

Wednesday, 22nd May, 2019

Indian Indices	Last Price	(%) Chg
BSE	38969.80	-0.97
NSE	11709.10	-1.01
World Indices	Last Price	(%) Chg
Dow Jones	25877.33	0.77
Nasdaq	7785.72	1.08
Nikkei	21344.05	0.34
Hang Seng	27688.43	0.11
FTSE	7328.92	0.25
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1273.80	-0.01
Silver (\$/Ounce)	14.42	0.03
Crude (\$/BBL)	71.76	-0.58
Aluminium spot (\$/mt)	1796.25	0.13
Copper SPOT (\$/mt)	6006.00	-0.02
Lead Spot (\$/MT)	1809.50	0.04
Natural gas \$/MMBtu	2.62	0.31
Currency	Last Price	(%) Chg
USD-INR	69.79	-0.01
EUR-INR	77.88	-0.11
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.30	0.29

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ADANIP	387	412	COX&KIN	94	93
AXISBAN	773	791	FORTIS	125	124
BAJFINA	3432	3484	JUBLIANT	537	532
BAJAJFIN	8185	8327	STRTECH	164	163
CUB	208	209	--	--	--

Source: BSE

Market Technical Outlook

On 21/05/2019 markets opened higher but were unable to sustain the opening gains which led the indices to close in red. On the sectorial front, IT, Teck, Oil & Gas, Metal and Power led the fall whereas Consumer Durable and Energy ended with minor losses. The advance decline ratio was in favour of declining counter (Advances= 975 Declines= 1583).

Pattern Formation: On the Daily Chart, we are observing candlestick pattern which resembles a Bearish Dark Cloud. The said pattern gets activated if Nifty trades and close below 11681.

Outlook: In view of the above pattern formations it is evident that markets are circumspect at current level. In coming trading session if Nifty trades below 11680 level then it may test 11650 – 11600 levels. On the upside, 11750 – 11800 levels may act as resistance for the day.

Broadly, the recent all- time high 11883 remains immediate supply zone. Hence one needs to adopt cautious approach at current level.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
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News for stocks under our Fundamental coverage

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Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-86.41
Stock Futures	Net Sell	-884.08
Net Future Position	Net Sell	-970.49
Index Options	Net Buy	572.56
Stock Options	Net Sell	-111.47
Net Options Position	Net Buy	461.09
FII In cash Segment	Net Buy	1185.44
DII In cash Segment	Net Sell	-1090.32
Net Cash Position	Net Buy	95.12

Technical Levels for Nifty 50 Companies

Company	Closing 21-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	388	395	404	421	378	369
ASIAN PAINT	1358	1365	1377	1396	1346	1334
AXIS BANK	773	779	786	799	765	758
BAJAJ-AUTO	2979	2997	3026	3072	2951	2923
BAJAJ FINSV	8185	8207	8314	8442	8079	7972
BAJ FINANCE	3433	3432	3489	3545	3376	3319
BHARTIARTL	331	333	338	345	326	322
BPCL	374	380	392	409	363	351
CIPLA	2849	2837	2879	2910	2806	2763
COALINDIA	559	564	575	591	548	537
DRREDDY	237	238	241	245	234	231
EICHERMOT	2667	2654	2713	2760	2607	2548
GAIL	20902	21030	21247	21593	20684	20467
GRASIM	339	342	348	357	332	326
HCLTECH	866	877	892	917	851	836
HDFC	1056	1061	1069	1082	1048	1040
HDFC BANK	2115	2133	2161	2207	2086	2058
HEROMOTOCO	2404	2418	2436	2467	2386	2368
HINDALCO	2657	2677	2707	2756	2628	2598
HINDPETRO	196	196	200	203	193	190
HINDUNILVR	1785	1785	1798	1810	1773	1761
IBULHSGFIN	808	813	832	855	789	770
ICICIBANK	400	403	408	416	395	390
INDUSINDBK	1448	1468	1494	1539	1423	1397
INFRA TEL	276	276	282	287	270	265
INFY	709	713	719	728	704	698
IOC	154	155	158	162	151	148
ITC	306	307	309	312	304	302
JSWSTEEL	279	281	285	290	276	272
KOTAK BANK	1488	1496	1507	1527	1476	1465
LT	1449	1450	1461	1474	1437	1425
M&M	639	645	656	674	628	617
MARUTI	6875	6944	7069	7263	6750	6624
NTPC	129	129	130	131	128	127
ONGC	175	175	176	178	174	172
POWERGRID	184	185	187	190	182	181
RELIANCE	1340	1346	1361	1383	1324	1309
SBIN	338	340	345	352	333	329
SUNPHARMA	409	413	420	431	402	395
TATAMOTORS	177	179	184	192	172	166
TATASTEEL	473	475	482	492	466	459
TCS	2110	2120	2138	2166	2092	2074
TECHM	773	775	783	792	766	759
TITAN	1244	1243	1253	1261	1235	1225
ULTRACEMCO	4640	4682	4746	4853	4576	4511
UPL	1000	1013	1030	1060	983	967
VEDL	165	166	168	171	163	161
WIPRO	287	288	290	293	285	283
YES BANK	141	142	145	148	138	135
ZEEL	348	353	362	376	339	330

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 22-05-2019

ADANIPOWER, IDBI, JETAIRWAYS, RELCAPITAL.

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

N/A

Note- Executed on 21st May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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