

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.43	97.46	96.17	96.95	97.45	-0.5
EUR/USD	1.1302	1.1485	1.1266	1.1296	1.130	+0.0057
GBP/USD	1.2598	1.2707	1.2567	1.2626	1.258	+0.0046
JPY/USD	0.8821	0.9024	0.8806	0.8982	0.882	+0.0162

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.34	69.27	70.61	71.54	72.88
EUR-INR	78.62	79.44	80.54	81.36	82.46
GBP-INR	87.06	88.02	89.32	90.28	91.58
JPY –INR	61.84	62.55	63.06	63.77	64.28

Pair of the week- GBP -INR



Trading Strategy

GBP-INR DEC: SELL AT 89.50 – 89.55 SL ABOVE 90.20 TP-88.00/87.00

Technical View- GBP--INR is on a falling spree with another negative candlestick on weekly chart. Sell on rise.

Major Economic Data & Events Schedule For the Week
US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
27-12-18	8:30pm	CB Consumer Confidence	133.0	135.7	High
-	-	New Home Sales	569K	544K	Flat
28-12-18	7:00pm	Prelim Wholesale Inventories m/m	0.9%	0.8%	-
-	8:15pm	Chicago PMI	61.2	66.4	Medium
-	8:30pm	Pending Home Sales m/m	1.1%	-2.6%	Flat

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
27-12-18	2:30pm	ECB Economic Bulletin	-	-	Flat
28-12-18	All Day	German Prelim CPI m/m	0.3%	0.1%	-
-	1:30pm	Spanish Flash CPI y/y	1.5%	1.7%	-
-	Tentative	Italian 10-y Bond Auction	-	3.24 1.4	

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
28-12-18	3:00pm	High Street Lending	38.9K	39.7K	Medium

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
25-12-18	5:20am	JPY	SPPI y/y	1.3%	1.3%	Flat
26-12-18	-	-	Monetary Policy Meeting Minutes	-	-	-
-	10:30am	-	BOJ Core CPI y/y	0.6%	0.6%	-
27-12-18	9:30am	-	BOJ Gov Kuroda Speaks	-	-	-
	10:30am	-	Housing Starts y/y	-0.1%	0.3%	-
28-12-18	5:00am	-	Tokyo Core CPI y/y	0.9%	1.0%	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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