

Agro Corner

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3280.00	+1.99
RM Seed (Jaipur)	4281.25	+1.19
Soy oil (Indore)	767.20	+2.43
Guar gum (Jodh)	9712.10	+6.85
Guar seed (Jodh.)	4526.90	+6.28
Jeera (Unjha)	20062.50	+1.73
TMC (Nizamabad)	6859.70	+0.07
Dhaniya (Kota)	5293.50	+4.22

*Source : www.ncdex.com * Dated 19th October 2018

News Headlines:-

- ✓ Crude palm oil futures edged lower on MCX as speculators cut down their bets on the back of muted demand at the spot market. Further, increased supplies from major growing regions also fuelled the downtrend.
- ✓ Jeera futures traded higher on NCDEX as speculators enlarged their positions, tracking improved domestic as well as export demand at the spot market. Further, restricted arrivals from major growing regions also influenced jeera futures.

JEERA (NOV)

TRADING RANGE 19650 20200.



(Following write-up is not updated due to technical reason)

After hesitating for a couple of days, Dhaniya finally found its way to a strong reversal. The rounded seed spice registered gains of nearly four percent on Friday to end the week on a highly bullish note. Dhaniya also managed to break above a crucial trend line resistance on daily chart which was a big hurdle in trend reversal process. Momentum indicators like RSI & MACD are in a positive crossover with latter approaching a breakout above its game changer zero line. All in all, it's an opportunity not only for aggressive speculative traders BUT also for traders who trade with a calculated risk.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3246	+0.15	3127	3183	3215	3271	3303	3359	3391	Sideways
RM seed	4173	+0.26	4099	4124	4149	4174	4199	4224	4249	Sideways
Soy oil	765.6	+1.43	742.80	750.00	757.80	765.00	772.80	780.00	787.80	UP
Guar Gum	9806	+6.08	8675	8951	9379	9655	10083	10359	10787	UP
Guar seed	4544.5	+6.02	4020	4145	4345	4469	4669	4794	4994	UP
Jeera	20365	+2.05	19225	19525	19945	20245	20665	20965	21385	UP
Turmeric	6560	-0.55	6228	6358	6458	6588	6688	6814	6918	Sideways
Dhaniya	5646	+7.73	4794	5006	5326	5538	5858	6070	6390	Up

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1225.30	+0.59
Silver (London)	\$14.57	+0.07
Crude Oil (Texas, US)	\$69.12	-3.11
NG (Henry Hub, US)	\$3.250	+2.82
Copper (London)	\$6221.75	-1.03

News Highlights :-

- ✓ Gold futures ended lower on Friday as equity markets recovered in the previous session. However, some losses were capped on the weak US dollar against some major basket of currencies. Gold futures for December delivery settled down 0.11 percent at \$ 1,228.7 per ounce, on the Comex division of the New York Mercantile. While, spot gold up 0.1 percent at \$1,225.75 per ounce.
- ✓ Copper futures traded higher on MCX, as participants enlarged their positions amid uptick in demand at the domestic spot markets. Though, prospect of slowing global economic growth in the world's largest copper consumer, capped some gains.

COPPER (NOV)

TRADING RANGE 443.50 470.00.



(Following write-up is not updated due to technical reason)

Lead outperformed all other base metals to 'lead' in real terms! The metal known as the 'food of the batteries' finally got some brownie points against the arch rival of spread trading, Zinc. The very popular tussle between the spread pair was getting one sided since last two weeks as Zinc went past all the barriers and stretched the premium above 60 rupees. It was in last week only when Lead managed to score thumping gains of nearly three percent amid roller coaster rides in Copper, Nickel & Zinc. Traders with a view to trade on one side can buy lead along with spread traders looking to lock horns with Zinc.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	38796	-0.31	37480	38003	38399	38922	39318	39841	40237	UP
GOLD	31902	+0.18	31158	31471	31686	31999	32214	32527	32742	UP
CRUDE OIL	5087	-2.98	4668	4850	4969	5151	5270	5452	5571	Down
COPPER	453.00	-1.43	424.90	435.20	444.10	454.40	463.30	473.60	482.50	Up
NICKEL	914.30	-1.98	843.20	869.10	891.70	917.60	940.20	966.10	988.70	Sideways
LEAD	145.90	-4.14	129.00	136.60	141.20	148.80	153.50	161.10	165.70	Up
ZINC	196.60	-0.56	182.30	187.10	191.80	196.60	201.30	206.10	210.80	Up
ALUMINIUM	147.95	-1.37	141.00	144.10	146.00	149.20	151.10	154.20	156.10	Sideways
NG	238.30	1.75	220.10	225.90	232.10	237.90	244.10	249.90	256.10	Down

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