

Wednesday, Jan 23<sup>rd</sup>, 2019

Indian Indices	Last Price	(%) Chg
BSE	36444.64	-0.4%
NSE	10922.75	-0.4%
World Indices	Last Price	(%) Chg
Dow Jones	24404.48	-1.2%
Nasdaq	7020.36	-1.9%
Nikkie	20631.54	0.0%
Hang Seng	27115.28	0.4%
FTSE	6901.39	-1.0%
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1284.25	0.0%
Silver (\$/Ounce)	15.37	0.2%
Crude (\$/BBL)	61.56	0.1%
Aluminium spot (\$/mt)	1878.50	1.7%
Copper SPOT (\$/mt)	5904.25	-0.8%
Lead Spot (\$/MT)	2012.75	0.3%
Natural gas \$/MMBtu	3.07	1.0%
Currency	Last Price	(%) Chg
USD-INR	71.44	0.2%
EUR-INR	81.13	0.1%
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.30	-0.2%

#### Market Technical Outlook

On 22/01/2019 markets opened lower traded with negative bias throughout the day but recovered some of its losses in the latter half of the session to close in red. On the sectorial front Metal, Telecom and Auto led the fall whereas Realty, Consumer Durable and Healthcare ended on the gainers side. The advance decline ratio was in favor of declining counter (Advances= 946 Declines= 1613).

**Pattern Formation:** On the Daily Chart we are observing high range candle with narrow range body formation at the higher range.

**Outlook:** The current price action suggests that markets are cautiously positive at current level. In coming trading session if Nifty trades above 10960 level then it is likely to test 11000 - 11020 levels. On the downside, 10870 - 10820 levels may act as support for the day.

**We maintain our stance that Nifty has closed well above 10880 levels there is high probability that Nifty may test 11111 – 11265 in current month.**

#### Ratings for stocks under our coverage

Company	CMP	Target	Call
Mindtree	921	1141	Buy
Federal Bank	90	107	Accumulate
HDFC Bank	2136	2315	Hold

#### News for stocks under our Fundamental coverage

**TVS Motors** TVS Motor Company reported a revenue growth of 26.0% for the third quarter of FY 2018-19. Total revenue grew to Rs. 4664.6 Crores in the current quarter of 2018-19 from Rs. 3703.1 Crores in the quarter ended December 2017. Net Profit rises 15% to Rs 178 crore.

**Bajaj Auto** Bajaj Auto is planning to launch new models in India under Swedish premium motorcycle brand Husqvarna and the launch is scheduled later this year. The Swedish premium motorcycle brand is owned by KTM and Bajaj has a majority stake in KTM.

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Muthoot Finance	549	540	Advanced Enzyme	164	163
Wipro	349	346	Ashok Leyland	88	86
--	--	--	Cipla	506	503
--	--	--	Coal India	227	226
--	--	--	Gruh Finance	221	220
--	--	--	Gujarat Pipavav	87	86

Source: BSE

#### Foreign Institutional Investments(FII's) activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-460
Stock Futures	Net Buy	763
<b>Net Future Position</b>		<b>303</b>
Index Options	Net Buy	1852
Stock Options	Net Sell	-175
<b>Net Options Position</b>		<b>1677</b>
FII In cash Segment	Net Sell	-78
DII In cash Segment	Net Sell	-84
<b>Net Cash Position</b>		<b>-162</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 22-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	391	391	395	398	387	383
ASIAN PAINT	1407	1405	1434	1462	1377	1348
AXIS BANK	662	660	666	669	656	650
BAJAJ-AUTO	2688	2678	2706	2723	2661	2633
BAJAJ FINSV	6436	6411	6472	6508	6375	6314
BAJ FINANCE	2622	2611	2646	2671	2586	2551
BHARTIARTL	305	306	311	317	300	296
BPCL	354	354	357	361	351	348
CIPLA	507	507	512	516	503	498
COALINDIA	228	228	230	233	226	223
DRREDDY	2640	2625	2660	2680	2605	2570
EICHERMOT	20024	20091	20282	20541	19832	19641
GAIL	333	331	338	342	327	320
GRASIM	804	806	811	818	799	793
HCLTECH	941	947	958	975	930	920
HDFC	1979	1983	1998	2017	1965	1950
HDFC BANK	2136	2137	2145	2155	2128	2119
HEROMOTOCO	2825	2801	2859	2893	2767	2708
HINDALCO	204	204	206	209	201	198
HINDPETRO	242	241	244	246	239	236
HINDUNILVR	1750	1749	1756	1763	1743	1735
IBULHSGFIN	797	801	814	831	784	771
ICICIBANK	369	369	372	376	366	363
INDUSINDBK	1502	1494	1514	1525	1482	1463
INFRA TEL	278	278	281	284	275	271
INFY	745	743	752	758	737	728
IOC	136	136	137	138	135	134
ITC	290	289	292	294	286	283
JSWSTEEL	278	279	284	289	274	269
KOTAK BANK	1292	1291	1309	1326	1274	1256
LT	1301	1307	1316	1330	1292	1284
M&M	709	714	722	736	700	691
MARUTI	7069	7101	7148	7227	7022	6976
NTPC	143	143	144	145	142	141
ONGC	144	145	146	147	144	143
POWERGRID	190	190	191	193	188	187
RELIANCE	1235	1234	1248	1261	1221	1207
SBIN	290	290	293	295	288	286
SUNPHARMA	419	417	425	431	411	403
TATAMOTORS	181	179	183	185	177	174
TATASTEEL	457	461	467	476	451	445
TCS	1902	1903	1917	1932	1889	1875
TECHM	714	712	722	730	704	694
TITAN	983	976	993	1004	965	948
ULTRACEMCO	3861	3849	3898	3936	3812	3763
UPL	763	763	772	782	754	744
VEDL	192	193	196	200	189	187
WIPRO	347	344	352	358	338	330
YESBANK	192	191	195	198	188	185
ZEEL	425	428	435	445	418	410

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

**Securities in Ban For Trade Date 23-01-2019**

ADANIPOWER,JETAIRWAYS,RELCAPITAL.

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
22-Jan-19	KKCL	SBI MUTUAL FUND	B	295470	1,100.00
22-Jan-19	KKCL	NALANDA INDIA FUND LIMITED	S	300000	1,100.02
22-Jan-19	PAGEIND	NALANDA INDIA FUND LIMITED	S	185000	22,161.05

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
22-Jan-19	Prabhat Dairy Limited	ALQUITY SICAV - ALQUITY INDIAN SUBCONTINENT FUND	SELL	1600846	86.56

Note- Executed on 22nd Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

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