

Monday, Dec 24<sup>th</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	35742.07	-1.89
NSE	10754.00	-1.81

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	22445.37	-1.81
Nasdaq	6333.00	-2.99
Nikkei (8:35 am)	--	--
Hang Seng (8:35 am)	25551.86	-0.78
FTSE	6721.17	0.14

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1267.10	0.72
Silver (\$/Ounce)	14.77	0.46
Crude (\$/bbl)	46.02	0.94

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.15	0.64
EUR-INR	80.14	0.29

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.278	0.08

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Bataindia	1116	1135	Mcleod	116	115
PVR	1562	1632	--	--	--
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Source: BSE

### Market Technical Outlook

Sensex to end with a net loss of 0.61% whereas Nifty lost 0.48% w-o-w.

**Pattern Formation:** On the **weekly chart**, we are observing a narrow range body formation which suggests indecisiveness prevailing at current levels. On the **daily chart**, we are observing that prices have marginally closed below the 200-day SMA (10766) which suggests weakness.

**Outlook:** Combining the above two pattern formations both on weekly and daily chart we are of the opinion that markets are circumspect at current level.

At present Nifty has resistance at 10878 – 10950 – 11034 levels whereas on the downside it has support at 10629 – 10557 – 10474 levels.

Broadly, we are of the opinion that for current week 10500 – 10600 remains crucial demand zone as long as Nifty holds the demand zone there is high probability that Nifty may test the above mentioned resistance of 10878 – 10950 – 11034 levels. Hence, one needs to adopt cautiously positive approach towards the markets.

### Key Events 24-12-2018

Countries	Events
India	Crude, refinery output, from petroleum ministry
China	--
Europe	--
Japan	--
UK	--
US	--

### Ratings for stocks under our coverage

Company	CMP	Target	Call
Marico	381	476	Buy
Infosys	667	753	Accumulate
M&M	795	873	Hold

### News for stocks under our coverage

<b>Bandhan Bank</b>	Bandhan Bank clarified that the bank was unaware of the news that it is in talks with HDFC for control of Gruh Finance. The bank also stated that it is evaluating various opportunities and will not comment on market speculation. <b>Impact Neutral</b>
<b>Sundaram Finance</b>	Competition Commission of India approves acquisition of 40 percent stake of Royal Sundaram General Insurance Company to Ageas Insurance International N.V.

**FII and DII Cash Activities 21-12-2018**

Category	Buy	Sell	Net
<b>FII Activity (Rs in cr)</b>	6527.14	6393	134.14
<b>DII Activity (Rs in cr)</b>	3984.76	4473.31	-488.55

**FII Derivative Statistics 21-12-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
<b>INDEX FUTURES</b>	59923	4383.71	62947	4699.42	-315.71	406184	31136.55	31083.89	0.17
<b>INDEX OPTIONS</b>	1638436	104304.75	1615817	102676.58	1628.16	895366	66510.50	66597.7	-0.13
<b>STOCK FUTURES</b>	480726	27508.32	495608	28712.67	-1204.35	1460103	86455.60	87446.9	-1.13
<b>STOCK OPTIONS</b>	163177	9479.93	164900	9601.02	-121.09	165443	9261.88	9313.89	-0.56
<b>Total</b>	<b>2342262</b>	<b>145676.70</b>	<b>2339272</b>	<b>145689.68</b>	<b>-12.98</b>	<b>2927096</b>	<b>193364.54</b>	<b>194442.37</b>	<b>-0.55</b>

- Open Interest of derivative segment decreased to Rs 193364.54 cr vs Rs 194442.37 cr.
- FII net sellers in index futures to the amount of Rs 315.71 cr and in index options net buyers to the amount of Rs 1628.16 cr.
- Put-Call Ratio at 0.93 vs 0.83 (Bullish)

**Securities in Ban For Trade Date 24-12-2018**

ADANIENIT, ADANIPOWER, JETAIRWAYS

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
21-Dec-18	APOLLOPIPES	HOBER MALLOW TRUST	S	312000	400.01
21-Dec-18	APOLLOPIPES	MALABAR INDIA FUND	B	311035	400.00
21-Dec-18	ARSHIYA	MSD INDIA FUND,	S	2691369	21.36
21-Dec-18	HCG	THE PABRAI INVESTMENT FUND II LP	S	923,000	198.05
21-Dec-18	HCG	THE PABRAI INVESTMENT FUND IV LP	S	1,208,400	198.05
21-Dec-18	HCG	SUNDARAM BNP PARIBAS MUTUAL FUND	B	1,091,191	198.05
21-Dec-18	OMKARCHEM	HDFC BANK	S	118,241	27.24

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
21-Dec-18	AU Small Finance Bank	THE VANGUARD GROUP INC A/C	BUY	1569292	637.08
21-Dec-18	Fiem Industries	MORGAN STANLEY FRANCE SAS	BUY	108022	560.00
21-Dec-18	VA Tech Wabag	NORGES BANK ON ACCOUNT OF THE GOVERNMENT	BUY	900000	270.10
21-Dec-18	Fiem Industries	BLACKROCK INDIA EQUITIES (MAURITIUS)	SELL	131471	560.05
21-Dec-18	VA Tech Wabag	GOLDMAN SACHS INDIA FUND	SELL	867665	270.10

 Note- Executed on 21<sup>st</sup> Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 21-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	361	367	374	387	354	346
ASIAN PAINT	1388	1401	1421	1453	1369	1350
AXIS BANK	621	625	634	646	612	604
BAJAJ-AUTO	2808	2838	2875	2942	2771	2734
BAJAJ FINSV	6360	6385	6475	6589	6271	6182
BAJ FINANCE	2591	2583	2633	2674	2541	2491
BHARTIARTL	308	313	320	332	301	294
BPCL	375	373	378	381	370	365
CIPLA	517	518	522	528	513	509
COALINDIA	253	251	255	257	249	245
DRREDDY	2608	2601	2624	2639	2585	2563
EICHER MOT	23598	23733	24055	24512	23276	22954
GAIL	345	348	351	358	341	338
GRASIM	816	821	830	843	808	800
HCLTECH	954	954	964	973	945	935
HDFC	1949	1953	1975	2002	1926	1903
HDFC BANK	2111	2123	2137	2163	2097	2083
HEROMOTOCO	3324	3335	3358	3392	3301	3277
HINDALCO	224	224	227	230	221	219
HINDPETRO	250	248	254	258	244	239
HINDUNILVR	1804	1815	1831	1858	1788	1773
IBULHSGFIN	817	830	852	887	795	772
ICICIBANK	354	357	361	368	350	345
INDUSINDBK	1576	1591	1610	1645	1557	1538
INFRA TEL	260	257	267	275	250	240
INFY	646	650	656	666	640	634
IOC	140	141	142	144	138	137
ITC	277	279	282	287	274	271
JSWSTEEL	308	309	312	316	305	302
KOTAK BANK	1227	1231	1239	1251	1220	1212
LT	1420	1432	1448	1476	1404	1387
M&M	781	791	804	827	768	755
MARUTI	7536	7629	7743	7949	7423	7309
NTPC	151	150	152	153	149	147
ONGC	149	148	149	150	148	147
POWERGRID	197	197	199	201	195	194
RELIANCE	1100	1109	1122	1144	1087	1074
SBIN	292	293	295	299	290	287
SUNPHARMA	425	427	431	437	421	417
TATAMOTORS	176	177	179	183	174	172
TATASTEEL	520	524	529	537	515	510
TCS	1896	1911	1935	1974	1872	1847
TECHM	696	701	709	721	688	680
TITAN	900	908	920	939	889	878
ULTRACEMCO	3984	4007	4058	4131	3933	3882
UPL	736	748	762	788	721	707
VEDL	200	201	203	207	198	196
WIPRO	322	326	331	340	317	312
YES BANK	183	184	187	192	180	176
ZEEL	448	453	461	474	440	431

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1343.00	21.10%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11425.00	17.43%
Bajajfinance	11-Oct-18	2270.95	2629.10	15.77%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1143.80	0.70%
Trent	19-Dec-18	348.40	357.90	2.73%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1664.10	3.42%
DCB Bank	19-Dec-18	164.55	169.75	3.16%

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