

Thursday, Jan 24th, 2019

Indian Indices	Last Price	(%) Chg
SENSEX	36108.47	-0.9%
NIFTY	10831.50	-0.8%
World Indices	Last Price	0.0%
Dow Jones	24575.62	0.7%
Nasdaq	7025.77	0.1%
Nikkei	20506.81	-0.4%
Hang Seng	27011.87	0.0%
FTSE	6842.88	-0.8%
Commodity	Last Price	0.0%
GOLD(\$/ounce)	1283.66	-0.1%
Silver (\$/Ounce)	15.36	0.0%
Crude (\$/BBL)	60.86	-0.5%
Aluminium spot (\$/mt)	1896.25	0.9%
Copper SPOT (\$/mt)	5919.25	0.3%
Lead Spot (\$/MT)	2021.00	0.4%
Natural gas \$/MMBtu	3.03	1.6%
Currency	Last Price	0.0%
USD-INR	71.33	-0.2%
EUR-INR	81.08	-0.1%
Bond	Last Price	0.0%
India 10 Yr Bond yield	7.29	-0.1%

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Wipro	346	349	Advanced Enzyme	164	163
Info Edge	1751	1762	Dilip buildcon	358	357
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Source: BSE

Market Technical Outlook

On 23/01/2019 markets opened higher initially traded with positive bias but witnessed selling in the latter half of the session which led the indices to close in red. On the sectorial front FMCG, Power and Consumer Durable led the fall whereas Metal and Healthcare ended on the gainers side. The advance decline ratio was in favour of declining counter (Advances= 1068 Declines= 1477).

Pattern Formation: On the Daily Chart we are observing a bear candle which has tested the 200-day SMA (10832) and has marginally closed above it.

Outlook: The current price action suggests 10910 on the upside and 10737 remains crucial level for current month. Any decisive break on either side would dictate the direction of the trend. In coming trading session if Nifty for first hour trade above 10880 levels then it may test 10906 – 10940 levels. On the downside, 10780 – 10740 levels may act as support for the day.

Broadly 10737 on lower side remains crucial support for current month and as long as Nifty hold the mentioned level of 10737 there is high probability that Nifty may test 11111 – 11265 in current month.

Ratings for stocks under our coverage

Company	CMP	Target	Call
NIIT Tech	1275	1570	Buy
DCB	180	208	Accumulate
Aurobindo Pharma	783	855	Hold

News for stocks under our Fundamental coverage

Maruti Suzuki	Maruti Suzuki India has launched the 3rd generation WagonR. The new WagonR priced at ₹4.5 - ₹5.5 lakh will compete with the Hyundai Santro, Tata Tiago, Datsun GO, and Renault Kwid.
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Foreign Institutional Investments(FII's) activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-314
Stock Futures	Net Sell	-166
Net Future Position	Net Sell	-480
Index Options	Net Sell	-796
Stock Options	Net Sell	-263
Net Options Position	Net Sell	-1059
FII In cash Segment	Net Sell	-775
DII In cash Segment	Net Buy	583
Net Cash Position	Net Sell	-192

Technical Levels for Nifty 50 Companies

Company	Closing 23-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	385	387	390	395	382	379
ASIAN PAINT	1397	1405	1421	1445	1381	1366
AXIS BANK	662	662	666	671	658	654
BAJAJ-AUTO	2674	2679	2694	2713	2660	2646
BAJAJ FINSV	6493	6475	6546	6598	6423	6352
BAJFINANCE	2634	2633	2655	2675	2613	2591
BHARTIARTL	304	304	307	310	302	299
BPCL	357	357	359	361	355	352
CIPLA	509	509	512	514	507	505
COALINDIA	226	226	227	229	225	224
DRREDDY	2647	2646	2661	2676	2631	2616
EICHERMOT	20089	20101	20211	20333	19979	19869
GAIL	334	334	337	340	331	328
GRASIM	782	789	800	818	771	759
HCLTECH	944	944	950	956	939	933
HDFC	1958	1965	1978	1998	1945	1931
HDFCBANK	2105	2114	2127	2149	2093	2080
HEROMOTOCO	2796	2811	2837	2877	2770	2744
HINDALCO	205	205	207	209	204	202
HINDPETRO	242	242	244	247	239	237
HINDUNILVR	1767	1767	1784	1802	1750	1732
IBULHSGFIN	779	786	799	818	767	754
ICICIBANK	367	369	372	376	365	362
INDUSINDBK	1495	1497	1507	1520	1484	1474
INFRA TEL	277	278	281	284	274	271
INFY	732	734	740	748	726	721
IOC	136	136	137	138	135	134
ITC	277	282	289	302	270	263
JSWSTEEL	281	281	285	289	277	273
KOTAKBANK	1277	1282	1293	1310	1265	1254
LT	1301	1301	1308	1314	1294	1287
M&M	696	700	706	716	690	684
MARUTI	7045	7068	7110	7175	7003	6960
NTPC	141	142	143	145	140	138
ONGC	143	144	145	147	142	141
POWERGRID	186	188	190	194	184	182
RELIANCE	1226	1231	1240	1253	1217	1209
SBIN	287	288	291	296	284	281
SUNPHARMA	431	426	440	448	417	403
TATAMOTORS	180	181	182	185	178	176
TATASTEEL	465	463	469	474	458	452
TCS	1876	1884	1898	1920	1862	1848
TECHM	721	719	727	734	713	704
TITAN	962	969	981	999	951	939
ULTRACEMCO	3851	3859	3878	3904	3832	3814
UPL	763	768	777	791	754	746
VEDL	193	193	195	197	191	188
WIPRO	352	352	356	360	348	344
YESBANK	197	197	200	203	194	191
ZEEL	433	432	441	448	425	416

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 24-01-2019

JETAIRWAYS,JISLJALEQS,RELCAPITAL.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
23-Jan-19	HATHWAY	NORGES BANK ON ACCOUNT OF THE GOVERNMENT PENSION FUND G	S	12551000	31.65
23-Jan-19	RATNAMANI	KOTAK MAHINDRA MUTUAL FUND	B	689398	780.00
23-Jan-19	RATNAMANI	NALANDA INDIA FUND LIMITED	S	750000	781.65

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
23-Jan-19	Hathway Cable	NORGES BANK ON ACCOUNT OF THE GOVERNMENT PENSION FUND	SELL	10149000	31.65

Note- Executed on 23rd Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

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