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Tuesday, 24<sup>th</sup> December, 2019

| Indian Indices         | Last Price | (%) Chg |
|------------------------|------------|---------|
| BSE                    | 41642.66   | -0.09   |
| NSE                    | 12266.15   | -0.05   |
| World Indices          |            |         |
| Dow Jones              | 28551.53   | 0.34    |
| Nasdaq                 | 8945.65    | 0.23    |
| Nikkei                 | 23805.69   | -0.06   |
| Hang Seng              | 27841.75   | -0.24   |
| FTSE                   | 7623.59    | 0.54    |
| Commodity              | Last Price | (%) Chg |
| GOLD(\$/ounce)         | 1491.30    | 0.17    |
| Silver (\$/Ounce)      | 17.56      | 0.32    |
| Crude (\$/BBL)         | 66.41      | 0.03    |
| Aluminium spot (\$/mt) | 1805.50    | -0.04   |
| Copper SPOT (\$/mt)    | 6178.75    | -0.03   |
| Lead Spot (\$/MT)      | 1928.00    | 0.51    |
| Natural gas \$/MMBtu   | 2.21       | -0.14   |
| Currency               | Last Price | (%) Chg |
| USD-INR                | 71.25      | 0.12    |
| EUR-INR                | 78.94      | -0.09   |
| Bond                   | Last Price | (%) Chg |
| India 10 Yr Bond yield | 6.55       | -0.59   |

| 52 Wk High (A group) |             |            | 52 Wk Low (A group) |             |           |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company              | Close Price | 52 Wk High | Company             | Close Price | 52 Wk Low |
| CRISIL               | 1963        | 2070       | GNFC                | 167         | 166       |
| DLF                  | 226         | 233        | INDIANB             | 104         | 104       |
| MUTHOO               | 744         | 749        | --                  | --          | --        |
| NMDC                 | 123         | 125        | --                  | --          | --        |
| SRF                  | 3355        | 3394       | --                  | --          | --        |

Source: BSE

### Market Technical Outlook



Nifty opened higher traded in a narrow range with extreme choppiness to close in red. On the daily chart, we are observing four narrow range body formations. This gives small clue that the prior trend is losing breath, hence a consolidation or a minor correction from current level cannot be ruled out. We maintain our stance that daily trend remains up, hence one should trade with positive bias.

In coming trading session if Nifty opens in the range of 12244 - 12233 then one can go long, with a stop loss of 12220 for a target 12279- 12290 - 12307 levels.

### News for stocks

|                            |   |
|----------------------------|---|
| <b>Reliance Industries</b> | Reliance Jio has announced the details of its New Year offer of unlimited services for a year for an upfront payment of Rs 2,020. |
| <b>NIIT Tech</b>           | Approved buy-back of up to 19.56 lakh shares at Rs 1,725 per share aggregating up to Rs 337 crore                                 |
| <b>Lemon Tree Hotels</b>   | Company signed a license agreement for a 55 room upcoming Hotel at Hill Cart Road in Darjeeling.                                  |

### Foreign Institutional Investments (FII's) Activities

| Name of Segment             | Net Buyer/seller | Rs In Cr       |
|-----------------------------|------------------|----------------|
| Index Futures               | Net Buy          | 611.77         |
| Stock Futures               | Net Buy          | 804.37         |
| <b>Net Future Position</b>  | <b>Net Buy</b>   | <b>1416.14</b> |
| Index Options               | Net Buy          | 1177.02        |
| Stock Options               | Net Buy          | 33.58          |
| <b>Net Options Position</b> | <b>Net Buy</b>   | <b>1210.60</b> |
| FII In cash Segment         | Net Buy          | 1463.28        |
| DII In cash Segment         | Net Sell         | -1947.36       |
| <b>Net Cash Position</b>    | <b>Net Sell</b>  | <b>-484.08</b> |

**Technical Levels for Nifty 50 Companies**

| Company     | Closing<br>23-12-2019 | Buy/Sell<br>Trigger | Resistance<br>1 | Resistance<br>2 | Support<br>1 | Support<br>2 |
|-------------|-----------------------|---------------------|-----------------|-----------------|--------------|--------------|
| ADANI PORTS | 366.90                | 368.45              | 372.65          | 378.40          | 362.70       | 358.50       |
| ASIAN PAINT | 1807.55               | 1802.78             | 1819.37         | 1831.18         | 1790.97      | 1774.38      |
| AXIS BANK   | 743.15                | 742.25              | 749.50          | 755.85          | 735.90       | 728.65       |
| BAJAJ-AUTO  | 3219.50               | 3209.67             | 3234.83         | 3250.17         | 3194.33      | 3169.17      |
| BAJAJ FINSV | 9304.05               | 9311.60             | 9362.45         | 9420.85         | 9253.20      | 9202.35      |
| BAJ FINANCE | 4160.00               | 4158.00             | 4186.00         | 4212.00         | 4132.00      | 4104.00      |
| BHARTIARTL  | 454.80                | 453.47              | 460.48          | 466.17          | 447.78       | 440.77       |
| BPCL        | 493.00                | 493.48              | 498.97          | 504.93          | 487.52       | 482.03       |
| BRITANNIA   | 3091.80               | 3099.77             | 3121.73         | 3151.67         | 3069.83      | 3047.87      |
| CIPLA       | 467.85                | 467.12              | 469.73          | 471.62          | 465.23       | 462.62       |
| COALINDIA   | 197.25                | 198.63              | 200.97          | 204.68          | 194.92       | 192.58       |
| DRREDDY     | 2908.40               | 2898.00             | 2928.40         | 2948.40         | 2878.00      | 2847.60      |
| EICHERMOT   | 22176.15              | 22205.38            | 22410.77        | 22645.38        | 21970.77     | 21765.38     |
| GAIL        | 120.60                | 120.13              | 122.17          | 123.73          | 118.57       | 116.53       |
| GRASIM      | 742.35                | 743.45              | 751.90          | 761.45          | 733.90       | 725.45       |
| HCLTECH     | 570.95                | 571.02              | 575.48          | 580.02          | 566.48       | 562.02       |
| HDFC        | 2422.65               | 2415.48             | 2440.97         | 2459.28         | 2397.17      | 2371.68      |
| HDFC BANK   | 1302.40               | 1298.40             | 1308.00         | 1313.60         | 1292.80      | 1283.20      |
| HEROMOTOCO  | 2420.10               | 2412.28             | 2443.17         | 2466.23         | 2389.22      | 2358.33      |
| HINDALCO    | 215.15                | 215.95              | 218.55          | 221.95          | 212.55       | 209.95       |
| HINDUNILVR  | 1950.40               | 1952.27             | 1960.13         | 1969.87         | 1942.53      | 1934.67      |
| ICICIBANK   | 541.30                | 542.58              | 547.57          | 553.83          | 536.32       | 531.33       |
| INDUSINDBK  | 1496.30               | 1492.38             | 1505.42         | 1514.53         | 1483.27      | 1470.23      |
| INFRA TEL   | 254.60                | 253.17              | 257.33          | 260.07          | 250.43       | 246.27       |
| INFY        | 736.00                | 734.98              | 738.32          | 740.63          | 732.67       | 729.33       |
| IOC         | 126.45                | 127.17              | 128.28          | 130.12          | 125.33       | 124.22       |
| ITC         | 238.90                | 240.12              | 241.58          | 244.27          | 237.43       | 235.97       |
| JSWSTEEL    | 263.70                | 265.57              | 268.73          | 273.77          | 260.53       | 257.37       |
| KOTAK BANK  | 1704.90               | 1703.73             | 1712.37         | 1719.83         | 1696.27      | 1687.63      |
| LT          | 1311.25               | 1312.75             | 1320.50         | 1329.75         | 1303.50      | 1295.75      |
| M&M         | 525.90                | 528.83              | 532.97          | 540.03          | 521.77       | 517.63       |
| MARUTI      | 7360.90               | 7329.87             | 7409.63         | 7458.37         | 7281.13      | 7201.37      |
| NESTLEIND   | 14532.50              | 14671.95            | 14853.90        | 15175.30        | 14350.55     | 14168.60     |
| NTPC        | 114.60                | 114.60              | 115.40          | 116.20          | 113.80       | 113.00       |
| ONGC        | 124.65                | 125.00              | 125.95          | 127.25          | 123.70       | 122.75       |
| POWERGRID   | 185.80                | 186.02              | 187.28          | 188.77          | 184.53       | 183.27       |
| RELIANCE    | 1571.40               | 1568.92             | 1580.03         | 1588.67         | 1560.28      | 1549.17      |
| SBIN        | 332.40                | 333.87              | 337.38          | 342.37          | 328.88       | 325.37       |
| SUNPHARMA   | 428.40                | 429.00              | 431.40          | 434.40          | 426.00       | 423.60       |
| TATAMOTORS  | 176.05                | 176.40              | 178.65          | 181.25          | 173.80       | 171.55       |
| TATASTEEL   | 462.15                | 462.23              | 467.42          | 472.68          | 456.97       | 451.78       |
| TCS         | 2231.70               | 2227.88             | 2245.77         | 2259.83         | 2213.82      | 2195.93      |
| TECHM       | 775.95                | 779.43              | 783.92          | 791.88          | 771.47       | 766.98       |
| TITAN       | 1209.10               | 1213.07             | 1225.03         | 1240.97         | 1197.13      | 1185.17      |
| ULTRACEMCO  | 4081.90               | 4106.03             | 4143.87         | 4205.83         | 4044.07      | 4006.23      |
| UPL         | 577.65                | 582.57              | 591.28          | 604.92          | 568.93       | 560.22       |
| VEDL        | 147.75                | 146.92              | 148.83          | 149.92          | 145.83       | 143.92       |
| WIPRO       | 253.85                | 253.38              | 255.17          | 256.48          | 252.07       | 250.28       |
| YES BANK    | 49.65                 | 50.22               | 51.73           | 53.82           | 48.13        | 46.62        |
| ZEEL        | 294.80                | 291.60              | 299.60          | 304.40          | 286.80       | 278.80       |

(Source – IRIS)

**Guru Call: From the expert's desk**

| Company                                      | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|--|-----------|--------------------------|----------------|---------|
| Aditiya Birla Capital                        | 22-Nov-19 | 95.75                    | 114.60         | 19.69%  |
| Asian Paints Ltd.                            | 30-Mar-17 | 1068.10                  | 1834.80        | 71.78%  |
| Avenue Supermarts Ltd.                       | 31-Jul-17 | 898.55                   | 2010.00        | 123.69% |
| Axis Bank Ltd.                               | 10-Apr-18 | 519.30                   | 827.75         | 59.40%  |
| Bajaj Finance Ltd.                           | 11-Oct-18 | 2271.00                  | 4280.00        | 88.46%  |
| Bajaj Finserv Ltd                            | 1-Nov-16  | 3416.80                  | 9284.75        | 171.74% |
| Bajaj Holdings And Investment Ltd            | 19-May-16 | 1499.10                  | 3903.95        | 160.42% |
| Bandhan Bank Ltd.                            | 19-Dec-18 | 556.40                   | 650.00         | 16.82%  |
| Bharat Petroleum Corporation Ltd.            | 23-Oct-19 | 531.50                   | 549.00         | 3.29%   |
| Century Textile and Industries Ltd           | 25-Nov-16 | 326.00                   | 515.10         | 58.01%  |
| Cipla Ltd                                    | 20-Mar-17 | 597.30                   | 678.45         | 13.59%  |
| Colgate Palmolive                            | 16-Sep-19 | 1314.00                  | 1642.60        | 25.01%  |
| Container Corporation                        | 22-Nov-19 | 577.00                   | 603.00         | 4.51%   |
| Dabur India                                  | 22-Oct-19 | 466.00                   | 487.70         | 4.66%   |
| DLF Ltd                                      | 10-Apr-19 | 194.30                   | 231.20         | 18.99%  |
| Emami Limited                                | 26-Jun-19 | 290.35                   | 355.40         | 22.40%  |
| Godrej Industries Ltd.                       | 12-Feb-18 | 550.70                   | 657.60         | 19.41%  |
| Godrej Properties Ltd.                       | 19-Dec-18 | 685.30                   | 1119.60        | 63.37%  |
| Grasim Industries Ltd.                       | 31-May-17 | 1132.50                  | 1331.00        | 17.53%  |
| Havells India Ltd.                           | 8-Dec-17  | 525.75                   | 806.85         | 53.47%  |
| Housing Development Finance Corp Ltd         | 19-Dec-17 | 1720.00                  | 2365.95        | 37.56%  |
| HDFC Asset Management Company Ltd.           | 19-Dec-18 | 1572.90                  | 3844.00        | 144.39% |
| HDFC Bank Limited                            | 10-Nov-16 | 639.00                   | 1287.00        | 101.41% |
| HDFC Life Insurance Co Ltd                   | 19-Jan-18 | 485.05                   | 646.40         | 33.26%  |
| Hindustan Unilever Ltd.                      | 13-Nov-17 | 1290.70                  | 2190.00        | 69.68%  |
| ICICI Bank Ltd.                              | 6-Apr-18  | 278.65                   | 542.80         | 94.80%  |
| ICICI Prudential Life Insurance Company Ltd. | 28-Jun-18 | 375.80                   | 537.30         | 42.97%  |
| ICICI Lombard General Insurance              | 19-Sep-19 | 1154.90                  | 1399.75        | 21.20%  |
| Infosys Ltd.                                 | 17-Aug-17 | 487.60                   | 847.00         | 73.71%  |
| Kansai Nerolac Paints                        | 16-Dec-16 | 529.85                   | 543.95         | 2.66%   |
| Kotak Mahindra Bank Ltd                      | 10-Nov-16 | 822.10                   | 1720.00        | 109.22% |
| Mahindra & Mahindra Ltd.                     | 5-Jun-17  | 709.25                   | 993.00         | 40.01%  |
| Manappuram Finance Ltd.                      | 24-Apr-18 | 119.20                   | 174.65         | 46.52%  |
| Mahanagar Gas                                | 15-Nov-19 | 1029.00                  | 1064.00        | 3.40%   |
| Marico Ltd.                                  | 4-Apr-18  | 325.00                   | 404.00         | 24.31%  |
| Nestle India Ltd.                            | 27-Sep-18 | 9729.40                  | 15146.90       | 55.68%  |
| Oberoi Realty Ltd.                           | 23-Nov-17 | 508.60                   | 641.70         | 26.17%  |
| Phoenix Mills Limited                        | 7-Jul-19  | 655.15                   | 797.00         | 21.65%  |
| Pidilite Industries Limited                  | 4-Oct-16  | 681.60                   | 1493.50        | 119.12% |
| Prestige Estates Projects Limited            | 6-Jun-19  | 286.70                   | 363.90         | 26.93%  |
| Reliance Nippon                              | 25-Nov-18 | 377.00                   | 386.40         | 2.49%   |
| Rites Ltd.                                   | 19-Dec-18 | 226.96                   | 324.80         | 43.11%  |
| RBL Bank                                     | 22-Nov-19 | 334.00                   | 391.20         | 17.13%  |
| State Bank Of India                          | 28-Aug-18 | 308.00                   | 373.80         | 21.36%  |
| Shipping Corporation                         | 22-Nov-19 | 64.00                    | 65.95          | 3.05%   |
| Tata Global Beverages Ltd.                   | 29-Jun-17 | 149.15                   | 303.05         | 103.18% |
| Tata Consultancy Services Ltd.               | 8-Jan-18  | 1344.60                  | 2296.20        | 70.77%  |
| Trent Ltd.                                   | 19-Dec-18 | 348.40                   | 567.90         | 63.00%  |
| Ultratech Cement Ltd.                        | 19-Dec-18 | 4084.60                  | 4904.95        | 20.08%  |
| Voltas Ltd.                                  | 27-Mar-18 | 613.90                   | 725.40         | 18.16%  |
| Whirlpool Of India Ltd.                      | 7-Dec-16  | 872.25                   | 2448.00        | 180.65% |
| Zee Entertainment                            | 22-Nov-19 | 345.00                   | 362.00         | 4.93%   |

**NIFTY 50 STOCKS BELOW 200SMA**

| SCRIP NAME  | SMA 200 | CLOSING (23-12-2019) |
|-------------|---------|----------------------|
| INFY        | 744.74  | 736.00               |
| WIPRO       | 263.72  | 253.85               |
| ZEEL        | 346.09  | 294.80               |
| LT          | 1402.13 | 1311.25              |
| ITC         | 268.73  | 238.90               |
| GRASIM      | 807.25  | 742.35               |
| CIPLA       | 507.67  | 467.85               |
| M&M         | 598.74  | 525.90               |
| HEROMOTOCO  | 2593.59 | 2420.10              |
| IOC         | 144.02  | 126.45               |
| ONGC        | 146.50  | 124.65               |
| VEDL        | 158.65  | 147.75               |
| UPL         | 601.94  | 577.65               |
| GAIL        | 146.47  | 120.60               |
| ADANI PORTS | 384.62  | 366.90               |
| POWERGRID   | 196.63  | 185.80               |
| ULTRACEMCO  | 4255.42 | 4081.90              |
| NTPC        | 125.60  | 114.60               |
| YESBANK     | 118.99  | 49.65                |
| COALINDIA   | 221.06  | 197.25               |
| INFRA TEL   | 265.32  | 254.60               |

**Weekly Expiry Most Active Nifty Call Option**

| Symbol | Expiry Date | Strike Price | Highest Open Interest (OI) |
|--------|-------------|--------------|----------------------------|
| NIFTY  | 26-Dec-19   | 12300        | 3147825                    |
| NIFTY  | 26-Dec-19   | 12400        | 2183775                    |
| NIFTY  | 26-Dec-19   | 12500        | 2060400                    |

**Weekly Expiry Most Active Nifty Put Option**

| Symbol | Expiry Date | Strike Price | Highest Open Interest (OI) |
|--------|-------------|--------------|----------------------------|
| NIFTY  | 26-Dec-19   | 12000        | 3900825                    |
| NIFTY  | 26-Dec-19   | 12200        | 3612525                    |
| NIFTY  | 26-Dec-19   | 11500        | 3319275                    |

**Bulk Deals (NSE)**

| Deal Date | Scrip Name                | Client Name                                    | Deal Type | Quantity | Price |
|-----------|---------------------------|--|-----------|----------|-------|
| 23-Dec-19 | Eveready Industries India | DOVETAIL INDIA FUND CLASS 11 SHARES            | BUY       | 550000   | 53.50 |
| 23-Dec-19 | Eveready Industries India | ICM FINANCE PRIVATE LIMITED                    | SELL      | 550000   | 53.50 |
| 23-Dec-19 | National Alum Co Ltd      | ICICI PRUDENTIAL MUTUAL FUND A/C BHARAT 22 ETF | SELL      | 10336000 | 41.43 |

**Bulk Deals (BSE)**

|           |        |  |   |        |          |
|-----------|--------|--|---|--------|----------|
| 23-Dec-19 | LUXIND | THE ROYAL BANK OF SCOTLAND PLC AS TRUSTEE OF JUPITER | B | 454228 | 1,301.41 |
| 23-Dec-19 | LUXIND | BIMLA DEVI TODI                                      | S | 225000 | 1,302.05 |
| 23-Dec-19 | LUXIND | SHOBHA TODI  | S | 225000 | 1,301.59 |
| 23-Dec-19 | LUXIND | PRADIP KUMAR TODI                                    | S | 250000 | 1,301.07 |
| 23-Dec-19 | LUXIND | ASHOK KUMAR TODI                                     | S | 262166 | 1,303.68 |

Note- Executed on 23<sup>rd</sup> Dec 2019. Bulk Deal Buy/Sell done by fund house is considered.

**Securities in Ban For Trade Date 24-12-2019**

DISHTV.

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