

Weekly Currency Outlook

25 February -01 March 2019

Previous Week Change in CME Market

| Currency | Open | High | Low | Close | Pre. Close | % change |
|--------------|--------|--------|--------|--------|------------|----------|
| Dollar Index | 96.81 | 97.09 | 96.29 | 96.54 | 96.92 | -0.38 |
| EUR/USD | 1.1291 | 1.1372 | 1.1273 | 1.1332 | 1.13 | 0.0032 |
| GBP/USD | 1.2905 | 1.3109 | 1.2889 | 1.3051 | 1.2891 | 0.016 |
| JPY/USD | 0.9051 | 0.9054 | 0.9014 | 0.9034 | 0.9057 | -0.0023 |

Weekly Pivot Table

| Currency | S2 | S1 | Pivot | R1 | R2 |
|----------|-------|-----------|-------|-------|-------|
| USD-INR | 70.83 | 71.10 | 71.47 | 71.74 | 72.11 |
| EUR-INR | 81.00 | 81.06 | 81.17 | 81.23 | 81.34 |
| GBP-INR | 91.25 | 91.88 | 92.78 | 93.41 | 94.31 |
| JPY -INR | 63.94 | 64.21 | 64.68 | 64.95 | 65.42 |

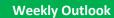




Trading Strategy

JPY-INR MAR: SELL AT 64.70 - 64.75 SL ABOVE 65.50 TP-63.30/62.20.

Technical View- JPY-INR is on a falling spree with another negative candlestick on weekly chart. Sell on small rise.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

| Date | Time | Economic Indicators | Forecast | Previous | Possible Impact |
|----------|---------|----------------------------|----------|----------|-----------------|
| 26-02-19 | 10:00am | CB Consumer Confidence | 124.3 | 120.2 | High |
| - | - | Fed Chair Powell Testifies | - | - | - |
| 27-02-19 | - | Fed Chair Powell Testifies | - | - | - |
| 28-02-19 | 8:30am | Advance GDP q/q | 2.6% | 3.4% | - |
| - | 8:15pm | Fed Chair Powell Speaks | - | - | - |
| 01-03-19 | 10:00am | ISM Manufacturing PMI | 56.0 | 56.6 | Medium |

European Economic data Schedule

| Date | Time | Economic Indicators | Forecast | Previous | Possible Impact |
|----------|---------|-----------------------------|----------|----------|-----------------|
| 21-02-19 | All Day | German Prelim CPI m/m | 0.5% | -0.8% | Medium |
| - | 5:00am | CPI Flash Estimate y/y | 1.5% | 1.4% | Flat |
| - | - | Core CPI Flash Estimate y/y | 1.1% | 1.1% | - |

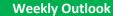
UK Economic data Schedule

| Date | Time | Economic Indicators | Forecast | Previous | Possible Impact |
|----------|--------|--------------------------------|----------|----------|-----------------|
| 25-02-19 | 5:00am | BOE Gov Carney Speaks | - | - | High |
| 26-03-19 | - | Inflation Report Hearings | - | - | - |
| 01-03-19 | 4:30am | Manufacturing PMI | 52.0 | 52.8 | Medium |
| | - | Net Lending to Individuals m/m | 4.7B | 4.8B | Flat |

Japanese, Chinese & Indian Economic data Schedule

| Date | Time | Country | Economic Indicators | Forecast | Previous | Possible Impact |
|----------|--------|---------|--------------------------|----------|----------|-----------------|
| 27-02-19 | 8:00pm | CNY | Manufacturing PMI | 49.5 | 49.5 | Flat |
| - | - | - | Non-Manufacturing PMI | 54.5 | 54.7 | - |
| 28-02-19 | 8:45pm | - | Caixin Manufacturing PMI | 48.7 | 48.3 | - |

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





Contact Website Email Id

SMS: 'Arihant' to 56677 www.arihantcapital.com <u>research@arihantcapital.com</u>

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Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3
T: 0731-4217191. Fax: 0731-4217103
Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor, AndheriGhatkopar Link Road, Chakala, Andheri (East), Mumbai-400093
D. +91.22.42254800 and 67114800
www.arihantcapital.com