

Wednesday, 21 November 2018

DOMESTIC MARKET ACTIVITY AS ON 20-11-2018

Currency Pairs	Open Interest	% Chg	Total Trade Volume	% Chg	No of Contracts Traded	% Chg
USDINR	2384643	-1.35	15659.44	-12.97	2191114	-12.50
EURINR	80191	+3.66	597.46	-5.51	72976	-5.20
GBPINR	40205	-7.29	707.36	-9.53	76966	-9.09
JPYINR	30472	+0.40	137.05	-25.20	21558	-24.91

CURRENCY UPDATES

- DOLLAR INDEX-** The dollar slid lower on Tuesday, to trade at a near two week low against a currency basket as investors remained subdued ahead of the U.S. Thanksgiving holiday later in the week. The U.S. dollar index, which measures the greenback's strength against a basket of six major currencies, edged down 0.13% to 95.94 by 03:33 AM ET (08:33 AM GMT), the lowest level since Nov. 8. The dollar has been pressured lower by dovish sounding comments late last week from Federal Reserve vice Chair Richard Clarida and Dallas Fed President Robert Kaplan who raised concerns over a slowdown in global economic growth. The dollar came under additional pressure on Monday after data showing that sentiment among U.S. homebuilders fell at the fastest pace in more than four-and-a-half years in November. The U.S. currency has strengthened broadly this year, hitting 16-month highs earlier this month boosted by three Fed rate hikes and a robust economy. Overall market sentiment remained cautious after steep falls on Wall Street on Monday amid a selloff in tech stocks. Ongoing concerns over the economic impact of the trade conflict between the U.S. and China added to risk-off sentiment in markets. The yield on the 10-year U.S. Treasury notes was hovering near seven-week lows at 3.065%.
- EUR/USD -** The euro fell from a two-week high on Tuesday as a selloff in European stock markets and nervousness about Italian banks fed through to the currency. Earlier, cautious comments overnight by Federal Reserve officials about the global economic outlook, weak U.S. data and a selloff on Wall Street had knocked the dollar lower and supported the single currency. But the euro gave up its gains as European stocks fell, Italian bank shares hit a two-year low and Italian bonds sold off again amid an ongoing confrontation with the European Union over Rome's budget plans.

TECHNICAL LEVELS

Currency Pairs	Fut. Closed	% Chg	S2	S1	Pivot	R1	R2
USD-INR	71.49	-0.20	71.18	71.33	71.44	71.59	71.69
EUR-INR	81.77	-0.15	81.57	81.67	81.80	81.90	82.04
GBP-INR	92.02	-0.23	91.54	91.78	91.96	92.20	92.37
JPY-INR	63.59	0.04	63.22	63.40	63.54	63.73	63.87

CURRENCY IN FOCUS

EUR-INR (Nov.)



Technical Strategy: EUR-INR Nov. Sell AT 81.80 with SL above 82.00 TP-81.55/81.35

Major Economic Data and Events Schedule For 21-11-2018

Time	Currency	Economic Indicators	Forecast	Previous	Possible Impact
-	-	No major release	-	-	-

Impact - High Medium Low

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

Contact

SMS: 'Arihant' to 56677

Websitewww.arihantcapital.com**Email Id**research@arihantcapital.com

Arihantis Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report.

Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3

T: 0731-4217191. Fax: 0731-4217103

Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor,

Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093

D. +91.22.42254800 and 67114800

www.arihantcapital.com