

Agro Corner

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3793.00	+1.01
RM Seed (Jaipur)	3834.65	-1.41
Soy oil (Indore)	757.95	-1.31
Guar gum (Jodh)	8918.35	+1.68
Guar seed (Jodh.)	4400.00	+1.79
Jeera (Unjha)	15934.60	-0.10
TMC (Nizamabad)	6160.00	-0.85
Dhaniya (Kota)	6415.60	+0.40

*Source : www.ncdex.com * Dated 22nd March 2018

News Headlines:-

- ✓ Soybean futures extended gains on NCDEX as speculators enlarged their holdings, supported by improving demand at the domestic spot market. Though, disappointing soy meal export numbers and higher projection of 2018-19 soybean crops, capped some gains.
- ✓ Mentha oil futures traded down on MCX, as speculators trimmed their positions on account of lower demand from consuming industries at the domestic spot market. Further, expectations of higher acreage under this year too added pressure on mentha oil prices.

COCUD (APR)

BUY AT 2250-2245 TP-2361/2444 SL BELOW 2175.



After few weeks of correction and consolidation, COCUD is on fire once again. The commodity which is broadly known as a cattle feed, is a derivative of cotton. So it is obvious that price trend in COCUD bear a strong relationship with cotton prices. On technical charts, the commodity finished the week in a high momentum bullish candlestick with close to eight percent gains on weekly basis. The super breakout is charged up with equally effective participation and it seems that the bullish momentum is here to stay. Traders with a mid-term outlook can create long positions on a decline from here. **(Above chart is not updated)**

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3707	+2.04	3532	3580	3644	3692	3756	3804	3868	Up
RM seed	3747	-0.50	3664	3698	3723	3757	3782	3816	3841	Sideways
Soy oil	737.60	-0.43	725.30	729.60	733.60	738.00	742.00	746.30	750.30	Down
Guar Gum	8902	+2.22	8441	8557	8729	8845	9017	9133	9305	Up
Guar seed	4395.50	+2.64	4177	4231	4313	4367	4449	4503	4585	Up
Jeera	15580	+1.47	14893	15077	15328	15512	15763	15947	16198	Sideways
Turmeric	6080	-2.47	5864	5960	6020	6116	6176	6272	6332	Down
Dhaniya	6571	+1.69	6224	6315	6443	6534	6662	6753	6881	Up

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1312.30	+0.72
Silver (London)	\$15.40	+0.52
Crude Oil (Texas, US)	\$59.04	+0.89
NG (Henry Hub, US)	\$2.753	-1.50
Copper (London)	\$6325.75	-1.62

CRUDE OIL (APR)

BUY AT 4010-4005 TP-4097/4166 SL BELOW 3950.



News Highlights :-

- ✓ Gold futures finished higher on Friday, due to increased safe haven buying of market participants followed by subdued economic data from the euro zone, exacerbating global growth fears.
- ✓ Crude oil futures ended lower on Friday on concerns about global energy demand. However, US prices managed to tally a gain for the week, their third in a row, as OPEC output cuts and US sanctions on Venezuela and Iran look to further tighten supplies. Meanwhile, it is also possible that less crude oil and oil products will reach the world market from Russia in the near future. The Russian government decided that companies will have to sell a certain amount of gasoline and diesel on the domestic market in order to obtain an export permit. This is intended to prevent domestic fuel prices rising too sharply as a result of higher crude oil prices.

Crude oil finished the week on a positive note last week. However, the high momentum buying that we saw during the first half of the week, fizzled out in the last two days but still the fuel managed to close with almost four percent of weekly gains. Momentum indicators like RSI, MACD are not supporting the overall positivity and we may see Friday's correction getting continued today as well BUT since ADX is not strengthening in full esteem, we are hopeful that once it crosses in a positive territory and gets above the reading of 20, the fortunes of bulls may once again change. **(Above chart is not updated)**

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	38362	+0.72	37095	37423	37892	38220	38689	39017	39486	Reversal
GOLD	32140	+0.99	31095	31314	31727	31946	32359	32578	32991	Reversal
CRUDE OIL	4075	+0.05	3866	3943	4009	4086	4152	4229	4295	Up
COPPER	437.45	-1.82	418.40	427.40	432.40	441.40	446.50	455.50	460.50	Up
NICKEL	893.70	+0.55	840.80	859.70	876.70	895.60	912.60	931.50	948.50	Up
LEAD	139.70	-1.52	133.80	136.00	137.90	140.10	141.90	144.10	146.00	Up
ZINC	197.05	+1.23	185.10	188.70	192.90	196.40	200.60	204.20	208.40	Down
ALUMINIUM	145.70	+0.21	138.10	140.70	143.20	145.90	148.40	151.00	153.50	Sideways
NG	191.60	-1.29	179.00	184.80	188.20	194.00	197.40	203.20	206.60	Down

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