

**Agro Corner**

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3391.00	-0.53
RM Seed (Jaipur)	4361.75	-0.87
Soy oil (Indore)	736.95	-0.45
Guar gum (Jodh)	9196.90	+0.48
Guar seed (Jodh.)	4302.00	+0.33
Jeera (Unjha)	19500.00	-1.02
TMC (Nizamabad)	6907.15	-0.83
Dhaniya (Kota)	5036.50	-0.90

\*Source : [www.ncdex.com](http://www.ncdex.com) \* Dated 21<sup>st</sup> September 2018

**News Headlines:-**

- ✓ Soybean futures traded higher on NCDEX as traders enlarged their bets, supported by positive overseas markets along with up going prices in the spot markets. Further, falling supplies and expectations over rising demand for soymeal from China, also added support to soybean prices.
- ✓ Mentha oil futures edged higher on MCX, as market participants enlarged their bets amid bullish demand outlook from domestic market as well as exporters. Besides, restricted supplies from the major producing belts of Chandausi in Uttar Pradesh, too supported the uptrend.

**JEERA (OCT)**

SELL AT 19690-19700 TP-19090/18625 SL ABOVE 20100.



Jeera tumbled by nearly three percent last week as the selling pressure once again built-up after a three percent rise seen in prior to last week. The aromatic spice is now clearly forming a bearish continuation 'Pennant' pattern on weekly chart and we may see the crucial breakdown this week. Momentum indicators like RSI & MACD are supporting our view whereas ADX is likely to take some time before it once again dances to the bears' tunes. However, fundamental developments are still in favor of bulls BUT it is a long term view, say for at least 2-3 months from here. Thus, traders with a view of one to three weeks may look to create short positions on a small rise.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3358	+3.29	3091	3151	3255	3315	3419	3479	3583	Up
RM seed	4226	-0.33	2767	3470	3848	4551	4929	5632	6010	Sideways
Soy oil	734.10	+0.44	721.80	725.40	729.80	733.40	737.70	741.30	745.70	Sideways
Guar Gum	9302	+0.70	8618	8804	9053	9239	9488	9674	9923	Up
Guar seed	4306	+0.85	3985	4071	4188	4274	4391	4477	4594	Up
Jeera	19410	-2.95	18365	18860	19135	19630	19905	20400	20675	Down
Turmeric	6520	-2.86	6102	6272	6396	6566	6690	6860	6984	Up
Dhaniya	5094	-2.69	4889	4985	5039	5135	5189	5285	5339	Up

**Metals & Energy**

@ Spot	Spot Rate	+/- %
Gold (London)	\$1196.20	+0.10
Silver (London)	\$14.26	+1.71
Crude Oil (Texas, US)	\$70.78	+2.59
NG (Henry Hub, US)	\$2.977	+7.59
Copper (London)	\$6355.75	+7.62

**NG (OCT)**

BUY AT 212.00-211.50 TP-222.50/230.30 SL BELOW 205.00.



**News Highlights :-**

- ✓ Gold futures traded higher on MCX as traders enlarged their holdings amid a firming global trend as the dollar weakened on receding fears of a full-blown Sino-United States trade war. Investors are awaiting next week's US Federal Reserve meeting.
- ✓ Copper futures ended higher on Friday as concerns about the impact of trade tensions on the global economy continued to ease after tariffs announced this week were set at lower rates than had been expected and China announced steps to boost its economy. Further, US currency, which has been viewed as a safe haven during the trade dispute, was weaker for a second week, supporting dollar-priced metals by making them cheaper for buyers with other currencies.

Bulls took charge and completely dominated bears last week to propel Natural Gas prices by a gigantic eight percent rise on weekly basis. The huge rally came in after a crucial trend line breakout on Tuesday and then it was never looking back for bulls. Momentum indicators are in line with prices and there is enough hunger among bulls to carry forward the positive trend which they captured after a long, long time. However, at the same time, one has to be cautious as fundamentally this is not a perfect time for NG prices to get a huge boost and the current rally may be short lived if any negative news on demand side surfaces. All in all, live with moment and buy with a view of one week.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	37590	+1.61	36493	36815	37202	37524	37911	38233	38620	Down
GOLD	30582	-0.50	30176	30331	30456	30611	30736	30891	31016	Down
CRUDE OIL	5152	+4.08	4821	4891	5022	5092	5223	5293	5424	Up
COPPER	458.15	+8.07	397.00	410.60	434.40	447.90	471.70	485.30	509.10	Up
NICKEL	954.40	+6.83	838.10	862.30	908.40	932.60	978.70	1002.90	1049.00	Up
LEAD	147.75	+0.85	136.10	139.60	143.70	147.20	151.30	154.80	158.90	Up
ZINC	182.30	+9.62	152.90	159.40	170.80	177.30	188.70	195.20	206.60	Up
ALUMINIUM	149.05	+2.79	139.60	141.80	145.40	147.60	151.20	153.40	157.00	Sideways
NG	215.20	+7.76	189.30	194.90	205.00	210.60	220.70	226.30	236.40	Up

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