

Weekly Currency Outlook

25 - 29 March 2019

Previous	Week Cha	ange in C	CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.55	96.85	95.74	96.55	96.49	+0.06
EUR/USD	1.1325	1.1448	1.1271	1.1296	1.1326	-0.26
GBP/USD	1.3114	1.3311	1.3003	1.3214	1.3295	-0.61
JPY/USD	0.8969	0.9112	0.8952	0.9096	0.897	+1.40

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.07	68.53	68.87	69.33	69.67
EUR-INR	77.99	78.03	78.09	78.13	78.19
GBP-INR	89.12	89.97	90.98	91.83	92.84
JPY -INR	41.17	51.85	72.22	82.90	103.27

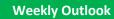




Trading Strategy

JPY-INR APR: BUY AT 62.60-62.55 SL BELOW 61.85 TP-63.00/64.00

Technical View- JPY-INR is forming a short term bullish reversal candlestick pattern called 'Piercing Line 'on weekly chart. Buy on small dips.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
26-03-19	6:00pm	Building Permits	1.32M	1.32M	Flat
-	7:30pm	CB Consumer Confidence	132.1	131.4	Medium
28-03-19	3:00am	FOMC Member George Speaks	-	-	
-	4:45pm	FOMC Member Quarles Speaks	-	-	-
-	6:00pm	Final GDP q/q	2.4%	2.6%	High

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
25-03-19	2:30pm	German Ifo Business Climate	98.7	98.5	Flat
27-03-19	1:30pm	ECB President Draghi Speaks	-	-	High
28-03-19	All Day	German Prelim CPI m/m	0.6%	0.4%	Medium

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
26-03-19	4:30pm	MPC Member Broadbent Speaks	-	-	High
29-03-19	3:00pm	Current Account	-22.9B	-26.5B	Flat
-	-	Final GDP q/q	0.2%	0.2%	-
-	-	Net Lending to Individuals m/m	4.6B	4.8B	Medium
30-03-19	Tentative	Parliament Brexit Vote	-	-	High

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
26-03-19	10:00am	JPY	All Industries Activity m/m	-0.3%	-0.4%	Flat
-	6:30pm	CNY	CB Leading Index m/m	-	1.6%	-
-	5:20am	JPY	BOJ Summary of Opinions	-	-	-
29-03-19	5:00am	-	Tokyo Core CPI y/y	1.1%	1.1%	-
-	-	-	Unemployment Rate	2.5%	2.5%	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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