

Thursday, 25th Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	39054.68	1.27
NSE	11726.15	1.30
World Indices	Last Price	(%) Chg
Dow Jones	26597.05	-0.22
Nasdaq	8102.02	-0.23
Nikkei	22280.90	0.36
Hang Seng	29770.45	-0.11
FTSE	7471.75	-0.68
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1278.20	-0.09
Silver (\$/Ounce)	14.90	-0.11
Crude (\$/BBL)	74.51	-0.08
Aluminium spot (\$/mt)	1875.00	0.15
Copper SPOT (\$/mt)	6451.00	0.11
Lead Spot (\$/MT)	1931.75	0.40
Natural gas \$/MMBtu	2.47	0.28
Currency	Last Price	(%) Chg
USD-INR	69.90	0.25
EUR-INR	78.37	-0.17
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.42	-0.63

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AGL	151	153	MCLEOD	81.6	81.4
BAJAJFIN	7647	7680	--	--	--
BATAIND	1461	1466	--	--	--
DCBBAN	212	215	--	--	--
HCLTECH	1140	1145	--	--	--

Source: BSE

Market Technical Outlook

On 24/04/2019 markets opened on a subdued note and momentum on the upside intensified as the day progressed which led the indices to close in green. On the sectorial front Oil & Gas, Realty, Bankex and IT led the rally whereas Auto ended with marginal losses. The advance decline ratio was in favour of advancing counter (Advances= 1256 Declines= 1244).

Pattern Formation: On the Daily Chart, after three days of fall we are observing a bull candle. Further, the momentum indicator is gaining momentum.

Outlook: The current price action on the daily chart suggests that momentum on the upside is likely to continue. In coming trading session for first hour if Nifty trades above 11750 level then it may test 11800 – 11830 levels. On the downside, 11660 – 11620 levels may act as support for the day.

Broadly, we are of the opinion that for current week as long as Nifty holds 11540 levels there is high probability that Nifty may test the all-time high of 11856 or even extend its gains up to 11900 – 11950 levels in couple of days.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
OBEROI REALTY	478	522	634	BUY
DABUR INDIA	420	399	491	ACCUMULATE
TCS	2014	2183	2225	HOLD

News for stocks under our Fundamental coverage

PERSISTENT SYSTEM	The company has appointed Sandeep Karla as President- Technology services, with effect from May 1st, 2019.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	441.34
Stock Futures	Net Buy	382.12
Net Future Position	Net Buy	823.46
Index Options	Net Sell	-124.75
Stock Options	Net Buy	60.55
Net Options Position	Net Sell	-64.20
FII In cash Segment	Net Buy	974.88
DII In cash Segment	Net Sell	-657.06
Net Cash Position	Net Buy	317.82

Technical Levels for Nifty 50 Companies

Company	Closing 24-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	392	391	395	399	387	383
ASIAN PAINT	1450	1447	1463	1475	1434	1418
AXIS BANK	753	749	760	766	742	732
BAJAJ-AUTO	3076	3061	3097	3119	3040	3004
BAJAJ FINSV	7638	7595	7715	7792	7518	7398
BAJ FINANCE	3093	3075	3117	3142	3050	3008
BHARTIARTL	325	322	329	333	318	311
BPCL	349	346	353	356	343	337
CIPLA	2978	2976	3000	3021	2954	2930
COAL INDIA	559	559	564	570	553	547
DR REDDY	254	255	257	260	252	250
EICHER MOT	2859	2849	2885	2911	2823	2787
GAIL	20532	20417	20694	20857	20254	19977
GRASIM	346	345	349	353	341	336
HCLTECH	881	872	895	910	858	835
HDFC	1139	1126	1155	1171	1110	1081
HDFC BANK	1980	1966	1999	2018	1947	1914
HEROMOTOCO	2280	2270	2293	2307	2257	2233
HINDALCO	2612	2619	2655	2698	2576	2539
HIND PETRO	201	200	202	204	198	196
HINDUNILVR	1753	1748	1760	1768	1740	1728
IBULHSGFIN	749	749	762	775	736	724
ICICI BANK	401	399	405	408	395	390
INDUSINDBK	1699	1688	1716	1732	1672	1645
INFRA TEL	302	299	306	311	294	286
INFY	736	733	742	747	728	719
IOC	154	153	155	157	151	149
ITC	306	304	310	313	301	295
JSW STEEL	292	291	295	297	288	284
KOTAK BANK	1367	1359	1378	1389	1348	1328
LT	1361	1358	1366	1371	1353	1345
M&M	668	667	671	673	664	660
MARUTI	7017	7010	7109	7202	6917	6818
NTPC	134	134	135	136	133	131
ONGC	169	168	171	173	166	164
POWER GRID	192	192	194	197	190	188
RELIANCE	1390	1384	1401	1412	1372	1355
SBIN	311	309	314	317	306	300
SUN PHARMA	469	467	472	475	465	460
TATAMOTORS	224	225	232	240	216	209
TATA STEEL	525	522	531	537	516	507
TCS	2183	2178	2200	2217	2161	2139
TECHM	819	815	824	829	810	801
TITAN	1149	1142	1159	1169	1132	1116
ULTRACEMCO	4395	4312	4514	4634	4193	3991
UPL	948	947	952	957	943	937
VEDL	175	174	177	179	172	169
WIPRO	293	293	295	297	291	288
YES BANK	239	237	243	246	233	228
ZEEL	418	414	423	428	409	400

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 25-04-2019

ADANIPOWER, DLF, IDBI, IDEA, JETAIRWAYS, RPOWER.

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

N.A

Note- Executed on 24th Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

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