

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/37T17JR> and <https://bit.ly/2svtU7k>

Wednesday, 22nd July, 2020

Indian Indices	Last Price	(%) Chg
BSE	3930.33	1.37
NSE	11162.25	1.27
World Indices	Last Price	(%) Chg
Dow Jones	26840.40	0.60
Nasdaq	10680.36	-0.81
Nikkei	22816.38	-0.28
Hang Seng	25742.20	0.42
FTSE	6269.73	0.13
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1857.60	0.74
Silver (\$/Ounce)	22.66	5.09
Crude (\$/BBL)	44.13	-0.43
Aluminium spot (\$/mt)	1694.25	-0.31
Copper SPOT (\$/mt)	6585.25	0.32
Lead Spot (\$/MT)	1840.75	-0.11
Natural gas \$/MMBtu	1.66	-0.78
Currency	Last Price	(%) Chg
USD-INR	74.70	-0.18
EUR-INR	85.43	-0.36
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	5.82	0.03

Market Technical Outlook



Nifty opened up with a gap and traded with positive bias in a narrow range throughout the day to close in green. On the daily chart we are witnessing that prices have entered the supply zone of 11036 to 11433 (shown in red in the above graph. At present there is no sign of weakness but there is a possibility that profit booking near those level cannot be ruled out. In coming trading session if prices trade above 11190 level then it is likely to test 11300 - 11400 levels. On the downside, 11100 - 10950 levels may act as support for the day.

We maintain our stance that the prices have closed above the 200-days SMA (10869) for three consecutive trading session. Hence, there is high probability that nifty may test 11300 - 11433 levels in couple of weeks where profit booking cannot be ruled out. Hence, cautiously positive approach at current level should be adopted as stock specific move is likely to continue..

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	857.03
Stock Futures	Net Sell	-643.14
Net Future Position	Net Buy	213.89
Index Options	Net Buy	783.10
Stock Options	Net Buy	16.53
Net Options Position	Net Buy	799.66
FII In cash Segment	Net Buy	2265.88
DII In cash Segment	Net Sell	-727.39
Net Cash Position	Net Buy	1538.49

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BRITANN	3879	4015	--	--	--
Coromandal	821	806	--	--	--
DEN	109	109	--	--	--
Lalpathlab	1976	2029	--	--	--
Hathway	52	52	--	--	--

Source: BSE

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Aditiya Birla Capital	22-Nov-19	95.75	115.35	20.47%
Asian Paints Ltd.	30-Mar-17	1068.10	1916.70	79.45%
Avenue Supermarts Ltd.	31-Jul-17	898.55	2560.00	184.90%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	4923.40	116.79%
Bajaj Finserv Ltd	1-Nov-16	3416.80	9950.00	191.21%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3950.00	163.49%
Bandhan Bank Ltd.	19-Dec-18	556.40	650.00	16.82%
Bharat Petroleum Corporation Ltd.	23-Oct-19	531.50	549.00	3.29%
Century Textile and Industries Ltd	25-Nov-16	326.00	656.90	101.50%
Cipla Ltd	20-Mar-17	597.30	678.45	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1642.60	25.01%
Container Corporation	22-Nov-19	577.00	603.00	4.51%
Dabur India	22-Oct-19	466.00	525.00	12.66%
DLF Ltd	10-Apr-19	194.30	265.90	36.85%
Emami Limited	26-Jun-19	290.35	357.70	23.20%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1189.25	73.54%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2499.90	45.34%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3844.00	144.39%
HDFC Bank Limited	10-Nov-16	639.00	1305.50	104.30%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	646.40	33.26%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2308.20	78.83%
ICICI Bank Ltd.	6-Apr-18	278.65	552.20	98.17%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	537.30	42.97%
ICICI Lombard General Insurance	19-Sep-19	1154.90	1440.40	24.72%
Infosys Ltd.	17-Aug-17	487.60	847.00	73.71%
Kansai Nerolac Paints	16-Dec-19	529.85	551.00	3.99%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1740.00	111.65%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	194.80	63.42%
Mahanagar Gas	15-Nov-19	1029.00	1246.20	21.11%
Marico Ltd.	4-Apr-18	325.00	404.00	24.31%
Nestle India Ltd.	27-Sep-18	9729.40	16835.15	73.03%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	979.00	49.43%
Pidilite Industries Limited	4-Oct-16	681.60	1661.00	143.69%
Prestige Estates Projects Limited	6-Jun-19	286.70	426.00	48.59%
Nam-India	25-Nov-18	377.00	452.90	20.13%
Rites Ltd.	19-Dec-18	226.96	331.00	45.84%
RBL Bank	22-Nov-19	334.00	391.20	17.13%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Shipping Corporation	22-Nov-19	64.00	65.95	3.05%
Tata Chemicals Limited	24-Dec-19	296.89	339.70	14.42%
Tata Consumer	29-Jun-17	149.15	408.00	173.55%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2296.20	70.77%
Trent Ltd.	19-Dec-18	348.40	794.00	127.90%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.95	20.08%
Voltas Ltd.	27-Mar-18	613.90	741.00	20.70%
Whirlpool Of India Ltd.	7-Dec-16	872.25	2555.00	192.92%
Zee Entertainment	22-Nov-19	345.00	362.00	4.93%

Technical Levels for Nifty 50 Companies

Company	Closing 21-07-2020	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	314.7	317.88	322.17	329.63	310.42	306.13
ASIAN PAINT	1724.25	1738.33	1757.67	1791.08	1704.92	1685.58
AXIS BANK	446.2	445.23	451.97	457.73	439.47	432.73
BAJAJ-AUTO	3004.3	3017.1	3044.2	3084.1	2977.2	2950.1
BAJAJ FINSV	6384.35	6477.6	6616.75	6849.15	6245.2	6106.05
BAJ FINANCE	3292.45	3343.53	3468.42	3644.38	3167.57	3042.68
BHARTIARTL	567.75	572.63	578.92	590.08	561.47	555.18
BPCL	464.2	460.2	485	505.8	439.4	414.6
BRITANNIA	3880.4	3921.8	3968.6	4056.8	3833.6	3786.8
CIPLA	662.3	668.13	676.27	690.23	654.17	646.03
COALINDIA	133.1	133.2	134.4	135.7	131.9	130.7
DRREDDY	4033.55	4056.77	4107.48	4181.42	3982.83	3932.12
EICHER MOT	20116.65	19898.57	20505.08	20893.52	19510.13	18903.62
GAIL	103.8	102.7	105.55	107.3	100.95	98.1
GRASIM	603.1	607.17	612.43	621.77	597.83	592.57
HCLTECH	652.35	652.67	662.03	671.72	642.98	633.62
HDFC	1883.65	1866.53	1918.07	1952.48	1832.12	1780.58
HDFC BANK	1138.55	1143.5	1153	1167.45	1129.05	1119.55
HEROMOTOCO	2869.15	2867.28	2887.57	2905.98	2848.87	2828.58
HINDALCO	160	160.18	162.82	165.63	157.37	154.73
HINDUNILVR	2318	2325.33	2342.67	2367.33	2300.67	2283.33
ICICIBANK	378.8	376.25	382.45	386.1	372.6	366.4
INDUSINDBK	523.5	527.98	535.27	547.03	516.22	508.93
INFRA TEL	198.85	200.48	203.37	207.88	195.97	193.08
INFY	936.75	938.55	947.9	959.05	927.4	918.05
IOC	93.45	91.95	96.2	98.95	89.2	84.95
ITC	192.25	192.65	193.8	195.35	191.1	189.95
JSW STEEL	209.95	208.28	212.42	214.88	205.82	201.68
KOTAK BANK	1359	1349	1373	1387	1335	1311
LT	938.05	933.65	946.7	955.35	925	911.95
M&M	588.3	590.43	595.37	602.43	583.37	578.43
MARUTI	6130.85	6060.28	6220.57	6310.28	5970.57	5810.28
NESTLE IND	17275.6	17326.2	17444.35	17613.1	17157.45	17039.3
NTPC	88.35	87.93	89.07	89.78	87.22	86.08
ONGC	82.45	81.9	83.45	84.45	80.9	79.35
POWERGRID	173.65	170.73	177.37	181.08	167.02	160.38
RELIANCE	1971.55	1961.68	1986.87	2002.18	1946.37	1921.18
SBIN	194.4	194.03	196.57	198.73	191.87	189.33
SHREECEM	22440.75	22503.63	22747.12	23053.48	22197.27	21953.78
SUN PHARMA	477.25	480.15	485.3	493.35	472.1	466.95
TATAMOTORS	108.45	107.88	110.27	112.08	106.07	103.68
TATA STEEL	359.15	356.42	363.33	367.52	352.23	345.32
TCS	2225.05	2221.62	2242.08	2259.12	2204.58	2184.12
TECHM	620.7	622.62	629.88	639.07	613.43	606.17
TITAN	1015.15	1010.6	1021.95	1028.75	1003.8	992.45
ULTRACEMCO	3863.3	3889.43	3928.87	3994.43	3823.87	3784.43
UPL	458.4	457.18	464.02	469.63	451.57	444.73
VEDL	110.8	109.95	112.25	113.7	108.5	106.2
WIPRO	271.35	274.12	278.83	286.32	266.63	261.92
ZEEL	153.75	154	156	158.25	151.75	149.75

NIFTY 50 STOCKS BELOW 200SMA

SCRIP NAME	SMA 200	CLOSING (21-07-2020)
ZEEL	220.91	153.75
LT	1137.36	938.05
ITC	211.54	192.25
TATASTEEL	366.25	359.15
SBIN	254.13	194.4
GRASIM	661.95	603.1
TATAMOTORS	130.1	108.45
HDFC	2037.55	1883.65
HINDALCO	165.4	160
ICICIBANK	434.79	378.8
ASIANPAINT	1734.19	1724.25
IOC	107.51	93.45
AXISBANK	586.25	446.2
ONGC	102.2	82.45
TITAN	1096.8	1015.15
VEDL	120.77	110.8
UPL	488.01	458.4
GAIL	108.74	103.8
INDUSINDBK	952.69	523.5
BAJFINANCE	3479	3292.45
ADANI PORTS	344.73	314.7
POWERGRID	179.89	173.65
ULTRACEMCO	3957.19	3863.3
KOTAKBANK	1479.46	1359
TECHM	671.52	620.7
JSWSTEEL	220.63	209.95
NTPC	104.85	88.35
MARUTI	6298.23	6130.85
BAJAJFINSV	7413.38	6384.35
COALINDIA	168.63	133.1
INFRA TEL	219.38	198.85
	--	--
	--	--
	--	--

Weekly Expiry Most Active Nifty Call Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	23-Jul-2020	11200	2,679,750
NIFTY	23-Jul-2020	11500	2,532,300
NIFTY	23-Jul-2020	11300	2,152,575

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	23-Jul-2020	10800	3,121,425
NIFTY	23-Jul-2020	10900	2,888,400
NIFTY	23-Jul-2020	10700	2,547,450

Securities in Ban For Trade Date 22-07-2020

ADANIEN, BHEL, CENTURYTEX, ESCORTS, GLENMARK, JINDALSTEL, L&TFH, M&MFIN, NATIONALUM, SUNTV.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
21-Jul-20	CARBORUNIV	KOTAK FUNDS - INDIA MIDCAP FUND	B	1162548	235.00
21-Jul-20	CARBORUNIV	SMALLCAP WORLD FUND INC	S	3500000	235.19

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
21-Jul-20	SRTRANS-RE	BNP PARIBAS ARBITRAGE	BUY	147000	107.73
21-Jul-20	PVR-RE	MULTIPLES PRIVATE EQUITY FUND I LIMITED	SELL	36227	221.16
21-Jul-20	PVR-RE	BLACKROCK FUND ADVISORS A/C ISHARES CORE EMERGING MARKETS	SELL	20445	220.13

Note- Executed on 21st Jul 2020. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website
www.arihantcapital.com
mail Id
arihant.research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com