

Tuesday, 23th May 2023

-----Margins-----

<-Percent-> <-----Per Share-----> <-----Per Lot----->

SCRIP NAME	Span %	MTM %	Total %	Span	MTM	Total	Span	MTM	Total	Lot Size
AARTIIND	17.48	3.50	20.98	75157.00	15049.04	88.42	17.70	106.12	90206.04	850.00
ABB	16.48	3.50	19.98	160240.00	34021.31	640.96	136.09	777.05	194261.31	250.00
ABBOTINDIA	14.22	3.50	17.72	121758.00	29976.31	3043.95	749.41	3793.36	151734.31	40.00
ABCAPITAL	19.00	3.50	22.50	170478.00	31402.35	31.57	5.82	37.39	201880.35	5400.00
ABFRL	17.62	8.75	26.37	87308.00	43361.50	33.58	16.68	50.26	130669.50	2600.00
ACC	17.48	3.50	20.98	79345.00	15885.63	317.38	63.54	380.92	95230.63	250.00
ADANIENT	61.55	3.50	65.05	358918.00	20410.69	1435.67	81.64	1517.31	379328.69	250.00
ADANIPTS	25.21	3.50	28.71	115200.00	15992.81	184.32	25.59	209.91	131192.81	625.00
ALKEM	14.20	3.50	17.70	92644.00	22841.00	463.22	114.21	577.43	115485.00	200.00
AMBUJACEM	23.44	3.50	26.94	178902.00	26718.30	99.39	14.84	114.23	205620.30	1800.00
APOLLOHOSP	15.54	3.50	19.04	89556.00	20171.16	716.45	161.37	877.82	109727.16	125.00
APOLLOTYRE	17.58	3.50	21.08	227710.00	45343.38	65.06	12.96	78.02	273053.38	3500.00
ASHOKLEY	16.93	3.50	20.43	129850.00	26845.00	25.97	5.37	31.34	156695.00	5000.00
ASIANPAINT	14.21	3.50	17.71	87872.00	21636.30	439.36	108.18	547.54	109508.30	200.00
ASTRAL	17.73	3.50	21.23	109337.00	21582.17	297.92	58.81	356.73	130919.17	367.00
ATUL	14.22	3.50	17.72	70660.00	17388.39	942.13	231.85	1173.98	88048.39	75.00
AUBANK	20.07	3.50	23.57	151830.00	26472.25	151.83	26.47	178.30	178302.25	1000.00
AUOPHARMA	17.37	3.50	20.87	104760.00	21110.25	104.76	21.11	125.87	125870.25	1000.00
AXISBANK	14.34	3.50	17.84	157668.00	38484.60	131.39	32.07	163.46	196152.60	1200.00
BAJAJ-AUTO	14.23	3.50	17.73	161048.00	39605.13	644.19	158.42	802.61	200653.13	250.00
BAJAJFINSV	16.56	3.50	20.06	117050.00	24736.25	234.10	49.47	283.57	141786.25	500.00
BAJFINANCE	16.61	3.50	20.11	140849.00	29687.44	1126.79	237.50	1364.29	170536.44	125.00
BALKRISIND	16.38	3.50	19.88	112854.00	24121.13	376.18	80.40	456.58	136975.13	300.00
BALRAMCHIN	21.12	8.75	29.87	133392.00	55272.00	83.37	34.55	117.92	188664.00	1600.00
BANDHANBNK	20.52	3.50	24.02	89658.00	15293.25	49.81	8.50	58.31	104951.25	1800.00
BANKBARODA	20.51	5.25	25.76	217503.00	55681.76	37.18	9.52	46.70	273184.76	5850.00
BANKNIFTY	11.33	2.00	13.33	124432.00	21961.43	4977.28	878.46	5855.74	146393.43	25.00
BATAINDIA	14.26	3.50	17.76	59964.00	14720.48	218.05	53.53	271.58	74684.48	275.00
BEL	16.50	3.50	20.00	104025.00	22064.70	18.25	3.87	22.12	126089.70	5700.00
BERGEPAIN	14.24	3.50	17.74	98098.00	24114.48	89.18	21.92	111.10	122212.48	1100.00
BHARATFORG	15.89	3.50	19.39	121220.00	26696.25	121.22	26.70	147.92	147916.25	1000.00
BHARTIARTL	14.23	3.50	17.73	108490.00	26679.80	114.20	28.08	142.28	135169.80	950.00
BHEL	22.68	8.75	31.43	189315.00	73040.63	18.03	6.96	24.99	262355.63	10500.00
BIOCON	16.47	3.50	19.97	91310.00	19400.50	39.70	8.44	48.14	110710.50	2300.00
BOSCHLTD	14.21	3.50	17.71	134092.00	33038.51	2681.84	660.77	3342.61	167130.51	50.00
BPCL	14.21	3.50	17.71	92700.00	22824.90	51.50	12.68	64.18	115524.90	1800.00
BRITANNIA	14.24	3.50	17.74	128150.00	31494.40	640.75	157.47	798.22	159644.40	200.00
BSOFT	21.21	7.00	28.21	144500.00	47698.00	72.25	23.85	96.10	192198.00	2000.00
CANBK	20.45	8.75	29.20	166401.00	71182.13	61.63	26.36	87.99	237583.13	2700.00
CANFINHOME	19.39	3.50	22.89	126935.00	22914.94	130.19	23.50	153.69	149849.94	975.00
CHAMBLFERT	20.31	3.50	23.81	89295.00	15385.13	59.53	10.26	69.79	104680.13	1500.00

CHOLAFIN	19.65	3.50	23.15	257200.00	45801.88	205.76	36.64	242.40	303001.88	1250.00
CIPLA	14.22	3.50	17.72	85624.00	21073.33	131.73	32.42	164.15	106697.33	650.00
COALINDIA	14.75	3.50	18.25	147420.00	34978.65	35.10	8.33	43.43	182398.65	4200.00
COFORGE	19.95	3.50	23.45	130558.00	22904.96	870.39	152.70	1023.09	153462.96	150.00
COLPAL	14.23	3.50	17.73	80360.00	19766.60	229.60	56.48	286.08	100126.60	350.00
CONCOR	15.93	3.50	19.43	102870.00	22597.75	102.87	22.60	125.47	125467.75	1000.00
COROMANDEL	14.34	3.50	17.84	93723.00	22870.75	133.89	32.67	166.56	116593.75	700.00
CROMPTON	16.77	3.50	20.27	65415.00	13650.00	43.61	9.10	52.71	79065.00	1500.00
CUB	19.66	3.50	23.16	138300.00	24622.50	27.66	4.92	32.58	162922.50	5000.00
CUMMINSIND	14.33	3.50	17.83	143340.00	35015.40	238.90	58.36	297.26	178355.40	600.00
DABUR	14.25	3.50	17.75	92975.00	22841.88	74.38	18.27	92.65	115816.88	1250.00
DALBHARAT	17.42	3.50	20.92	181395.00	36447.25	362.79	72.89	435.68	217842.25	500.00
DEEPAKNTR	18.04	3.50	21.54	87732.00	17024.00	350.93	68.10	419.02	104756.00	250.00
DELTACORP	22.01	8.75	30.76	137200.00	54549.25	49.00	19.48	68.48	191749.25	2800.00
DIVISLAB	16.85	3.50	20.35	82408.00	17117.36	549.39	114.12	663.50	99525.36	150.00
DIXON	20.97	3.50	24.47	84914.00	14173.47	679.31	113.39	792.70	99087.47	125.00
DLF	18.69	3.50	22.19	147362.00	27595.84	89.31	16.72	106.04	174957.84	1650.00
DRREDDY	14.23	3.50	17.73	79358.00	19519.06	634.86	156.15	791.02	98877.06	125.00
EICHERMOT	15.02	3.50	18.52	93275.00	21741.30	533.00	124.24	657.24	115016.30	175.00
ESCORTS	16.86	3.50	20.36	95887.00	19908.35	348.68	72.39	421.07	115795.35	275.00
EXIDEIND	14.24	3.50	17.74	103608.00	25470.90	28.78	7.08	35.86	129078.90	3600.00
FEDERALBNK	17.08	3.50	20.58	107750.00	22085.00	21.55	4.42	25.97	129835.00	5000.00
FINNIFTY	10.00	2.00	12.00	77617.00	15530.60	1940.43	388.27	2328.69	93147.60	40.00
GAIL	14.92	3.50	18.42	144936.00	34010.55	15.84	3.72	19.56	178946.55	9150.00
GLENMARK	17.45	3.50	20.95	153642.00	30817.94	105.96	21.25	127.21	184459.94	1450.00
GMRINFRA	18.99	3.50	22.49	193950.00	35752.50	8.62	1.59	10.21	229702.50	22500.00
GNFC	23.88	8.75	32.63	187018.00	68528.69	143.86	52.71	196.57	255546.69	1300.00
GODREJCP	14.24	3.50	17.74	144830.00	35596.75	144.83	35.60	180.43	180426.75	1000.00
GODREJPROP	19.77	3.50	23.27	112914.00	19992.74	265.68	47.04	312.72	132906.74	425.00
GRANULES	18.05	5.25	23.30	100040.00	29095.50	50.02	14.55	64.57	129135.50	2000.00
GRASIM	14.26	3.50	17.76	116247.00	28539.31	244.73	60.08	304.81	144786.31	475.00
GUJGASLTD	17.33	3.50	20.83	104512.00	21111.56	83.61	16.89	100.50	125623.56	1250.00
HAL	17.83	3.50	21.33	165189.00	32435.03	550.63	108.12	658.75	197624.03	300.00
HAVELLS	14.21	3.50	17.71	89995.00	22169.88	179.99	44.34	224.33	112164.88	500.00
HCLTECH	14.25	3.50	17.75	111636.00	27428.98	159.48	39.18	198.66	139064.98	700.00
HDFC	14.24	3.50	17.74	115563.00	28409.33	385.21	94.70	479.91	143972.33	300.00
HDFCAMC	14.49	3.50	17.99	77475.00	18708.38	258.25	62.36	320.61	96183.38	300.00
HDFCBANK	14.25	3.50	17.75	128546.00	31572.89	233.72	57.41	291.13	160118.89	550.00
HDFCLIFE	15.65	3.50	19.15	97834.00	21881.48	88.94	19.89	108.83	119715.48	1100.00
HEROMOTOCO	14.24	3.50	17.74	115026.00	28273.88	383.42	94.25	477.67	143299.88	300.00
HINDALCO	19.96	3.50	23.46	114212.00	20031.20	81.58	14.31	95.89	134243.20	1400.00
HINDCOPPER	22.87	7.00	29.87	114000.00	34893.60	23.75	7.27	31.02	148893.60	4800.00
HINDPETRO	16.57	3.50	20.07	114237.00	24135.30	42.31	8.94	51.25	138372.30	2700.00
HINDUNILVR	14.26	3.50	17.76	112716.00	27666.45	375.72	92.22	467.94	140382.45	300.00
IBULHSGFIN	27.72	14.00	41.72	126200.00	63728.00	31.55	15.93	47.48	189928.00	4000.00
ICICIBANK	14.25	3.50	17.75	94745.00	23272.55	135.35	33.25	168.60	118017.55	700.00
ICICIGI	14.20	3.50	17.70	66138.00	16306.72	155.62	38.37	193.99	82444.72	425.00
ICICIPRULI	16.31	3.50	19.81	106635.00	22879.50	71.09	15.25	86.34	129514.50	1500.00
IDEA	29.79	3.50	33.29	147000.00	17272.50	2.10	0.25	2.35	164272.50	70000.00
IDFC	20.29	7.00	27.29	184400.00	63630.00	18.44	6.36	24.80	248030.00	10000.00
IDFCFIRSTB	19.02	3.50	22.52	189450.00	34860.00	12.63	2.32	14.95	224310.00	15000.00
IEX	19.01	3.50	22.51	111262.00	20481.56	29.67	5.46	35.13	131743.56	3750.00

IGL	16.71	3.50	20.21	109862.00	23013.38	79.90	16.74	96.64	132875.38	1375.00
INDHOTEL	17.76	3.50	21.26	132120.00	26040.00	66.06	13.02	79.08	158160.00	2000.00
INDIACEM	22.56	7.00	29.56	127571.00	39585.00	43.99	13.65	57.64	167156.00	2900.00
INDIAMART	19.89	3.50	23.39	166862.00	29357.48	1112.41	195.72	1308.13	196219.48	150.00
INDIGO	16.98	3.50	20.48	116514.00	24015.08	388.38	80.05	468.43	140529.08	300.00
INDUSINDBK	19.46	3.50	22.96	108963.00	19600.09	242.14	43.56	285.70	128563.09	450.00
INDUSTOWER	21.16	3.50	24.66	85008.00	14063.00	30.36	5.02	35.38	99071.00	2800.00
INFY	14.23	3.50	17.73	73648.00	18108.30	184.12	45.27	229.39	91756.30	400.00
INTELLECT	23.59	3.50	27.09	132250.00	19619.25	132.25	19.62	151.87	151869.25	1000.00
IOC	14.26	3.50	17.76	120998.00	29688.75	12.41	3.05	15.46	150686.75	9750.00
IPCALAB	14.61	3.50	18.11	64994.00	15572.38	99.99	23.96	123.95	80566.38	650.00
IRCTC	18.05	3.50	21.55	98761.00	19152.88	112.87	21.89	134.76	117913.88	875.00
ITC	14.24	3.50	17.74	96784.00	23786.00	60.49	14.87	75.36	120570.00	1600.00
JINDALSTEL	21.75	3.50	25.25	143162.00	23034.38	114.53	18.43	132.96	166196.38	1250.00
JKCEMENT	16.72	3.50	20.22	124942.00	26154.19	499.77	104.62	604.38	151096.19	250.00
JSWSTEEL	16.46	3.50	19.96	156600.00	33308.89	116.00	24.67	140.67	189908.89	1350.00
JUBLFOOD	17.95	3.50	21.45	104875.00	20444.38	83.90	16.36	100.26	125319.38	1250.00
KOTAKBANK	14.27	3.50	17.77	110532.00	27106.80	276.33	67.77	344.10	137638.80	400.00
L&TFH	19.21	14.00	33.21	170805.00	124498.72	19.14	13.95	33.09	295303.72	8924.00
LALPATHLAB	19.24	3.50	22.74	96992.00	17641.75	387.97	70.57	458.54	114633.75	250.00
LAURUSLABS	18.25	3.50	21.75	62843.00	12052.43	57.13	10.96	68.09	74895.43	1100.00
LICHSGFIN	17.91	5.25	23.16	133520.00	39133.50	66.76	19.57	86.33	172653.50	2000.00
LT	14.23	3.50	17.73	94707.00	23298.98	315.69	77.66	393.35	118005.98	300.00
LTIM	18.00	3.50	21.50	134901.00	26232.15	899.34	174.88	1074.22	161133.15	150.00
LTTS	19.45	3.50	22.95	153100.00	27547.45	765.50	137.74	903.24	180647.45	200.00
LUPIN	15.47	3.50	18.97	102026.00	23078.56	120.03	27.15	147.18	125104.56	850.00
M&M	14.25	3.50	17.75	126168.00	30993.73	180.24	44.28	224.52	157161.73	700.00
M&MFIN	21.02	3.50	24.52	238480.00	39718.00	59.62	9.93	69.55	278198.00	4000.00
MANAPPURAM	22.73	10.50	33.23	147900.00	68323.50	24.65	11.39	36.04	216223.50	6000.00
MARICO	14.25	3.50	17.75	90624.00	22260.00	75.52	18.55	94.07	112884.00	1200.00
MARUTI	14.25	3.50	17.75	130410.00	32025.35	1304.10	320.25	1624.35	162435.35	100.00
MCDOWELL-N	14.26	3.50	17.76	73319.00	17998.75	117.31	28.80	146.11	91317.75	625.00
MCX	17.89	3.50	21.39	94868.00	18558.40	237.17	46.40	283.57	113426.40	400.00
METROPOLIS	19.94	3.50	23.44	99296.00	17428.60	248.24	43.57	291.81	116724.60	400.00
MFSL	17.71	3.50	21.21	77928.00	15401.75	119.89	23.70	143.58	93329.75	650.00
MGL	17.02	3.50	20.52	140272.00	28848.40	175.34	36.06	211.40	169120.40	800.00
MIDCPNIFTY	10.97	0.00	10.97	62081.00	0.00	827.75	0.00	827.75	62081.00	75.00
MIDCPNIFTY	10.99	0.00	10.99	62266.00	0.00	830.21	0.00	830.21	62266.00	75.00
MOTHERSON	19.61	3.50	23.11	106178.00	18947.25	15.73	2.81	18.54	125125.25	6750.00
MPHASIS	17.65	3.50	21.15	95078.00	18852.49	345.74	68.55	414.29	113930.49	275.00
MRF	14.20	3.50	17.70	136596.00	33665.12	13659.60	3366.51	17026.11	170261.12	10.00
MUTHOOTFIN	16.28	3.50	19.78	100859.00	21689.94	183.38	39.44	222.82	122548.94	550.00
NATIONALUM	20.53	3.50	24.03	125550.00	21406.88	16.74	2.85	19.59	146956.88	7500.00
NAUKRI	19.07	3.50	22.57	92798.00	17030.56	742.38	136.24	878.63	109828.56	125.00
NAVINFUOR	16.81	3.50	20.31	115794.00	24106.16	771.96	160.71	932.67	139900.16	150.00
NESTLEIND	14.26	3.50	17.76	122452.00	30063.25	3061.30	751.58	3812.88	152515.25	40.00
NIFTY	9.33	2.00	11.33	85539.00	18331.35	1710.78	366.63	2077.41	103870.35	50.00
NMDC	18.53	3.50	22.03	87975.00	16616.25	19.55	3.69	23.24	104591.25	4500.00
NTPC	14.22	3.50	17.72	141360.00	34792.80	24.80	6.10	30.90	176152.80	5700.00
OBEROIRLTY	18.45	3.50	21.95	119840.00	22736.00	171.20	32.48	203.68	142576.00	700.00
OFSS	14.22	3.50	17.72	101846.00	25063.50	509.23	125.32	634.55	126909.50	200.00
ONGC	16.78	3.50	20.28	106914.00	22301.13	27.77	5.79	33.56	129215.13	3850.00

PAGEIND	14.27	3.50	17.77	89272.00	21896.62	5951.47	1459.77	7411.24	111168.62	15.00
PEL	20.67	3.50	24.17	86366.00	14626.15	157.03	26.59	183.62	100992.15	550.00
PERSISTENT	18.82	3.50	22.32	166472.00	30956.98	951.27	176.90	1128.17	197428.98	175.00
PETRONET	14.24	3.50	17.74	96570.00	23730.00	32.19	7.91	40.10	120300.00	3000.00
PFC	16.58	3.50	20.08	170934.00	36076.25	27.57	5.82	33.39	207010.25	6200.00
PIDILITIND	14.21	3.50	17.71	90268.00	22232.00	361.07	88.93	450.00	112500.00	250.00
PIIND	16.58	3.50	20.08	137752.00	29073.63	551.01	116.29	667.30	166825.63	250.00
PNB	20.95	7.00	27.95	169920.00	56784.00	10.62	3.55	14.17	226704.00	16000.00
POLYCAB	15.68	3.50	19.18	161328.00	36001.88	537.76	120.01	657.77	197329.88	300.00
POWERGRID	14.22	3.50	17.72	90126.00	22188.60	33.38	8.22	41.60	112314.60	2700.00
PVRINOX	17.61	3.50	21.11	96858.00	19251.41	237.98	47.30	285.28	116109.41	407.00
RAIN	21.76	3.50	25.26	113995.00	18338.25	32.57	5.24	37.81	132333.25	3500.00
RAMCOCEM	15.85	3.50	19.35	118464.00	26160.66	139.37	30.78	170.15	144624.66	850.00
RBLBANK	26.82	8.75	35.57	191800.00	62584.38	38.36	12.52	50.88	254384.38	5000.00
RECLTD	15.24	3.50	18.74	157200.00	36106.00	19.65	4.51	24.16	193306.00	8000.00
RELIANCE	14.23	3.50	17.73	87410.00	21503.56	349.64	86.01	435.65	108913.56	250.00
SAIL	20.10	3.50	23.60	132320.00	23044.00	16.54	2.88	19.42	155364.00	8000.00
SBICARD	14.75	3.50	18.25	104864.00	24878.00	131.08	31.10	162.18	129742.00	800.00
SBILIFE	14.21	3.50	17.71	122925.00	30279.38	163.90	40.37	204.27	153204.38	750.00
SBIN	14.35	3.50	17.85	124260.00	30310.88	82.84	20.21	103.05	154570.88	1500.00
SHREECEM	14.77	3.50	18.27	90624.00	21475.83	3624.96	859.03	4483.99	112099.83	25.00
SHRIRAMFIN	18.79	3.50	22.29	149022.00	27765.15	248.37	46.28	294.65	176787.15	600.00
SIEMENS	14.70	3.50	18.20	137318.00	32687.46	499.34	118.86	618.20	170005.46	275.00
SRF	15.62	3.50	19.12	143752.00	32215.97	383.34	85.91	469.25	175967.97	375.00
SUNPHARMA	14.26	3.50	17.76	93457.00	22943.03	133.51	32.78	166.29	116400.03	700.00
SUNTV	15.86	8.75	24.61	104685.00	57769.69	69.79	38.51	108.30	162454.69	1500.00
SYNGENE	14.21	3.50	17.71	99610.00	24538.50	99.61	24.54	124.15	124148.50	1000.00
TATACHEM	17.27	3.50	20.77	85210.00	17266.38	170.42	34.53	204.95	102476.38	500.00
TATACOMM	17.00	3.50	20.50	104660.00	21542.50	209.32	43.09	252.41	126202.50	500.00
TATACONSUM	14.25	3.50	17.75	98199.00	24114.83	109.11	26.79	135.90	122313.83	900.00
TATAMOTORS	19.13	3.50	22.63	142400.00	26052.21	99.93	18.28	118.21	168452.21	1425.00
TATAPOWER	17.56	3.50	21.06	122479.00	24410.53	36.29	7.23	43.52	146889.53	3375.00
TATASTEEL	18.14	3.50	21.64	104775.00	20212.50	19.05	3.68	22.73	124987.50	5500.00
TCS	14.25	3.50	17.75	82217.00	20196.58	469.81	115.41	585.22	102413.58	175.00
TECHM	15.59	3.50	19.09	103002.00	23124.15	171.67	38.54	210.21	126126.15	600.00
TITAN	14.20	3.50	17.70	144874.00	35700.66	386.33	95.20	481.53	180574.66	375.00
TORNTPHARM	14.22	3.50	17.72	118910.00	29260.88	237.82	58.52	296.34	148170.88	500.00
TRENT	16.65	3.50	20.15	99856.00	20988.10	249.64	52.47	302.11	120844.10	400.00
TVSMOTOR	15.68	3.50	19.18	135751.00	30304.05	193.93	43.29	237.22	166055.05	700.00
UBL	14.19	3.50	17.69	79800.00	19681.20	199.50	49.20	248.70	99481.20	400.00
ULTRACEMCO	14.26	3.50	17.76	109887.00	26964.35	1098.87	269.64	1368.51	136851.35	100.00
UPL	15.35	3.50	18.85	134004.00	30557.80	103.08	23.51	126.59	164561.80	1300.00
VEDL	21.35	3.50	24.85	122460.00	20076.00	61.23	10.04	71.27	142536.00	2000.00
VOLTAS	14.87	3.50	18.37	72384.00	17033.10	120.64	28.39	149.03	89417.10	600.00
WHIRLPOOL	14.35	3.50	17.85	68372.00	16676.54	195.35	47.65	243.00	85048.54	350.00
WIPRO	14.24	3.50	17.74	84540.00	20782.13	56.36	13.85	70.21	105322.13	1500.00
ZEEL	22.73	7.00	29.73	126840.00	39060.00	42.28	13.02	55.30	165900.00	3000.00
ZYDUSLIFE	14.21	3.50	17.71	129780.00	31959.90	72.10	17.76	89.86	161739.90	1800.00

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1st Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com

