

Monday, 25th -Mar, 2019

Indian Indices	Last Price	(%) Chg
BSE	38164.61	-0.58
NSE	11456.90	-0.56
World Indices	Last Price	(%) Chg
Dow Jones	25502.32	-1.77
Nasdaq	7642.67	-2.50
Nikkei	20930.27	-3.22
Hang Seng	28650.88	-1.58
FTSE	7207.57	-2.01
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1314.40	0.16
Silver (\$/Ounce)	15.44	0.21
Crude (\$/BBL)	66.45	-0.87
Aluminium spot (\$/mt)	1894.00	-0.43
Copper SPOT (\$/mt)	6326.00	0.01
Lead Spot (\$/MT)	2030.75	-0.33
Natural gas \$/MMBtu	2.72	-1.20
Currency	Last Price	(%) Chg
USD-INR	68.98	0.16
EUR-INR	78.37	0.18
Bond		
India 10 Yr Bond yield	7.50	-0.17

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BAIAJHOL	3376	3397	--	--	--
HDFCBA	2274	2306	--	--	--
IDFCFIRST	52.75	53.85	--	--	--
RBLBANK	637	660	--	--	--
SRF	2459	2469	--	--	--

Source: BSE

Market Technical Outlook

Sensex ended with net gains of 0.37% whereas Nifty gained 0.26% w-o-w.

Pattern Formation: On the Weekly Chart After a strong bull candle we are observing a Doji candlestick pattern which suggests indecisiveness prevailing at current level. On Daily chart After eight days of a rally we are observing a bear candle which has breached the previous day low and has closed below it.

Outlook: Combining the above two pattern formation it is evident that a consolidation or minor correction cannot be ruled out. At present Nifty has resistance at 11540 – 11587 - 11642 levels whereas on the downside it has support at 11372 – 11326 - 11271 levels. In coming week if Nifty trades and close above 11494 level then it is likely to test 11540 – 11587 - 11642 levels. However, if Nifty trades and close below 11419 level then it can test 11372 – 11326 - 11271 levels.

Broadly, we are of the opinion that a consolidation or minor correction up to 11326 to 11200 cannot be rule out. Since the weekly trend is up there is high probability that near 11300 – 11200 buying is likely to emerge. Hence cautiously positive approach should be adopted at current level as stock specific move is likely to continue.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Shakti Pumps	385	497	Buy
Infosys	743	800	Hold
HDFC Bank	2276	2315	Neutral

News for stocks under our Fundamental coverage

Infosys	Infosys will be entering into an agreement with The House Fund II, L.P to invest USD 10 million
	The company will increase prices of its passenger vehicles from April 2019 by upto Rs 25000. The hike in prices is due to rising input costs and external economic conditions. JLR won EVOQUE copy case in Chinese court. JLR to be paid compensation.
Tatamotor	

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	550.11
Stock Futures	Net Sell	-1885.38
Net Future Position	Net Sell	-1335.27
Index Options	Net Buy	799.84
Stock Options	Net Sell	-62.18
Net Options Position	Net Buy	737.66
FII In cash Segment	Net Buy	1374.57
DII In cash Segment	Net Sell	-675.37
Net Cash Position	Net Buy	699.20

Technical Levels for Nifty 50 Companies

Company	Closing 22-03-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	361	359	363	366	357	353
ASIAN PAINT	1471	1468	1483	1495	1456	1441
AXIS BANK	757	753	770	783	740	722
BAJAJ-AUTO	2950	2960	2989	3028	2920	2891
BAJAJ FINSV	6960	6993	7047	7134	6906	6852
BAJFINANCE	2837	2849	2883	2929	2803	2770
BHARTIARTL	332	336	343	354	325	318
BPCL	379	383	390	402	372	365
CIPLA	527	530	536	545	521	514
COALINDIA	232	232	234	236	230	228
DRREDDY	2751	2756	2774	2797	2734	2716
EICHERMOT	21447	21465	21656	21865	21256	21066
GAIL	349	352	356	364	344	340
GRASIM	820	821	828	836	813	807
HCLTECH	1025	1030	1043	1060	1013	1000
HDFC	1982	1987	2004	2027	1965	1948
HDFCBANK	2276	2285	2299	2321	2262	2248
HEROMOTOCO	2603	2612	2629	2656	2586	2568
HINDALCO	209	209	212	214	206	203
HINDPETRO	268	271	276	283	264	259
HINDUNILVR	1678	1685	1697	1715	1667	1655
IBULHSGFIN	727	735	746	766	716	705
ICICIBANK	392	393	395	399	389	386
INDUSINDBK	1699	1708	1722	1745	1685	1671
INFRATEL	316	320	326	335	310	304
INFY	743	741	749	755	735	727
IOC	157	158	161	164	154	152
ITC	298	298	300	302	297	295
JSWSTEEL	286	286	289	293	283	280
KOTAKBANK	1336	1344	1357	1378	1323	1310
LT	1395	1395	1414	1434	1376	1357
M&M	679	678	686	692	671	663
MARUTI	6553	6600	6669	6784	6485	6417
NTPC	135	134	137	140	131	127
ONGC	152	151	154	156	149	146
POWERGRID	199	199	201	203	197	195
RELIANCE	1342	1353	1370	1397	1325	1309
SBIN	298	300	304	310	295	291
SUNPHARMA	473	474	479	484	469	464
TATAMOTORS	175	177	180	185	173	170
TATASTEEL	518	519	523	528	515	511
TCS	2006	2002	2020	2034	1987	1969
TECHM	789	790	797	805	782	775
TITAN	1103	1107	1120	1138	1089	1076
ULTRACEMCO	3930	3930	3977	4023	3883	3837
UPL	935	934	942	948	928	921
VEDL	174	175	176	178	172	171
WIPRO	261	261	263	266	258	256
YESBANK	253	253	257	261	249	246
ZEEL	435	438	445	456	428	421

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 25-03-2019

ADANIEN, ADANIPOWER, IDBI, JETAIRWAYS, PNB, RPOWER.

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
22-Mar-19	Visa Steel Limited	ERISKA INVESTMENT FUND LTD	BUY	6612036	7.63
22-Mar-19	Visa Steel Limited	CRESTA FUND LTD	SELL	6612036	7.63

Note- Executed on 22nd Mar 2019. Bulk Deal Buy/Sell done by fund house is considered.

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