

Tuesday, Sep 25th, 2018

Indian Indices	Close	(%) Chg
BSE	36305.02	-1.46
NSE	10974.90	-1.51

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	26562.05	-0.68
Nasdaq	7993.25	0.08
Nikkei (8:35 am)	23909.91	0.17
Hang Seng (8:35 am)	--	--
FTSE	7458.41	-0.42

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1202.70	-0.14
Silver (\$/Ounce)	14.27	-0.50
Crude (\$/bbl)	72.27	0.26

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	72.63	0.61
EUR-INR	85.46	0.57

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	8.122	0.57

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Biocon	665	696	Allahbdbk	36.9	35.8
TCS	2198	2214	Andhrabk	29	27.3
--	--	--	BEML	677	669
--	--	--	Bluedart	3019	2993
--	--	--	Castrol	151	149

Source: BSE

Market Technical Outlook

On 24/09/2018 markets opened positive but were unable to sustain the opening gains and selling dragged down the indices to close in red. On the sectoral front Realty, Auto, Finance led the fall whereas IT and Teck ended with marginal gains. The advance decline ratio was in favour of declining counter (Advances = 538/Declines = 2111).

Pattern Formation: On the daily chart, we are observing triangle pattern breakdown and closed below 100 SMA.

Outlook: We maintain our stance that the undertone in the market is negative. In coming trading session if Nifty trades below 10930 levels then it is likely to test 10800 - 10750 levels. On the upside, 11100 - 11200 levels may act as resistance for the day.

We maintain our stance that one should adopt cautious approach at current levels.

Key Events 25-09-2018

Countries	Events
India	--
China	--
Europe	--
Japan	Monetary Policy Meeting Minutes, BOJ Gov Kuroda Speaks
UK	--
US	CB Consumer Confidence

Ratings for stocks under our coverage

Company	CMP	Target	Call
Indusind Bank	1674	2112	Buy
Ajanta Pharma	1087	1254	Accumulate
ACC	1527	1707	Hold

News for stocks under our coverage

IndusInd Bank	IndusInd Bank said IL&FS Securities & Services (ISSL) transaction was progressing and that the deal completion is on track. All regulatory approvals barring one are in place for this transaction. On June 26 the bank had announced the signing of definitive agreements with IL&FS and other minority shareholders to acquire 100 percent stake in ISSL. Impact Positive
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FII and DII Cash Activities 24-09-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	7589.48	8113.42	-523.94
DII Activity (Rs in cr)	5471	3943.33	1527.67

FII Derivative Statistics 24-09-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	104013	8951.76	97112	8429.27	522.49	321289	26751.83	27670.50	-3.32
INDEX OPTIONS	1429356	128720.61	1423112	128508.22	212.39	1053007	89521.90	83800.21	6.83
STOCK FUTURES	511043	34108.10	527728	35418.06	-1309.97	1280716	90193.38	90127.76	0.07
STOCK OPTIONS	124194	8457.56	123832	8459.14	-1.58	142945	9715.68	10205.44	-4.80
Total	2168606	180238.02	2171784	180814.69	-576.67	2797957	216182.79	211803.91	2.07

- Open Interest of derivative segment increased to Rs 216182.79 cr vs Rs 211803.91 cr.
- FII's net buyers in index futures to the amount of Rs 522.49 cr and in index options net buyers to the amount of Rs 212.39 cr.
- Put-Call Ratio 0.79 vs at 0.87 (Bullish).

Securities in Ban For Trade Date 25-09-2018

ADANIANT, ADANIPOWER

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
24-Sep-18	CARERATING	THE PABRAI INVESTMENT FUND II LP	B	279690	1,225.01

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
24-Sep-18	CARE Ratings	THE PABRAI INVESTMENT FUND II LP	BUY	232341	1,224.93

 Note- Executed on 24th Sep 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 24-09-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPO RTS	346	350	362	378	334	323
ASIANPAINT	1272	1282	1307	1342	1246	1221
AXISBANK	597	597	606	615	588	579
BAJAJ-AUTO	2759	2774	2799	2838	2735	2711
BAJAJFINSV	6068	6128	6247	6427	5948	5828
BAJFINANCE	2261	2284	2399	2538	2145	2030
BHARTIARTL	356	360	369	382	347	337
BPCL	367	372	379	390	361	354
CIPLA	646	652	663	680	635	624
COALINDIA	281	280	285	289	277	272
DRREDDY	2554	2561	2594	2633	2522	2490
EICHERMOT	25853	26521	27431	29010	24943	24033
GAIL	381	384	390	399	375	370
GRASIM	1019	1029	1043	1066	1005	991
HCLTECH	1096	1094	1108	1120	1083	1069
HDFC	1719	1756	1809	1899	1666	1612
HDFCBANK	1926	1938	1960	1995	1903	1880
HEROMOTOCO	3110	3124	3169	3227	3066	3021
HINDALCO	240	241	245	249	236	232
HINDPETRO	248	253	260	272	241	234
HINDUNILVR	1590	1598	1632	1673	1557	1523
IBULHSGFIN	982	1009	1106	1230	885	788
ICICIBANK	309	310	315	322	304	299
INDUSINDBK	1674	1702	1746	1818	1631	1587
INFRA TEL	278	278	284	289	273	267
INFY	718	718	730	742	707	695
IOC	155	156	159	163	153	150
ITC	298	299	305	313	292	285
KOTAKBANK	1149	1159	1173	1197	1134	1120
LT	1318	1320	1337	1356	1301	1283
LUPIN	861	872	892	923	841	820
M&M	896	913	941	986	868	840
MARUTI	7793	7818	8045	8297	7566	7339
NTPC	168	168	170	173	166	164
ONGC	181	182	184	188	178	176
POWERGRID	198	198	200	203	195	192
RELIANCE	1232	1225	1246	1261	1211	1190
SBIN	264	267	271	277	260	256
SUNPHARMA	624	628	639	655	612	601
TATAMOTORS	240	244	248	255	236	232
TATASTEEL	608	610	624	640	593	579
TCS	2198	2169	2240	2281	2128	2057
TECHM	751	751	764	777	738	725
TITAN	791	790	806	821	775	758
ULTRACEMCO	3975	3987	4048	4120	3914	3854
UPL	651	654	669	687	637	622
VEDL	230	232	236	241	226	223
WIPRO	333	334	337	341	329	326
YESBANK	226	227	237	248	216	205
ZEEL	448	448	456	463	441	433

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	748.50	53.51%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2210.50	64.40%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%

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