

Wednesday, 24th Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	38564.88	-0.21
NSE	11575.95	-0.16
World Indices	Last Price	(%) Chg
Dow Jones	26656.39	0.55
Nasdaq	8120.82	1.32
Nikkei	22254.42	-0.02
Hang Seng	29894.54	-0.26
FTSE	7523.07	0.85
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1271.90	-0.10
Silver (\$/Ounce)	14.76	-0.18
Crude (\$/BBL)	74.13	-0.51
Aluminium spot (\$/mt)	1874.25	-0.09
Copper SPOT (\$/mt)	6405.25	-0.11
Lead Spot (\$/MT)	1925.50	-0.03
Natural gas \$/MMBtu	2.46	0.12
Currency	Last Price	(%) Chg
USD-INR	69.71	0.37
EUR-INR	78.51	0.36
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.47	0.73

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BATA	1443	1452	--	--	--
DCB	207	215	--	--	--
WIPRO	291	291	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Source: BSE

Market Technical Outlook

On 23/04/2019 markets opened higher but were unable to sustain the opening gains which led the indices to close in red. On the sectorial front Auto, Telecom and Utilities led the fall whereas Energy and Consumer Durable ended with decent gains. The advance decline ratio was in favour of declining counter (Advances= 1125 Declines= 1403).

Pattern Formation: On the Daily Chart, we are observing a narrow range body formation which suggests a breather of current down move.

Outlook: The current price action on the daily chart suggests weakness going forward. In coming trading session if Nifty trades below 11564 level then it may test 11500 – 11470 levels. On the upside, 11650 – 11680 levels may act as resistance.

We maintain our stance that one needs to adopt cautious approach towards the market.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
MANAPPURAM	97	118	124	BUY
INFOSYS	748	728	849	ACCUMULATE
AMBUJA CEMENT	200	227	216	HOLD

News for stocks under our Fundamental coverage

MARUTI SUZUKI	The company launched New Alto. The company says that the product comes with BSVI compliant engine.
HDFC/ BANDHAN BANK	HDFC received the Reserve Bank of India's nod to acquire up to 9.9 per cent stake in Bandhan Bank.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	1793.91
Stock Futures	Net Buy	193.20
Net Future Position	Net Buy	1987.11
Index Options	Net Buy	284.06
Stock Options	Net Buy	153.75
Net Options Position	Net Buy	437.81
FII In cash Segment	Net Sell	-237.47
DII In cash Segment	Net Buy	198.35
Net Cash Position	Net Sell	-39.12

Technical Levels for Nifty 50 Companies

Company	Closing 23-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPTS	391	389	393	389	387	383
ASIANPAINT	1431	1437	1449	1437	1420	1408
AXISBANK	753	754	759	754	748	744
BAJAJ-AUTO	3039	3040	3069	3040	3010	2981
BAJAJFINSV	7495	7504	7524	7504	7476	7456
BAJFINANCE	3035	3027	3067	3027	2995	2955
BHARTIARTL	317	319	323	319	312	308
BPCL	336	337	341	337	332	328
CIPLA	2991	2997	3008	2997	2980	2970
COALINDIA	562	566	572	566	556	550
DRREDDY	256	254	257	254	252	249
EICHERMOT	2822	2818	2836	2818	2804	2786
GAIL	20315	20356	20508	20356	20163	20012
GRASIM	339	337	343	337	334	328
HCLTECH	869	867	877	867	859	849
HDFC	1102	1104	1110	1104	1095	1088
HDFCBANK	1935	1944	1957	1944	1921	1907
HEROMOTOCO	2245	2259	2276	2259	2228	2211
HINDALCO	2638	2660	2705	2660	2593	2548
HINDPETRO	200	201	203	201	198	197
HINDUNILVR	1744	1742	1750	1742	1736	1727
IBULHSGFIN	744	745	768	745	722	700
ICICIBANK	397	397	400	397	393	390
INDUSINDBK	1651	1671	1697	1671	1626	1600
INFRADEL	294	297	301	297	290	286
INFY	728	726	733	726	721	714
IOC	149	149	151	149	147	145
ITC	303	303	305	303	302	300
JSWSTEEL	288	290	293	290	286	283
KOTAKBANK	1355	1358	1366	1358	1348	1341
LT	1348	1350	1363	1350	1335	1322
M&M	666	668	673	668	661	656
MARUTI	7049	7148	7290	7148	6907	6765
NTPC	134	134	135	134	133	131
ONGC	164	162	167	162	159	155
POWERGRID	193	193	194	193	192	191
RELIANCE	1364	1361	1376	1361	1349	1334
SBIN	305	308	311	308	302	299
SUNPHARMA	469	465	476	465	457	445
TATAMOTORS	232	233	235	233	229	227
TATASTEEL	523	528	534	528	517	511
TCS	2155	2152	2169	2152	2138	2120
TECHM	805	804	809	804	801	796
TITAN	1130	1129	1137	1129	1121	1112
ULTRACEMCO	4198	4204	4227	4204	4176	4154
UPL	943	939	949	939	933	924
VEDL	175	175	176	175	174	173
WIPRO	291	290	293	290	288	285
YESBANK	233	236	241	236	227	222
ZEEL	409	410	421	410	399	388

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 24-04-2019

ADANIPOWER, DLF, IDBI, IDEA, JETAIRWAYS, PCJEWLLER, RPOWER.

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

N.A

Note- Executed on 23rd Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

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Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com