

Wednesday, 22nd Nov 2023

<-----Margins----->

<-Percent-> <-----Per Share-----> <-----Per Lot----->

SCRIP NAME	Span %	MTM %	Total %	Span	MTM	Total	Span	MTM	Total	Lot Size
AARTIIND	16.59	3.50	20.09	86530.00	18257.75	86.53	18.26	104.79	104787.75	1000.00
ABB	15.27	3.50	18.77	83080.00	19045.25	664.64	152.36	817.00	102125.25	125.00
ABBOTINDIA	14.20	3.50	17.70	136593.00	33666.57	3414.83	841.66	4256.49	170259.57	40.00
ABCAPITAL	17.41	3.50	20.91	162054.00	32583.60	30.01	6.03	36.04	194637.60	5400.00
ABFRL	16.70	3.50	20.20	93158.00	19519.50	35.83	7.51	43.34	112677.50	2600.00
ACC	15.00	3.50	18.50	82863.00	19338.38	276.21	64.46	340.67	102201.38	300.00
ADANIENT	61.56	3.50	65.06	407190.00	23150.93	1357.30	77.17	1434.47	430340.93	300.00
ADANIPTS	20.74	3.50	24.24	133320.00	22499.40	166.65	28.12	194.77	155819.40	800.00
ALKEM	14.22	3.50	17.72	128000.00	31501.75	640.00	157.51	797.51	159501.75	200.00
AMBUJACEM	19.13	3.50	22.63	145224.00	26567.10	80.68	14.76	95.44	171791.10	1800.00
APOLLOHOSP	14.22	3.50	17.72	97440.00	23990.31	779.52	191.92	971.44	121430.31	125.00
APOLLOTYRE	16.05	3.50	19.55	116042.00	25305.35	68.26	14.89	83.15	141347.35	1700.00
ASHOKLEY	14.53	3.50	18.03	129550.00	31211.25	25.91	6.24	32.15	160761.25	5000.00
ASIANPAINT	14.22	3.50	17.72	89356.00	21998.55	446.78	109.99	556.77	111354.55	200.00
ASTRAL	15.57	3.50	19.07	111381.00	25042.61	303.49	68.24	371.73	136423.61	367.00
ATUL	14.17	3.50	17.67	70034.00	17302.82	933.79	230.70	1164.49	87336.82	75.00
AUBANK	16.49	3.50	19.99	119150.00	25292.75	119.15	25.29	144.44	144442.75	1000.00
AUOPHARMA	16.25	3.50	19.75	183964.00	39631.90	167.24	36.03	203.27	223595.90	1100.00
AXISBANK	14.21	3.50	17.71	88388.00	21774.38	141.42	34.84	176.26	110162.38	625.00
BAJAJ-AUTO	14.24	3.50	17.74	101348.00	24917.16	810.78	199.34	1010.12	126265.16	125.00
BAJAJFINSV	14.22	3.50	17.72	114815.00	28260.75	229.63	56.52	286.15	143075.75	500.00
BAJFINANCE	14.49	3.50	17.99	129219.00	31207.31	1033.75	249.66	1283.41	160426.31	125.00
BALKRISIND	15.31	3.50	18.81	113790.00	26007.98	379.30	86.69	465.99	139797.98	300.00
BALRAMCHIN	18.73	14.00	32.73	134864.00	100800.00	84.29	63.00	147.29	235664.00	1600.00
BANDHANBNK	17.79	3.50	21.29	95350.00	18755.63	38.14	7.50	45.64	114105.63	2500.00
BANKBARODA	17.96	7.00	24.96	103048.00	40161.71	35.23	13.73	48.96	143209.71	2925.00
BANKNIFTY	11.33	2.00	13.33	74416.00	13137.56	4961.07	875.84	5836.90	87553.56	15.00
BATAINDIA	14.20	3.50	17.70	85215.00	21000.66	227.24	56.00	283.24	106215.66	375.00
BEL	15.33	3.50	18.83	125343.00	28618.28	21.99	5.02	27.01	153961.28	5700.00
BERGEPAIN	14.23	3.50	17.73	109758.00	27003.90	83.15	20.46	103.61	136761.90	1320.00
BHARATFORG	14.62	3.50	18.12	78925.00	18890.38	157.85	37.78	195.63	97815.38	500.00
BHARTIARTL	14.24	3.50	17.74	131518.00	32317.34	138.44	34.02	172.46	163835.34	950.00
BHEL	23.02	14.00	37.02	169050.00	102789.75	32.20	19.58	51.78	271839.75	5250.00
BIOCON	15.55	3.50	19.05	91100.00	20505.63	36.44	8.20	44.64	111605.63	2500.00
BOSCHLTD	14.21	3.50	17.71	147716.00	36393.18	2954.32	727.86	3682.18	184109.18	50.00
BPCL	14.23	3.50	17.73	99594.00	24491.25	55.33	13.61	68.94	124085.25	1800.00
BRITANNIA	14.23	3.50	17.73	134030.00	32961.95	670.15	164.81	834.96	166991.95	200.00
BSOFT	19.07	3.50	22.57	117910.00	21642.25	117.91	21.64	139.55	139552.25	1000.00
CANBK	18.29	7.00	25.29	196452.00	75184.20	72.76	27.85	100.61	271636.20	2700.00
CANFINHOME	18.19	3.50	21.69	138557.00	26655.04	142.11	27.34	169.45	165212.04	975.00
CHAMBLFERT	17.37	8.75	26.12	102600.00	51678.81	54.00	27.20	81.20	154278.81	1900.00

CHOLAFIN	16.95	3.50	20.45	117312.00	24228.75	187.70	38.77	226.47	141540.75	625.00
CIPLA	14.21	3.50	17.71	116162.00	28619.50	178.71	44.03	222.74	144781.50	650.00
COALINDIA	14.51	3.50	18.01	102060.00	24611.48	48.60	11.72	60.32	126671.48	2100.00
COFORGE	17.85	3.50	21.35	151280.00	29658.83	1008.53	197.73	1206.26	180938.83	150.00
COLPAL	14.28	3.50	17.78	108720.00	26644.98	310.63	76.13	386.76	135364.98	350.00
CONCOR	14.23	3.50	17.73	106950.00	26306.00	106.95	26.31	133.26	133256.00	1000.00
COROMANDEL	14.22	3.50	17.72	111748.00	27501.25	159.64	39.29	198.93	139249.25	700.00
CROMPTON	14.80	3.50	18.30	77904.00	18427.50	43.28	10.24	53.52	96331.50	1800.00
CUB	18.39	3.50	21.89	139000.00	26451.25	27.80	5.29	33.09	165451.25	5000.00
CUMMINSIND	14.23	3.50	17.73	80052.00	19682.78	266.84	65.61	332.45	99734.78	300.00
DABUR	14.23	3.50	17.73	96400.00	23710.31	77.12	18.97	96.09	120110.31	1250.00
DALBHARAT	15.89	3.50	19.39	87940.00	19376.00	351.76	77.50	429.26	107316.00	250.00
DEEPAKNTR	16.69	3.50	20.19	106932.00	22419.08	356.44	74.73	431.17	129351.08	300.00
DELTACORP	26.49	14.00	40.49	103348.00	54625.20	36.91	19.51	56.42	157973.20	2800.00
DIVISLAB	14.57	3.50	18.07	108726.00	26113.50	543.63	130.57	674.20	134839.50	200.00
DIXON	18.94	3.50	22.44	103910.00	19201.35	1039.10	192.01	1231.11	123111.35	100.00
DLF	16.42	3.50	19.92	172590.00	36783.86	104.60	22.29	126.89	209373.86	1650.00
DRREDDY	14.21	3.50	17.71	100642.00	24791.81	805.14	198.33	1003.47	125433.81	125.00
EICHERMOT	14.23	3.50	17.73	95928.00	23594.42	548.16	134.83	682.99	119522.42	175.00
ESCORTS	16.03	10.50	26.53	143913.00	94279.76	523.32	342.84	866.16	238192.76	275.00
EXIDEIND	14.20	3.50	17.70	146592.00	36130.50	40.72	10.04	50.76	182722.50	3600.00
FEDERALBNK	14.88	3.50	18.38	109450.00	25751.25	21.89	5.15	27.04	135201.25	5000.00
FINNIFTY	11.33	2.00	13.33	89046.00	15722.72	2226.15	393.07	2619.22	104768.72	40.00
GAIL	14.22	3.50	17.72	81526.00	20063.66	17.82	4.39	22.21	101589.66	4575.00
GLENMARK	17.71	3.50	21.21	100268.00	19819.14	138.30	27.34	165.64	120087.14	725.00
GMRINFRA	18.77	3.50	22.27	121950.00	22739.06	10.84	2.02	12.86	144689.06	11250.00
GNFC	20.00	8.75	28.75	184054.00	80540.69	141.58	61.95	203.53	264594.69	1300.00
GODREJCP	14.23	3.50	17.73	71330.00	17540.25	142.66	35.08	177.74	88870.25	500.00
GODREJPROP	17.95	3.50	21.45	161414.00	31481.93	339.82	66.28	406.10	192895.93	475.00
GRANULES	16.63	3.50	20.13	122660.00	25819.50	61.33	12.91	74.24	148479.50	2000.00
GRASIM	14.21	3.50	17.71	133936.00	32987.33	281.97	69.45	351.42	166923.33	475.00
GUJGASLTD	14.24	3.50	17.74	76138.00	18714.06	60.91	14.97	75.88	94852.06	1250.00
HAL	16.02	3.50	19.52	103149.00	22539.83	343.83	75.13	418.96	125688.83	300.00
HAVELLS	14.21	3.50	17.71	92610.00	22806.88	185.22	45.61	230.83	115416.88	500.00
HCLTECH	14.24	3.50	17.74	132412.00	32544.58	189.16	46.49	235.65	164956.58	700.00
HDFCAMC	15.92	3.50	19.42	137934.00	30331.35	459.78	101.10	560.88	168265.35	300.00
HDFCBANK	14.24	3.50	17.74	119048.00	29264.81	216.45	53.21	269.66	148312.81	550.00
HDFCLIFE	14.24	3.50	17.74	104764.00	25743.03	95.24	23.40	118.64	130507.03	1100.00
HEROMOTOCO	14.23	3.50	17.73	144444.00	35530.43	481.48	118.43	599.91	179974.43	300.00
HINDALCO	17.08	3.50	20.58	121408.00	24874.85	86.72	17.77	104.49	146282.85	1400.00
HINDCOPPER	23.03	10.50	33.53	194033.00	88455.68	36.61	16.69	53.30	282488.68	5300.00
HINDPETRO	16.84	3.50	20.34	139023.00	28893.38	51.49	10.70	62.19	167916.38	2700.00
HINDUNILVR	14.21	3.50	17.71	107169.00	26403.30	357.23	88.01	445.24	133572.30	300.00
IBULHSGFIN	27.51	18.50	46.01	262395.00	176481.68	51.45	34.60	86.05	438876.68	5100.00
ICICIBANK	14.23	3.50	17.73	92442.00	22731.10	132.06	32.47	164.53	115173.10	700.00
ICICIGI	14.22	3.50	17.72	104430.00	25697.88	208.86	51.40	260.26	130127.88	500.00
ICICIPRULI	15.45	3.50	18.95	129210.00	29263.50	86.14	19.51	105.65	158473.50	1500.00
IDEA	29.68	3.50	33.18	328800.00	38780.00	4.11	0.48	4.59	367580.00	80000.00
IDFC	17.67	3.50	21.17	104400.00	20676.25	20.88	4.14	25.02	125076.25	5000.00
IDFCFIRSTB	16.94	7.00	23.94	107625.00	44467.50	14.35	5.93	20.28	152092.50	7500.00
IEX	18.01	3.50	21.51	96188.00	18696.56	25.65	4.99	30.64	114884.56	3750.00
IGL	16.56	3.50	20.06	88742.00	18751.91	64.54	13.64	78.18	107493.91	1375.00

INDHOTEL	15.49	3.50	18.99	130520.00	29484.00	65.26	14.74	80.00	160004.00	2000.00
INDIACEM	22.30	14.00	36.30	141665.00	88934.30	48.85	30.67	79.52	230599.30	2900.00
INDIAMART	17.80	3.50	21.30	138981.00	27323.10	463.27	91.08	554.35	166304.10	300.00
INDIGO	15.25	3.50	18.75	120300.00	27602.40	401.00	92.01	493.01	147902.40	300.00
INDUSINDBK	16.00	3.50	19.50	120215.00	26302.50	240.43	52.61	293.04	146517.50	500.00
INDUSTOWER	19.71	5.25	24.96	125902.00	33540.15	37.03	9.86	46.89	159442.15	3400.00
INFY	14.20	3.50	17.70	82076.00	20225.80	205.19	50.56	255.75	102301.80	400.00
IOC	14.20	3.50	17.70	140498.00	34619.81	14.41	3.55	17.96	175117.81	9750.00
IPCALAB	14.23	3.50	17.73	99645.00	24508.58	153.30	37.71	191.01	124153.58	650.00
IRCTC	15.73	3.50	19.23	97772.00	21757.53	111.74	24.87	136.61	119529.53	875.00
ITC	14.21	3.50	17.71	99536.00	24514.00	62.21	15.32	77.53	124050.00	1600.00
JINDALSTEL	19.47	3.50	22.97	159925.00	28754.69	127.94	23.00	150.94	188679.69	1250.00
JKCEMENT	15.57	3.50	19.07	137690.00	30955.31	550.76	123.82	674.58	168645.31	250.00
JSWSTEEL	14.22	3.50	17.72	74668.00	18381.43	110.62	27.23	137.85	93049.43	675.00
JUBLFOOD	15.74	3.50	19.24	102025.00	22690.94	81.62	18.15	99.77	124715.94	1250.00
KOTAKBANK	14.24	3.50	17.74	100796.00	24782.80	251.99	61.96	313.95	125578.80	400.00
L&TFH	18.69	8.75	27.44	118645.00	55537.96	26.59	12.45	39.04	174182.96	4462.00
LALPATHLAB	17.26	3.50	20.76	140769.00	28545.83	469.23	95.15	564.38	169314.83	300.00
LAURUSLABS	17.27	3.50	20.77	110228.00	22333.33	64.84	13.14	77.98	132561.33	1700.00
LICHSGFIN	16.18	3.50	19.68	149980.00	32452.00	74.99	16.23	91.22	182432.00	2000.00
LT	14.21	3.50	17.71	131535.00	32390.40	438.45	107.97	546.42	163925.40	300.00
LTIM	15.38	3.50	18.88	127766.00	29082.11	851.77	193.88	1045.65	156848.11	150.00
LTTS	16.43	3.50	19.93	151334.00	32229.75	756.67	161.15	917.82	183563.75	200.00
LUPIN	14.19	3.50	17.69	148062.00	36512.18	174.19	42.96	217.15	184574.18	850.00
M&M	14.21	3.50	17.71	77844.00	19176.76	222.41	54.79	277.20	97020.76	350.00
M&MFIN	19.93	3.50	23.43	109160.00	19166.00	54.58	9.58	64.16	128326.00	2000.00
MANAPPURAM	21.60	18.50	40.10	198060.00	169608.00	33.01	28.27	61.28	367668.00	6000.00
MARICO	14.23	3.50	17.73	90108.00	22167.60	75.09	18.47	93.56	112275.60	1200.00
MARUTI	14.24	3.50	17.74	75112.00	18460.40	1502.24	369.21	1871.45	93572.40	50.00
MCDOWELL-N	14.24	3.50	17.74	105119.00	25836.48	150.17	36.91	187.08	130955.48	700.00
MCX	20.08	8.75	28.83	233584.00	101804.50	583.96	254.51	838.47	335388.50	400.00
METROPOLIS	18.24	14.00	32.24	119864.00	91991.20	299.66	229.98	529.64	211855.20	400.00
MFSL	16.37	3.50	19.87	128728.00	27529.60	160.91	34.41	195.32	156257.60	800.00
MGL	16.25	3.50	19.75	135160.00	29110.20	168.95	36.39	205.34	164270.20	800.00
MIDCPNIFTY	9.34	0.00	9.34	66415.00	0.00	885.53	0.00	885.53	66415.00	75.00
MOTHERSON	17.11	3.50	20.61	107636.00	22017.10	15.16	3.10	18.26	129653.10	7100.00
MPHASIS	16.67	3.50	20.17	107407.00	22556.67	390.57	82.02	472.60	129963.67	275.00
MRF	14.20	3.50	17.70	79450.00	19587.90	15890.00	3917.58	19807.58	99037.90	5.00
MUTHOOTFIN	14.71	3.50	18.21	107580.00	25591.91	195.60	46.53	242.13	133171.91	550.00
NATIONALUM	19.01	7.00	26.01	132450.00	48772.50	17.66	6.50	24.16	181222.50	7500.00
NAUKRI	17.31	3.50	20.81	123558.00	24983.18	823.72	166.55	990.27	148541.18	150.00
NAVINFLUOR	16.60	3.50	20.10	90656.00	19118.40	604.37	127.46	731.83	109774.40	150.00
NESTLEIND	14.21	3.50	17.71	139021.00	34241.76	3475.53	856.04	4331.57	173262.76	40.00
NIFTY	9.33	2.00	11.33	92513.00	19841.30	1850.26	396.83	2247.09	112354.30	50.00
NMDC	17.96	10.50	28.46	137745.00	80514.00	30.61	17.89	48.50	218259.00	4500.00
NTPC	14.25	3.50	17.75	106950.00	26276.25	35.65	8.76	44.41	133226.25	3000.00
OBEROIRLTY	16.75	3.50	20.25	164976.00	34470.28	235.68	49.24	284.92	199446.28	700.00
OFSS	14.22	3.50	17.72	118458.00	29153.95	592.29	145.77	738.06	147611.95	200.00
ONGC	14.21	3.50	17.71	104951.00	25845.05	27.26	6.71	33.97	130796.05	3850.00
PAGEIND	14.22	3.50	17.72	80646.00	19854.61	5376.40	1323.64	6700.04	100500.61	15.00
PEL	20.36	3.50	23.86	142222.00	24444.00	189.63	32.59	222.22	166666.00	750.00
PERSISTENT	16.60	3.50	20.10	187064.00	39430.30	1068.94	225.32	1294.25	226494.30	175.00

PETRONET	14.20	3.50	17.70	83400.00	20553.75	27.80	6.85	34.65	103953.75	3000.00
PFC	19.22	3.50	22.72	235251.00	42850.72	60.71	11.06	71.77	278101.72	3875.00
PIDILITIND	14.20	3.50	17.70	88962.00	21923.13	355.85	87.69	443.54	110885.13	250.00
PIIND	14.25	3.50	17.75	131188.00	32228.44	524.75	128.91	653.67	163416.44	250.00
PNB	19.78	8.75	28.53	123600.00	54670.00	15.45	6.83	22.28	178270.00	8000.00
POLYCAB	15.75	3.50	19.25	84007.00	18667.25	840.07	186.67	1026.74	102674.25	100.00
POWERGRID	14.21	3.50	17.71	107244.00	26415.90	29.79	7.34	37.13	133659.90	3600.00
PVRINOX	15.48	3.50	18.98	106524.00	24087.58	261.73	59.18	320.91	130611.58	407.00
RAMCOCEM	14.19	3.50	17.69	119008.00	29345.40	140.01	34.52	174.53	148353.40	850.00
RBLBANK	24.54	10.50	35.04	145175.00	62107.50	58.07	24.84	82.91	207282.50	2500.00
RECLTD	18.56	3.50	22.06	126440.00	23842.00	63.22	11.92	75.14	150282.00	2000.00
RELIANCE	14.24	3.50	17.74	84805.00	20838.13	339.22	83.35	422.57	105643.13	250.00
SAIL	18.08	14.00	32.08	131680.00	101976.00	16.46	12.75	29.21	233656.00	8000.00
SBICARD	14.22	3.50	17.72	83816.00	20626.20	104.77	25.78	130.55	104442.20	800.00
SBILIFE	14.24	3.50	17.74	152250.00	37414.13	203.00	49.89	252.89	189664.13	750.00
SBIN	14.20	3.50	17.70	120105.00	29594.25	80.07	19.73	99.80	149699.25	1500.00
SHREECEM	14.21	3.50	17.71	92462.00	22780.71	3698.48	911.23	4609.71	115242.71	25.00
SHRIRAMFIN	17.87	3.50	21.37	107577.00	21069.30	358.59	70.23	428.82	128646.30	300.00
SIEMENS	14.24	3.50	17.74	140740.00	34582.14	511.78	125.75	637.54	175322.14	275.00
SRF	14.23	3.50	17.73	125850.00	30959.91	335.60	82.56	418.16	156809.91	375.00
SUNPHARMA	14.23	3.50	17.73	119917.00	29501.68	171.31	42.15	213.46	149418.68	700.00
SUNTV	14.93	14.00	28.93	148950.00	139713.00	99.30	93.14	192.44	288663.00	1500.00
SYNGENE	14.20	3.50	17.70	103040.00	25401.25	103.04	25.40	128.44	128441.25	1000.00
TATACHEM	15.16	3.50	18.66	80069.00	18484.81	145.58	33.61	179.19	98553.81	550.00
TATACOMM	16.47	3.50	19.97	140985.00	29962.63	281.97	59.93	341.90	170947.63	500.00
TATACONSUM	14.21	3.50	17.71	119052.00	29331.23	132.28	32.59	164.87	148383.23	900.00
TATAMOTORS	15.92	3.50	19.42	154784.00	34037.19	108.62	23.89	132.51	188821.19	1425.00
TATAPOWER	15.71	3.50	19.21	139590.00	31108.22	41.36	9.22	50.58	170698.22	3375.00
TATASTEEL	15.30	3.50	18.80	106590.00	24380.13	19.38	4.43	23.81	130970.13	5500.00
TCS	14.25	3.50	17.75	87593.00	21510.39	500.53	122.92	623.45	109103.39	175.00
TECHM	14.21	3.50	17.71	103050.00	25374.30	171.75	42.29	214.04	128424.30	600.00
TITAN	14.23	3.50	17.73	181511.00	44654.53	484.03	119.08	603.11	226165.53	375.00
TORNTPHARM	14.23	3.50	17.73	151125.00	37173.50	302.25	74.35	376.60	188298.50	500.00
TRENT	15.76	3.50	19.26	165364.00	36733.90	413.41	91.83	505.24	202097.90	400.00
TVSMOTOR	14.24	3.50	17.74	86072.00	21153.30	245.92	60.44	306.36	107225.30	350.00
UBL	14.20	3.50	17.70	90236.00	22239.70	225.59	55.60	281.19	112475.70	400.00
ULTRACEMCO	14.22	3.50	17.72	124175.00	30553.08	1241.75	305.53	1547.28	154728.08	100.00
UPL	14.24	3.50	17.74	104377.00	25652.90	80.29	19.73	100.02	130029.90	1300.00
VEDL	18.88	3.50	22.38	91120.00	16891.00	45.56	8.45	54.01	108011.00	2000.00
VOLTAS	14.20	3.50	17.70	72180.00	17790.15	120.30	29.65	149.95	89970.15	600.00
WIPRO	14.25	3.50	17.75	85695.00	21055.13	57.13	14.04	71.17	106750.13	1500.00
ZEEL	22.8175	3.5	26.32	172740	26496.75	57.58	8.83	66.41	199236.75	3000.00
ZYDUSLIFE	14.1998	3.5	17.7	82008	20213.55	91.12	22.46	113.58	102221.55	900.00

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

[www.arihantcapital.com](http://www.arihantcapital.com)

Email Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

### Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1<sup>st</sup> Floor,  
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093  
T. 022-42254800. Fax: 022-42254880

[www.arihantcapital.com](http://www.arihantcapital.com)











