

Monday, Oct 22<sup>nd</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	34315.63	-1.33
NSE	10303.55	-1.43

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25444.34	0.26
Nasdaq	7449.03	-0.48
Nikkei (8:35 am)	22462.54	-0.31
Hang Seng (8:35 am)	26017.69	1.79
FTSE	7049.80	0.32

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1230.90	0.18
Silver (\$/Ounce)	14.68	0.20
Crude (\$/bbl)	69.46	0.26

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	73.39	-0.39
EUR-INR	84.23	-1.05

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.921	0.15

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Bajajauto	2510	2479
--	--	--	Crisil	1475	1458
--	--	--	Crompton	196	192
--	--	--	Dalmiabh	2009	1981
--	--	--	DBC Corp	174	173

Source: BSE

### Market Technical Outlook

Sensex ended with a net loss of 1.02% whereas Nifty lost 1.61% w-o-w.

**Pattern Formation:** On the **weekly chart**, we are observing a bear candle which suggests weakness going forward. On the **daily chart**, we are observing a downward gap area in the range of 10436 to 10380 levels. Normally, downward gaps do act as resistance for prices.

**Outlook:** Combining the above two pattern formation it is evident that undertone is negative. In coming week if Nifty trades and close above **10394 level** then it is likely to test 10528 – 10663 – 10819 levels. However, if Nifty trades and close below **10213 level** then it can test 10078 – 9944 – 9787 levels.

Broadly, we are of the opinion that for current week 9900 is crucial support and 10668 is strong resistance level. Hence if Nifty for current week holds 9900 level and trades above 10665 level then we could assume that temporary bottom is made and we could witness further upside. On the other hand if it fails to trade above 10668 then we could witness continuation of downtrend. Hence, one needs to adopt cautiously positive approach towards the markets.

### Key Events 22-10-2018

Countries	Events
India	--
China	--
Europe	--
Japan	All Industries Activity
UK	--
US	--

### Ratings for stocks under our coverage

Company	CMP	Target	Call
Suven Life Science	243	325	Buy
City Union Bank	172	202	Accumulate
Infosys	684	753	Hold

### News for stocks under our coverage

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**FII and DII Cash Activities 19-10-2018**

Category	Buy	Sell	Net
<b>FII Activity (Rs in cr)</b>	6916.01	7534.27	-618.26
<b>DII Activity (Rs in cr)</b>	4225.60	4227.74	-2.14

**FII Derivative Statistics 19-10-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	50466	4294.41	55770	4732.33	-437.91	284993	22255.05	21633.31	2.87
INDEX OPTIONS	1229482	106409.57	1255331	108993.99	-2584.41	1033414	81939.79	80604.46	1.66
STOCK FUTURES	321736	18912.79	349764	20576.46	-1663.67	1342721	85032.65	85035.80	0.00
STOCK OPTIONS	160892	10942.88	156947	10657.46	285.42	143029	9290.23	9309.80	-0.21
<b>Total</b>	<b>1762576</b>	<b>140559.65</b>	<b>1817812</b>	<b>144960.24</b>	<b>-4400.58</b>	<b>2804157</b>	<b>198517.73</b>	<b>196583.37</b>	<b>0.98</b>

- Open Interest of derivative segment increased to Rs 198517.73 vs Rs 196583.37 cr.
- FIIs net sellers in index futures to the amount of Rs 437.91 cr and in index options net sellers to the amount of Rs 2584.41 cr.
- Put-Call Ratio at 0.83 vs 0.87 (Bullish).

**Securities in Ban For Trade Date 22-10-2018**

ADANIPOWER, DHFL, JETAIRWAYS

**Bulk Deals (BSE)**

N.A.

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
19-Oct-18	Indiabulls Hsg Fin	WILLIAM BLAIR EMERGING MARKETS GROWTH FUND	SELL	2479838	691.84

Note- Executed on 19<sup>th</sup> Oct 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 19-10-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	315	314	322	329	307	299
ASIANPAINT	1235	1248	1275	1314	1208	1181
AXISBANK	563	565	575	587	553	543
BAJAJ-AUTO	2510	2511	2542	2574	2479	2448
BAJAJFINSV	5419	5391	5542	5665	5268	5117
BAJFINANCE	2141	2131	2208	2275	2064	1987
BHARTIARTL	287	288	292	297	284	280
BPCL	284	285	290	297	279	274
CIPLA	634	635	644	655	625	616
COALINDIA	275	277	279	284	273	270
DRREDDY	2552	2555	2580	2608	2528	2503
EICHERMOT	21625	21785	22220	22814	21191	20757
GAIL	344	348	355	365	338	332
GRASIM	875	877	887	899	865	855
HCLTECH	959	977	1001	1043	935	911
HDFC	1660	1691	1730	1800	1621	1582
HDFCBANK	1968	1969	1980	1992	1957	1946
HEROMOTOCO	2713	2731	2786	2859	2657	2602
HINDALCO	227	227	231	235	223	219
HINDPETRO	216	214	219	222	211	205
HINDUNILVR	1578	1569	1595	1612	1552	1526
IBULHSGFIN	654	688	737	819	605	556
ICICIBANK	315	316	321	327	310	304
INDUSINDBK	1577	1587	1603	1630	1560	1543
INFRA TEL	264	265	268	272	261	257
INFY	684	683	688	693	678	673
IOC	133	133	135	136	132	130
ITC	289	289	292	295	286	282
JSWSTEEL	364	363	371	379	355	347
KOTAKBANK	1199	1189	1216	1234	1171	1143
LT	1206	1201	1217	1227	1191	1175
M&M	741	744	755	770	730	718
MARUTI	6756	6812	6909	7062	6660	6563
NTPC	161	162	164	167	159	157
ONGC	160	160	164	167	157	154
POWERGRID	189	189	191	194	187	185
RELIANCE	1101	1094	1118	1135	1077	1053
SBIN	261	261	264	267	258	255
SUNPHARMA	610	604	618	625	596	582
TATAMOTORS	175	176	178	182	173	170
TATASTEEL	555	554	563	572	546	537
TCS	1913	1904	1938	1963	1879	1845
TECHM	691	697	705	720	682	674
TITAN	789	794	805	821	777	766
ULTRACEMCO	3610	3595	3665	3720	3540	3470
UPL	644	640	653	661	632	619
VEDL	211	208	217	223	203	194
WIPRO	323	322	327	331	318	314
YESBANK	218	220	228	238	210	203
ZEEL	455	459	466	478	448	440

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	9860.00	1.34%
Bajajfinance	11-Oct-18	2270.95	2369.00	4.32%

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