

Wednesday, Oct 24th, 2018

Indian Indices	Close	(%) Chg
BSE	33847.23	-0.84
NSE	10146.80	-0.96

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25191.43	-0.50
Nasdaq	7437.54	-0.42
Nikkei (8:35 am)	21983.72	-0.12
Hang Seng (8:35 am)	25396.00	0.20
FTSE	6955.21	-1.24

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1235.90	-0.07
Silver (\$/Ounce)	14.81	0.11
Crude (\$/bbl)	66.58	0.23

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	73.57	0.01
EUR-INR	84.29	-0.33

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.890	-0.50

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Apollotyr	196	192
--	--	--	Bhartforg	553	543
--	--	--	Bomdyng	95	95
--	--	--	Canfin	221	217
--	--	--	Canarabk	207	205

Source: BSE

Market Technical Outlook

On 23/10/2018 markets opened down with a gap and traded with negative bias throughout the day to close in red. On the sectoral front IT, Teck and Healthcare led the fall whereas Power and Realty ended with marginal gains. The advance decline ratio was in favour of declining counter (Advances = 796/Declines = 1792).

Pattern Formation: On the daily chart, we are observing a Doji candlestick pattern which has formed a downward gap area in the range of 10224 to 10222.

Outlook: The current price action suggests that the undertone in the market is negative. In coming trading session if Nifty trades below 10100 then it is likely to test 10080 - 10040 levels. On the upside, 10200 - 10250 levels may act as resistance for the day.

We maintain our weekly stance that one needs to adopt cautiously positive approach toward the markets.

Key Events 24-10-2018

Countries	Events
India	Oct 24: Money supply, by RBI, Rainfall by IMD Oct 24-27: Crude, refinery output for September, from petroleum ministry
China	--
Europe	Flash Manufacturing PMI, Flash Services PMI, M3 Money Supply
Japan	--
UK	--
US	Flash Manufacturing PMI, Flash Services PMI, Crude Oil Inventories

Ratings for stocks under our coverage

Company	CMP	Target	Call
Hero MotoCorp	2724	3296	Buy
Persistent Systems	554	630	Accumulate
Axis Bank	563	618	Hold

News for stocks under our coverage

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FII and DII Cash Activities 23-10-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4996.80	5337.15	-340.35
DII Activity (Rs in cr)	4907.48	4791.07	116.41

FII Derivative Statistics 23-10-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	156674	12148.10	163404	12725.48	-577.38	322397	24851.24	21527.84	15.44
INDEX OPTIONS	1385301	120978.32	1379579	120436.48	541.83	1055944	83060.92	85240.07	-2.56
STOCK FUTURES	681370	41053.90	681243	41244.79	-190.89	1396041	87419.57	85008.72	2.84
STOCK OPTIONS	100438	6968.88	101097	7014.85	-45.98	138826	8824.14	9108.72	-3.12
Total	2323783	181149.20	2325323	181421.61	-272.41	2913208	204155.89	200885.35	1.63

- Open Interest of derivative segment increased to Rs 204155.89 vs Rs 200885.35 cr.
- FIIs net sellers in index futures to the amount of Rs 577.38 cr and in index options net buyers to the amount of Rs 541.83 cr.
- Put-Call Ratio at 0.78 vs 0.88 (Bullish).

Securities in Ban For Trade Date 24-10-2018

ADANIENT, ADANIPOWER

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
23-Oct-18	Intellect Design Arena	GOTHIC CORPORATION	BUY	3734820	197.75
23-Oct-18	Intellect Design Arena	THE DUKE ENDOWMENT	BUY	1331646	197.75
23-Oct-18	Den Networks Ltd	MSD INDIA FUND	SELL	1600790	66.29
23-Oct-18	Intellect Design Arena	GHI JBD	SELL	1331646	197.75
23-Oct-18	Intellect Design Arena	GHI LTP	SELL	3734820	197.75

 Note- Executed on 23rd Oct 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 23-10-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPOORTS	319	317	323	327	313	307
ASIANPAINT	1138	1149	1180	1221	1108	1077
AXISBANK	563	563	572	580	554	545
BAJAJ-AUTO	2587	2570	2615	2643	2542	2498
BAJAJFINSV	5168	5169	5284	5399	5054	4939
BAJFINANCE	2083	2079	2160	2237	2002	1921
BHARTIARTL	286	287	290	294	282	279
BPCL	270	268	275	281	262	255
CIPLA	622	623	631	639	615	607
COALINDIA	277	278	281	284	274	271
DRREDDY	2474	2482	2538	2603	2417	2361
EICHERMOT	22258	22211	22522	22785	21948	21637
GAIL	340	340	345	350	335	330
GRASIM	826	836	854	881	809	792
HCLTECH	952	961	974	997	938	925
HDFC	1687	1680	1716	1746	1651	1615
HDFCBANK	1985	1986	1998	2011	1972	1960
HEROMOTOCO	2724	2721	2748	2772	2697	2670
HINDALCO	220	221	225	231	215	210
HINDPETRO	218	213	225	232	206	194
HINDUNILVR	1552	1561	1574	1595	1539	1526
IBULHSGFIN	735	730	776	817	689	643
ICICIBANK	323	323	328	334	318	313
INDUSINDBK	1473	1465	1506	1538	1433	1392
INFRADEL	266	265	271	277	259	253
INFY	658	664	675	693	647	636
IOC	130	129	133	135	126	122
ITC	286	287	290	295	283	279
JSWSTEEL	348	349	354	361	342	336
KOTAKBANK	1174	1166	1188	1202	1152	1130
LT	1201	1197	1212	1224	1186	1171
M&M	730	727	738	745	719	709
MARUTI	6771	6765	6864	6956	6673	6574
NTPC	165	165	166	168	163	161
ONGC	155	155	158	161	152	148
POWERGRID	191	190	194	197	187	183
RELIANCE	1055	1054	1065	1075	1044	1033
SBIN	256	257	258	261	254	253
SUNPHARMA	576	585	597	618	564	552
TATAMOTORS	171	172	174	178	168	166
TATASTEEL	546	544	552	558	537	529
TCS	1844	1860	1882	1921	1821	1799
TECHM	668	673	679	691	662	655
TITAN	778	777	788	798	767	756
ULTRACEMCO	3344	3355	3450	3555	3249	3155
UPL	615	620	631	646	604	593
VEDL	210	211	215	220	207	203
WIPRO	309	311	318	327	303	296
YESBANK	213	212	218	222	208	202
ZEEL	438	440	449	460	429	419

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	9860.00	1.34%
Bajajfinance	11-Oct-18	2270.95	2369.00	4.32%

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