

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/2CkisAK> and <https://bit.ly/3fKXKHK>

Thursday, 24th Sep, 2020

Indian Indices	Last Price	(%) Chg
NSE	11131.85	-0.20
BSE	37668.42	-0.17
World Indices	Last Price	(%) Chg
Dow Jones	26763.13	-1.92
Nasdaq	10632.98	-3.02
Nikkei	23214.49	-0.57
Hang Seng	23389.19	-1.66
FTSE	5899.26	1.20
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1865.50	-0.16
Silver (\$/Ounce)	22.43	-2.92
Crude (\$/BBL)	41.46	-0.74
Aluminium spot (\$/mt)	1744.25	-0.61
Copper SPOT (\$/mt)	6570.00	-0.38
Lead Spot (\$/MT)	1872.50	0.23
Natural gas \$/MMBtu	2.20	3.53
Currency	Last Price	(%) Chg
USD-INR	73.54	0.06
EUR-INR	86.12	-0.38
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	5.99	-0.33

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
HEXAWAR	468	468	COALIND	121	118
INFOSYS	1019	1037	--	--	--
MINDTREE	1297	1342	--	--	--
MPHASIS	1383	1418	--	--	--
PERSISTEN	1222	1242	--	--	--

Source: BSE

Market Technical Outlook



Nifty opened higher traded with extreme choppiness and finally closed in red. On a daily chart, we are observing three consecutive closes below the 50-days SMA (11284). This suggests that the uptrend may reverse. In coming trading session if prices trade below 11024 then it may test 10950 - 10900 levels. On the upside, 11250 - 11350 levels may act as resistance for the day.

We maintain our stance that 11000 - 11100 is strong demand zone, hence a bounce cannot be ruled out from current level. Hence cautiously positive approach should be adopted at current level. Socks specific move mainly in IT and Pharma sector may continue.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-587.41
Stock Futures	Net Buy	1322.04
Net Future Position	Net Buy	734.63
Index Options	Net Buy	1958.83
Stock Options	Net Buy	91.68
Net Options Position	Net Buy	2050.51
FII In cash Segment	Net Sell	-3912.44
DII In cash Segment	Net Buy	1629.23
Net Cash Position	Net Sell	-2283.21

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Aditiya Birla Capital	22-Nov-19	95.75	115.35	20.47%
Ajanta Pharma	04-Aug-20	1661.05	1717	3.26%
Akzo Nobel	13-Jul-20	1853	1895	2.22%
Alkem	08-Jul-20	2427	2583	6.04%
Asian Paints Ltd.	30-Mar-17	1068.10	1916.70	79.45%
Avenue Supermarts Ltd.	31-Jul-17	898.55	2560.00	184.90%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	4923.40	116.79%
Bajaj Finserv Ltd	1-Nov-16	3416.80	9950.00	191.21%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3950.00	163.49%
Bajaj-Auto	12-Jun-20	2782.00	3149.00	11.65%
Bandhan Bank Ltd.	19-Dec-18	556.40	650.00	16.82%
BEL	13-Aug-20	110.00	115.00	8.69%
Bharat Petroleum Corporation Ltd.	23-Oct-19	531.50	549.00	3.29%
Bhartiartel	04-May-20	532.00	612.00	13.07%
Biocon	17-Sep-20	440.05	453.90	3.30%
Britannia	12-June-20	3366.00	4010.00	16.05%
Cadila	03-Apr-20	274.00	384.00	28.65%
CDSL	17-Sep-20	485.90	494.40	1.75%
Century Textile and Industries Ltd	25-Nov-16	326.00	656.90	101.50%
Cipla Ltd	20-Mar-17	597.30	678.45	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1642.60	25.01%
Crompto Greaves Consumer	11-Jun-20	225.00	254.00	11.42%
Dabur India	22-Oct-19	466.00	525.00	12.66%
Divislab	04-Aug-20	2641.00	2716.60	2.78%
DLF Ltd	10-Apr-19	194.30	265.90	36.85%
Dr Reddy	04-Aug-20	4530.00	4664.90	2.89%
Emami Limited	26-Jun-19	290.35	357.70	23.20%
Fine Organic	17-Sep-20	3145.00	3260.00	3.65%
Fortis	14-Jul-20	127.00	139.00	8.63%
Galaxy Surface	01-Jul-20	1557.00	1665.00	6.49%
Goderj CP	16-Jun-20	634.00	721.00	12.07%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Hatsun AgroProd.	17-Sep-20	841.45	878	4.34%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3844.00	144.39%
HDFC Bank Limited	10-Nov-16	639.00	1305.50	104.30%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	646.40	33.26%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2308.20	78.83%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2499.90	45.34%
ICICI Bank Ltd.	6-Apr-18	278.65	552.20	98.17%
ICICI Lombard General Insurance	19-Sep-19	1154.90	1440.40	24.72%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	537.30	42.97%
Indusindbnk	08-Jun-20	451.00	577.00	21.84%
Infosys Ltd.	17-Aug-17	487.60	847.00	73.71%
Ipca Lab	11-Aug-20	2099.00	2156.00	2.66%
ITI	17-Sep-20	131.45	133.50	1.55%
Jk Cement	19-Jun-20	1378.00	1568.00	12.12%
JK Lakshmi Cement	03-Jul-20	276.00	305.00	9.1%
Jyoti lab	05-Aug-20	132.90	143.90	7.64%
Kansai Nerolac Paints	16-Dec-19	529.85	551.00	3.99%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1740.00	111.65%
Mahanagar Gas	15-Nov-19	1029.00	1246.20	21.11%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	194.80	63.42%
Marico Ltd.	4-Apr-18	325.00	404.00	24.31%
Nam-India	25-Nov-18	377.00	452.90	20.13%
Nestle India Ltd.	27-Sep-18	9729.40	16835.15	73.03%
NMDC	05-Aug-20	84.90	88.05	3.58%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Pfizer	22-Jul-20	4150.00	4450.00	6.74%
Phoenix Mills Limited	7-Jul-19	655.15	979.00	49.43%
PI Industries	17-Sep-20	2012.10	2070	2.87%
Pidilite Industries Limited	4-Oct-16	681.60	1661.00	143.69%
Reliance	22-Apr-20	1351.00	2198.00	38.54%
Rites Ltd.	19-Dec-18	226.96	331.00	45.84%
SBI Card	16-Jul-20	719.00	798.00	9.90%
SBI Life	20-May-20	715.00	895.00	20.11%
Sun Pharma	07-Aug-20	525.00	550.00	9.09%
Tata Chemicals Limited	24-Dec-19	296.89	339.70	14.42%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2296.20	70.77%
Tata Consumer	29-Jun-17	149.15	408.00	173.55%
Torent Pharma	04-Aug-20	2727.95	2881.50	5.33%
Trent Ltd.	19-Dec-18	348.40	794.00	127.90%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.95	20.08%
Voltas Ltd.	27-Mar-18	613.90	741.00	20.70%
Whirlpool Of India Ltd.	7-Dec-16	872.25	2555.00	192.92%
Zee Entertainment	22-Nov-19	345.00	362.00	4.93%

Weekly Expiry Most Active Nifty Call Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	24-Sep-2020	11300	4,769,550
NIFTY	24-Sep-2020	11500	4,369,800
NIFTY	24-Sep-2020	11200	4,263,525

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	24-Sep-2020	11000	4,669,875
NIFTY	24-Sep-2020	10500	3,289,350
NIFTY	24-Sep-2020	11100	2,799,150

Securities in Ban For Trade Date 24-09-2020

IBULHSGFIN

NIFTY 50 STOCKS BELOW 200SMA

SCRIP NAME	SMA 200	CLOSING (23-09-2020)
ZEEL	200.7	191.8
LT	1033.92	860.6
ITC	198.45	172.5
HINDUNILVR	2127.27	2052.55
TATASTEEL	370.7	361.3
SBIN	232.12	183.8
HDFC	1959.65	1667.1
BPCL	405.47	387.65
ICICIBANK	412.61	351.85
HDFCBANK	1082.4	1047.25
IOC	95.84	75.95
AXISBANK	526.49	419.75
ONGC	89.44	67.65
GAIL	101.73	85.7
SHREECEM	21141.91	18951.85
INDUSINDBK	772.97	528.05
BAJFINANCE	3337.65	3243.85
BHARTIARTL	515.94	433.8
ADANIPTS	333.68	324.6
POWERGRID	175.77	163.9
ULTRACEMCO	3921.67	3869.15
KOTAKBANK	1424.77	1275.4
NTPC	99.15	85.1
BAJAJFINSV	6893.42	5646.65
NESTLEIND	16100.92	15366.05
COALINDIA	153.22	121.05
INFRADEL	210.74	166.95

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
23-Sep-20	SATIN	NEDERLANDSE FINANCIERINGS - MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN N.V. (FMO)	B	1424030	56.10
23-Sep-20	SATIN	SBI EMERGING ASIA FINANCIAL SECTOR FUND PTE LTD	S	1424030	56.10

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
23-Sep-20	MAHINDCIE	PARTICIPACIONES INTERNACIONALES AUTOMETAL DOS SOCIEDAD LIMITADA	BUY	7930000	139.99
23-Sep-20	TATACHEM	TATA SONS PRIVATE LIMITED	BUY	2210425	287.58
23-Sep-20	TATAMTRDVR	TATA SONS PRIVATE LIMITED	BUY	3763292	59.83
23-Sep-20	APTECHT	WALL STREET CAPITAL MARKETS PRIVATE LIMITED	SELL	250000	114.05
23-Sep-20	MAHINDCIE	ADITYA BIRLA SUN LIFE MUTUAL FUND A/C ADITYA BIRLA SUN LIFE MIDCAP FUND	SELL	4366321	140.00
23-Sep-20	MAHINDCIE	ADITYA BIRLA SUN LIFE MUTUAL FUND A/C ADITYA BIRLA SUN LIFE SMALL AND MID CAP FUND	SELL	3283893	140.00

Note- Executed on 23th Sep 2020. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	arihant.research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
 'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com