

Friday, 22nd November, 2019

Indian Indices	Last Price	(%) Chg
BSE	40575.17	-0.19
NSE	11968.40	-0.26
World Indices		
Dow Jones	27766.29	-0.20
Nasdaq	8506.21	-0.24
Nikkei	23180.18	0.61
Hang Seng	26556.07	0.33
FTSE	7238.55	-0.33
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1464.30	0.05
Silver (\$/Ounce)	17.05	-0.09
Crude (\$/BBL)	63.60	-0.58
Aluminium spot (\$/mt)	1743.00	-0.01
Copper SPOT (\$/mt)	5833.75	0.23
Lead Spot (\$/MT)	1983.75	1.22
Natural gas \$/MMBtu	2.58	0.47
Currency	Last Price	(%) Chg
USD-INR	71.78	-0.09
EUR-INR	79.57	-0.08
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.50	0.74

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BPCL	513	549	BAJAJELE	309	306
DLF	216	218	BLUEDA	2199	2111
HDFCBA	1283	1287	CHENPET	136	133
IGL	418	438	DEN	39.1	36.7
MFSL	505	521	SOBHA	396	393

Source: BSE

Market Technical Outlook



Nifty opened higher but were unable to sustain the opening gains which led the indices to close in red. On the daily chart we are observing a narrow range body formation which suggests indecisiveness prevailing at current level. We reiterate our stance that one need to adopt cautiously positive approach at current level.

In coming trading session if Nifty opens in the range of 11951 - 11940 then, go long, with a stop loss of 11925 for a target of 11984 – 12001 – 12023 levels.

News for stocks

RITES	Government will raise up to Rs 1,100 crore through an offer-for-sale by engineering consultancy firm Rites Ltd of 15% stake including green shoe option at a floor price of Rs 293.5 shares, 4% discount from the last closing price of Rs 306.
LAURUS LAB	USFDA issues 3 observations for Units 1 and 3 at Vizag.
PSU BANKS	Public sector banks disbursed Rs 2.52 lakh Cr in Oct 2019. Public sector banks disbursed Rs 1.1 lakh crore as new term loan, while Rs 46,800 crore was disbursed towards new working capital loans.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-162.22
Stock Futures	Net Sell	-1204.86
Net Future Position	Net Sell	-1367.08
Index Options	Net Buy	1358.36
Stock Options	Net Sell	-1.21
Net Options Position	Net Buy	1357.15
FII In cash Segment	Net Buy	5023.54
DII In cash Segment	Net Sell	-247.74
Net Cash Position	Net Buy	4775.80

Technical Levels for Nifty 50 Companies

Company	Closing 21-11-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	372.10	372.12	376.23	380.37	367.98	363.87
ASIAN PAINT	1720.35	1722.07	1733.13	1745.92	1709.28	1698.22
AXIS BANK	737.40	740.23	746.17	754.93	731.47	725.53
BAJAJ-AUTO	3188.35	3180.45	3216.90	3245.45	3151.90	3115.45
BAJAJ FINSV	9055.10	9068.03	9104.07	9153.03	9019.07	8983.03
BAJ FINANCE	4123.65	4131.88	4151.77	4179.88	4103.77	4083.88
BHARTIARTL	426.30	430.33	438.47	450.63	418.17	410.03
BPCL	514.10	524.70	538.40	562.70	500.40	486.70
BRITANNIA	3072.65	3082.43	3103.22	3133.78	3051.87	3031.08
CIPLA	485.50	484.80	493.00	500.50	477.30	469.10
COALINDIA	196.60	198.68	201.57	206.53	193.72	190.83
DRREDDY	2879.25	2859.82	2909.43	2939.62	2829.63	2780.02
EICHERMOT	21954.60	21800.87	22151.73	22348.87	21603.73	21252.87
GAIL	121.95	122.62	123.83	125.72	120.73	119.52
GRASIM	778.95	783.75	792.20	805.45	770.50	762.05
HCLTECH	1136.60	1138.88	1146.22	1155.83	1129.27	1121.93
HDFC	2210.35	2204.18	2222.17	2233.98	2192.37	2174.38
HDFC BANK	1283.35	1279.57	1290.78	1298.22	1272.13	1260.92
HEROMOTOCO	2443.45	2459.97	2483.38	2523.32	2420.03	2396.62
HINDALCO	188.60	189.85	191.65	194.70	186.80	185.00
HINDUNILVR	2048.65	2041.87	2066.73	2084.82	2023.78	1998.92
ICICIBANK	498.25	497.77	504.28	510.32	491.73	485.22
INDUSINDBK	1446.15	1461.93	1486.27	1526.38	1421.82	1397.48
INFRA TEL	241.90	239.62	247.93	253.97	233.58	225.27
INFY	713.25	715.07	719.63	726.02	708.68	704.12
IOC	128.90	129.70	131.00	133.10	127.60	126.30
ITC	245.70	247.38	249.72	253.73	243.37	241.03
JSWSTEEL	245.25	246.12	248.08	250.92	243.28	241.32
KOTAK BANK	1595.25	1595.88	1604.27	1613.28	1586.87	1578.48
LT	1392.70	1398.53	1412.07	1431.43	1379.17	1365.63
M&M	551.80	554.88	559.57	567.33	547.12	542.43
MARUTI	7019.05	7074.62	7144.43	7269.82	6949.23	6879.42
NESTLEIND	14179.45	14193.57	14266.03	14352.62	14106.98	14034.52
NTPC	115.30	115.83	116.87	118.43	114.27	113.23
ONGC	131.15	132.08	133.57	135.98	129.67	128.18
POWERGRID	196.30	195.75	197.50	198.70	194.55	192.80
RELIANCE	1537.60	1540.72	1552.88	1568.17	1525.43	1513.27
SBIN	331.35	330.25	333.95	336.55	327.65	323.95
SUNPHARMA	447.15	448.40	453.20	459.25	442.35	437.55
TATAMOTORS	164.15	165.75	168.50	172.85	161.40	158.65
TATASTEEL	385.10	389.17	395.08	405.07	379.18	373.27
TCS	2118.10	2117.37	2127.33	2136.57	2108.13	2098.17
TECHM	765.15	769.32	775.83	786.52	758.63	752.12
TITAN	1148.25	1154.08	1164.17	1180.08	1138.17	1128.08
ULTRACEMCO	4077.25	4083.75	4103.50	4129.75	4057.50	4037.75
UPL	544.80	548.87	555.73	566.67	537.93	531.07
VEDL	139.05	140.07	141.33	143.62	137.78	136.52
WIPRO	247.55	248.02	249.03	250.52	246.53	245.52
YES BANK	64.25	64.98	66.17	68.08	63.07	61.88
ZEEL	345.15	343.12	366.03	386.92	322.23	299.32

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.10	1834.00	71.71%
Avenue Supermarts Ltd.	31-Jul-17	898.55	2010.00	123.69%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	4280.00	88.46%
Bajaj Finserv Ltd	1-Nov-16	3416.80	9140.00	167.50%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3903.00	160.36%
Bandhan Bank Ltd.	19-Dec-18	556.40	650.00	16.82%
Bharat Petroleum Corporation Ltd.	23-Oct-16	531.50	545.00	2.54%
Century Textile and Industries Ltd	25-Nov-16	326.00	650.00	99.39%
Cipla Ltd	20-Mar-17	597.30	678.50	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1642.00	24.96%
Dabur India	22-Oct-19	466.00	487.00	4.51%
DLF Ltd	10-Apr-19	194.30	215.00	10.65%
Emami Limited	26-Jun-19	290.35	355.00	22.27%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1119.60	63.37%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2357.85	37.08%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3774.00	139.94%
HDFC Bank Limited	10-Nov-16	639.00	1285.00	101.10%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	646.00	33.18%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2190.00	69.68%
ICICI Bank Ltd.	6-Apr-18	278.65	509.00	82.67%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	537.00	42.90%
ICICI Lombard General Insurance	19-Sep-19	1154.85	1399.00	21.14%
Infosys Ltd.	17-Aug-17	487.60	847.00	73.71%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1683.00	104.72%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	173.00	45.13%
Mahanagar Gas	15-Nov-19	1029.00	1040.00	1.07%
Marico Ltd.	4-Apr-18	325.00	404.00	24.31%
Nestle India Ltd.	27-Sep-18	9729.40	15146.00	55.67%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	767.00	17.07%
Pidilite Industries Limited	4-Oct-16	681.60	1493.00	119.04%
Prestige Estates Projects Limited	6-Jun-19	286.70	326.00	13.71%
Rites Ltd.	19-Dec-18	226.96	303.00	33.50%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.80	120.45%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2296.00	70.76%
Trent Ltd.	19-Dec-18	348.40	567.90	63.00%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.00	20.06%
Voltas Ltd.	27-Mar-18	613.90	725.00	18.10%
Whirlpool Of India Ltd.	7-Dec-16	872.25	2339.00	168.16%

Securities in Ban For Trade Date 22-11-2019

NIL.

NIFTY 50 STOCKS BELOW 200SMA

SCRIP NAME	SMA 200	CLOSING (21-11-2019)
INFY	748.50	713.25
WIPRO	267.62	247.25
ZEEL	357.95	343.00
LT	1397.83	1392.05
ITC	272.44	245.70
TATASTEEL	449.13	385.10
GRASIM	801.99	778.95
CIPLA	514.74	485.00
M&M	613.66	551.80
HINDALCO	196.09	188.60
HEROMOTOCO	2631.44	2443.45
IOC	144.67	128.90
ONGC	147.99	130.80
TITAN	1152.65	1146.60
VEDL	160.97	139.00
UPL	598.69	542.55
GAIL	151.20	121.95
INDUSINDBK	1480.03	1446.15
ADANI PORTS	381.31	371.80
ULTRACEMCO	4186.29	4064.00
JSWSTEEL	258.97	245.30
NTPC	125.47	115.30
YESBANK	134.61	63.80
COALINDIA	223.48	196.10
INFRA TEL	271.13	241.90

Bulk Deals (BSE)

N/A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
21-Nov-19	Dishman Carbo Amcis Ltd	BIRLA SUN LIFE EQUITY FUND	BUY	1205300	120.00
21-Nov-19	Dishman Carbo Amcis Ltd	GOVERNMENT PENSION FUND GLOBAL	SELL	1498247	120.02
21-Nov-19	Zee Entertain. Enterp.Ltd	SMALLCAP WORLD FUND INC	BUY	7673492	304.00
21-Nov-19	Zee Entertain. Enterp.Ltd	SOCIETE GENERALE	BUY	16690000	304.00
21-Nov-19	Zee Entertain. Enterp.Ltd	NORGES BANK ON ACCOUNT OF THE GOVERNMENT PENSION FUND GLOBAL	BUY	7000000	304.00
21-Nov-19	Zee Entertain. Enterp.Ltd	GOVERNMENT OF SINGAPORE	BUY	28500000	304.00
21-Nov-19	Zee Entertain. Enterp.Ltd	KEY SQUARE MASTER FUND II LP	BUY	6000000	304.00
21-Nov-19	Zee Entertain. Enterp.Ltd	JNL INVESCO GLOBAL REAL ESTATE FUND	BUY	8250000	304.00
21-Nov-19	Zee Entertain. Enterp.Ltd	ESSEL MEDIA VENTURES LIMITED	SELL	69403106	304.00
21-Nov-19	Zee Entertain. Enterp.Ltd	ESSEL CORPORATE LLP	SELL	11838350	304.00
21-Nov-19	Zee Entertain. Enterp.Ltd	CYQUATOR MEDIA SERVICES PRIVATE LIMITED	SELL	61626543	304.00

 Note- Executed on 21st Nov 2019. Bulk Deal Buy/Sell done by fund house is considered.

Weekly Expiry Most Active Nifty Call Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	28-Nov-19	12000	3816075
NIFTY	28-Nov-19	12200	2414475
NIFTY	28-Nov-19	12100	2013375

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	28-Nov-19	11900	2893950
NIFTY	28-Nov-19	11500	2826825
NIFTY	28-Nov-19	11800	2533950

Research Analyst Registration No.
INH000002764
Contact

SMS: 'Arihant' to 56677

Website
www.arihantcapital.com
mail Id
arihant.research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com