

Thursday, Nov 22<sup>nd</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	35199.80	-0.77
NSE	10600.05	-0.53

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	24464.69	0.00
Nasdaq	6972.25	0.92
Nikkei (8:35 am)	21504.00	-0.02
Hang Seng (8:35 am)	25953.77	-0.07
FTSE	7050.23	1.47

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1227.80	-0.02
Silver (\$/Ounce)	14.46	-0.29
Crude (\$/bbl)	54.40	-0.42

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	--	--
EUR-INR	--	--

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	--	--

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Adanigas	97.8	97.8	GPPL	95.5	95
--	--	--	Hexaware	303	300
--	--	--	NTPC	147.8	147
--	--	--	SAIL	62	61.3
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Source: BSE

## Market Technical Outlook

On 21/11/2018 markets opened down and traded with negative bias throughout the day to close in red. On the sectoral front IT, Teck and Power led the fall whereas Realty, Healthcare and Bankex ended on the gainers side. The advance decline ratio was in favour of declining counter (Advances = 1268/Declines = 1314).

**Pattern Formation:** On the daily chart we are observing that prices have tested the upward sloping trendline line.

**Outlook:** The current price action suggests 10550 remains important support for the day. In coming trading session if Nifty trades and holds 10550 levels then it may test 10650 – 10700 levels. On the flip side, if Nifty breaks 10550 level then next support for nifty is at 10500 – 10470 levels.

**We maintain our stance that one needs to adopt cautiously positive approach at current levels.**

## Key Events 22-11-2018

Countries	Events
India	Nov 22-23: Water level in major reservoirs, by CWC ,Foreign tourist arrivals for October
China	--
Europe	ECB Monetary Policy Meeting Accounts
Japan	--
UK	--
US	--

## Ratings for stocks under our coverage

Company	CMP	Target	Call
Ador Welding Ltd	380	517	Buy
Manappuram	85	99	Accumulate
Aurobindo Pharma	804	855	Hold

## News for stocks under our coverage

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**FII and DII Cash Activities 21-11-2018**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3237.55	4889.59	-1652.04
DII Activity (Rs in cr)	3682.97	3076.24	606.73

**FII Derivative Statistics 21-11-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	42868	3047.55	56423	3752.67	-705.12	457189	34619.01	34458.35	0.47
INDEX OPTIONS	1715848	102138.96	1677345	99355.24	2783.71	1068537	77695.90	78088.36	-0.50
STOCK FUTURES	203815	11746.68	206447	11857.72	-111.04	1439971	83941.41	83268.03	0.81
STOCK OPTIONS	149472	8761.81	147165	8617.80	144.01	177219	10523.78	10221.93	2.95
<b>Total</b>	<b>2112003</b>	<b>125695.01</b>	<b>2087380</b>	<b>123583.44</b>	<b>2111.57</b>	<b>3142916</b>	<b>206780.09</b>	<b>206036.66</b>	<b>0.36</b>

- Open Interest of derivative segment increased to Rs 206780.09 vs Rs 206036.66 cr.
- FII net sellers in index futures to the amount of Rs 705.12 cr and in index options net buyers to the amount of Rs 2783.71 cr.
- Put-Call Ratio at 0.94 vs 0.96 (Bullish)

**Securities in Ban For Trade Date 22-11-2018**

ADANIEN, ADANIPOWER, DHFL, JETAIRWAYS, PCJEWELLER

**Bulk Deals (BSE)**

N.A

**Bulk Deals (NSE)**

N.A

Note- Executed on 21<sup>st</sup> Nov 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 21-11-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	361	359	365	369	355	349
ASIAN PAINT	1324	1327	1340	1356	1311	1298
AXIS BANK	627	622	634	640	615	603
BAJAJ-AUTO	2605	2623	2655	2705	2573	2541
BAJAJ FINSV	5852	5805	5920	5987	5737	5622
BAJ FINANCE	2431	2409	2456	2482	2383	2336
BHARTIARTL	333	334	338	343	329	325
BPCL	327	332	338	349	320	314
CIPLA	522	524	526	531	520	517
COALINDIA	261	261	263	264	260	259
DRREDDY	2602	2611	2645	2689	2568	2533
EICHER MOT	24216	24492	25024	25832	23684	23152
GAIL	345	344	348	351	341	337
GRASIM	864	858	874	885	847	830
HCLTECH	985	993	1006	1027	972	958
HDFC	1868	1874	1885	1902	1858	1847
HDFC BANK	2019	2016	2027	2036	2007	1996
HEROMOTOCO	2912	2922	2952	2991	2882	2853
HINDALCO	223	222	226	230	219	214
HINDPETRO	246	251	257	268	240	234
HINDUNILVR	1690	1692	1704	1719	1677	1664
IBULHSGFIN	705	708	722	739	691	677
ICICIBANK	357	357	360	364	353	349
INDUSINDBK	1547	1551	1564	1582	1534	1521
INFRA TEL	259	259	261	263	257	255
INFY	619	624	635	652	607	596
IOC	142	144	146	151	139	136
ITC	282	282	284	287	280	277
JSWSTEEL	326	326	329	333	323	319
KOTAK BANK	1177	1177	1185	1192	1169	1162
LT	1402	1403	1413	1424	1392	1383
M&M	769	774	783	797	760	751
MARUTI	7425	7407	7483	7542	7349	7273
NTPC	148	148	149	151	147	146
ONGC	152	153	154	157	150	149
POWERGRID	182	184	186	190	180	177
RELIANCE	1113	1122	1137	1160	1098	1083
SBIN	287	287	290	293	284	280
SUNPHARMA	533	532	538	542	527	521
TATAMOTORS	184	185	186	188	183	182
TATASTEEL	551	554	559	566	547	542
TCS	1812	1827	1856	1900	1783	1755
TECHM	691	695	706	720	680	669
TITAN	927	922	934	942	914	902
ULTRACEMCO	4044	4012	4086	4129	3969	3895
UPL	779	775	789	799	765	750
VEDL	202	202	204	206	200	199
WIPRO	314	316	318	323	312	309
YES BANK	198	198	201	204	195	192
ZEEL	439	442	448	457	433	427

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	10798.90	10.99%
Bajajfinance	11-Oct-18	2270.95	2474.90	8.98%
Ambuja Cement	06-Nov-18	206.00	221.65	7.60%

**Research Analyst Registration No.**

INH000002764

**Contact**

SMS: 'Arihant' to 56677

**Website**[www.arihantcapital.com](http://www.arihantcapital.com)**mail Id**[research@arihantcapital.com](mailto:research@arihantcapital.com)**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
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**Arihant Capital Markets Ltd**

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)