

Tuesday, 23rd Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	38645.18	-1.26
NSE	11594.45	-1.35
World Indices	Last Price	(%) Chg
Dow Jones	26511.05	-0.18
Nasdaq	8015.27	0.22
Nikkei	22165.41	-0.24
Hang Seng	29924.02	-0.18
FTSE	--	--
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1276.90	-0.05
Silver (\$/Ounce)	14.98	0.00
Crude (\$/BBL)	74.36	0.43
Aluminium spot (\$/mt)	1876.25	0.41
Copper SPOT (\$/mt)	6447.00	-0.25
Lead Spot (\$/MT)	1940.50	-0.09
Natural gas \$/MMBtu	2.53	0.32
Currency	Last Price	(%) Chg
USD-INR	69.71	0.37
EUR-INR	78.51	0.36
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.47	0.73

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AGL	145	152	JETAIRWA	154	132
DCB	207	210	NATCOPH	532	526
IGL	314	326	--	--	--
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Source: BSE

Market Technical Outlook

On 22/04/2019 markets opened down with a gap and momentum on the downside intensified as the day progressed which led the indices to close in red. On the sectorial front Realty, Bankex, Auto and Metal led the fall whereas Teck and IT ended with marginal gains. The advance decline ratio was in favour of declining counter (Advances= 739 Declines= 1764).

Pattern Formation: On the Daily Chart we are observing a downward gap area in the range of 11738 to 11727. Normally, downward gaps do act as resistance for the prices.

Outlook: The current price action on the daily chart suggests weakness going forward. In coming trading session if Nifty trades below 11580 level then it may test 11550 – 11490 levels. On the upside, 11650 – 11690 levels may act as resistance.

Since, prices have breached 11600 levels and closed below it we are of the opinion that one needs to adopt cautious approach towards the market.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
Sunteck Realty	488	482	608	Buy
DCB Bank	202	207	232	Accumulate
Axis Bank	723	755	789	Hold

News for stocks under our Fundamental coverage

Suven Life	Completed purchase of assets of Rising Pharmaceuticals through its joint venture partner Shore Suven Pharma.
TCS	TCS will provide digital solutions to India Post.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	294.16
Stock Futures	Net Sell	-454.30
Net Future Position	Net Sell	-160.14
Index Options	Net Buy	3411.60
Stock Options	Net Sell	-88.34
Net Options Position	Net Buy	3323.26
FII In cash Segment	Net Buy	73.08
DII In cash Segment	Net Sell	-68.16
Net Cash Position	Net Buy	4.92

Technical Levels for Nifty 50 Companies

Company	Closing 22-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	391	389	394	397	386	381
ASIAN PAINT	1443	1446	1457	1471	1432	1421
AXIS BANK	756	758	766	777	748	740
BAJAJ-AUTO	3051	3057	3073	3095	3035	3020
BAJAJ FINSV	7473	7503	7550	7627	7425	7378
BAJFINANCE	2991	2992	3009	3027	2974	2957
BHARTIARTL	349	348	360	370	338	326
BPCL	340	345	350	360	335	329
CIPLA	3000	2995	3019	3038	2976	2952
COALINDIA	561	561	566	571	556	552
DRREDDY	252	251	253	255	250	248
EICHERMOT	2796	2797	2819	2842	2774	2752
GAIL	20401	20580	20815	21230	20166	19930
GRASIM	345	347	350	355	342	339
HCLTECH	864	863	872	880	856	847
HDFC	1101	1103	1112	1123	1093	1084
HDFCBANK	1954	1971	1993	2033	1931	1909
HEROMOTOCO	2269	2285	2309	2349	2245	2221
HINDALCO	2690	2708	2731	2773	2666	2643
HINDPETRO	200	203	206	211	197	194
HINDUNILVR	1740	1738	1747	1753	1732	1723
IBULHSGFIN	734	751	778	821	708	681
ICICIBANK	395	398	402	409	391	387
INDUSINDBK	1691	1711	1740	1788	1663	1634
INFRA TEL	300	302	308	317	293	287
INFY	721	721	726	731	715	710
IOC	150	150	152	154	148	147
ITC	302	303	305	307	300	298
JSWSTEEL	291	294	299	308	286	281
KOTAK BANK	1357	1356	1366	1376	1347	1337
LT	1360	1361	1370	1380	1351	1343
M&M	673	677	682	692	668	662
MARUTI	7321	7349	7397	7474	7273	7224
NTPC	136	136	137	138	135	134
ONGC	158	159	161	163	156	154
POWERGRID	195	195	197	198	193	192
RELIANCE	1345	1351	1361	1377	1335	1326
SBIN	310	310	313	316	307	304
SUNPHARMA	455	457	462	470	450	445
TATAMOTORS	235	235	239	243	231	228
TATASTEEL	534	538	542	550	530	525
TCS	2161	2161	2176	2191	2146	2131
TECHM	805	805	811	817	799	793
TITAN	1124	1125	1131	1138	1118	1112
ULTRACEMCO	4205	4221	4263	4320	4164	4122
UPL	937	934	945	954	926	915
VEDL	175	176	178	181	173	172
WIPRO	288	287	290	291	286	284
YES BANK	238	243	250	261	232	226
ZEEL	397	399	403	410	392	388

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 23-04-2019

ADANIPOWER, DLF, IDBI, IDEA, JETAIRWAYS, PCJEWLLER, RCAPITAL.

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
22-Apr-19	Reliance Capital Limited	AXIS TRUSTEE SERVICES LIMITED	SELL	5181075	137.45

Note- Executed on 22nd Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

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