

# **Weekly Currency Outlook**

24 - 28 June 2019

## **Previous Week Change in CME Market**

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.53	97.77	96.09	96.09	97.45	-1.40
EUR/USD	1.1211	1.1377	1.1179	1.1366	1.1207	+1.42
GBP/USD	1.2591	1.2748	1.2504	1.274	1.259	+1.19
JPY/USD	0.9214	0.9341	0.9195	0.9316	0.921	+1.15

#### **Weekly Pivot Table**

Currency	S2	<b>S1</b>	Pivot	R1	R2
USD-INR	69.13	69.37	69.71	69.95	70.29
EUR-INR	77.49	78.14	78.59	79.24	79.69
GBP-INR	86.75	87.43	88.09	88.77	89.43
JPY -INR	63.68	64.23	64.71	65.26	65.74





#### **Trading Strategy**

JPY-INR JUNE: BUY AT 64.73-64.70 SL BELOW 64.00 TP-65.60/66.30.

Technical View- JPY- INR is forming a bullish continuation candlestick pattern on weekly chart. Buy on small dips.





## Major Economic Data & Events Schedule For the Week

#### **US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
25-06-19	All Day	OPEC Meetings	-	-	High
-	7:30pm	CB Consumer Confidence	132.0	134.1	-
-	10:30pm	Fed Chair Powell Speaks	-	-	-
26-06-19	6:00pm	Core Durable Goods Orders m/m	0.1%	0.0%	-
27-06-19	-	Final GDP q/q	3.1%	3.1%	-
28-06-19	Day 1	G20 Meetings	-	-	-
29-06-19	Day 2	G20 Meetings	-	-	-

## **European Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
24-06-19	1:30pm	German Ifo Business Climate	97.4	97.9	Medium
27-06-19	All Day	German Prelim CPI m/m	0.2%	0.2%	-
28-06-19	2:30pm	CPI Flash Estimate y/y	1.2%	1.2%	-
-	-	Core CPI Flash Estimate y/y	1.0%	0.8%	-

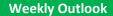
#### **UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
26-06-19	2:45pm	Inflation Report Hearings	-	-	High
28-06-19	2:00pm	Current Account	-32.0B	-23.7B	-
-	2:00pm	Final GDP q/q	0.5%	0.5%	-

## Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	<b>Economic Indicators</b>	Forecast	Previous	Possible Impact
24-06-19	6:30pm	CNY	CB Leading Index m/m	-	0.8%	Flat
25-06-19	5:20am	JPY	Monetary Policy Meeting Minutes	-	-	-
-	-	-	SPPI y/y	1.1%	0.9%	-
-	10:30am	-	BOJ Core CPI y/y	0.6%	0.7%	-

**Note**: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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