

Friday, 24th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	38811.39	-0.76
NSE	11657.05	-0.69
World Indices	Last Price	(%) Chg
Dow Jones	25490.47	-1.11
Nasdaq	7628.28	-1.58
Nikkei	21004.47	-0.69
Hang Seng	27334.77	0.25
FTSE	7231.04	-1.41
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1283.10	-0.18
Silver (\$/Ounce)	14.56	-0.36
Crude (\$/BBL)	68.43	0.99
Aluminium spot (\$/mt)	1806.00	0.51
Copper SPOT (\$/mt)	5946.25	0.08
Lead Spot (\$/MT)	1816.00	0.11
Natural gas \$/MMBtu	2.58	0.23
Currency	Last Price	(%) Chg
USD-INR	70.03	0.42
EUR-INR	78.05	0.14
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.23	-0.29

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ADANIP	407	430	BIOCON	510	509
ATUL	3819	3880	BBTC	1123	1104
AXISBAN	777	803	ECLERX	907	902
BAJFINA	3377	3529	JUBLIANT	516	514
CUB	214	216	NATCOPH	517	512

Source: BSE

Market Technical Outlook

On 23/05/2019 markets opened higher but were unable to sustain the opening gains which led the indices to close in red. On the sectorial front, Metal, Consumer Durable and FMCG led the fall whereas Capital Goods, Telecom and Power ended with decent gains. The advance decline ratio was in favour of declining counter (Advances= 1186 Declines= 1325).

Pattern Formation: On the Daily Chart, we are observing a Bearish engulfing pattern. The said pattern will get activated once Nifty trades and close below 11614.

Outlook: The current price action suggests that the undertone in the market is negative. In coming trading session if Nifty trades below 11614 then it is likely to test 11580 – 11520 levels. On the upside, 11700 - 11750 levels may act as resistance for the day.

Broadly we are of the opinion that one needs to adopt cautious approach at current level.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
MANAPPURAM	121	128	151	BUY
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News for stocks under our Fundamental coverage

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Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1413.63
Stock Futures	Net Sell	-372.36
Net Future Position	Net Sell	-1785.99
Index Options	Net Buy	6422.23
Stock Options	Net Buy	133.76
Net Options Position	Net Buy	6555.99
FII In cash Segment	Net Buy	1352.2
DII In cash Segment	Net Sell	-593.54
Net Cash Position	Net Buy	758.66

Technical Levels for Nifty 50 Companies

Company	Closing 23-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	408	410	428	449	390	372
ASIAN PAINT	1368	1371	1385	1403	1354	1340
AXIS BANK	776	784	797	817	763	750
BAJAJ-AUTO	3065	3060	3090	3116	3034	3003
BAJAJ FINSV	8013	8099	8218	8422	7895	7776
BAJ FINANCE	3378	3417	3479	3579	3316	3255
BHARTIARTL	339	341	347	355	332	326
BPCL	384	393	403	422	374	363
CIPLA	2839	2852	2877	2915	2814	2789
COALINDIA	565	559	575	584	549	534
DRREDDY	244	243	246	248	241	238
EICHER MOT	2637	2655	2683	2728	2609	2581
GAIL	20321	20706	21264	22206	19764	19207
GRASIM	338	339	341	345	336	333
HCLTECH	887	885	908	929	864	840
HDFC	1066	1063	1075	1083	1054	1042
HDFC BANK	2114	2143	2182	2249	2075	2036
HEROMOTOCO	2332	2364	2408	2485	2288	2243
HINDALCO	2744	2751	2793	2843	2701	2658
HINDPETRO	192	195	198	205	188	184
HINDUNILVR	1754	1768	1791	1828	1731	1708
IBULHSGFIN	784	798	820	857	761	739
ICICIBANK	411	415	423	436	403	395
INDUSINDBK	1599	1594	1645	1691	1548	1497
INFRA TEL	274	274	277	280	271	268
INFY	701	705	713	724	693	686
IOC	154	156	158	163	152	149
ITC	288	294	300	312	282	275
JSWSTEEL	276	280	286	296	270	265
KOTAK BANK	1500	1515	1541	1582	1474	1448
LT	1476	1502	1537	1598	1441	1405
M&M	640	643	651	663	631	623
MARUTI	6929	6936	7042	7155	6823	6717
NTPC	130	131	132	135	128	127
ONGC	174	175	178	181	172	169
POWERGRID	185	185	187	190	182	180
RELIANCE	1334	1350	1376	1417	1309	1283
SBIN	342	348	358	373	333	324
SUNPHARMA	413	417	423	434	406	400
TATAMOTORS	175	177	181	187	171	168
TATASTEEL	465	471	480	496	456	447
TCS	2054	2073	2096	2138	2031	2008
TECHM	743	748	756	769	735	728
TITAN	1220	1233	1250	1280	1203	1187
ULTRACEMCO	4684	4740	4828	4972	4596	4508
UPL	1012	1018	1031	1050	999	987
VEDL	157	161	165	173	153	148
WIPRO	282	283	285	288	281	279
YES BANK	140	143	147	155	135	131
ZEEL	360	358	368	375	351	341

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 24-05-2019

ADANIPOWER, IDBI.

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
23-May-19	Reliance Capital Limited	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL	BUY	1388978	134.21

Note- Executed on 23rd May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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