

Monday, 22<sup>th</sup> Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	39140.28	-0.34
NSE	11752.80	-0.29
World Indices	Last Price	(%) Chg
Dow Jones	26559.54	0.42
Nasdaq	7998.06	0.02
Nikkei	22235.23	0.16
Hang Seng	--	--
FTSE	7459.88	-0.15
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1280.50	0.35
Silver (\$/Ounce)	15.02	0.47
Crude (\$/BBL)	73.86	2.63
Aluminium spot (\$/mt)	1868.50	0.89
Copper SPOT (\$/mt)	6463.00	-1.31
Lead Spot (\$/MT)	1942.25	0.21
Natural gas \$/MMBtu	2.50	0.52
Currency	Last Price	(%) Chg
USD-INR	69.45	-0.34
EUR-INR	78.23	-0.84
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.42	0.41

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AGL	140	146	JETAIRWA	163	158
ICICIBAN	403	410	NATCOPH	541	540
IGL	325	327	RCOM	2.20	2.20
INDIGO	1554	1650	RPOWER	8.20	8.05
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Source: BSE

### Market Technical Outlook

Sensex ended with net gains of 0.96% whereas Nifty gained 0.94% w-ow.

**Pattern Formation:** On the weekly Chart we are observing three consecutive 'Doji' candlestick patterns which suggests indecisiveness prevailing at current level. On the Daily chart we are witnessing that prices made a new all-time high of 11856 and formed a bear candle. However, there is no clear pattern of weakness.

**Outlook:** Combining the above two pattern formation it is evident that the undertone is positive. At present Nifty has resistance at 11859 – 11920 - 11991 levels whereas on the downside it has support at 11646 – 11585 - 11514 levels. In coming week if Nifty trades and close above 11798 level then it is likely to test 11859 – 11920 - 11991 levels. However, if Nifty trades and close below 11706 level then it can test 11646 – 11585 - 11514 levels.

**Broadly, we are of the opinion that a minor correction or a consolidation at current level cannot be ruled out. However, for current week 11646 to 11600 zone holds significance and as long as Nifty holds the mentioned zone there is high probability that Nifty may test 11859 – 11920 – 11991 levels.**

### Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
ACC	1401	1699	1601	Accumulate
IndusInd Bank	1566	1764	1720	Hold
Aurobindo Pharma	761	790	782	Neutral

### News for stocks under our Fundamental coverage

<b>Bank of Baroda</b>	srei Equipment Finance and BoB to offer joint loans for infrastructure equipment under a new agreement.
<b>HDFC Bank</b>	Q4: Net profit rises 22.6% Rs 5,885.1 Cr, net interest income increases 22.8% to Rs 13,089.5 Cr YoY.

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	1207.46
Stock Futures	Net Sell	-17.48
<b>Net Future Position</b>	<b>Net Buy</b>	<b>1189.98</b>
Index Options	Net Buy	2117.44
Stock Options	Net Sell	-209.45
<b>Net Options Position</b>	<b>Net Buy</b>	<b>1907.99</b>
FII In cash Segment	Net Buy	1038.46
DII In cash Segment	Net Sell	-337.59
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>700.87</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 18-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	391	392	394	398	388	385
ASIAN PAINT	1470	1470	1480	1490	1460	1450
AXIS BANK	771	773	777	783	767	763
BAJAJ-AUTO	3070	3067	3093	3116	3044	3018
BAJAJ FINSV	7571	7544	7622	7674	7492	7414
BAJ FINANCE	3014	3018	3042	3069	2991	2967
BHARTIARTL	347	343	354	361	336	326
BPCL	363	361	367	372	356	349
CIPLA	2998	3005	3022	3047	2981	2964
COALINDIA	562	560	568	574	554	547
DRREDDY	251	251	253	255	250	248
EICHERMOT	2799	2806	2821	2843	2784	2770
GAIL	21024	21148	21346	21668	20826	20627
GRASIM	352	352	355	358	349	346
HCLTECH	867	872	883	899	857	846
HDFC	1103	1106	1121	1139	1087	1072
HDFC BANK	2004	2017	2035	2066	1985	1967
HEROMOTOCO	2294	2299	2310	2326	2283	2272
HINDALCO	2742	2745	2757	2772	2729	2717
HINDPETRO	207	210	213	220	204	200
HINDUNILVR	1740	1738	1746	1753	1731	1723
IBULHSGFIN	801	808	827	853	781	762
ICICIBANK	404	406	409	414	401	398
INDUSINDBK	1764	1780	1808	1852	1736	1709
INFRA TEL	307	308	313	320	302	297
INFY	717	717	722	727	712	708
IOC	156	156	158	159	154	153
ITC	304	305	307	310	303	301
JSWSTEEL	299	296	305	310	290	281
KOTAK BANK	1370	1375	1387	1404	1358	1346
LT	1361	1369	1380	1399	1350	1338
M&M	685	686	691	697	680	675
MARUTI	7447	7474	7513	7579	7408	7368
NTPC	135	136	137	139	134	133
ONGC	161	161	162	164	159	157
POWERGRID	194	195	197	200	193	191
RELIANCE	1386	1380	1395	1405	1371	1355
SBIN	311	312	315	319	307	304
SUNPHARMA	463	462	467	471	458	453
TATAMOTORS	236	235	240	244	231	227
TATASTEEL	543	545	553	563	535	527
TCS	2150	2140	2165	2181	2125	2099
TECHM	800	802	807	813	796	792
TITAN	1125	1123	1132	1139	1116	1107
ULTRACEMCO	4260	4253	4286	4313	4227	4194
UPL	934	933	940	946	927	920
VEDL	179	181	184	190	175	172
WIPRO	285	285	290	294	280	276
YES BANK	256	259	264	273	251	245
ZEEL	402	407	413	424	396	390

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

**Securities in Ban For Trade Date 22-04-2019**

IDBI, IDEA, PCJEWLLER, RCAPITAL.

**Bulk Deals (BSE)**

N/A

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
18-Apr-19	Ajanta Pharma Ltd	KOTAK MAHINDRA (INTERNATIONAL) LTD	SELL	505977	1,033.00
18-Apr-19	Jet Airways (India) Ltd.	BIRLA MUTUAL FUND SCHEME	SELL	759854	173.14
18-Apr-19	Reliance Capital Limited	AXIS TRUSTEE SERVICES LIMITED	SELL	2830000	159.85

Note- Executed on 18<sup>th</sup> Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

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