

Tuesday, Oct 23rd, 2018

Indian Indices	Close	(%) Chg
BSE	34134.38	-0.53
NSE	10245.25	-0.57

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25317.41	-0.50
Nasdaq	7468.63	0.26
Nikkei (8:35 am)	22120.05	-2.19
Hang Seng (8:35 am)	25702.28	-1.72
FTSE	7042.80	-0.10

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1226.50	0.16
Silver (\$/Ounce)	14.56	-0.19
Crude (\$/bbl)	69.24	-0.17

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	73.56	0.33
EUR-INR	84.57	0.53

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.930	0.11

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Bharatfin	911	881
--	--	--	Bhartforg	554	551
--	--	--	Bhartiartl	290	277
--	--	--	Bomdyein	100	100
--	--	--	Crisil	1415	1398

Source: BSE

Market Technical Outlook

On 22/10/2018 markets opened higher but were unable to sustain the opening gains which led the indices to close in red. On the sectoral front Oil & Gas, Energy and Consumer Durable led the fall whereas Power ended with marginal gains. The advance decline ratio was in favour of declining counter (Advances = 824/Declines = 1774).

Pattern Formation: On the daily chart, we are observing a bear candle which suggests weakness.

Outlook: In view of the above pattern formation it is evident that the undertone in the market is negative. In coming trading session if Nifty trades below 10224 then it is likely to test 10200 - 10140 levels. On the upside, 10300 - 10350 levels may act as resistance for the day.

We still maintain our weekly stance that one needs to adopt cautiously positive approach toward the markets.

Key Events 23-10-2018

Countries	Events
India	--
China	--
Europe	Consumer Confidence
Japan	--
UK	--
US	--

Ratings for stocks under our coverage

Company	CMP	Target	Call
NTPC	161	213	Buy
Aurobindo Pharma	759	910	Accumulate
Axis Bank	562	618	Hold

News for stocks under our coverage

Hero Motocorp Hero MotoCorp forays into 125-cc scooter segment with Destini 125. **Impact Neutral**

FII and DII Cash Activities 22-10-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4827.11	5339.02	-511.91
DII Activity (Rs in cr)	3775.75	3472.54	303.21

FII Derivative Statistics 22-10-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	97249	7962.52	90663	7437.56	524.96	278453	21527.84	22255.05	-3.27
INDEX OPTIONS	1303345	114330.74	1292493	113388.73	942.01	1078190	85240.07	81939.79	4.03
STOCK FUTURES	505205	30749.93	499826	30400.41	349.52	1352690	85008.72	85032.65	-0.03
STOCK OPTIONS	132030	9280.48	130636	9125.34	155.14	141875	9108.72	9290.23	-1.95
Total	2037829	162323.67	2013618	160352.04	1971.63	2851208	200885.35	198517.73	1.19

- Open Interest of derivative segment increased to Rs 200885.35 vs Rs 198517.73 cr.
- FII's net buyers in index futures to the amount of Rs 524.96 cr and in index options net buyers to the amount of Rs 924.01 cr.
- Put-Call Ratio at 0.88 vs 0.83 (Bullish).

Securities in Ban For Trade Date 23-10-2018

ADANIENET, ADANIPOWER, JETAIRWAYS

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

N.A.

Note- Executed on 22nd Oct 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 22-10-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPOINTS	315	316	324	332	308	300
ASIANPAINT	1200	1213	1235	1269	1179	1157
AXISBANK	562	564	570	578	556	550
BAJAJ-AUTO	2557	2543	2589	2621	2511	2465
BAJAJFINSV	5250	5323	5439	5627	5134	5018
BAJFINANCE	2115	2142	2193	2270	2065	2014
BHARTIARTL	286	284	292	297	278	271
BPCL	271	276	282	293	265	259
CIPLA	630	632	638	646	624	619
COALINDIA	276	277	279	283	273	270
DRREDDY	2519	2533	2569	2619	2483	2446
EICHERMOT	22425	22278	22707	22988	21997	21568
GAIL	342	345	350	358	338	333
GRASIM	857	865	878	898	844	832
HCLTECH	980	975	993	1006	962	944
HDFC	1658	1666	1682	1706	1642	1626
HDFCBANK	1999	2003	2016	2034	1985	1971
HEROMOTOCO	2732	2730	2768	2804	2694	2655
HINDALCO	224	225	229	235	220	216
HINDPETRO	211	213	216	222	207	204
HINDUNILVR	1585	1581	1594	1604	1571	1557
IBULHSGFIN	713	705	747	781	671	629
ICICIBANK	327	324	333	338	319	311
INDUSINDBK	1449	1490	1559	1669	1381	1312
INFRADEL	265	265	269	272	261	257
INFY	680	683	692	704	671	662
IOC	130	131	133	137	128	126
ITC	289	290	292	295	286	284
JSWSTEEL	355	359	365	375	349	344
KOTAKBANK	1164	1180	1203	1242	1141	1119
LT	1207	1208	1217	1227	1198	1190
M&M	734	738	745	756	727	720
MARUTI	6812	6813	6904	6996	6721	6630
NTPC	165	165	168	171	162	159
ONGC	156	158	160	164	154	151
POWERGRID	189	189	191	192	188	187
RELIANCE	1063	1078	1099	1136	1042	1021
SBIN	260	262	264	268	258	255
SUNPHARMA	607	609	615	622	601	596
TATAMOTORS	171	173	175	179	168	166
TATASTEEL	545	549	557	569	537	530
TCS	1903	1902	1917	1931	1888	1873
TECHM	677	677	689	702	664	652
TITAN	775	781	789	804	767	759
ULTRACEMCO	3463	3502	3559	3654	3407	3351
UPL	634	637	648	663	623	611
VEDL	214	214	219	225	208	202
WIPRO	322	323	326	330	319	316
YESBANK	212	214	220	228	206	200
ZEEL	449	452	459	470	442	434

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	9860.00	1.34%
Bajajfinance	11-Oct-18	2270.95	2369.00	4.32%

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

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Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com