

Monday, 24th June, 2019

Indian Indices	Last Price	(%) Chg
BSE	39194.49	-1.03
NSE	11724.10	-0.91
World Indices	Last Price	(%) Chg
Dow Jones	26719.13	-0.13
Nasdaq	8031.71	-0.24
Nikkei	21278.55	0.09
Hang Seng	28601.80	0.45
FTSE	7407.50	-0.23
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1409.30	0.66
Silver (\$/Ounce)	15.38	0.56
Crude (\$/BBL)	65.45	0.38
Aluminium spot (\$/mt)	1774.25	0.35
Copper SPOT (\$/mt)	5969.50	0.14
Lead Spot (\$/MT)	1907.75	0.03
Natural gas \$/MMBtu	2.21	1.01
Currency	Last Price	(%) Chg
USD-INR	69.62	0.23
EUR-INR	78.79	0.22
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.86	1.03

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BAJAFIN	3566	3596	ALEMBIC	475	435
BAJAJFIN	8388	8451	COX&KIN	60.5	60.3
LALPATH	1162	1167	CARE	923	915
SRF	3020	3060	ECLERX	788	771
TITAN	1291	1317	GLENMAR	500	497

Source: BSE

Market Technical Outlook

Sensex ended with loss of 0.65% whereas Nifty lost 0.84% W-o-W.

Pattern Formation: On the Weekly chart, we are observing four consecutive narrow range body formations which suggest indecisiveness prevailing at current level. We maintain our stance that the upward gap area in the range of 11426 to 11591 is likely to act as support for the prices going forward. On the Daily chart, we are observing a range bound activity in the range of 11844 on the upside and 11630 on the downside.

Outlook: The current price action on the weekly and the daily chart suggests that markets are circumspect at current levels. At present Nifty has resistance at 11836 – 11900 - 11974 levels whereas on the downside it has support at 11612 – 11548 - 11474 levels. In coming week if Nifty trades and close above 11772 level then it is likely to test 11836 – 11900 - 11974 levels. However, if Nifty trades and close below 11676 level then it can test 11612 – 11548 - 11474 levels.

We still maintain our stance that the weekly trend is up and for current week 11600 is crucial support level. Hence as long as Nifty hold 11600 level there is high probability that Nifty may test 11836 – 11900 - 11974 levels.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
SHAKTI PUMPS	405	400	465	ACCUMULATE

News for stocks under our Fundamental coverage

BANDHAN BANK	National Company Law Tribunal approves the merger of Gruh Finance with Bandhan Bank.
---------------------	--

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-159.70
Stock Futures	Net Buy	38.94
Net Future Position	Net Sell	-120.76
Index Options	Net Buy	321.65
Stock Options	Net Sell	-112.97
Net Options Position	Net Buy	208.68
FII In cash Segment	Net Sell	-730.58
DII In cash Segment	Net Buy	445.75
Net Cash Position	Net Sell	-284.83

Technical Levels for Nifty 50 Companies

Company	Closing 21-06-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	402	402	407	412	397	392
ASIAN PAINT	1383	1383	1394	1406	1372	1361
AXIS BANK	771	771	779	786	763	755
BAJAJ-AUTO	2876	2877	2910	2944	2843	2810
BAJAJ FINSV	8392	8405	8446	8500	8351	8309
BAJ FINANCE	3566	3572	3593	3621	3544	3523
BHARTIARTL	344	345	348	353	341	338
BPCL	380	381	386	392	376	371
CIPLA	2827	2835	2866	2905	2796	2766
COALINDIA	552	550	555	559	547	542
DRREDDY	254	257	262	271	249	244
EICHERMOT	2552	2550	2577	2601	2525	2499
GAIL	19719	19757	19861	20003	19615	19511
GRASIM	312	311	314	317	308	305
HCLTECH	898	902	910	922	890	882
HDFC	1076	1080	1089	1102	1067	1059
HDFC BANK	2141	2159	2183	2225	2117	2094
HEROMOTOCO	2414	2417	2427	2441	2403	2392
HINDALCO	2606	2633	2672	2739	2566	2527
HINDPETRO	198	196	200	202	194	191
HINDUNILVR	1767	1780	1799	1831	1747	1728
IBULHSGFIN	612	598	636	661	574	535
ICICIBANK	431	432	434	438	428	425
INDUSINDBK	1449	1444	1469	1490	1424	1398
INFRA TEL	275	275	278	282	272	268
INFY	750	751	754	759	747	743
IOC	154	155	156	158	153	151
ITC	274	275	276	278	273	271
JSWSTEEL	267	267	269	271	265	262
KOTAK BANK	1490	1496	1509	1529	1477	1464
LT	1540	1547	1563	1587	1523	1507
M&M	627	628	633	639	622	617
MARUTI	6417	6445	6521	6624	6342	6267
NTPC	135	135	135	136	134	133
ONGC	171	171	173	175	169	168
POWERGRID	200	200	202	204	198	197
RELIANCE	1280	1284	1292	1304	1271	1263
SBIN	349	348	352	355	345	340
SUNPHARMA	383	385	389	396	379	375
TATAMOTORS	159	158	162	164	155	152
TATASTEEL	498	498	501	504	494	491
TCS	2250	2261	2281	2312	2230	2211
TECHM	740	737	747	754	730	719
TITAN	1292	1299	1310	1328	1281	1270
ULTRACEMCO	4595	4599	4643	4690	4552	4508
UPL	890	891	914	938	867	844
VEDL	172	172	174	175	171	170
WIPRO	286	287	289	292	283	281
YES BANK	110	111	114	117	107	104
ZEEL	346	348	353	361	341	336

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.1	1529	43.15%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1699	89.05%
Axis Bank Ltd.	10-Apr-18	519.3	822	58.29%
Bajaj Finance Ltd.	11-Oct-18	2271	3531	55.49%
Bajaj Finserv Ltd	1-Nov-16	3416.8	8335	143.95%
Bajaj Holdings And Investment Ltd	19-May-16	1499.1	3800	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.4	636	14.31%
Century Textile and Industries Ltd	25-Nov-16	739.3	1471	99.00%
Cipla Ltd	20-Mar-17	597.3	678.5	13.59%
DLF Ltd	4-Oct-16	194.3	175	-9.93%
Godrej Industries Ltd.	12-Feb-18	550.7	657.6	19.41%
Godrej Properties Ltd.	19-Dec-18	685.3	986	43.88%
Grasim Industries Ltd.	31-May-17	1132.5	1331	17.53%
Havells India Ltd.	8-Dec-17	525.75	783	48.93%
Housing Development Finance Corp Ltd	19-Dec-17	1720	2210	28.49%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.9	1776	12.92%
HDFC Bank Limited	10-Nov-16	1251.3	2465	97.00%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.3	13.03%
Hindustan Unilever Ltd.	13-Nov-17	1290.7	1870	44.85%
ICICI Bank Ltd.	6-Apr-18	278.65	439	57.55%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.8	428	13.89%
Infosys Ltd.	17-Aug-17	487.6	773	58.53%
Kotak Mahindra Bank Ltd	10-Nov-16	822.1	1555	89.15%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.2	138	15.77%
Marico Ltd.	4-Apr-18	325	396.6	22.03%
Nestle India Ltd.	27-Sep-18	9729.4	11751	20.78%
Oberoi Realty Ltd.	23-Nov-17	508.6	610	19.94%
Pidilite Industries Limited	4-Oct-16	681.6	1313	92.58%
Prestige Estates Projects Limited	6-Jun-18	286.7	266.2	-7.15%
Rites Ltd.	19-Dec-18	283.7	297.7	4.93%
State Bank Of India	28-Aug-18	308	364	18.18%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.8	120.42%
Tata Consultancy Services Ltd.	8-Jan-18	1344.6	2276	69.26%
Trent Ltd.	19-Dec-18	348.4	399	14.52%
Ultratech Cement Ltd.	19-Dec-18	4084.6	4904	20.06%
Voltas Ltd.	27-Mar-18	613.9	664.7	8.27%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955	124.10%

Securities in Ban For Trade Date 24-06-2019

IDBI, JETAIRWAYS, JISLJALEQS, RELCAPITAL, RELINFRA.

Bulk Deals (BSE)

21/06/2019	SOBHA	EMPLOYEES PROVIDENT FUND	B	727966	504.95
21/06/2019	SOBHA	FRANKLIN TEMPLETON MUTUAL FUND	B	1000000	505.00
21/06/2019	SOBHA	SOBHA MENON	S	4000000	505.57
21/06/2019	SOBHA	TNTBC AS THE TRUSTEE OF NOMURA INDIA STOCK MOTHER FUND	B	1,273,940	504.95

Bulk Deals (NSE)

21-Jun-19	Satin Credit Net Ltd	HARVINDER PAL SINGH	SELL	415123	302.50
21-Jun-19	Satin Credit Net Ltd	TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED	BUY	415123	302.50

 Note- Executed on 21st June 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com