

Wednesday, 24th Apr 2019

Margins

<u>SCRIP NAME</u>	<-Percent->			<-----Per Share----->			<-----Per Lot----->			Lot Size
	Span	MTM	Total	Span	MTM	Total	Span	MTM	Total	
ACC	10.62	7.07	17.69	176.60	117.58	294.18	70,640.00	47,031	117,671	400
ADANIENT	13.15	22.07	35.22	17.43	29.24	46.67	69,720.00	116,971	186,691	4,000
ADANIPOINTS	10.63	7.07	17.70	41.54	27.62	69.16	103,850.00	69,047	172,897	2,500
ADANIPOWER	16.29	25.11	41.40	8.31	12.81	21.12	166,200.00	256,122	422,322	20,000
AJANTPHARM	10.65	7.07	17.72	109.26	72.50	181.76	54,630.00	36,250	90,880	500
ALBK	13.23	7.07	20.30	6.51	3.48	9.99	84,630.00	45,220	129,850	13,000
AMARAJABAT	10.60	7.07	17.67	71.78	47.89	119.67	50,246.00	33,520	83,766	700
AMBUJACEM	10.64	7.07	17.71	24.10	16.01	40.11	60,250.00	40,025	100,275	2,500
APOLLOHOSP	10.62	7.07	17.69	132.10	87.93	220.03	66,050.00	43,967	110,017	500
APOLLOTYRE	10.66	7.07	17.73	22.53	14.95	37.48	67,590.00	44,838	112,428	3,000
ARVIND	12.87	7.07	19.94	11.12	6.11	17.23	22,240.00	12,217	34,457	2,000
ASHOKLEY	10.61	7.07	17.68	9.73	6.48	16.21	38,920.00	25,933	64,853	4,000
ASIANPAINT	10.61	7.07	17.68	152.09	101.35	253.44	91,254.00	60,811	152,065	600
AUROPHARMA	10.62	7.07	17.69	82.75	55.11	137.86	82,750.00	55,107	137,857	1,000
AXISBANK	10.64	7.07	17.71	80.06	53.20	133.26	96,072.00	63,842	159,914	1,200
BAJAJ-AUTO	10.63	7.07	17.70	323.00	214.82	537.82	80,750.00	53,705	134,455	250
BAJAJFINSV	10.60	7.07	17.67	796.58	531.07	1,327.65	99,572.50	66,383	165,956	125
BAJFINANCE	10.61	7.07	17.68	322.57	214.85	537.42	80,642.50	53,713	134,356	250
BALKRISIND	10.61	7.07	17.68	102.28	68.14	170.42	81,824.00	54,515	136,339	800
BANKBARODA	10.60	7.07	17.67	13.08	8.72	21.80	52,320.00	34,898	87,218	4,000
BANKINDIA	11.83	7.07	18.90	10.82	6.47	17.29	64,920.00	38,814	103,734	6,000
BANKNIFTY	9.20	4.24	13.44	2,716.13	1,251.87	3,968.00	54,322.60	25,037	79,360	20
BATAINDIA	10.65	7.07	17.72	153.63	102.01	255.64	84,496.50	56,105	140,602	550
BEL	10.76	7.07	17.83	9.52	6.25	15.77	57,120.00	37,520	94,640	6,000
BEML	10.62	7.07	17.69	95.82	63.81	159.63	67,074.00	44,670	111,744	700
BERGEPAIN	10.60	7.07	17.67	33.80	22.55	56.35	74,360.00	49,617	123,977	2,200
BHARATFIN	10.60	7.07	17.67	109.67	73.14	182.81	54,835.00	36,571	91,406	500
BHARATFORG	10.63	7.07	17.70	51.68	34.39	86.07	62,016.00	41,266	103,282	1,200
BHARTIARTL	10.62	7.07	17.69	33.64	22.40	56.04	62,267.64	41,465	103,732	1,851
BHEL	10.62	7.07	17.69	7.81	5.20	13.01	58,575.00	39,000	97,575	7,500
BIOCON	10.62	7.07	17.69	65.22	43.44	108.66	58,698.00	39,094	97,792	900
BOSCHLTD	10.61	7.07	17.68	1,907.35	1,270.50	3,177.85	57,220.50	38,115	95,336	30
BPCL	12.14	7.07	19.21	40.97	23.85	64.82	73,746.00	42,931	116,677	1,800
BRITANNIA	10.60	7.07	17.67	317.88	212.00	529.88	63,576.00	42,400	105,976	200
BSOFT	10.66	10.07	20.73	10.62	10.03	20.65	23,895.00	22,578	46,473	2,250
CADILAH	10.62	7.07	17.69	34.94	23.26	58.20	55,904.00	37,222	93,126	1,600
CANBK	10.92	7.07	17.99	29.46	19.08	48.54	58,920.00	38,157	97,077	2,000
CANFINHOME	12.53	7.07	19.60	39.87	22.49	62.36	71,766.00	40,488	112,254	1,800
CASTROLIND	10.61	7.07	17.68	16.72	11.14	27.86	56,848.00	37,884	94,732	3,400
CEATLTD	10.67	7.07	17.74	115.74	76.72	192.46	46,296.00	30,689	76,985	400
CENTURYTEX	10.62	7.07	17.69	96.08	63.98	160.06	57,648.00	38,390	96,038	600
CESC	10.60	7.07	17.67	73.25	48.84	122.09	40,287.50	26,864	67,151	550

CGPOWER	21.20	26.64	47.84	7.41	9.31	16.72	88,920.00	111,728	200,648	12,000
CHENNPETRO	10.62	7.07	17.69	26.77	17.82	44.59	48,186.00	32,076	80,262	1,800
CHOLAFIN	10.62	7.07	17.69	150.74	100.37	251.11	75,370.00	50,185	125,555	500
CIPLA	10.60	7.07	17.67	59.70	39.81	99.51	59,700.00	39,808	99,508	1,000
COALINDIA	10.63	7.07	17.70	27.15	18.06	45.21	59,730.00	39,733	99,463	2,200
COLPAL	10.61	7.07	17.68	128.60	85.67	214.27	90,020.00	59,970	149,990	700
CONCOR	10.60	7.07	17.67	53.65	35.77	89.42	83,854.95	55,910	139,764	1,563
CUMMINSIND	10.66	7.07	17.73	78.82	52.27	131.09	55,174.00	36,590	91,764	700
DABUR	10.64	7.07	17.71	42.84	28.47	71.31	53,550.00	35,584	89,134	1,250
DCBBANK	10.65	7.07	17.72	22.01	14.61	36.62	99,045.00	65,730	164,775	4,500
DHFL	25.32	30.10	55.42	35.43	42.12	77.55	53,145.00	63,187	116,332	1,500
DISHTV	17.94	24.04	41.98	6.61	8.86	15.47	52,880.00	70,870	123,750	8,000
DIVISLAB	10.62	7.07	17.69	179.29	119.40	298.69	71,716.00	47,759	119,475	400
DLF	15.35	7.07	22.42	26.44	12.17	38.61	68,744.00	31,654	100,398	2,600
DRREDDY	10.62	7.07	17.69	299.94	199.65	499.59	74,985.00	49,912	124,897	250
EICHERMOT	10.59	7.07	17.66	2,159.07	1,441.31	3,600.38	53,976.75	36,033	90,009	25
ENGINERSIN	10.63	7.07	17.70	12.24	8.14	20.38	50,184.00	33,364	83,548	4,100
EQUITAS	10.69	8.02	18.71	13.80	10.36	24.16	55,200.00	41,431	96,631	4,000
ESCORTS	10.60	7.07	17.67	79.19	52.81	132.00	87,109.00	58,094	145,203	1,100
EXIDEIND	10.64	7.07	17.71	23.21	15.42	38.63	46,420.00	30,832	77,252	2,000
FEDERALBNK	10.64	7.07	17.71	10.10	6.71	16.81	70,700.00	46,991	117,691	7,000
GAIL	10.63	7.07	17.70	36.08	23.99	60.07	96,225.36	63,987	160,212	2,667
GLENMARK	10.60	7.07	17.67	66.88	44.62	111.50	66,880.00	44,622	111,502	1,000
GMRINFRA	13.18	7.07	20.25	2.30	1.23	3.53	103,500.00	55,517	159,017	45,000
GODFRYPHLP	11.15	7.07	18.22	127.04	80.57	207.61	88,928.00	56,401	145,329	700
GODREJCP	10.64	7.07	17.71	71.40	47.46	118.86	42,840.00	28,474	71,314	600
GODREJIND	10.58	7.07	17.65	53.68	35.87	89.55	80,520.00	53,799	134,319	1,500
GRASIM	10.63	7.07	17.70	92.41	61.48	153.89	69,307.50	46,108	115,415	750
GSFC	10.67	7.07	17.74	10.63	7.04	17.67	49,961.00	33,096	83,057	4,700
HAVELLS	10.64	7.07	17.71	80.93	53.75	134.68	80,930.00	53,753	134,683	1,000
HCLTECH	10.61	7.07	17.68	117.12	78.06	195.18	81,984.00	54,644	136,628	700
HDFC	10.61	7.07	17.68	205.62	137.00	342.62	102,810.00	68,501	171,311	500
HDFCBANK	10.59	7.07	17.66	238.63	159.26	397.89	59,657.50	39,815	99,472	250
HEROMOTOCO	10.64	7.07	17.71	280.37	186.35	466.72	56,074.00	37,270	93,344	200
HEXAWARE	10.63	7.07	17.70	36.77	24.45	61.22	55,155.00	36,677	91,832	1,500
HINDALCO	10.61	7.07	17.68	21.29	14.18	35.47	74,515.00	49,638	124,153	3,500
HINDPETRO	14.13	8.64	22.77	35.96	21.99	57.95	75,516.00	46,186	121,702	2,100
HINDUNILVR	10.63	7.07	17.70	185.37	123.33	308.70	111,222.00	73,997	185,219	600
HINDZINC	10.60	7.07	17.67	29.28	19.53	48.81	93,696.00	62,510	156,206	3,200
IBULHSGFIN	17.97	17.97	35.94	133.77	133.78	267.55	66,885.00	66,889	133,774	500
ICICIBANK	10.64	7.07	17.71	42.14	28.01	70.15	115,885.00	77,021	192,906	2,750
ICICIPRULI	10.62	7.07	17.69	39.27	26.15	65.42	58,905.00	39,223	98,128	1,500
IDBI	10.64	7.07	17.71	4.51	3.00	7.51	45,100.00	29,977	75,077	10,000
IDEA	19.05	7.07	26.12	3.20	1.19	4.39	63,577.60	23,598	87,176	19,868
IDFC	12.18	7.07	19.25	5.11	2.97	8.08	67,452.00	39,149	106,601	13,200
IDFCFIRSTB	10.64	7.07	17.71	5.49	3.65	9.14	65,880.00	43,777	109,657	12,000
IFCI	11.62	7.07	18.69	1.40	0.85	2.25	49,000.00	29,818	78,818	35,000
IGL	10.59	7.07	17.66	33.28	22.21	55.49	91,520.00	61,079	152,599	2,750
INDIACEM	13.77	7.07	20.84	14.02	7.20	21.22	63,090.00	32,388	95,478	4,500
INDIANB	11.04	7.07	18.11	27.95	17.90	45.85	55,900.00	35,810	91,710	2,000
INDIGO	13.97	7.07	21.04	205.72	104.10	309.82	123,432.00	62,461	185,893	600
INDUSINDBK	10.61	7.07	17.68	175.75	117.11	292.86	52,725.00	35,132	87,857	300

INFIBEAM	22.70	63.07	85.77	9.91	27.53	37.44	39,640.00	110,120	149,760	4,000
INFRATEL	10.60	7.07	17.67	31.25	20.84	52.09	62,500.00	41,671	104,171	2,000
INFY	10.64	7.07	17.71	77.39	51.44	128.83	92,868.00	61,734	154,602	1,200
IOC	10.78	7.07	17.85	16.13	10.58	26.71	56,455.00	37,019	93,474	3,500
IRB	13.87	7.07	20.94	18.23	9.29	27.52	58,336.00	29,728	88,064	3,200
ITC	10.61	7.07	17.68	32.25	21.49	53.74	77,400.00	51,566	128,966	2,400
JETAIRWAYS	50.24	9.76	60.00	82.75	16.07	98.82	182,050.00	35,364	217,414	2,200
JINDALSTEL	13.45	7.07	20.52	23.54	12.38	35.92	52,965.00	27,846	80,811	2,250
JISLJALEQS	11.99	22.07	34.06	6.91	12.72	19.63	62,190.00	114,510	176,700	9,000
JSWSTEEL	10.63	7.07	17.70	30.64	20.38	51.02	45,960.00	30,569	76,529	1,500
JUBLFOOD	10.61	7.07	17.68	139.88	93.23	233.11	69,940.00	46,614	116,554	500
JUSTDIAL	15.43	7.30	22.73	86.63	41.00	127.63	121,282.00	57,396	178,678	1,400
KAJARIACER	10.60	7.07	17.67	65.61	43.77	109.38	85,293.00	56,897	142,190	1,300
KOTAKBANK	10.63	7.07	17.70	144.05	95.79	239.84	115,240.00	76,630	191,870	800
KSCL	10.60	7.07	17.67	48.18	32.12	80.30	72,270.00	48,184	120,454	1,500
KTKBANK	10.88	7.07	17.95	13.73	8.92	22.65	64,531.00	41,935	106,466	4,700
L&TFH	10.60	7.07	17.67	14.79	9.87	24.66	66,555.00	44,398	110,953	4,500
LICHSGFIN	10.61	7.07	17.68	53.00	35.33	88.33	58,300.00	38,866	97,166	1,100
LT	10.62	7.07	17.69	143.29	95.40	238.69	53,733.75	35,775	89,508	375
LUPIN	10.65	7.07	17.72	92.21	61.22	153.43	64,547.00	42,856	107,403	700
M&M	10.63	7.07	17.70	70.76	47.06	117.82	70,760.00	47,058	117,818	1,000
M&MFIN	10.60	7.07	17.67	45.07	30.07	75.14	56,337.50	37,586	93,923	1,250
MANAPPURAM	11.17	7.07	18.24	13.23	8.37	21.60	79,380.00	50,246	129,626	6,000
MARICO	10.59	7.07	17.66	38.59	25.77	64.36	100,334.00	67,012	167,346	2,600
MARUTI	10.62	7.07	17.69	749.16	498.85	1,248.01	56,187.00	37,414	93,601	75
MCDOWELL-N	10.64	7.07	17.71	58.93	39.16	98.09	73,662.50	48,946	122,609	1,250
MCX	10.64	7.07	17.71	82.13	54.59	136.72	57,491.00	38,214	95,705	700
MFSL	10.60	7.07	17.67	45.95	30.64	76.59	55,140.00	36,774	91,914	1,200
MGL	10.61	7.07	17.68	104.78	69.84	174.62	62,868.00	41,905	104,773	600
MINDTREE	10.66	7.07	17.73	103.67	68.78	172.45	62,202.00	41,268	103,470	600
MOTHERSUMI	12.00	7.07	19.07	18.03	10.63	28.66	51,385.50	30,285	81,670	2,850
MRF	10.62	7.07	17.69	6,011.69	4,003.61	10,015.30	60,116.90	40,036	100,153	10
MRPL	10.65	7.07	17.72	7.50	4.98	12.48	52,500.00	34,866	87,366	7,000
MUTHOOTFIN	10.62	7.07	17.69	62.37	41.53	103.90	93,555.00	62,294	155,849	1,500
NATIONALUM	10.62	7.07	17.69	5.65	3.76	9.41	45,200.00	30,090	75,290	8,000
NBCC	11.20	7.07	18.27	6.61	4.17	10.78	52,880.00	33,370	86,250	8,000
NCC	11.57	22.07	33.64	11.72	22.36	34.08	93,760.00	178,855	272,615	8,000
NESTLEIND	10.62	7.07	17.69	1,159.54	771.91	1,931.45	57,977.00	38,595	96,572	50
NHPC	10.62	7.07	17.69	2.48	1.65	4.13	66,960.00	44,573	111,533	27,000
NIFTY	7.09	4.24	11.33	820.94	491.26	1,312.20	61,570.50	36,845	98,415	75
NIITTECH	10.62	7.07	17.69	138.55	92.22	230.77	103,912.50	69,163	173,076	750
NMDC	10.64	7.07	17.71	10.94	7.27	18.21	65,640.00	43,629	109,269	6,000
NTPC	10.59	7.07	17.66	14.20	9.48	23.68	68,160.00	45,491	113,651	4,800
OFSS	10.60	7.07	17.67	372.71	248.61	621.32	55,906.50	37,291	93,198	150
OIL	10.60	7.07	17.67	18.93	12.63	31.56	64,343.07	42,931	107,274	3,399
ONGC	10.60	7.07	17.67	17.40	11.61	29.01	65,250.00	43,534	108,784	3,750
ORIENTBANK	12.63	7.07	19.70	12.52	7.01	19.53	87,640.00	49,045	136,685	7,000
PAGEIND	10.62	7.07	17.69	2,433.05	1,619.20	4,052.25	60,826.25	40,480	101,306	25
PCJEWELLER	32.63	10.54	43.17	41.43	13.38	54.81	269,295.00	86,973	356,268	6,500
PEL	10.65	7.07	17.72	269.86	179.07	448.93	81,497.72	54,079	135,577	302
PETRONET	10.60	7.07	17.67	25.00	16.67	41.67	75,000.00	50,013	125,013	3,000
PFC	10.62	7.07	17.69	12.40	8.25	20.65	76,880.00	51,176	128,056	6,200

PIDILITIND	10.60	7.07	17.67	128.26	85.54	213.80	64,130.00	42,768	106,898	500
PNB	10.79	7.07	17.86	9.42	6.17	15.59	65,940.00	43,205	109,145	7,000
POWERGRID	10.60	7.07	17.67	20.51	13.67	34.18	82,040.00	54,694	136,734	4,000
PVR	10.62	7.07	17.69	177.55	118.21	295.76	71,020.00	47,284	118,304	400
RAMCOCEM	10.61	7.07	17.68	80.83	53.85	134.68	64,664.00	43,082	107,746	800
RAYMOND	10.63	22.07	32.70	80.24	166.66	246.90	64,192.00	133,329	197,521	800
RBLBANK	10.60	7.07	17.67	71.56	47.72	119.28	85,872.00	57,267	143,139	1,200
RECLTD	12.82	7.07	19.89	18.93	10.44	29.37	113,580.00	62,633	176,213	6,000
RELCAPITAL	29.02	9.31	38.33	41.94	13.45	55.39	62,910.00	20,179	83,089	1,500
RELIANCE	10.62	7.07	17.69	144.95	96.48	241.43	72,475.00	48,240	120,715	500
RELINFRA	23.57	15.07	38.64	27.23	17.41	44.64	35,399.00	22,637	58,036	1,300
REPCOHOME	14.25	14.45	28.70	60.99	61.85	122.84	67,089.00	68,031	135,120	1,100
RPOWER	28.76	13.46	42.22	2.20	1.03	3.23	35,200.00	16,475	51,675	16,000
SAIL	12.44	7.07	19.51	6.81	3.87	10.68	81,720.00	46,450	128,170	12,000
SBIN	10.60	7.07	17.67	32.44	21.63	54.07	97,320.00	64,892	162,212	3,000
SHREECEM	10.60	7.07	17.67	2,050.40	1,366.99	3,417.39	102,520.00	68,350	170,870	50
SIEMENS	10.61	7.07	17.68	124.16	82.74	206.90	68,288.00	45,507	113,795	550
SOUTHBANK	11.62	7.07	18.69	1.90	1.16	3.06	62,967.90	38,309	101,277	33,141
SRF	10.61	7.07	17.68	261.28	174.06	435.34	130,640.00	87,032	217,672	500
SRTRANSFIN	10.64	7.07	17.71	123.92	82.32	206.24	74,352.00	49,394	123,746	600
STAR	10.61	7.07	17.68	50.56	33.68	84.24	55,616.00	37,050	92,666	1,100
SUNPHARMA	10.63	7.07	17.70	49.80	33.12	82.92	54,780.00	36,427	91,207	1,100
SUNTV	10.61	22.07	32.68	61.69	128.29	189.98	61,690.00	128,293	189,983	1,000
SUZLON	26.76	15.56	42.32	1.90	1.10	3.00	144,400.00	83,962	228,362	76,000
SYNDIBANK	12.14	7.07	19.21	4.71	2.74	7.45	70,650.00	41,147	111,797	15,000
TATACHEM	10.63	7.07	17.70	62.08	41.27	103.35	46,560.00	30,956	77,516	750
TATACOMM	10.63	7.07	17.70	61.39	40.82	102.21	61,390.00	40,815	102,205	1,000
TATAELXSI	10.62	7.07	17.69	101.03	67.28	168.31	40,412.00	26,913	67,325	400
TATAGLOBAL	10.59	7.07	17.66	22.28	14.87	37.15	50,130.00	33,453	83,583	2,250
TATAMOTORS	16.00	7.07	23.07	37.05	16.37	53.42	74,100.00	32,734	106,834	2,000
TATAMTRDVR	14.52	7.07	21.59	16.22	7.90	24.12	61,636.00	30,009	91,645	3,800
TATAPOWER	10.61	7.07	17.68	7.25	4.83	12.08	65,250.00	43,491	108,741	9,000
TATASTEEL	10.61	7.07	17.68	55.62	37.06	92.68	59,012.82	39,322	98,334	1,061
TCS	10.62	7.07	17.69	229.04	152.51	381.55	57,260.00	38,129	95,389	250
TECHM	10.62	7.07	17.69	85.55	56.96	142.51	102,660.00	68,356	171,016	1,200
TITAN	10.63	7.07	17.70	120.05	79.85	199.90	90,037.50	59,886	149,924	750
TORNTPHARM	10.65	7.07	17.72	191.96	127.48	319.44	95,980.00	63,740	159,720	500
TORNTPOWER	10.64	7.07	17.71	27.40	18.20	45.60	82,200.00	54,605	136,805	3,000
TV18BRDCST	14.99	7.07	22.06	4.91	2.32	7.23	63,830.00	30,101	93,931	13,000
TVSMOTOR	10.64	7.07	17.71	54.59	36.26	90.85	54,590.00	36,258	90,848	1,000
UBL	10.64	7.07	17.71	150.87	100.29	251.16	105,609.00	70,202	175,811	700
UJJIVAN	13.21	11.45	24.66	41.97	36.39	78.36	67,152.00	58,221	125,373	1,600
ULTRACEMCO	10.60	7.07	17.67	446.19	297.67	743.86	89,238.00	59,534	148,772	200
UNIONBANK	12.09	7.07	19.16	10.62	6.21	16.83	74,340.00	43,477	117,817	7,000
UPL	10.61	7.07	17.68	100.20	66.75	166.95	120,240.00	80,097	200,337	1,200
VEDL	11.33	7.07	18.40	19.84	12.38	32.22	45,632.00	28,473	74,105	2,300
VGUARD	10.60	7.07	17.67	23.49	15.67	39.16	70,470.00	47,023	117,493	3,000
VOLTAS	10.62	7.07	17.69	66.13	44.01	110.14	66,130.00	44,014	110,144	1,000
WIPRO	10.65	7.07	17.72	30.94	20.53	51.47	99,008.00	65,700	164,708	3,200
WOCKPHARMA	10.62	22.07	32.69	45.39	94.33	139.72	40,851.00	84,894	125,745	900
YESBANK	16.24	16.37	32.61	37.75	38.05	75.80	66,062.50	66,591	132,654	1,750
ZEEL	13.65	21.49	35.14	55.89	88.00	143.89	72,657.00	114,402	187,059	1,300

- Note: 1. In case of short options , the value of option shall be added to Margin.
2. Margins are subject to change intra-day due to position limits (above 80%, 90%) and volatility.
3. No positions are allowed beyond 100 %.

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion'

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1st Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com

