

Thursday, 23rd May, 2019

Indian Indices	Last Price	(%) Chg
BSE	39110.21	0.36
NSE	11737.90	0.25
World Indices	Last Price	(%) Chg
Dow Jones	25776.61	-0.39
Nasdaq	7750.84	-0.45
Nikkei	21107.87	-0.82
Hang Seng	27412.07	-1.04
FTSE	7334.19	0.07
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1272.90	-0.10
Silver (\$/Ounce)	14.42	-0.24
Crude (\$/BBL)	70.59	-0.56
Aluminium spot (\$/mt)	1781.50	0.08
Copper SPOT (\$/mt)	5909.00	-0.39
Lead Spot (\$/MT)	1808.00	0.03
Natural gas \$/MMBtu	2.55	0.16
Currency	Last Price	(%) Chg
USD-INR	69.72	-0.08
EUR-INR	77.91	0.06
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.26	-0.58

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
CUB	208	209	AMARAJA	616	603
JUSTDAIL	738	749	COX&KIN	95	92
KOTAKB	1495	1517	JUBLIANT	519	516
LT	1460	1473	NATCOPH	522	518
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Source: BSE

Market Technical Outlook

On 22/05/2019 markets opened higher traded with choppiness in a narrow range to close in green. On the sectorial front, Realty, Capital Goods and Auto ended on the gainers side whereas IT, Teck and Consumer Durable ended on the losing side. The advance decline ratio was in favour of advancing counter (Advances= 1359 Declines= 1162).

Pattern Formation: On the Daily Chart, we are observing a Doji candlestick pattern which suggests that markets are cautiously positive at current level.

Outlook: We maintain our stance that markets are circumspect at current level. In coming trading session if Nifty trades above 11790 levels then it is likely to test 11820 – 11850 levels. On the downside, 11680 -11620 levels may act as support for the day.

Since, tomorrow is a mega event of the Lok Shaba Election – 2019. We are of the opinion that markets are likely to give wild swings on either side depending upon the outcome of the election result. Hence one needs to adopt cautious approach at current level.

News for stocks under our Fundamental coverage

Bank of Baroda	Bank of Baroda (BoB) has reported strong operating performance with a sharp growth in operating profit primarily due to higher operating income. operating profit for the quarter grew by 45% while NII grew by 26% on YoY basis. Healthy improvement seen in asset quality with 149bps QoQ decline in GNPA's. Accelerated provisioning made during the quarter dent the earnings of the bank. Provisions during the quarter grew by 58% QoQ to Rs 4852 cr. Net loss for the quarter stood at Rs 991 cr.
Indusind Bank	Private sector lender IndusInd Bank Ltd reported a 62% fall in fourth quarter net profit, hurt by higher provisions for bad loans. Net profit fell to Rs 360 crore for the quarter ended 31 March, compared with Rs 953 crore a year earlier.
Ramco Cements	The Ramco Cements Ltd. has reported a 52.3% growth in its standalone net profit for the fourth quarter ended March 2019 to Rs 165.37 crore from Rs 108.59 crore. Total revenue rose to Rs 1,543.47 crore from Rs 1,273.76 crore. The board has recommended a dividend of Rs 3 per share.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	135.85
Stock Futures	Net Sell	-480.24
Net Future Position	Net Sell	-344.39
Index Options	Net Sell	-2523.60
Stock Options	Net Sell	-164.48
Net Options Position	Net Sell	-2688.08
FII In cash Segment	Net Sell	-965.02
DII In cash Segment	Net Sell	-157.75
Net Cash Position	Net Sell	-1122.77

Technical Levels for Nifty 50 Companies

Company	Closing 22-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	386	386	393	401	378	371
ASIAN PAINT	1368	1363	1379	1389	1353	1338
AXIS BANK	779	778	785	792	772	764
BAJAJ-AUTO	3047	3025	3076	3106	2996	2944
BAJAJ FINSV	8222	8199	8296	8370	8125	8028
BAJ FINANCE	3449	3436	3473	3497	3411	3374
BHARTIARTL	335	334	339	343	330	325
BPCL	384	383	390	396	377	370
CIPLA	2853	2849	2881	2910	2821	2789
COALINDIA	553	559	568	583	544	535
DRREDDY	241	240	243	245	238	235
EICHER MOT	2658	2653	2684	2711	2626	2595
GAIL	21225	21090	21434	21644	20881	20537
GRASIM	337	338	341	345	333	330
HCLTECH	857	858	868	878	848	839
HDFC	1061	1063	1073	1085	1051	1042
HDFC BANK	2139	2138	2156	2174	2120	2101
HEROMOTOCO	2406	2409	2423	2440	2391	2377
HINDALCO	2700	2684	2730	2761	2654	2607
HINDPETRO	198	197	200	202	196	193
HINDUNILVR	1768	1767	1786	1805	1749	1729
IBULHSGFIN	785	789	804	823	770	756
ICICIBANK	405	405	409	412	402	398
INDUSINDBK	1519	1479	1576	1634	1422	1325
INFRA TEL	269	273	277	285	265	261
INFY	710	712	716	723	705	700
IOC	155	155	157	159	153	150
ITC	300	300	303	306	297	294
JSWSTEEL	277	277	281	286	272	268
KOTAK BANK	1495	1501	1512	1530	1483	1472
LT	1461	1459	1476	1491	1444	1427
M&M	641	639	646	651	633	626
MARUTI	6900	6890	6940	6980	6850	6801
NTPC	130	129	131	132	128	126
ONGC	177	176	179	180	175	173
POWERGRID	182	183	184	187	181	180
RELIANCE	1340	1345	1355	1370	1330	1320
SBIN	341	339	345	348	336	330
SUNPHARMA	421	418	427	433	412	402
TATAMOTORS	179	178	181	184	176	173
TATASTEEL	473	474	480	487	467	461
TCS	2082	2093	2111	2140	2064	2046
TECHM	750	754	763	777	740	731
TITAN	1241	1239	1253	1264	1228	1215
ULTRACEMCO	4647	4638	4683	4719	4602	4556
UPL	1015	1008	1025	1036	998	981
VEDL	166	166	168	170	165	163
WIPRO	283	284	287	290	280	277
YES BANK	138	138	141	144	135	132
ZEEL	342	344	349	356	337	332

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 23-05-2019

ADANIPOWER, IDBI, RELCAPITAL.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
22-May-19	DISHTV	T. ROWE PRICE INTERNATIONAL DISCOVERY FUND	S	12075386	28.73
22-May-19	VISHAL	ASIA INVESTMENT CORPORATION MAURITIUS LIMITED	S	444590	286.00
22-May-19	VISHAL	VEENA INVESTMENTS PRIVATE LIMITED	B	474590	286.00

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
22-May-19	Vikas Multicorp Limited	NOMURA SINGAPORE LIMITED	BUY	11928292	4.13
22-May-19	Cox & Kings Fin Serv Ltd	ABU DHABI INVESTMENT INVESTMENT AUTHORITY	SELL	492060	16.75

Note- Executed on 22nd May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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