

Tuesday, 23 October 2018

**News, Views & Statistics**
**Gold Prices Hold Steady After 3 Weeks of Gains**

Gold prices were little changed on Monday after logging three-straight weeks of gains as investors prepared for Friday's data on U.S. third-quarter growth, while monetary policy decisions this week from the European Central Bank and Bank of Canada will also be closely watched. At 9:36 AM ET (13:36 GMT), gold futures for December delivery on the Comex division of the New York Mercantile Exchange inched up 40 cents, or 0.03%, to \$1,224.10 a troy ounce. The precious metal ended little changed on Friday after a choppy trading session, but still ended the week with a gain of 0.59%, its third-straight weekly increase. Gold prices have been boosted by weaker stock markets and heightened geopolitical risks, which underpinned safe-haven demand for bullion, while market participants turn their attention this week to GDP data that is expected to show that U.S. economic growth slowed in the third quarter from the second, when the economy grew at its fastest pace in four years. Investors will also be getting an update on the health of the U.S. housing market, which has been hit by rising borrowing costs as a result of Fed rate hikes, with the release of figures on new and pending home sales. Data on Friday showed that sales of existing homes fell for a sixth-straight month in September, in what was the largest decline in more than two years.

**FSSAI urge officials to check imported Pulses are toxin free**

In a move to ensure toxins free pulses for consumers, the Food Safety and Standards Authority of India (FSSAI) has ordered testing of imported pulses such as Dry Bean, Lentils, Soybean, Peas, to check the presence of toxic herbicide glyphosate used by farmers in some countries to prevent weeds in crop. These samples would be tested by regional laboratories and the result has to be shared with FSSAI every 15 days. Since India does not have any set standards for maximum residual limits for glyphosate, the authority has decided to use the standards set by Codex Alimentarius, a joint committee set by the World Health Organization (WHO) and Food and Agriculture Organization (FAO). These standards allow MRL of 2 mg/kg in Beans and 5 mg/kg for Lentils and Peas. In Soybean, which has glyphosate-tolerant varieties, Codex has set the standard at 20 mg/kg. However, this is much higher than MRLs indicated in the draft notification that was released on December 27, 2017 in India. According to this notification, MRL was set at 1 mg/kg, 0.01 mg per kg and 0.05 mg per kg for Tea, Rice, meat products respectively. The final notification is yet to be issued. In India, glyphosate is allowed only in Tea plantations.

COMMODITY	CLOSE	S2	S1	PIVOT	R1	R2	TREND
SILVER	38722	38441	38581	38746	38886	39051	Down
GOLD	31892	31761	31826	31866	31931	31971	Up
CRUDE OIL	5112	5019	5066	5100	5147	5181	Up
COPPER	455.25	450.20	452.70	456.60	459.10	463.00	Sideways
NATURAL GAS	232.10	227.70	229.90	234.20	236.40	240.70	Up
JEERA	20020	19680	19850	20135	20305	20590	Down
TURMERIC	6610	6466	6538	6602	6674	6738	Sideways
SOYBEAN	3223	3116	3170	3202	3256	3288	Down
RM SEED	4215	4103	4159	4193	4249	4283	Down
GUAR SEED	4636	4461	4548	4614	4701	4767	Up

### International Markets

COMMODITY	CLOSE	% CHANGE
LONDON SPOT GOLD	\$1221.94	-0.35
LONDON SPOT SILVER	\$14.55	-0.55
NYMEX CRUDE OIL	\$68.97	-0.55
NYMEX NATURAL GAS	\$3.151	-2.39

### Economic Data

Data	Previous	Forecast	Time
No major release	-	-	-

### RECOMMENDATIONS

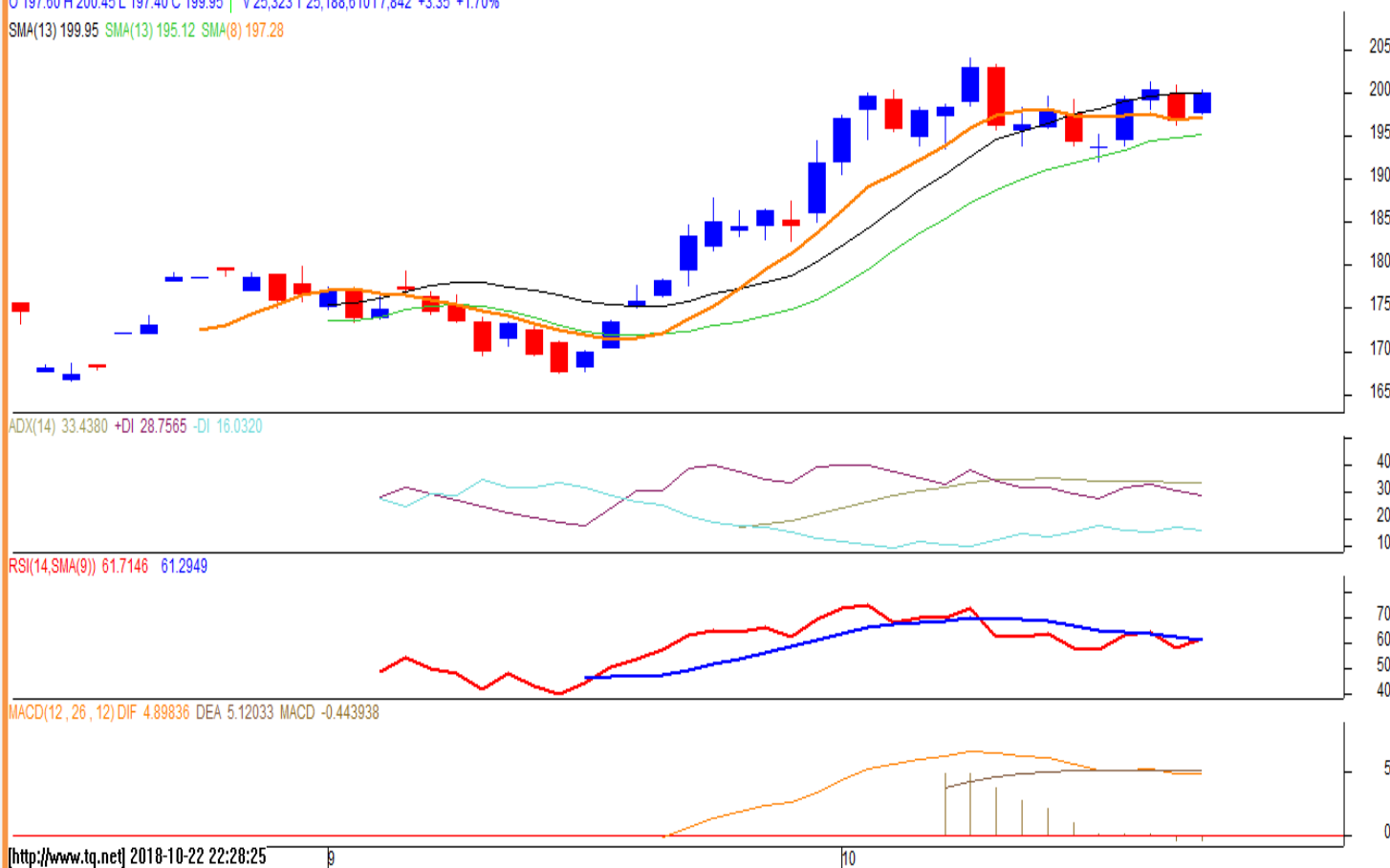
#### ZINC

**ZINC OCT: TRADING RANGE 198.00 -202.50.**

ZINC 1810(MXZIN8)2018/10/22 - Daily B:199.95 A:200.00

O 197.60 H 200.45 L 197.40 C 199.95 ↑ V 25,323 T 25,188,610 I 7,842 +3.35 +1.70%

SMA(13) 199.95 SMA(13) 195.12 SMA(8) 197.28

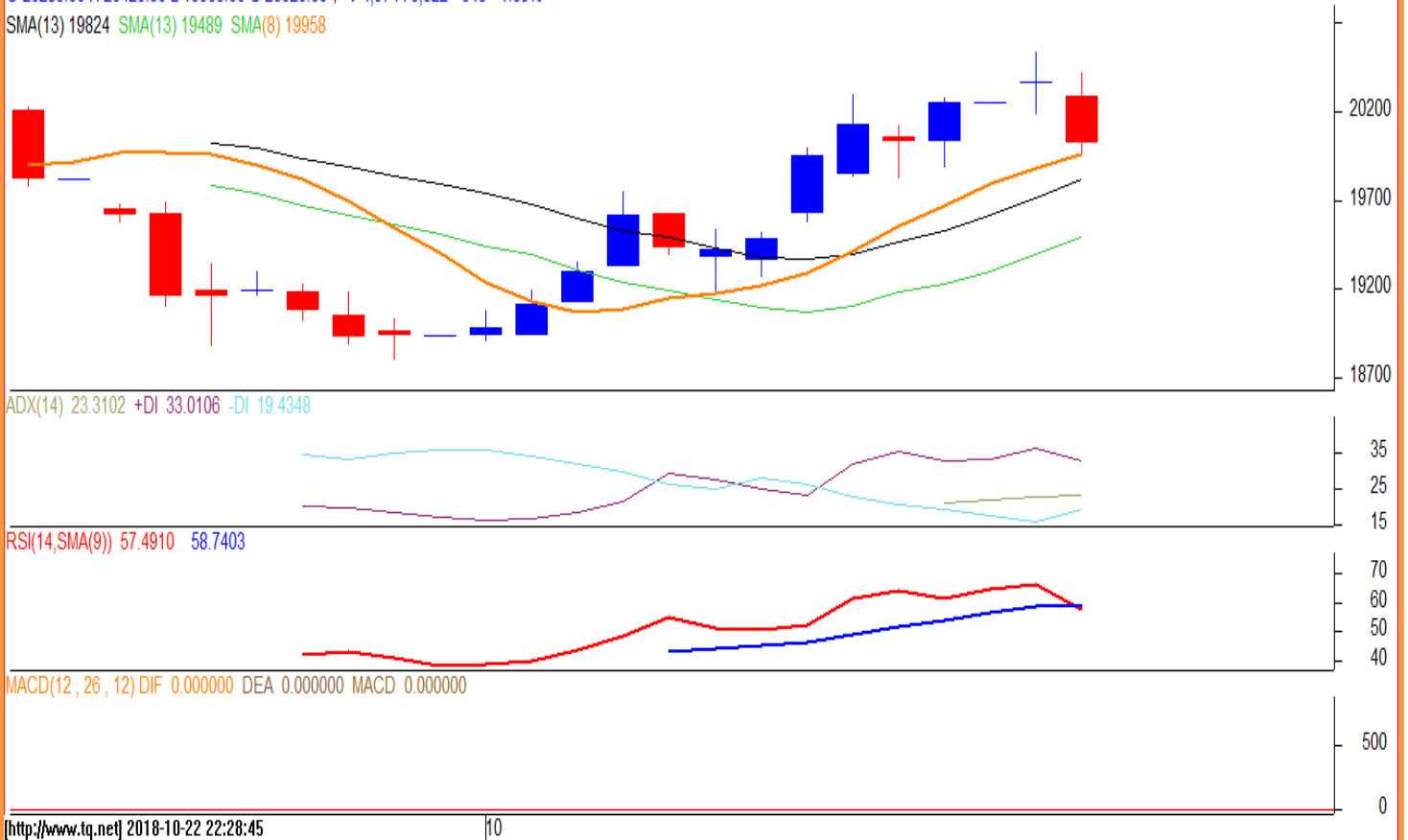


Wait for our intraday trading strategy.

# JEERA

**JEERA NOV: TRADING RANGE 20200 -19600.**

Jeera Unjha 1811(NCJEE8)2018/10/22 - Daily B:20000.00 A:20050.00  
 O 20285.00 H 20420.00 L 19965.00 C 20020.00 ↓ V 4,974 | 6,522 -345 -1.69%  
 SMA(13) 19824 SMA(13) 19489 SMA(8) 19958



Wait for our intraday trading strategy.

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report.

**Contact**

SMS: 'Arihant' to 56677

**Website**[www.arihantcapital.com](http://www.arihantcapital.com)**Email Id**[research@arihantcapital.com](mailto:research@arihantcapital.com)**ARIHANT Capital Markets Ltd**Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3  
T: 0731-4217191. Fax: 0731-4217103Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor,  
Andheri Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093  
D. +91.22.42254800 and 67114800  
[www.arihantcapital.com](http://www.arihantcapital.com)

RCH-CMB-