

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.82	97.44	96.67	97.07	96.72	+0.36
EUR/USD	1.1272	1.1283	1.1198	1.122	1.1269	-0.43
GBP/USD	1.2575	1.2578	1.2379	1.25	1.2573	-0.58
JPY/USD	0.9267	0.9327	0.9225	0.9284	0.9266	+0.19

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.37	68.61	68.84	69.08	69.31
EUR-INR	76.98	77.21	77.45	77.68	77.92
GBP-INR	84.84	85.59	86.07	86.82	87.30
JPY -INR	63.35	63.67	63.91	64.23	64.47

Pair of the week- GBP-INR



Trading Strategy

GBP-INR JULY: BUY AT 86.10 -86.05 SL BELOW 85.50 TP- 87.30/88.00.

Technical View- GBP-INR is forming a bullish reversal candlestick on Weekly chart which is pointing towards a short term reversal.

Major Economic Data & Events Schedule For the Week
US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
24-07-19	7:15pm	Flash Manufacturing PMI	50.9	50.6	Medium
25-07-19	6:00pm	Core Durable Goods Orders m/m	0.2%	0.4%	-
-	-	Durable Goods Orders m/m	0.8%	-1.3%	High
26-07-19	-	Advance GDP q/q	1.8%	3.1%	-
-	-	Advance GDP Price Index q/q	4.0%	0.9%	-

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
24-07-19	12:45pm	French Flash Services PMI	52.7	52.9	Medium
-	1:00pm	German Flash Manufacturing PMI	45.1	45.0	-
-	-	German Flash Services PMI	55.3	55.8	-
25-07-19	5:15pm	Main Refinancing Rate	0.00%	0.00%	Flat
-	-	Monetary Policy Statement	-	-	High
-	6:00pm	ECB Press Conference	-	-	-

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
23-07-19	3:30pm	CBI Industrial Order Expectations	-15	-15	Flat
-	Tentative	10-y Bond Auction	-	0.89 2.1	-
24-07-19	2:00pm	High Street Lending	42.9K	42.4K	-
25-07-19	3:30pm	CBI Realized Sales	0	-42	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
22-07-19	8:30pm	CNY	BOJ Gov Kuroda Speaks	-	-	High
23-07-19	10:30am	-	BOJ Core CPI y/y	0.6%	0.7%	Flat
24-07-19	6:00am	-	Flash Manufacturing PMI	49.7	49.3	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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