

Thursday, 24th Aug 2023

-----Margins-----

<-Percent-> <-----Per Share-----> <-----Per Lot----->
Span **MTM** **Total** **Span** **MTM** **Total** **Span** **MTM** **Total** **Lot Size**
% **%** **%** **%** **%** **%** **%** **%** **%** **%**

SCRIP NAME	Span %	MTM %	Total %	Span %	MTM %	Total %	Span %	MTM %	Total %	Lot Size
AARTIIND	16.19	3.50	19.69	74870.00	16185.75	74.87	16.19	91.06	91055.75	1000.00
ABB	15.95	3.50	19.45	171802.00	37703.75	687.21	150.82	838.02	209505.75	250.00
ABBOTINDIA	14.25	3.50	17.75	132477.00	32544.19	3311.93	813.60	4125.53	165021.19	40.00
ABCAPITAL	17.67	3.50	21.17	178794.00	35418.60	33.11	6.56	39.67	214212.60	5400.00
ABFRL	17.30	3.50	20.80	98618.00	19956.30	37.93	7.68	45.61	118574.30	2600.00
ACC	16.20	5.25	21.45	95415.00	30930.64	318.05	103.10	421.15	126345.64	300.00
ADANIENT	61.76	3.50	65.26	468987.00	26576.55	1563.29	88.59	1651.88	495563.55	300.00
ADANIPTS	22.67	3.50	26.17	149880.00	23142.00	187.35	28.93	216.28	173022.00	800.00
ALKEM	14.21	3.50	17.71	107214.00	26410.30	536.07	132.05	668.12	133624.30	200.00
AMBUJACEM	21.16	3.50	24.66	172602.00	28551.60	95.89	15.86	111.75	201153.60	1800.00
APOLLOHOSP	14.79	3.50	18.29	91378.00	21627.59	731.02	173.02	904.04	113005.59	125.00
APOLLOTYRE	16.82	3.50	20.32	112251.00	23359.70	66.03	13.74	79.77	135610.70	1700.00
ASHOKLEY	15.66	3.50	19.16	146550.00	32751.25	29.31	6.55	35.86	179301.25	5000.00
ASIANPAINT	14.26	3.50	17.76	90352.00	22183.00	451.76	110.92	562.68	112535.00	200.00
ASTRAL	16.68	3.50	20.18	122831.00	25775.42	334.69	70.23	404.92	148606.42	367.00
ATUL	14.59	3.50	18.09	74352.00	17841.99	991.36	237.89	1229.25	92193.99	75.00
AUBANK	18.09	3.50	21.59	132050.00	25543.00	132.05	25.54	157.59	157593.00	1000.00
AUROPHARMA	16.86	3.50	20.36	155760.00	32332.30	141.60	29.39	170.99	188092.30	1100.00
AXISBANK	14.26	3.50	17.76	87256.00	21413.44	139.61	34.26	173.87	108669.44	625.00
BAJAJ-AUTO	14.26	3.50	17.76	166115.00	40776.31	664.46	163.11	827.57	206891.31	250.00
BAJAJFINSV	15.14	3.50	18.64	111525.00	25775.75	223.05	51.55	274.60	137300.75	500.00
BAJFINANCE	15.42	3.50	18.92	137264.00	31153.06	1098.11	249.22	1347.34	168417.06	125.00
BALKRISIND	16.60	3.50	20.10	118413.00	24961.13	394.71	83.20	477.91	143374.13	300.00
BALRAMCHIN	19.13	7.00	26.13	119744.00	43814.40	74.84	27.38	102.22	163558.40	1600.00
BANDHANBNK	19.10	3.50	22.60	113625.00	20816.25	45.45	8.33	53.78	134441.25	2500.00
BANKBARODA	18.68	3.50	22.18	211887.00	39701.03	36.22	6.79	43.01	251588.03	5850.00
BANKNIFTY	11.34	2.00	13.34	75745.00	13355.84	5049.67	890.39	5940.06	89100.84	15.00
BATAINDIA	14.26	3.50	17.76	92321.00	22653.09	246.19	60.41	306.60	114974.09	375.00
BEL	15.76	3.50	19.26	120156.00	26683.13	21.08	4.68	25.76	146839.13	5700.00
BERGEPAIN	14.32	3.50	17.82	110209.00	26930.75	100.19	24.48	124.67	137139.75	1100.00
BHARATFORG	15.21	3.50	18.71	157800.00	36309.00	157.80	36.31	194.11	194109.00	1000.00
BHARTIARTL	14.25	3.50	17.75	117582.00	28885.94	123.77	30.41	154.18	146467.94	950.00
BHEL	22.08	14.00	36.08	253785.00	160891.50	24.17	15.32	39.49	414676.50	10500.00
BIOCON	16.12	3.50	19.62	105125.00	22828.75	42.05	9.13	51.18	127953.75	2500.00
BOSCHLTD	14.24	3.50	17.74	130956.00	32194.66	2619.12	643.89	3263.01	163150.66	50.00
BPCL	14.23	3.50	17.73	88488.00	21763.35	49.16	12.09	61.25	110251.35	1800.00
BRITANNIA	14.25	3.50	17.75	128660.00	31598.35	643.30	157.99	801.29	160258.35	200.00
BSOFT	20.03	3.50	23.53	186580.00	32609.50	93.29	16.30	109.59	219189.50	2000.00
CANBK	18.71	8.75	27.46	168507.00	78801.19	62.41	29.19	91.60	247308.19	2700.00
CANFINHOME	19.36	7.00	26.36	141638.00	51214.80	145.27	52.53	197.80	192852.80	975.00
CHAMBLFERT	18.40	7.00	25.40	94563.00	35976.50	49.77	18.94	68.71	130539.50	1900.00

CHOLAFIN	17.76	3.50	21.26	241825.00	47665.63	193.46	38.13	231.59	289490.63	1250.00
CIPLA	14.27	3.50	17.77	114042.00	27977.95	175.45	43.04	218.49	142019.95	650.00
COALINDIA	14.25	3.50	17.75	138264.00	33949.65	32.92	8.08	41.00	172213.65	4200.00
COFORGE	18.52	3.50	22.02	135706.00	25642.05	904.71	170.95	1075.65	161348.05	150.00
COLPAL	14.23	3.50	17.73	97086.00	23882.60	277.39	68.24	345.62	120968.60	350.00
CONCOR	14.77	3.50	18.27	97680.00	23152.50	97.68	23.15	120.83	120832.50	1000.00
COROMANDEL	14.23	3.50	17.73	106533.00	26194.18	152.19	37.42	189.61	132727.18	700.00
CROMPTON	16.10	3.50	19.60	89604.00	19476.45	49.78	10.82	60.60	109080.45	1800.00
CUB	18.94	3.50	22.44	119900.00	22155.00	23.98	4.43	28.41	142055.00	5000.00
CUMMINSIND	14.39	3.50	17.89	149328.00	36321.60	248.88	60.54	309.42	185649.60	600.00
DABUR	14.24	3.50	17.74	101100.00	24852.19	80.88	19.88	100.76	125952.19	1250.00
DALBHARAT	16.23	3.50	19.73	161335.00	34790.88	322.67	69.58	392.25	196125.88	500.00
DEEPAKNTR	17.24	3.50	20.74	103320.00	20974.28	344.40	69.91	414.31	124294.28	300.00
DELTACORP	25.35	8.75	34.10	128884.00	44479.75	46.03	15.89	61.92	173363.75	2800.00
DIVISLAB	15.89	3.50	19.39	117572.00	25904.90	587.86	129.52	717.38	143476.90	200.00
DIXON	20.54	7.00	27.54	205758.00	70107.10	1028.79	350.54	1379.33	275865.10	200.00
DLF	17.25	3.50	20.75	137098.00	27815.29	83.09	16.86	99.95	164913.29	1650.00
DRREDDY	14.26	3.50	17.76	106091.00	26040.22	848.73	208.32	1057.05	132131.22	125.00
EICHERMOT	14.27	3.50	17.77	83778.00	20554.28	478.73	117.45	596.18	104332.28	175.00
ESCORTS	15.96	14.00	29.96	127267.00	111605.73	462.79	405.84	868.63	238872.73	275.00
EXIDEIND	14.22	3.50	17.72	137592.00	33856.20	38.22	9.40	47.62	171448.20	3600.00
FEDERALBNK	15.97	3.50	19.47	113400.00	24858.75	22.68	4.97	27.65	138258.75	5000.00
FINNIFTY	11.34	2.00	13.34	89571.00	15792.00	2239.28	394.80	2634.08	105363.00	40.00
GAIL	14.27	3.50	17.77	153628.00	37677.41	16.79	4.12	20.91	191305.41	9150.00
GLENMARK	16.92	3.50	20.42	186688.00	38615.68	128.75	26.63	155.38	225303.68	1450.00
GMRINFRA	18.59	5.25	23.84	248400.00	70166.25	11.04	3.12	14.16	318566.25	22500.00
GNFC	21.59	10.50	32.09	156208.00	75975.90	120.16	58.44	178.60	232183.90	1300.00
GODREJCP	14.22	3.50	17.72	145910.00	35913.50	145.91	35.91	181.82	181823.50	1000.00
GODREJPROP	18.42	3.50	21.92	139736.00	26545.97	294.18	55.89	350.07	166281.97	475.00
GRANULES	17.03	8.75	25.78	100560.00	51660.00	50.28	25.83	76.11	152220.00	2000.00
GRASIM	14.22	3.50	17.72	121728.00	29959.08	256.27	63.07	319.34	151687.08	475.00
GUJGASLTD	15.87	3.50	19.37	89825.00	19814.38	71.86	15.85	87.71	109639.38	1250.00
HAL	17.18	3.50	20.68	207633.00	42308.18	692.11	141.03	833.14	249941.18	300.00
HAVELLS	14.21	3.50	17.71	95505.00	23515.63	191.01	47.03	238.04	119020.63	500.00
HCLTECH	14.27	3.50	17.77	118006.00	28952.88	168.58	41.36	209.94	146958.88	700.00
HDFCAMC	16.82	3.50	20.32	125880.00	26186.48	419.60	87.29	506.89	152066.48	300.00
HDFCBANK	14.22	3.50	17.72	124404.00	30620.98	226.19	55.67	281.86	155024.98	550.00
HDFCLIFE	15.09	3.50	18.59	105116.00	24387.83	95.56	22.17	117.73	129503.83	1100.00
HEROMOTOCO	14.27	3.50	17.77	126243.00	30973.43	420.81	103.24	524.05	157216.43	300.00
HINDALCO	18.23	3.50	21.73	117992.00	22655.15	84.28	16.18	100.46	140647.15	1400.00
HINDCOPPER	23.11	14.00	37.11	181790.00	110112.80	34.30	20.78	55.08	291902.80	5300.00
HINDPETRO	16.26	3.50	19.76	114345.00	24617.25	42.35	9.12	51.47	138962.25	2700.00
HINDUNILVR	14.26	3.50	17.76	110091.00	27012.83	366.97	90.04	457.01	137103.83	300.00
IBULHSGFIN	26.30	8.75	35.05	208131.00	69235.69	40.81	13.58	54.39	277366.69	5100.00
ICICIBANK	14.26	3.50	17.76	96488.00	23675.58	137.84	33.82	171.66	120163.58	700.00
ICICIGI	14.23	3.50	17.73	94115.00	23153.38	188.23	46.31	234.54	117268.38	500.00
ICICIPRULI	15.75	3.50	19.25	129780.00	28848.75	86.52	19.23	105.75	158628.75	1500.00
IDEA	28.15	3.50	31.65	176800.00	21980.00	2.21	0.27	2.48	198780.00	80000.00
IDFC	18.75	18.50	37.25	233800.00	230695.00	23.38	23.07	46.45	464495.00	10000.00
IDFCFIRSTB	18.18	3.50	21.68	249900.00	48116.25	16.66	3.21	19.87	298016.25	15000.00
IEX	18.89	3.50	22.39	88800.00	16452.19	23.68	4.39	28.07	105252.19	3750.00
IGL	15.50	3.50	19.00	94820.00	21408.41	68.96	15.57	84.53	116228.41	1375.00

INDHOTEL	16.34	3.50	19.84	131480.00	28164.50	65.74	14.08	79.82	159644.50	2000.00
INDIACEM	22.32	14.00	36.32	154744.00	97074.60	53.36	33.47	86.83	251818.60	2900.00
INDIAMART	19.34	3.50	22.84	180252.00	32623.50	600.84	108.75	709.59	212875.50	300.00
INDIGO	16.05	3.50	19.55	120288.00	26237.40	400.96	87.46	488.42	146525.40	300.00
INDUSINDBK	17.41	3.50	20.91	122320.00	24584.00	244.64	49.17	293.81	146904.00	500.00
INDUSTOWER	20.10	7.00	27.10	111520.00	38841.60	32.80	11.42	44.22	150361.60	3400.00
INFY	14.22	3.50	17.72	80288.00	19759.60	200.72	49.40	250.12	100047.60	400.00
IOC	14.24	3.50	17.74	126945.00	31207.31	13.02	3.20	16.22	158152.31	9750.00
IPCALAB	14.23	3.50	17.73	81276.00	19988.15	125.04	30.75	155.79	101264.15	650.00
IRCTC	16.38	3.50	19.88	93345.00	19949.13	106.68	22.80	129.48	113294.13	875.00
ITC	14.26	3.50	17.76	102752.00	25214.00	64.22	15.76	79.98	127966.00	1600.00
JINDALSTEL	20.49	3.50	23.99	169275.00	28907.81	135.42	23.13	158.55	198182.81	1250.00
JKCEMENT	15.57	3.50	19.07	120498.00	27081.25	481.99	108.33	590.32	147579.25	250.00
JSWSTEEL	15.13	3.50	18.63	163026.00	37703.14	120.76	27.93	148.69	200729.14	1350.00
JUBLFOOD	16.60	3.50	20.10	101988.00	21507.50	81.59	17.21	98.80	123495.50	1250.00
KOTAKBANK	14.26	3.50	17.76	101508.00	24909.50	253.77	62.27	316.04	126417.50	400.00
L&TFH	18.47	8.75	27.22	206858.00	97996.68	23.18	10.98	34.16	304854.68	8924.00
LALPATHLAB	18.01	3.50	21.51	121068.00	23526.83	403.56	78.42	481.98	144594.83	300.00
LAURUSLABS	18.02	3.50	21.52	120258.00	23353.75	70.74	13.74	84.48	143611.75	1700.00
LICHSGFIN	17.36	5.25	22.61	147300.00	44551.50	73.65	22.28	95.93	191851.50	2000.00
LT	14.25	3.50	17.75	116229.00	28541.63	387.43	95.14	482.57	144770.63	300.00
LTIM	16.46	3.50	19.96	128019.00	27221.78	853.46	181.48	1034.94	155240.78	150.00
LTTS	18.00	3.50	21.50	157132.00	30552.55	785.66	152.76	938.42	187684.55	200.00
LUPIN	14.89	3.50	18.39	138320.00	32506.34	162.73	38.24	200.97	170826.34	850.00
M&M	14.26	3.50	17.76	153930.00	37793.70	219.90	53.99	273.89	191723.70	700.00
M&MFIN	20.09	5.25	25.34	237560.00	62076.00	59.39	15.52	74.91	299636.00	4000.00
MANAPPURAM	21.29	14.00	35.29	186540.00	122640.00	31.09	20.44	51.53	309180.00	6000.00
MARICO	14.25	3.50	17.75	94680.00	23253.30	78.90	19.38	98.28	117933.30	1200.00
MARUTI	14.26	3.50	17.76	136874.00	33596.85	1368.74	335.97	1704.71	170470.85	100.00
MCDOWELL-N	14.23	3.50	17.73	101178.00	24893.23	144.54	35.56	180.10	126071.23	700.00
MCX	18.36	3.50	21.86	116468.00	22199.10	291.17	55.50	346.67	138667.10	400.00
METROPOLIS	18.76	14.00	32.76	99288.00	74090.80	248.22	185.23	433.45	173378.80	400.00
MFSL	17.33	3.50	20.83	122264.00	24697.40	152.83	30.87	183.70	146961.40	800.00
MGL	16.11	7.00	23.11	127744.00	55507.20	159.68	69.38	229.06	183251.20	800.00
MIDCPNIFTY	9.80	0.00	9.80	64558.00	0.00	860.77	0.00	860.77	64558.00	75.00
MOTHERSON	18.25	3.50	21.75	122546.00	23508.10	17.26	3.31	20.57	146054.10	7100.00
MPHASIS	17.13	3.50	20.63	110718.00	22624.04	402.61	82.27	484.88	133342.04	275.00
MRF	14.25	3.50	17.75	154935.00	38062.06	15493.50	3806.21	19299.71	192997.06	10.00
MUTHOOTFIN	15.11	3.50	18.61	104736.00	24258.85	190.43	44.11	234.54	128994.85	550.00
NATIONALUM	19.01	3.50	22.51	128700.00	23690.63	17.16	3.16	20.32	152390.63	7500.00
NAUKRI	18.62	3.50	22.12	116259.00	21851.81	775.06	145.68	920.74	138110.81	150.00
NAVINFLUOR	16.08	3.50	19.58	108486.00	23618.70	723.24	157.46	880.70	132104.70	150.00
NESTLEIND	14.26	3.50	17.76	126501.00	31038.42	3162.53	775.96	3938.49	157539.42	40.00
NIFTY	9.36	2.00	11.36	90906.00	19430.90	1818.12	388.62	2206.74	110336.90	50.00
NMDC	16.95	8.75	25.70	93465.00	48254.06	20.77	10.72	31.49	141719.06	4500.00
NTPC	14.26	3.50	17.76	94830.00	23273.25	31.61	7.76	39.37	118103.25	3000.00
OBEROIRLTY	16.86	3.50	20.36	129815.00	26942.65	185.45	38.49	223.94	156757.65	700.00
OFSS	14.26	3.50	17.76	112840.00	27700.40	564.20	138.50	702.70	140540.40	200.00
ONGC	15.16	3.50	18.66	102410.00	23641.89	26.60	6.14	32.74	126051.89	3850.00
PAGEIND	14.24	3.50	17.74	85462.00	21005.12	5697.47	1400.34	7097.81	106467.12	15.00
PEL	21.74	7.00	28.74	172950.00	55699.88	230.60	74.27	304.87	228649.88	750.00
PERSISTENT	17.72	3.50	21.22	155178.00	30656.54	886.73	175.18	1061.91	185834.54	175.00

PETRONET	14.23	3.50	17.73	94530.00	23247.00	31.51	7.75	39.26	117777.00	3000.00
PFC	16.28	3.50	19.78	275652.00	59262.70	44.46	9.56	54.02	334914.70	6200.00
PIDILITIND	14.25	3.50	17.75	89352.00	21946.31	357.41	87.79	445.19	111298.31	250.00
PIIND	15.53	3.50	19.03	143260.00	32278.75	573.04	129.12	702.16	175538.75	250.00
PNB	19.78	10.50	30.28	200640.00	106512.00	12.54	6.66	19.20	307152.00	16000.00
POLYCAB	16.55	3.50	20.05	255312.00	53994.15	851.04	179.98	1031.02	309306.15	300.00
POWERGRID	14.25	3.50	17.75	96066.00	23596.65	35.58	8.74	44.32	119662.65	2700.00
PVRINOX	16.59	3.50	20.09	115266.00	24324.76	283.21	59.77	342.97	139590.76	407.00
RAMCOCEM	14.41	3.50	17.91	103513.00	25138.75	121.78	29.58	151.36	128651.75	850.00
RBLBANK	25.61	8.75	34.36	295300.00	100887.50	59.06	20.18	79.24	396187.50	5000.00
RECLTD	16.82	10.50	27.32	321120.00	200424.00	40.14	25.05	65.19	521544.00	8000.00
RELIANCE	14.22	3.50	17.72	89895.00	22124.81	359.58	88.50	448.08	112019.81	250.00
SAIL	18.14	8.75	26.89	125200.00	60375.00	15.65	7.55	23.20	185575.00	8000.00
SBICARD	14.21	3.50	17.71	95840.00	23598.40	119.80	29.50	149.30	119438.40	800.00
SBILIFE	14.23	3.50	17.73	139028.00	34193.25	185.37	45.59	230.96	173221.25	750.00
SBIN	14.26	3.50	17.76	123375.00	30289.88	82.25	20.19	102.44	153664.88	1500.00
SHREECEM	14.26	3.50	17.76	84364.00	20708.49	3374.56	828.34	4202.90	105072.49	25.00
SHRIRAMFIN	18.62	3.50	22.12	207024.00	38908.80	345.04	64.85	409.89	245932.80	600.00
SIEMENS	14.27	3.50	17.77	145778.00	35763.13	530.10	130.05	660.15	181541.13	275.00
SRF	14.54	3.50	18.04	126079.00	30346.31	336.21	80.92	417.13	156425.31	375.00
SUNPHARMA	14.23	3.50	17.73	112140.00	27572.30	160.20	39.39	199.59	139712.30	700.00
SUNTV	15.28	7.00	22.28	130245.00	59655.75	86.83	39.77	126.60	189900.75	1500.00
SYNGENE	14.21	3.50	17.71	114680.00	28246.75	114.68	28.25	142.93	142926.75	1000.00
TATACHEM	16.29	5.25	21.54	89974.00	29003.49	163.59	52.73	216.32	118977.49	550.00
TATACOMM	17.36	3.50	20.86	157745.00	31794.88	315.49	63.59	379.08	189539.88	500.00
TATACONSUM	14.25	3.50	17.75	108360.00	26611.20	120.40	29.57	149.97	134971.20	900.00
TATAMOTORS	17.20	3.50	20.70	150865.00	30693.08	105.87	21.54	127.41	181558.08	1425.00
TATAPOWER	16.55	3.50	20.05	137531.00	29076.47	40.75	8.62	49.37	166607.47	3375.00
TATASTEEL	16.41	3.50	19.91	107635.00	22955.63	19.57	4.17	23.74	130590.63	5500.00
TCS	14.26	3.50	17.76	84784.00	20812.44	484.48	118.93	603.41	105596.44	175.00
TECHM	14.77	3.50	18.27	106548.00	25256.70	177.58	42.09	219.67	131804.70	600.00
TITAN	14.25	3.50	17.75	164122.00	40310.16	437.66	107.49	545.15	204432.16	375.00
TORNTPHARM	14.24	3.50	17.74	138160.00	33947.38	276.32	67.89	344.21	172107.38	500.00
TRENT	15.83	3.50	19.33	130040.00	28759.50	325.10	71.90	397.00	158799.50	400.00
TVSMOTOR	14.57	3.50	18.07	138719.00	33312.65	198.17	47.59	245.76	172031.65	700.00
UBL	14.26	3.50	17.76	87324.00	21435.40	218.31	53.59	271.90	108759.40	400.00
ULTRACEMCO	14.24	3.50	17.74	116355.00	28607.43	1163.55	286.07	1449.62	144962.43	100.00
UPL	14.24	7.00	21.24	108563.00	53380.60	83.51	41.06	124.57	161943.60	1300.00
VEDL	19.60	8.75	28.35	93300.00	41650.00	46.65	20.83	67.48	134950.00	2000.00
VOLTAS	14.25	3.50	17.75	71544.00	17572.80	119.24	29.29	148.53	89116.80	600.00
WIPRO	14.27	3.50	17.77	88800.00	21777.00	59.20	14.52	73.72	110577.00	1500.00
ZEEL	24.62	8.75	33.37	202470.00	71951.25	67.49	23.98	91.47	274421.25	3000.00
ZYDUSLIFE	14.24	3.50	17.74	165600.00	40710.60	92.00	22.62	114.62	206310.60	1800.00

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1st Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880

www.arihantcapital.com

