

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/3HbUtQV> and <https://bit.ly/2YFpdbn>

Thursday, 24th Mar 2022

Indian Indices	Last Price	(%) Chg
NSE	17245.65	-0.40
BSE	57684.82	-0.53
World Indices	Last Price	(%) Chg
Dow Jones	34358.50	-1.29
Nasdaq	13922.60	-1.32
Nikkei	28040.16	3.00
Hang Seng	22154.08	1.21
FTSE	7492.27	0.21
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1942.60	0.27
Silver (\$/Ounce)	25.27	0.30
Crude (\$/BBL)	118.85	0.93
Aluminium spot (\$/mt)	3699.00	5.55
Copper SPOT (\$/mt)	10388.50	1.17
Zinc (\$/MT)	4184.00	7.61
Natural gas \$/MMBtu	5.13	-1.91
Currency	Last Price	(%) Chg
USD-INR	76.42	0.24
EUR-INR	84.00	0.05
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.83	0.01

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
CHOLAINV	721	729	FRETAIL	33	27
CUMMIN	1086	1096	--	--	--
DELTACOR	306	318	--	--	--
GUJHEAV	560	577	--	--	--
JINDSTEL	510	514	--	--	--

Source: BSE

Market Technical Outlook



Nifty opened higher but was unable to sustain the opening gains and selling in the latter half of the session drag down nifty to close in red. On the daily chart, we are observing a bear candle which has managed to close above the **falling** 50-days SMA (17225). This suggests that a consolidation at current level cannot be ruled out. In coming trading session if Nifty for first hour trades below 17190 level then it may test 17100 – 17000 levels. On the upside, 17350 – 17460 levels may act as resistance for the day.

We continue to maintain our stance that prices took support at the upward gap area (16837 to 17175) and has strongly bounce back at higher level. Hence, one needs to adopt buy on decline strategy at current level.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1146.41
Stock Futures	Net Sell	-580.50
Net Future Position	Net Sell	-1726.91
Index Options	Net Sell	-787.61
Stock Options	Net Sell	-371.23
Net Options Position	Net Sell	-1158.84
FII In cash Segment	Net Buy	481.33
DII In cash Segment	Net Sell	-294.23
Net Cash Position	Net Buy	187.10

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Accelya Solutions India Ltd	10-Jun-21	1203.90	1539.40	27.87%
Aditya Birla Capital Ltd	13-Aug-21	206.60	210.95	2.11%
Aditya Birla Fashion and Retail Ltd	08-Feb-21	164.40	231.65	40.91%
Alkem	08-Jul-20	2427.00	3558.90	46.64%
Apcotex Industries Limited	13-Aug-21	342.90	350.05	2.09%
Asian Paints Ltd.	30-Mar-17	1068.10	3179.50	197.68%
Astec LifeSciences Limited	09-Jul-21	1360.70	1487.00	9.28%
Avenue Supermarts Ltd.	31-Jul-17	898.55	3448.95	283.84%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finserv Ltd	1-Nov-16	3416.80	13110.00	283.69%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	4060.00	170.83%
Birla Corporation Limited	28-Jun-21	1240.00	1450.80	17.00%
Britannia	12-June-20	3366.00	4010.00	19.13%
Cadila	03-Apr-20	274.00	673.70	145.88%
CAMS	08-Oct-20	1334.90	3740.65	180.22%
CDSL	17-Sep-20	485.90	1579.00	224.96%
Century Textile and Industries Ltd	25-Nov-16	750.40	1471.20	96.06%
CESC Ltd	08-Jun-21	758.20	870.90	14.86%
CG Power and Industrial Solutions Ltd	10-Feb-21	45.25	91.95	103.20%
Chola finance	25-Sep-20	238.70	600.95	151.76%
Chola Holding	23-Sep-20	391.80	711.00	81.47%
Cipla Ltd	20-Mar-17	597.30	997.00	66.92%
Colgate Palmolive	16-Sep-19	1314.00	1794.85	36.59%
Dabur India	22-Oct-19	466.00	605.00	29.83%
DFM Foods Ltd	03-Feb-21	409.05	453.80	10.94%
DLF Ltd	10-Apr-19	194.30	338.80	74.37%
Dr Reddy	04-Aug-20	4530.00	5614.60	23.94%
Emami Limited	26-Jun-19	290.35	578.50	99.24%
Finolex Cables Ltd	08-Feb-21	368.80	557.70	51.22%
Firstsource Solutions Ltd	13-Aug-21	201.10	209.35	4.10%
Fortis	14-Jul-20	127.00	253.90	99.92%
Gati Ltd	13-Aug-21	148.90	154.20	3.56%
Gillette India Limited	11-Jun-21	5847.00	6249.00	6.88%
Glaxosmithkline Pharmaceuticals Ltd	27-Aug-20	1455.75	1807.50	24.16%
Godrej Consumer Products Limited	16-Jun-20	634.00	980.70	54.68%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3844.00	144.39%
HDFC Bank Limited	10-Nov-16	639.00	1641.00	156.81%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	746.00	53.80%
Hero Motocorp Ltd	29-Sep-20	3174.95	3629.05	14.30%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2614.30	102.55%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2896.00	68.37%
ICICI Bank Ltd.	06-Apr-18	278.65	679.40	143.82%
ICICI Lombard General Insurance	19-Sep-19	1154.90	1626.45	40.83%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	660.20	75.68%
ICICI Securities Ltd	24-Sep-20	466.65	802.00	71.86%
Indusindbnk	08-Jun-20	451.00	1119.50	148.23%
Infosys Ltd.	17-Aug-17	487.60	1596.85	227.49%
INOX Leisure Ltd	13-Aug-21	327.80	332.70	1.49%
Ion Exchange (India) Ltd	01-June-21	1464.95	2947.00	101.17%
Jubilant Ingrevia Ltd	22-Jul-21	623.00	640.00	2.73%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	2049.00	149.24%
L&T Finance Holdings Ltd	03-Dec-20	84.05	113.40	34.92%

Guru Call: From the expert's desk

ort

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
LIC Housing Finance Limited	06-Jan-21	408.30	542.45	32.86%
Mahanagar Gas	15-Nov-19	1029.00	1284.40	24.82%
Mahindra & Mahindra Ltd.	05-Jun-17	709.25	993.00	40.01%
Marico Ltd.	04-Apr-18	325.00	549.60	69.11%
Maruti Suzuki India Ltd	13-Aug-20	5988.85	8329.00	39.08%
Nestle India Ltd.	27-Sep-18	9729.40	18844.00	93.68%
NRB Bearings Limited	18-Jun-21	134.30	154.40	14.97%
Oberoi Realty Ltd.	23-Nov-17	508.60	729.00	43.33%
Oracle Financial Services Software Ltd.	13-Aug-21	4618.45	4789.00	3.69%
PEL	02-Sep-20	1246.25	2520.90	102.28%
Phoenix Mills Limited	07-Jul-19	655.15	979.00	49.43%
Pidilite Industries Limited	04-Oct-16	681.60	2333.95	242.42%
Poonawalla Fincorp Ltd	13-Aug-21	175.45	197.85	12.77%
Procter & Gamble Hygiene & Health Care	13-Aug-21	12869.65	13004.95	1.05%
PVR Limited	13-Aug-21	1412.25	1445.00	2.32%
Raymond	25-Sep-20	263.55	473.90	79.81%
RBL Bank	25-Sep-20	164.95	274.30	66.29%
Reliance	22-Apr-20	1351.00	2369.35	75.38%
Rites Ltd.	19-Dec-18	226.96	331.00	45.84%
SBI Card	16-Jul-20	719.00	1139.50	58.48%
SBI Life	20-May-20	715.00	1064.95	48.94%
Shilpa Medicare Ltd	20-Jul-21	661.75	668.90	1.08%
Shree Renuka Sugars Limited	13-Aug-21	26.80	28.10	4.85%
Solar Industries India Ltd	13-Aug-21	1760.05	1775.00	0.85%
State Bank of India	03-Feb-21	335.95	441.95	31.55%
Sun Pharma	07-Aug-20	525.00	721.85	37.50%
Sun TV Network Ltd.	13-Aug-21	525.35	538.00	2.41%
Syngene International Ltd	24-Sep-20	565.70	700.00	23.74%
Tata Chemicals Limited	24-Dec-19	296.89	833.95	180.90%
Tata Coffee Ltd.	28-Jun-21	183.35	198.65	8.34%
Tata Consultancy Services Ltd.	08-Jan-18	1344.60	3399.65	152.84%
Tata Consumer	29-Jun-17	149.15	786.85	427.56%
Trent Ltd.	19-Dec-18	348.40	947.95	172.09%
Ultratech Cement Ltd.	19-Dec-18	4084.60	7544.00	84.69%
UTI Asset Management Company Ltd	13-Aug-21	1043.75	1147.00	9.89%
Vedanta Ltd	28-Jun-21	260.80	276.15	5.89%
Voltas Ltd.	27-Mar-18	613.90	1132.00	84.39%
Whirlpool Of India Ltd.	07-Dec-16	872.25	2787.00	219.52%
Wipro Limited	13-Aug-21	615.50	639.20	3.85%
Zee Entertainment	22-Nov-19	345.00	362.00	4.93%
Zensar Technologies Limited	13-Aug-21	417.90	461.50	10.43
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NIFTY 50 STOCKS BELOW 200SMA

SCRIP NAME	SMA 200	CLOSING (23-03-2022)
WIPRO	618.51	611.2
HINDUNILVR	2413.91	1978.55
DRREDDY	4740.89	4127.3
GRASIM	1629.46	1582.1
TATACONSUM	772.55	748.8
M&M	818.97	774.1
HDFC	2629.99	2346.3
BPCL	420.42	366.6
ICICIBANK	723.36	718.3
HDFCBANK	1517.85	1479.25
HEROMOTOCO	2705.13	2394.65
BRITANNIA	3633.9	3102.25
ASIANPAINT	3152.53	3016.8
AXISBANK	746.52	726.75
SHREECEM	27059.07	23413.2
EICHERMOT	2640.62	2394.1
INDUSINDBK	999.09	931.35
ULTRACEMCO	7282.2	6234
DIVISLAB	4672.08	4553.55
KOTAKBANK	1858.91	1769.75
BAJAJ-AUTO	3676.97	3601.5
NESTLEIND	18715.49	17344.2
SBILIFE	1137.65	1092.25
HDFCLIFE	665.48	525.85
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--
--	--	--

Weekly Expiry Most Active Nifty Call Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (Contracts)
NIFTY	24-Mar-2022	18000	1,72,784
NIFTY	24-Mar-2022	17500	1,71,547
NIFTY	24-Mar-2022	17400	1,22,351

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (Contracts)
NIFTY	24-Mar-2022	17000	76,986
NIFTY	24-Mar-2022	16800	71,163
NIFTY	24-Mar-2022	17300	58,987

Securities in Ban For Trade Date 24-03-2022
BALRAMCHINI, DELTACORP, GNFC, IBULHSGFIN, SAIL, SUNTV.
Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
23-Mar-22	L&TFH	LARSEN & TOUBRO LIMITED	BUY	21217957	83.52
23-Mar-22	NATHBIOGEN	NATH INDUSTRIES LIMITED	BUY	132000	232.70
23-Mar-22	ADVANIHOTR	DELTA CORP LIMITED	SELL	400000	97.37
23-Mar-22	NATHBIOGEN	AKASH FARMS LLP	SELL	132000	232.70
23-Mar-22	NATIONALUM	INTEGRATED CORE STRATEGIES ASIA PTE LTD	SELL	9238350	121.96

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
23-Mar-22	L&TFH	LARSEN & TOUBRO LIMITED	B	20268416	84.48
23-Mar-22	MCLEODRUSS	TEAM INDIA MANAGERS LTD	S	550000	23.42
23-Mar-22	ZIMLAB	MATHEW CYRIAC	B	3550900	165.00
23-Mar-22	ZIMLAB	ELIZABETH MATHEW	S	3550900	165.00

Note- Executed on 23th Mar 2022. Bulk Deal Buy/Sell done by fund house is considered
Research Analyst Registration No.
INH000002764
Contact
SMS: 'Arihant' to 56677
Website
www.arihantcapital.com
mail Id
arihant.research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com