

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/37T17JR> and <https://bit.ly/2svtU7k>

Monday, 24th February, 2020

Indian Indices	Last Price	(%) Chg
BSE	41170.12	-0.37
NSE	12080.85	-0.37
World Indices		
Dow Jones	28992.41	-0.78
Nasdaq	9576.59	-1.79
Nikkei	23386.74	-0.39
Hang Seng	26847.95	-1.68
FTSE	7403.92	-0.44
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1664.70	0.96
Silver (\$/Ounce)	18.68	0.78
Crude (\$/BBL)	56.91	-2.72
Aluminium spot (\$/mt)	1699.75	-0.67
Copper SPOT (\$/mt)	5696.75	-1.15
Lead Spot (\$/MT)	1836.25	0.30
Natural gas \$/MMBtu	1.87	-1.89
Currency	Last Price	(%) Chg
USD-INR	71.67	0.17
EUR-INR	77.38	-0.24
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.42	0.61

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ADANIEN	257	261	DBCORP	121	120
AGL	185	194	HINDZINC	182	181
ABFL	277	283	NBCC	28.6	28.5
AJANTAP	1446	1484	SOBHA	338	336
DIVISLAB	2168	2239	--	--	--

Source: BSE

Market Technical Outlook



Nifty opened higher, on intraday basis it breached the 50-day SMA (12134) but close well below it to close in red. On the daily chart, we are observing that Nifty made a high of 12152 and did not activate the Bullish Island Reversal (high of Bullish Island is at 12159). We maintain our stance that 50-day SMA is the initial resistance any close above 12134 would propel Nifty to 12200 – 12250 levels. On the downside, upward gap area of 12030 to 12042 may act as support for prices. **We still maintain our stance that one needs to adopt cautiously positive approach at current level as stock activity is likely to continue.**

News for stocks

BIOCON	Biocon said the US Food and Drug Administration (FDA) conducted a pre-approval inspection (PAI) of its subsidiary Biocon Sdn Bhd's Insulins manufacturing facility located in Malaysia for insulin Glargine.
---------------	--

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-752.88
Stock Futures	Net Buy	97.40
Net Future Position	Net Sell	-655.48
Index Options	Net Sell	-545.82
Stock Options	Net Buy	11.18
Net Options Position	Net Sell	-534.64
FII In cash Segment	Net Buy	1495.25
DII In cash Segment	Net Sell	-699.62
Net Cash Position	Net Buy	795.63

Technical Levels for Nifty 50 Companies

Company	Closing 20-02-2020	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	370.85	371.78	373.57	376.28	369.07	367.28
ASIAN PAINT	1842.25	1855.77	1872.48	1902.72	1825.53	1808.82
AXIS BANK	744.30	745.30	753.00	761.70	736.60	728.90
BAJAJ-AUTO	3065.50	3074.40	3091.15	3116.80	3048.75	3032.00
BAJAJ FINSV	9709.70	9743.67	9793.58	9877.47	9659.78	9609.87
BAJ FINANCE	4880.45	4885.87	4917.98	4955.52	4848.33	4816.22
BHARTIARTL	545.60	545.40	552.20	558.80	538.80	532.00
BPCL	471.75	474.10	477.65	483.55	468.20	464.65
BRITANNIA	3059.40	3078.37	3104.48	3149.57	3033.28	3007.17
CIPLA	435.75	439.68	444.87	453.98	430.57	425.38
COALINDIA	179.35	178.27	181.33	183.32	176.28	173.22
DRREDDY	3255.30	3286.77	3333.48	3411.67	3208.58	3161.87
EICHERMOT	18848.65	18807.72	19070.93	19293.22	18585.43	18322.22
GAIL	119.30	119.60	120.70	122.10	118.20	117.10
GRASIM	751.30	755.00	764.10	776.90	742.20	733.10
HCLTECH	608.05	608.72	612.28	616.52	604.48	600.92
HDFC	2369.50	2365.35	2381.65	2393.80	2353.20	2336.90
HDFC BANK	1217.10	1220.40	1226.70	1236.30	1210.80	1204.50
HEROMOTOCO	2240.25	2250.57	2265.68	2291.12	2225.13	2210.02
HINDALCO	189.95	188.78	192.17	194.38	186.57	183.18
HINDUNILVR	2248.25	2260.23	2277.97	2307.68	2230.52	2212.78
ICICIBANK	547.00	546.05	550.30	553.60	542.75	538.50
INDUSINDBK	1182.20	1177.03	1209.02	1235.83	1150.22	1118.23
INFRA TEL	226.20	227.27	229.93	233.67	223.53	220.87
INFY	797.00	798.98	804.12	811.23	791.87	786.73
IOC	112.30	112.92	113.83	115.37	111.38	110.47
ITC	207.45	207.15	208.85	210.25	205.75	204.05
JSWSTEEL	281.80	281.55	286.10	290.40	277.25	272.70
KOTAK BANK	1685.95	1687.13	1698.07	1710.18	1675.02	1664.08
LT	1280.60	1281.60	1287.90	1295.20	1274.30	1268.00
M&M	524.85	526.95	530.90	536.95	520.90	516.95
MARUTI	6757.60	6761.72	6803.43	6849.27	6715.88	6674.17
NESTLE IND	16539.50	16601.63	16677.87	16816.23	16463.27	16387.03
NTPC	111.35	111.57	112.18	113.02	110.73	110.12
ONGC	102.80	102.87	104.03	105.27	101.63	100.47
POWERGRID	189.25	188.62	191.33	193.42	186.53	183.82
RELIANCE	1485.95	1492.58	1501.37	1516.78	1477.17	1468.38
SBIN	327.65	325.20	331.65	335.65	321.20	314.75
SUN PHARMA	404.95	406.67	409.78	414.62	401.83	398.72
TATAMOTORS	158.50	158.93	161.87	165.23	155.57	152.63
TATA STEEL	443.55	439.75	451.50	459.45	431.80	420.05
TCS	2156.80	2174.15	2197.05	2237.30	2133.90	2111.00
TECHM	829.60	834.15	841.35	853.10	822.40	815.20
TITAN	1322.85	1327.97	1335.93	1349.02	1314.88	1306.92
ULTRACEMCO	4428.10	4452.03	4484.07	4540.03	4396.07	4364.03
UPL	584.35	587.10	593.50	602.65	577.95	571.55
VEDL	142.35	142.63	144.47	146.58	140.52	138.68
WIPRO	245.70	246.45	247.80	249.90	244.35	243.00
YES BANK	35.45	35.53	36.42	37.38	34.57	33.68
ZEEL	256.80	256.22	261.43	266.07	251.58	246.37

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Aditiya Birla Capital	22-Nov-19	95.75	115.35	20.47%
Asian Paints Ltd.	30-Mar-17	1068.10	1916.70	79.45%
Avenue Supermarts Ltd.	31-Jul-17	898.55	2560.00	184.90%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	4923.40	116.79%
Bajaj Finserv Ltd	1-Nov-16	3416.80	9950.00	191.21%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3950.00	163.49%
Bandhan Bank Ltd.	19-Dec-18	556.40	650.00	16.82%
Bharat Petroleum Corporation Ltd.	23-Oct-19	531.50	549.00	3.29%
Century Textile and Industries Ltd	25-Nov-16	326.00	656.90	101.50%
Cipla Ltd	20-Mar-17	597.30	678.45	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1642.60	25.01%
Container Corporation	22-Nov-19	577.00	603.00	4.51%
Dabur India	22-Oct-19	466.00	523.25	12.29%
DLF Ltd	10-Apr-19	194.30	265.90	36.85%
Emami Limited	26-Jun-19	290.35	357.70	23.20%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1189.25	73.54%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2499.90	45.34%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3844.00	144.39%
HDFC Bank Limited	10-Nov-16	639.00	1305.50	104.30%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	646.40	33.26%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2308.20	78.83%
ICICI Bank Ltd.	6-Apr-18	278.65	552.20	98.17%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	537.30	42.97%
ICICI Lombard General Insurance	19-Sep-19	1154.90	1440.40	24.72%
Infosys Ltd.	17-Aug-17	487.60	847.00	73.71%
Kansai Nerolac Paints	16-Dec-19	529.85	551.00	3.99%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1740.00	111.65%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	194.80	63.42%
Mahanagar Gas	15-Nov-19	1029.00	1246.20	21.11%
Marico Ltd.	4-Apr-18	325.00	404.00	24.31%
Nestle India Ltd.	27-Sep-18	9729.40	16831.50	73.00%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	913.85	39.49%
Pidilite Industries Limited	4-Oct-16	681.60	1607.00	135.77%
Prestige Estates Projects Limited	6-Jun-19	286.70	426.00	48.59%
Nam-India	25-Nov-18	377.00	452.90	20.13%
Rites Ltd.	19-Dec-18	226.96	331.00	45.84%
RBL Bank	22-Nov-19	334.00	391.20	17.13%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Shipping Corporation	22-Nov-19	64.00	65.95	3.05%
Tata Chemicals Limited	24-Dec-19	682.80	779.80	14.21%
Tata Global Beverages Ltd.	29-Jun-17	149.15	408.00	173.55%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2296.20	70.77%
Trent Ltd.	19-Dec-18	348.40	794.00	127.90%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.95	20.08%
Voltas Ltd.	27-Mar-18	613.90	741.00	20.70%
Whirlpool Of India Ltd.	7-Dec-16	872.25	2555.00	192.92%
Zee Entertainment	22-Nov-19	345.00	362.00	4.93%

NIFTY 50 STOCKS BELOW 200SMA

SCRIP NAME	SMA 200	CLOSING (20-02-2020)
WIPRO	258.24	245.70
ZEEL	309.97	256.80
LT	1391.74	1280.60
ITC	254.29	207.45
GRASIM	790.93	751.30
CIPLA	490.22	435.75
M&M	572.95	524.85
HINDALCO	195.88	189.95
HEROMOTOCO	2541.49	2240.25
SUNPHARMA	420.60	404.95
IOC	136.40	112.30
ONGC	137.76	102.80
VEDL	152.67	142.35
UPL	592.28	584.35
GAIL	135.53	119.30
EICHERMOT	19566.40	18848.65
INDUSINDBK	1411.69	1182.20
ADANIPTS	385.97	370.85
POWERGRID	196.22	189.25
NTPC	122.27	111.35
YESBANK	74.90	35.45
COALINDIA	210.87	179.35
INFRADEL	251.64	226.20

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
20-Feb-20	Dixon Techno (India) Ltd	SUNIL VACHANI	SELL	185000	4,308.82
20-Feb-20	Eris Lifesciences Limited	EMERALD INVESTMENTS LIMITED	BUY	939250	430.00
20-Feb-20	Eris Lifesciences Limited	GOLDMAN SACHS TRUST GOLDMAN SACS BRICS FUND	SELL	935313	430.03
20-Feb-20	Max Fin Serv Ltd	WF ASIAN SMALLER COMPANIES FUND LTD	BUY	2000000	564.34
20-Feb-20	Wheels India Ltd	IDFC MUTUAL FUND	BUY	800220	557.00
20-Feb-20	Wheels India Ltd	TITAN EUROPE LIMITED	SELL	916592	557.04

 Note- Executed on 20th Feb 2020. Bulk Deal Buy/Sell done by fund house is considered.

Weekly Expiry Most Active Nifty Call Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	27-Feb-20	12200	3446250
NIFTY	27-Feb-20	12300	2713050
NIFTY	27-Feb-20	12100	2604675

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	27-Feb-20	12000	3998025
NIFTY	27-Feb-20	11800	2476050
NIFTY	27-Feb-20	11900	2101650

Securities in Ban For Trade Date 24-02-2020

YESBANK

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	arihant.research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com