

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	94.96	94.98	93.81	94.22	94.95	-0.73
EUR/USD	1.1626	1.1803	1.1616	1.1749	1.1624	+0.0125
GBP/USD	1.3073	1.3298	1.3053	1.3069	1.3067	+0.0002
JPY/USD	0.8926	0.8956	0.8857	0.8882	0.8923	-0.0041

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	71.39	71.98	72.66	73.25	73.93
EUR-INR	84.20	84.90	85.41	86.11	86.62
GBP-INR	94.55	95.17	95.91	96.53	97.27
JPY –INR	63.10	63.90	64.84	65.64	66.58

Pair of the week- EUR -INR



Trading Strategy

EUR-INR OCT: BUY AT 85.30. -85.25 SL BELOW 84.65 TP-86.50/87.30.

Technical View- EUR-INR is forming a bullish continuation candlestick pattern on weekly chart. Buy on small dips.

Major Economic Data & Events Schedule For the Week
US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
25-09-18	7:30pm	CB Consumer Confidence	132.2	133.4	Medium
26-09-18	11:30pm	FOMC Economic Projections	-	-	High
-	-	FOMC Statement	-	-	-
-	-	Federal Funds Rate	<2.25%	<2.00%	-
27-09-18	12:00am	FOMC Press Conference	-	-	-
-	6:00pm	Core Durable Goods Orders m/m	0.4%	0.1%	-
-	-	Final GDP q/q	4.2%	4.2%	Flat
28-09-18	2:00am	Fed Chair Powell Speaks	-	-	High

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
23-09-18	All Day	OPEC-JMMC Meetings	-	-	Medium
24-09-18	1:30pm	German Ifo Business Climate	103.2	103.8	-
-	6:30pm	ECB President Draghi Speaks	-	-	High
27-09-18	All Day	German Prelim CPI m/m	0.1%	0.1%	Flat
-	1:30pm	M3 Money Supply y/y	3.8%	3.8%	-
-	7:00pm	ECB President Draghi Speaks	-	-	High

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
28-09-18	2:00pm	Current Account	-19.4B	-17.7B	High
-	-	Final GDP q/q	0.4%	0.4%	Flat
-	6:50pm	MPC Member Ramsden Speaks	-	-	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
23-08-18	All Day	All	OPEC-JMMC Meetings	-	-	Medium
25-08-18	11:05am	JPY	BOJ Gov Kuroda Speaks	-	-	High

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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