

## F&O Margin Report

## Monday,24th July 2023

<> Margins>										
<	<-Percent-> <per share=""></per>									
SCRIP NAME	Span %	MTM %		Span	MTM	Total	Span	MTM	Total	Lot Size
AARTIIND	16.67	3.50	20.17	78720.00	16527.00	78.72	16.53	95.25	95247.00	1000.00
ABB	16.27	3.50	19.77	172232.00	37046.63	688.93	148.19	837.11	209278.63	250.00
ABBOTINDIA	14.23	3.50	17.73	132101.00	32502.75	3302.53	812.57	4115.09	164603.75	40.00
ABCAPITAL	18.29	3.50	21.79	184086.00	35220.15	34.09	6.52	40.61	219306.15	5400.00
ABFRL	16.85	5.25	22.10	93340.00	29081.33	35.90	11.19	47.09	122421.33	2600.00
ACC	16.25	3.50	19.75	86133.00	18547.73	287.11	61.83	348.94	104680.73	300.00
ADANIENT	61.64	3.50	65.14	447501.00	25410.53	1491.67	84.70	1576.37	472911.53	300.00
ADANIPORTS	23.28	3.50	26.78	135640.00	20393.80	169.55	25.49	195.04	156033.80	800.00
ALKEM	14.23	3.50	17.73	105438.00	25927.65	527.19	129.64	656.83	131365.65	200.00
AMBUJACEM	21.65	3.50	25.15	162540.00	26277.30	90.30	14.60	104.90	188817.30	1800.00
APOLLOHOSP	15.04	3.50	18.54	97881.00	22785.44	783.05	182.28	965.33	120666.44	125.00
APOLLOTYRE	16.49	3.50	19.99	117793.00	24998.93	69.29	14.71	84.00	142791.93	1700.00
ASHOKLEY	16.22	3.50	19.72	147900.00	31911.25	29.58	6.38	35.96	179811.25	5000.00
ASIANPAINT	14.20	3.50	17.70	100216.00	24701.25	501.08	123.51	624.59	124917.25	200.00
ASTRAL	16.94	3.50	20.44	119745.00	24736.90	326.28	67.40	393.68	144481.90	367.00
ATUL	14.27	3.50	17.77	75311.00	18473.31	1004.15	246.31	1250.46	93784.31	75.00
AUBANK	18.68	3.50	22.18	143160.00	26827.50	143.16	26.83	169.99	169987.50	1000.00
AUROPHARMA	17.11	3.50	20.61	147026.00	30068.50	133.66	27.34	161.00	177094.50	1100.00
AXISBANK	14.21	3.50	17.71	86475.00	21295.31	138.36	34.07	172.43	107770.31	625.00
BAJAJ-AUTO	14.21	3.50	17.71	173170.00	42649.25	692.68	170.60	863.28	215819.25	250.00
BAJAJFINSV	15.60	3.50	19.10	127320.00	28572.25	254.64	57.14	311.78	155892.25	500.00
BAJFINANCE	15.93	3.50	19.43	151256.00	33242.56	1210.05	265.94	1475.99	184498.56	125.00
BALKRISIND	16.79	3.50	20.29	121533.00	25334.40	405.11	84.45	489.56	146867.40	300.00
BALRAMCHIN	19.81	14.00	33.81	123968.00	87606.40	77.48	54.75	132.23	211574.40	1600.00
BANDHANBNK	19.81	7.00	26.81	108250.00	38255.00	43.30	15.30	58.60	146505.00	2500.00
BANKBARODA	19.38	3.50	22.88	223412.00	40356.23	38.19	6.90	45.09	263768.23	5850.00
BANKNIFTY	11.34	2.00	13.34	78399.00	13832.42	5226.60	922.16	6148.76	92231.42	15.00
BATAINDIA	14.30	3.50	17.80	89936.00	22008.00	239.83	58.69	298.52	111944.00	375.00
BEL	16.05	3.50	19.55	114342.00	24937.50	20.06	4.38	24.44	139279.50	5700.00
BERGEPAINT	14.19	3.50	17.69	108295.00	26711.30	98.45	24.28	122.73	135006.30	1100.00
BHARATFORG	14.81	3.50	18.31	126380.00	29858.50	126.38	29.86	156.24	156238.50	1000.00
BHARTIARTL	14.22	3.50	17.72	119890.00	29517.69	126.20	31.07	157.27	149407.69	950.00
BHEL	21.64	10.50	32.14	215775.00	104682.38	20.55	9.97	30.52	320457.38	10500.00
BIOCON	15.99	3.50	19.49	105550.00	23100.00	42.22	9.24	51.46	128650.00	2500.00
BOSCHLTD	14.24	3.50	17.74	134669.00	33090.40	2693.38	661.81	3355.19	167759.40	50.00
BPCL	14.19	3.50	17.69	100170.00	24702.30	55.65	13.72	69.37	124872.30	1800.00
BRITANNIA	14.21	3.50	17.71	143788.00	35413.00	718.94	177.07	896.01	179201.00	200.00
BSOFT	20.13	3.50	23.63	155360.00	27006.00	77.68	13.50	91.18	182366.00	2000.00
CANBK	19.29	10.50	29.79	176472.00	96078.15	65.36	35.58	100.94	272550.15	2700.00
CANFINHOME	18.46	3.50	21.96	151115.00	28651.35	154.99	29.39	184.38	179766.35	975.00
CHAMBLFERT	18.80	7.00	25.80	96007.00	35743.75	50.53	18.81	69.34	131750.75	1900.00

CHOLAFIN	18.29	3.50	21.79	259538.00	49667.19	207.63	39.73	247.36	309205.19	1250.00
CIPLA	14.25	3.50	17.75	239338.00 97123.00	23860.20	149.42	39.73	186.13	120983.20	650.00
COALINDIA	14.23	3.50	17.73	137004.00	33699.75	32.62	8.02	40.64	170703.75	4200.00
COFORGE	14.23	3.50	22.32	131289.00	24409.88	875.26	162.73	1037.99	155698.88	150.00
COLPAL	14.20	3.50	17.70	91382.00	24409.88	261.09	64.34	325.43	113901.18	350.00
COLFAL	14.20	3.50	18.65	102510.00	23689.75	102.51	23.69	126.20	126199.75	1000.00
	13.13	3.50	17.74	97762.00	23089.73				120199.75	
COROMANDEL						139.66	34.32	173.98		700.00
CROMPTON	15.93	3.50	19.43	83394.00	18323.55	46.33	10.18	56.51	101717.55	1800.00
CUB	19.31	3.50	22.81	127300.00	23073.75	25.46	4.61	30.07	150373.75	5000.00
CUMMINSIND	14.49	3.50	17.99	163050.00	39397.05	271.75	65.66	337.41	202447.05	600.00
DABUR	14.19	3.50	17.69	100638.00	24817.19	80.51	19.85	100.36	125455.19	1250.00
DALBHARAT	16.70	3.50	20.20	160340.00	33609.63	320.68	67.22	387.90	193949.63	500.00
DEEPAKNTR	17.94	3.50	21.44	106476.00	20776.35	354.92	69.25	424.17	127252.35	300.00
DELTACORP	26.40	14.00	40.40	139132.00	73774.40	49.69	26.35	76.04	212906.40	2800.00
DIVISLAB	16.18	3.50	19.68	119436.00	25835.25	597.18	129.18	726.36	145271.25	200.00
DIXON	20.49	3.50	23.99	171194.00	29247.05	855.97	146.24	1002.21	200441.05	200.00
DLF	17.53	3.50	21.03	144754.00	28898.10	87.73	17.51	105.24	173652.10	1650.00
DRREDDY	14.22	3.50	17.72	94162.00	23182.03	753.30	185.46	938.75	117344.03	125.00
EICHERMOT	14.72	3.50	18.22	85416.00	20310.81	488.09	116.06	604.15	105726.81	175.00
ESCORTS	15.94	3.50	19.44	102869.00	22594.21	374.07	82.16	456.23	125463.21	275.00
EXIDEIND	14.20	3.50	17.70	129132.00	31827.60	35.87	8.84	44.71	160959.60	3600.00
FEDERALBNK	16.42	5.25	21.67	110300.00	35266.88	22.06	7.05	29.11	145566.88	5000.00
FINNIFTY	11.30	2.00	13.30	92994.00	16458.16	2324.85	411.45	2736.30	109452.16	40.00
GAIL	14.23	3.50	17.73	145302.00	35739.90	15.88	3.91	19.79	181041.90	9150.00
GLENMARK	17.13	3.50	20.63	187268.00	38262.96	129.15	26.39	155.54	225530.96	1450.00
GMRINFRA	18.58	3.50	22.08	184950.00	34846.88	8.22	1.55	9.77	219796.88	22500.00
GNFC	22.13	8.75	30.88	170664.00	67493.56	131.28	51.92	183.20	238157.56	1300.00
GODREJCP	14.24	3.50	17.74	150500.00	36981.00	150.50	36.98	187.48	187481.00	1000.00
GODREJPROP	18.64	3.50	22.14	144096.00	27059.68	303.36	56.97	360.33	171155.68	475.00
GRANULES	16.89	8.75	25.64	104880.00	54320.00	52.44	27.16	79.60	159200.00	2000.00
GRASIM	14.26	3.50	17.76	122104.00	29974.04	257.06	63.10	320.16	152078.04	475.00
GUJGASLTD	16.14	3.50	19.64	94638.00	20516.56	75.71	16.41	92.12	115154.56	1250.00
HAL	17.45	3.50	20.95	202134.00	40553.63	673.78	135.18	808.96	242687.63	300.00
HAVELLS	14.25	3.50	17.75	92825.00	22802.50	185.65	45.61	231.26	115627.50	500.00
HCLTECH	14.22	3.50	17.72	111223.00	27379.98	158.89	39.11	198.00	138602.98	700.00
HDFCAMC	16.77	3.50	20.27	125502.00	26187.00	418.34	87.29	505.63	151689.00	300.00
HDFCBANK	14.21	3.50	17.71	131290.00	32346.74	238.71	58.81	297.52	163636.74	550.00
HDFCLIFE	15.66	3.50	19.16	111749.00	24980.73	101.59	22.71	124.30	136729.73	1100.00
HEROMOTOCO	14.43	3.50	17.93	132561.00	32151.00	441.87	107.17	549.04	164712.00	300.00
HINDALCO	18.60	3.50	22.10	113400.00	21341.95	81.00	15.24	96.24	134741.95	1400.00
HINDCOPPER	21.36	8.75	30.11	135998.00	55719.56	25.66	10.51	36.17	191717.56	5300.00
HINDPETRO	16.61	3.50	20.11	135378.00	28529.55	50.14	10.57	60.71	163907.55	2700.00
HINDUNILVR	14.24	3.50	17.74	111282.00	27360.38	370.94	91.20	462.14	138642.38	300.00
IBULHSGFIN	26.03	10.50	36.53	160956.00	64929.38	31.56	12.73	44.29	225885.38	5100.00
ICICIBANK	14.21	3.50	17.71	99407.00	24480.40	142.01	34.97	176.98	123887.40	700.00
ICICIGI	14.20	3.50	17.70	100395.00	24738.00	200.79	49.48	250.27	125133.00	500.00
ICICIPRULI	16.18	3.50	19.68	133875.00	28966.88	89.25	19.31	108.56	162841.88	1500.00
IDEA	27.85	3.50	31.35	176000.00	22120.00	2.20	0.28	2.48	198120.00	80000.00
IDFC	19.55	18.50	38.05	221500.00	209605.00	22.15	20.96	43.11	431105.00	10000.00
IDFCFIRSTB	18.56	3.50	22.06	230100.00	43391.25	15.34	2.89	18.23	273491.25	15000.00
IEX	19.43	3.50	22.93	90225.00	16248.75	24.06	4.33	28.39	106473.75	3750.00
IGL	15.68	3.50	19.18	106865.00	23860.38	77.72	17.35	95.07	130725.38	1375.00
	10.00	5.50	19,10	100003.00	2000.00	11.14	17.55	93.07	100120.00	1373.00

	16.00	0.50	00.40	100560.00	07610 50		10.01	00.50	161170 50	0000.00
INDHOTEL	16.93	3.50	20.43	133560.00	27618.50	66.78	13.81	80.59	161178.50	2000.00
INDIACEM	22.24	10.50	32.74	133690.00	63107.63	46.10	21.76	67.86	196797.63	2900.00
INDIAMART	19.59	3.50	23.09	185574.00	33161.63	618.58	110.54	729.12	218735.63	300.00
INDIGO	16.04	3.50	19.54	129246.00	28201.43	430.82	94.00	524.82	157447.43	300.00
INDUSINDBK	18.01	3.50	21.51	126875.00	24659.25	253.75	49.32	303.07	151534.25	500.00
INDUSTOWER	20.38	8.75	29.13	117232.00	50337.00	34.48	14.81	49.29	167569.00	3400.00
INFY	14.54	3.50	18.04	77560.00	18672.50	193.90	46.68	240.58	96232.50	400.00
INTELLECT	22.19	3.50	25.69	182390.00	28769.65	140.30	22.13	162.43	211159.65	1300.00
IOC	14.21	3.50	17.71	137962.00	33988.50	14.15	3.49	17.64	171950.50	9750.00
IPCALAB	14.23	3.50	17.73	73580.00	18096.49	113.20	27.84	141.04	91676.49	650.00
IRCTC	16.82	3.50	20.32	91954.00	19132.97	105.09	21.87	126.96	111086.97	875.00
ITC	14.19	3.50	17.69	111760.00	27568.80	69.85	17.23	87.08	139328.80	1600.00
JINDALSTEL	20.64	3.50	24.14	162250.00	27507.81	129.80	22.01	151.81	189757.81	1250.00
JKCEMENT	15.78	3.50	19.28	125088.00	27747.13	500.35	110.99	611.34	152835.13	250.00
JSWSTEEL	15.37	3.50	18.87	163836.00	37315.69	121.36	27.64	149.00	201151.69	1350.00
JUBLFOOD	16.73	3.50	20.23	97638.00	20420.31	78.11	16.34	94.45	118058.31	1250.00
KOTAKBANK	14.20	3.50	17.70	112264.00	27668.90	280.66	69.17	349.83	139932.90	400.00
L&TFH	18.94	8.75	27.69	218281.00	100846.78	24.46	11.30	35.76	319127.78	8924.00
LALPATHLAB	18.29	3.50	21.79	125898.00	24090.68	419.66	80.30	499.96	149988.68	300.00
LAURUSLABS	17.78	3.50	21.28	105842.00	20833.93	62.26	12.26	74.52	126675.93	1700.00
LICHSGFIN	16.94	8.75	25.69	130760.00	67532.50	65.38	33.77	99.15	198292.50	2000.00
LT	14.24	3.50	17.74	110523.00	27161.40	368.41	90.54	458.95	137684.40	300.00
LTIM	17.14	3.50	20.64	126669.00	25868.33	844.46	172.46	1016.92	152537.33	150.00
LTTS	18.60	5.25	23.85	150856.00	42574.35	754.28	212.87	967.15	193430.35	200.00
LUPIN	14.82	3.50	18.32	118082.00	27881.70	138.92	32.80	171.72	145963.70	850.00
M&M	14.21	3.50	17.71	151914.00	37427.43	217.02	53.47	270.49	189341.43	700.00
M&MFIN	20.26	3.50	23.76	253000.00	43701.00	63.25	10.93	74.18	296701.00	4000.00
MANAPPURAM	21.54	8.75	30.29	166560.00	67672.50	27.76	11.28	39.04	234232.50	6000.00
MARICO	14.24	3.50	17.74	92076.00	22623.30	76.73	18.85	95.58	114699.30	1200.00
MARUTI	14.24	3.50	17.74	139172.00	34196.93	1391.72	341.97	1733.69	173368.93	100.00
MCDOWELL-N	14.21	3.50	17.71	103607.00	25517.98	148.01	36.45	184.46	129124.98	700.00
MCX	18.92	3.50	22.42	123064.00	22766.10	307.66	56.92	364.58	145830.10	400.00
METROPOLIS	19.10	3.50	22.60	106300.00	19480.30	265.75	48.70	314.45	125780.30	400.00
MFSL	16.96	3.50	20.46			136.27	28.12	164.39	131515.40	
MGL	15.94	3.50	19.44	136224.00	29905.40	170.28	37.38	207.66	166129.40	800.00
MIDCPNIFTY	10.22	0.00	10.22	64678.00	0.00	862.37	0.00	862.37	64678.00	75.00
MOTHERSON	18.83	3.50	22.33	129575.00	24079.65	18.25	3.39	21.64	153654.65	7100.00
MPHASIS	17.40	3.50	20.90	111532.00	22439.73	405.57	81.60	487.17	133971.73	275.00
MRF	14.23	3.50	17.73	145423.00	35773.03	14542.30	3577.30	18119.60	181196.03	10.00
MUTHOOTFIN	15.12	3.50	18.62	107349.00	24854.64	195.18	45.19	240.37	132203.64	550.00
NATIONALUM	19.36	3.50	22.86	133800.00	24189.38	17.84	3.23	21.07	157989.38	7500.00
NAUKRI	18.57	3.50	22.07	129474.00	24399.64	863.16	162.66	1025.82	153873.64	150.00
NAVINFLUOR	16.15	3.50	19.65	106455.00	23065.61	709.70	153.77	863.47	129520.61	150.00
NESTLEIND	14.22	3.50	17.72	130952.00	32227.58	3273.80	805.69	4079.49	163179.58	40.00
NIFTY	9.33	2.00	11.33	92238.00	19776.40	1844.76	395.53	2240.29	112014.40	50.00
NMDC	17.15	3.50	20.65	85725.00	17490.38	19.05	3.89	22.94	103215.38	4500.00
NTPC	14.24	3.50	17.74	83370.00	20496.00	27.79	6.83	34.62	103866.00	3000.00
OBEROIRLTY	17.50	3.50	21.00	129773.00	25951.63	185.39	37.07	222.46	155724.63	700.00
OFSS	14.23	3.50	17.73	109870.00	27030.15	549.35	135.15	684.50	136900.15	200.00
ONGC	15.71	3.50	19.21	103103.00	22974.88	26.78	5.97	32.75	126077.88	3850.00
PAGEIND	14.23	3.50	17.73	78350.00	19270.70	5223.33	1284.71	6508.05	97620.70	15.00
PEL	20.99	3.50	24.49	156878.00	26155.50	209.17	34.87	244.04	183033.50	750.00

PERSISTENT	18.36	3.50	21.86	152304.00	29035.26	870.31	165.92	1036.22	181339.26	175.00
PETRONET	14.21	3.50	17.71	95520.00	23520.00	31.84	7.84	39.68	119040.00	3000.00
PFC	16.19	3.50	19.69	228160.00	49324.10	36.80	7.96	44.76	277484.10	6200.00
PIDILITIND	14.29	3.50	17.79	94825.00	23222.06	379.30	92.89	472.19	118047.06	250.00
PIIND	15.97	3.50	19.47	146918.00	32198.25	587.67	128.79	716.47	179116.25	250.00
PNB	20.35	14.00	34.35	203680.00	140112.00	12.73	8.76	21.49	343792.00	16000.00
POLYCAB	16.72	3.50	20.22	230730.00	48293.18	769.10	160.98	930.08	279023.18	300.00
POWERGRID	14.22	3.50	17.72	93879.00	23114.70	34.77	8.56	43.33	116993.70	2700.00
PVRINOX	16.91	3.50	20.41	103537.00	21435.16	254.39	52.67	307.06	124972.16	407.00
RAMCOCEM	14.78	3.50	18.28	111435.00	26391.23	131.10	31.05	162.15	137826.23	850.00
RBLBANK	26.36	8.75	35.11	292050.00	96950.00	58.41	19.39	77.80	389000.00	5000.00
RECLTD	15.04	3.50	18.54	194960.00	45360.00	24.37	5.67	30.04	240320.00	8000.00
RELIANCE	14.17	3.50	17.67	90398.00	22333.94	361.59	89.34	450.93	112731.94	250.00
SAIL	18.56	7.00	25.56	133920.00	50512.00	16.74	6.31	23.05	184432.00	8000.00
SBICARD	14.25	3.50	17.75	96440.00	23695.00	120.55	29.62	150.17	120135.00	800.00
SBILIFE	14.22	3.50	17.72	137895.00	33936.00	183.86	45.25	229.11	171831.00	750.00
SBIN	14.24	3.50	17.74	131430.00	32298.00	87.62	21.53	109.15	163728.00	1500.00
SHREECEM	14.52	3.50	18.02	84170.00	20284.08	3366.80	811.36	4178.16	104454.08	25.00
SHRIRAMFIN	19.17	3.50	22.67	210936.00	38516.10	351.56	64.19	415.75	249452.10	600.00
SIEMENS	14.23	3.50	17.73	141573.00	34829.51	514.81	126.65	641.46	176402.51	275.00
SRF	14.98	3.50	18.48	124312.00	29037.75	331.50	77.43	408.93	153349.75	375.00
SUNPHARMA	14.22	3.50	17.72	109403.00	26921.83	156.29	38.46	194.75	136324.83	700.00
SUNTV	15.33	5.25	20.58	121560.00	41623.31	81.04	27.75	108.79	163183.31	1500.00
SYNGENE	14.21	3.50	17.71	110760.00	27280.75	110.76	27.28	138.04	138040.75	1000.00
TATACHEM	16.39	8.75	25.14	88248.00	47109.56	160.45	85.65	246.10	135357.56	550.00
TATACOMM	17.51	3.50	21.01	139165.00	27825.00	278.33	55.65	333.98	166990.00	500.00
TATACONSUM	14.19	3.50	17.69	109278.00	26946.68	121.42	29.94	151.36	136224.68	900.00
TATAMOTORS	17.83	3.50	21.33	159016.00	31214.27	111.59	21.90	133.49	190230.27	1425.00
TATAPOWER	16.37	3.50	19.87	120150.00	25692.19	35.60	7.61	43.21	145842.19	3375.00
TATASTEEL	16.85	3.50	20.35	108075.00	22445.50	19.65	4.08	23.73	130520.50	5500.00
TCS	14.21	3.50	17.71	83968.00	20682.59	479.82	118.19	598.00	104650.59	175.00
TECHM	14.87	3.50	18.37	106764.00	25134.90	177.94	41.89	219.83	131898.90	600.00
TITAN	14.22	3.50	17.72	158989.00	39128.25	423.97	104.34	528.31	198117.25	375.00
TORNTPHARM	14.23	3.50	17.73	138085.00	33963.13	276.17	67.93	344.10	172048.13	500.00
TRENT	15.78	3.50	19.28	108192.00	23996.70	270.48	59.99	330.47	132188.70	400.00
TVSMOTOR	14.80	3.50	18.30	139307.00	32940.25	199.01	47.06	246.07	172247.25	700.00
UBL	14.22	3.50	17.72	86704.00	21344.40	216.76	53.36	270.12	108048.40	400.00
ULTRACEMCO	14.26	3.50	17.76	115658.00	28387.63	1156.58	283.88	1440.46	144045.63	100.00
UPL	14.27	3.50	17.77	118144.00	28967.58	90.88	22.28	113.16	147111.58	1300.00
VEDL	19.71	3.50	23.21	108860.00	19330.50	54.43	9.67	64.10	128190.50	2000.00
VOLTAS	14.25	3.50	17.75	65364.00	16050.30	108.94	26.75	135.69	81414.30	600.00
WIPRO	14.19	3.50	17.69	86475.00	21325.50	57.65	14.22	71.87	107800.50	1500.00
ZEEL	23.28	14.00	37.28	154530.00	92925.00	51.51	30.98	82.49	247455.00	3000.00
ZYDUSLIFE	14.21	3.50	17.71	157230.00	38729.25	87.35	21.52	108.87	195959.25	1800.00

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions

## Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1<sup>st</sup> Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com