

Thursday, Aug 23rd, 2018

Indian Indices	Close	(%) Chg
BSE	38285.75	0.02
NSE	11570.90	0.17

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25733.60	-0.34
Nasdaq	7889.10	0.38
Nikkei (8:35 am)	22403.90	0.18
Hang Seng (8:35 am)	27744.60	-0.66
FTSE	7574.24	0.11

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1197.40	-0.49
Silver (\$/Ounce)	14.60	-1.05
Crude (\$/bbl)	67.97	0.16

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	69.81	-0.02
EUR-INR	80.49	0.96

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.828	-0.13

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Amarajbat	865	907	GET&D	280	266
Axisbank	636	638	Redigntn	90	89
Bataindia	1030	1040	Southinbk	17.70	17.6
Bergrpaint	333	341	--	--	--
Britannia	6825	6914	--	--	--

Source: BSE

Market Technical Outlook

On 21/08/2018 markets opened higher traded with choppiness but finally managed to close in green. On the sectoral front Healthcare, Energy and Power ended on the gainers side whereas Realty, Metal and Telecom ended on the losing side. The advance decline ratio was in favour of declining counter (Advance = 1338/Declines = 1386).

Pattern Formation: On the Daily Chart, we are observing a “Doji” candlestick pattern. This suggests indecisiveness prevailing at current level.

Outlook: The current price action suggests that markets are cautiously positive at current level. In coming trading session if Nifty trades above 11600 level then it is likely to test 11650 – 11680 levels. On the downside, 11500 – 11450 levels may act as resistance for the day.

We reiterate our view that the undertone in the market is positive and stock specific activity is likely to continue.

Key Events 23-08-2018

Countries	Events
India	Crude, refinery output, Foreign tourist arrivals, Water level in major reservoirs
China	--
Europe	Flash Manufacturing PMI, Flash Services PMI, ECB Monetary Policy Meeting Accounts
Japan	--
UK	--
US	Unemployment Claims, US Flash Manufacturing PMI, Flash Services PMI

Ratings for stocks under our coverage

Company	CMP	Target	Call
Greaves Cotton	147	190	Buy
Manappuram	103	122	Accumulate
Ambuja Cement	240	254	Hold

News for stocks under our coverage

Bank of Baroda	The centre is likely to extend the tenure of Bank of Baroda’s (BoB) managing director (MD) and chief executive officer (CEO) P.S. Jayakumar, whose three-year term is set to expire in September. Impact Neutral
Tata Motors	Tata Motors launched its compact SUV Nexon in Sri Lanka priced between 1.99 million and 4.6 million Sri Lankan rupees. The company has launched the vehicle in the island nation in partnership with its distributor Diesel & Motors Engineering PLC. Impact Neutral

FII and DII Cash Activities 21-08-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	5205.31	4951.06	254.25
DII Activity (Rs in cr)	3742.89	3545.02	197.87

FII Derivative Statistics 21-08-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	17655	1666.60	22176	2034.64	-368.04	358111	31622.15	31184.64	1.40
INDEX OPTIONS	695071	72012.40	691797	71648.14	364.26	793295	71737.97	72450.22	-0.98
STOCK FUTURES	186274	13074.50	185800	13173.96	-99.46	1157351	87980.17	87970.20	0.01
STOCK OPTIONS	125580	9586.36	125338	9515.00	71.36	147485	11395.39	11069.82	2.94
Total	1024580	96339.85	1025111	96371.74	-31.89	2456242	202735.69	202674.88	0.03

- Open Interest of derivative segment increased to Rs 202735.69 cr vs Rs 202674.88 cr.
- FIIs net sellers in index futures to the amount of Rs 368.04 cr and in index options net buyers to the amount of Rs 364.26 cr.
- Put-Call Ratio at 0.91 vs 1.00 (Bullish).

Securities in Ban For Trade Date 23-08-2018

JISLJLEQS, RAYMOND

IPO Listing Today

Company Name: CreditAccess Grameen Limited, BSE Code: 541770, NSE Symbol: CREDITACC, Issue Price: Rs 422, Series: EQ

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
21-Aug-18	INTLCONV	INDIA MAX INVESTMENT FUND	S	350000	29.85
21-Aug-18	INTLCONV	I G E (INDIA) PRIVATE	B	345759	29.85
21-Aug-18	JYOTI	ANJANI RESIDENCY PRIVATE	S	450000	34.50
21-Aug-18	JYOTI	THE INVESTMENT TRUST OF INDIA	B	450,000	34.50

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
21-Aug-18	Asian Granito India	EDELWEISS MULTI STRATEGY FUNDS MANAGEMENT PRIVATE	SELL	195693	224.31
21-Aug-18	Vadilal Industries	ASHISH RAMESHCHANDRA KACHOLIA	SELL	142527	548.35

Note- Executed on 21st Aug 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 21-08-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPOORTS	378	378	382	385	375	372
ASIANPAINT	1403	1408	1421	1439	1390	1378
AXISBANK	636	630	644	651	623	609
BAJAJ-AUTO	2729	2739	2759	2790	2708	2688
BAJAJFINSV	7117	7086	7160	7204	7043	6968
BAJFINANCE	2872	2860	2895	2918	2837	2802
BHARTIARTL	368	367	371	375	364	360
BPCL	369	372	375	382	365	361
CIPLA	650	650	655	660	645	639
COALINDIA	291	290	294	297	287	282
DRREDDY	2411	2398	2441	2471	2367	2324
EICHERMOT	28611	28603	28808	29004	28407	28202
GAIL	378	380	385	391	374	369
GRASIM	1065	1054	1081	1096	1039	1012
HCLTECH	1005	1006	1013	1021	997	990
HDFC	1913	1917	1928	1942	1903	1892
HDFCBANK	2096	2100	2108	2120	2088	2081
HEROMOTOCO	3317	3321	3345	3374	3293	3268
HINDALCO	226	226	228	230	224	222
HINDPETRO	267	268	270	273	265	263
HINDUNILVR	1753	1760	1770	1787	1743	1733
IBULHSGFIN	1283	1291	1302	1321	1272	1261
ICICIBANK	339	338	342	346	335	330
INDUSINDBK	1976	1979	1992	2007	1964	1952
INFRATEL	288	287	290	293	285	282
INFY	1384	1385	1395	1407	1373	1362
IOC	158	158	159	161	157	156
ITC	313	314	316	319	311	309
KOTAKBANK	1263	1265	1271	1278	1258	1253
LT	1323	1324	1333	1344	1313	1304
LUPIN	889	882	899	909	872	855
M&M	958	963	971	984	950	942
MARUTI	9113	9098	9145	9178	9066	9018
NTPC	161	160	163	164	158	156
ONGC	170	169	172	174	168	165
POWERGRID	188	187	189	190	186	185
RELIANCE	1247	1242	1257	1266	1232	1217
SBIN	307	306	309	312	304	301
SUNPHARMA	635	632	643	651	624	613
TATAMOTORS	269	270	273	278	265	262
TATASTEEL	582	588	596	610	574	566
TCS	2018	2015	2026	2035	2006	1995
TECHM	709	707	720	730	697	684
TITAN	916	917	928	939	905	895
ULTRACEMCO	4350	4349	4394	4438	4306	4261
UPL	646	639	658	670	627	607
VEDL	219	220	222	225	217	215
WIPRO	289	289	294	300	284	279
YESBANK	391	393	396	401	388	385
ZEEL	515	512	519	523	508	501

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3088.95	154.55%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	684.90	273.14%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1780.00	104.07%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	663.40	11.07%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	982.25	38.49%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	975.20	1437.65	47.42%
Wipro	17-Aug-17	289.95	333.90	15.16%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1236.80	41.71%
Dabur India	9-Nov-17	338.25	461.70	36.50%
Godrej Consumer	9-Nov-17	966.10	1407.00	45.64%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	702.90	33.69%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	583.00	45.84%
TCS	08-Jan-18	1344.60	2024.60	50.57%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	374.75	15.01%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	345.85	24.12%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	638.25	22.91%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1400.00	16.16%
Balkrishna Industries	30-Jul-18	1187.00	1437.95	21.14%
Cadila Healthcare	01-Aug-18	381.45	389.70	2.16%
Suntv	03-Aug-18	799.30	836.00	4.59%

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