

Wednesday, 24th July, 2019

Indian Indices	Last Price	(%) Chg
BSE	37982.74	-0.13
NSE	11331.05	-0.13
World Indices	Last Price	(%) Chg
Dow Jones	27349.19	0.65
Nasdaq	8251.40	0.58
Nikkei	21728.87	0.50
Hang Seng	28747.49	0.99
FTSE	7556.86	0.56
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1422.40	0.05
Silver (\$/Ounce)	16.50	0.15
Crude (\$/BBL)	64.00	0.27
Aluminium spot (\$/mt)	1822.00	0.04
Copper SPOT (\$/mt)	5980.25	-0.05
Lead Spot (\$/MT)	2041.50	0.25
Natural gas \$/MMBtu	2.29	-0.52
Currency	Last Price	(%) Chg
USD-INR	68.98	0.04
EUR-INR	77.44	-0.28
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.46	0.73

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
CANFIN	406	420	APOLLOT	167	166
INFY	789	804	CEAT	869	844
--	--	--	GLENMA	421	418
--	--	--	GSFC	85	84
--	--	--	M&MFIN	561	556

Source: BSE

Market Technical Outlook



Nifty opened flat and there was some recovery from lower level in first half, but in second half there was selling from higher which led the indices to close with flat note. On the daily chart we are observing two consecutive narrow range body formations.

Outlook: Hence, coming trading session can be stocks specific within range. Nifty trade below 11300-11290 traders can short with the stop loss of 11360 for target 11240-11210. Upper side 11380-11410 will be major resistance according to above chart pattern it seems we will see tight range-bound activity unless we did not get either side range break.

News for stocks under our Fundamental coverage

NIIT TECHNOLOGIES	Q1FY20: Consolidated profit falls to Rs 87.6 crore versus Rs 105.5 crore, revenue declines to Rs 962.7 crore versus Rs 972.2 crore QoQ.
HDFC LIFE	HDFC Life reported strong Q1FY20 result with a profit growth of 12% YoY led by strong APE growth. Company has expanded their market share in the private sector to 25.1% vs 22.3% in Q1 FY19, based on total new business received premium.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-599.10
Stock Futures	Net Sell	-293.84
Net Future Position	Net Sell	-892.94
Index Options	Net Sell	-946.48
Stock Options	Net Sell	-17.42
Net Options Position	Net Sell	-963.90
FII In cash Segment	Net Sell	-2607.97
DII In cash Segment	Net Buy	2625.10
Net Cash Position	Net Buy	17.13

Technical Levels for Nifty 50 Companies

Company	Closing 23-07-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	400	402	407	413	396	391
ASIAN PAINT	1429	1425	1448	1467	1406	1383
AXIS BANK	728	731	736	744	723	718
BAJAJ-AUTO	2524	2536	2558	2591	2503	2482
BAJAJ FINSV	7170	7180	7245	7320	7105	7040
BAJFINANCE	3277	3261	3313	3350	3224	3172
BHARTIARTL	344	343	349	354	338	332
BPCL	359	357	362	365	354	348
CIPLA	2730	2727	2753	2776	2704	2678
COALINDIA	529	528	536	543	522	514
DRREDDY	218	219	222	225	216	213
EICHERMOT	2599	2608	2636	2672	2572	2544
GAIL	17098	17174	17306	17514	16966	16834
GRASIM	139	139	140	142	137	136
HCLTECH	884	887	895	907	875	867
HDFC	1011	1015	1022	1033	1003	996
HDFCBANK	2139	2151	2177	2215	2113	2088
HEROMOTOCO	2264	2267	2291	2319	2239	2214
HINDALCO	2469	2450	2499	2529	2421	2372
HINDPETRO	203	203	205	206	201	199
HINDUNILVR	1693	1687	1708	1722	1673	1653
IBULHSGFIN	641	645	655	669	631	621
ICICIBANK	412	413	415	419	409	406
INDUSINDBK	1417	1418	1432	1446	1403	1390
INFRA TEL	262	262	266	269	258	254
INFY	790	793	801	812	782	775
IOC	147	147	149	151	145	143
ITC	271	269	273	276	267	262
JSWSTEEL	263	263	266	269	260	257
KOTAK BANK	1494	1487	1519	1544	1462	1430
LT	1410	1404	1421	1432	1392	1375
M&M	559	561	565	572	554	550
MARUTI	5874	5889	5957	6041	5805	5737
NTPC	133	132	134	135	131	129
ONGC	145	146	147	149	143	142
POWERGRID	210	209	213	215	206	202
RELIANCE	1274	1276	1292	1309	1258	1242
SBIN	342	345	350	357	338	333
SUNPHARMA	430	431	435	439	426	423
TATAMOTORS	156	157	159	161	154	152
TATASTEEL	460	462	466	473	455	450
TCS	2112	2115	2128	2143	2100	2087
TECHM	671	671	676	681	666	661
TITAN	1099	1098	1111	1122	1087	1075
ULTRACEMCO	4539	4560	4599	4659	4501	4462
UPL	645	647	653	661	639	633
VEDL	168	167	169	171	166	163
WIPRO	265	266	268	272	262	260
YES BANK	91	91	94	97	87	84
ZEEL	361	361	367	374	354	348

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.1	1529	43.15%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1699	89.08%
Axis Bank Ltd.	10-Apr-18	519.3	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271	3693.25	62.63%
Bajaj Finserv Ltd	1-Nov-16	3416.8	8557.85	150.46%
Bajaj Holdings And Investment Ltd	19-May-16	1499.1	3800	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.4	636	14.31%
Century Textile and Industries Ltd	25-Nov-16	739.3	1471	98.97%
Cipla Ltd	20-Mar-17	597.3	678.5	13.59%
DLF Ltd	10-Apr-18	194.3	202.65	4.30%
Emami Limited	26-Jun-19	290.35	326	12.28%
Godrej Industries Ltd.	12-Feb-18	550.7	657.6	19.41%
Godrej Properties Ltd.	19-Dec-18	685.3	1014.8	48.08%
Grasim Industries Ltd.	31-May-17	1132.5	1331	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720	2235	29.94%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.9	2070	31.60%
HDFC Bank Limited	10-Nov-16	1251.3	2494.5	99.35%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.3	13.04%
Hindustan Unilever Ltd.	13-Nov-17	1290.7	1870	44.88%
ICICI Bank Ltd.	6-Apr-18	278.65	443.9	59.30%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.8	428	13.89%
Infosys Ltd.	17-Aug-17	487.6	773	58.53%
Kotak Mahindra Bank Ltd	10-Nov-16	822.1	1555	89.15%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.2	144.95	21.60%
Marico Ltd.	4-Apr-18	325	396.6	22.03%
Nestle India Ltd.	27-Sep-18	9729.4	11950	22.82%
Oberoi Realty Ltd.	23-Nov-17	508.6	621.7	22.24%
Phoenix Mills Limited	7-July-19	655.15	660	0.07%
Pidilite Industries Limited	4-Oct-16	681.6	1313	92.63%
Prestige Estates Projects Limited	6-Jun-18	286.7	283.5	-1.12%
Rites Ltd.	19-Dec-18	283.7	301.4	6.24%
State Bank Of India	28-Aug-18	308	365	18.51%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.8	120.45%
Tata Consultancy Services Ltd.	8-Jan-18	1344.6	2292	70.46%
Trent Ltd.	19-Dec-18	348.4	449.05	28.89%
Ultratech Cement Ltd.	19-Dec-18	4084.6	4904	20.06%
Voltas Ltd.	27-Mar-18	613.9	658.4	7.25%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955	124.13%

NIFTY 50 STOCKS BELOW 200SMA

SCRIP NAME	SMA 200	CLOSING (23-07-2019)
WIPRO	265.09	264.50
ZEEL	415.64	360.80
ITC	284.42	270.65
HCLTECH	1036.41	1010.95
HINDUNILVR	1732.30	1693.35
TATASTEEL	512.57	459.85
DRREDDY	2638.74	2599.35
TATAMOTORS	179.47	156.20
CIPLA	548.29	528.90
M&M	692.56	559.10
HINDALCO	209.74	203.10
HEROMOTOCO	2768.54	2469.30
SUNPHARMA	457.52	430.25
BRITANNIA	2955.67	2730.20
ONGC	154.96	144.60
VEDL	183.59	168.10
GAIL	169.02	138.60
EICHERMOT	21125.73	17098.45
INDUSINDBK	1554.90	1416.75
TECHM	741.53	671.20
JSWSTEEL	296.54	263.30
MARUTI	6967.22	5873.75
YESBANK	187.23	90.65
BAJAJ-AUTO	2804.73	2523.85
COALINDIA	245.19	218.05
INFRATEL	279.18	261.80
IBULHSGFIN	746.38	640.55

Securities in Ban For Trade Date 24-07-2019

DISHTV, IDBI.

Bulk Deals (BSE)

N/A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
23-Jul-19	Garden Reach Ship	UTI ASSET MANAGEMENT COMPANY LIMITED	SELL	600000	131.99

 Note- Executed on 23rd July 2019. Bulk Deal Buy/Sell done by fund house is considered.

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