

Tuesday, 26th -Feb, 2019

Indian Indices	Last Price	(%) Chg
BSE	36213.38	0.95
NSE	10880.10	0.82
World Indices	Last Price	(%) Chg
Dow Jones	26091.95	0.23
Nasdaq	7554.46	0.36
Nikkei	21524.12	-0.02
Hang Seng	28861.09	-0.34
FTSE	7183.74	0.07
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1330.50	0.08
Silver (\$/Ounce)	15.86	0.22
Crude (\$/BBL)	64.61	-0.23
Aluminium spot (\$/mt)	1906.25	0.13
Copper SPOT (\$/mt)	6451.50	-0.53
Lead Spot (\$/MT)	2076.00	-0.19
Natural gas \$/MMBtu	2.82	0.07
Currency	Last Price	(%) Chg
USD-INR	70.98	-0.23
EUR-INR	80.65	-0.02
Bond		
India 10 Yr Bond yield	7.60	-0.07

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BATA	1311	1328	ALKEM	1779	1725
PFC	111.0	112.5	--	--	--
PI Indust	924.5	932.4	--	--	--
UPL	848.3	851.0	--	--	--
WIPRO	386.0	396.0	--	--	--

Source: BSE

Market Technical Outlook

On 25/02/2019 markets opened higher and momentum on the upside intensified in the latter half of the session which led the indices to close in green. On the sectorial front IT, Teck and Auto led the rally whereas Realty and Oil & Gas ended on the losing side. The advance decline ratio was in favour of advancing counter (Advances= 1523 Declines= 1066).

Pattern Formation: On the Daily Chart prices have convincingly closed above the 200-day SMA (10861) which suggests strength.

Outlook: The current price action on the daily chart suggests that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10890 level then it is likely to test 10950 - 10980 levels. On the downside, 10850 – 10780 levels may act as support for the day.

Broadly, we are of the opinion that one can adopt cautiously positive approach at current level.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
NTPC	140	178	Buy
ACC	1376	1601	Accumulate
PNB Housing	917	998	Hold

News for stocks under our Fundamental coverage

NTPC	NTPC's subsidiary -- Bhartiya Rail Bijlee Company (BRBCL) has commenced commercial operation of Unit number 3 of 250 MW of Nabinagar Thermal Power Project (4 X 250 MW) with effect from February 20, 2019.
------	---

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	297.02
Stock Futures	Net Sell	-902.45
Net Future Position	Net Sell	-605.43
Index Options	Net Sell	-204.88
Stock Options	Net Buy	142.82
Net Options Position	Net Sell	62.06
FII In cash Segment	Net Buy	2134.35
DII In cash Segment	Net Sell	1746.40
Net Cash Position	Net Buy	387.95

Technical Levels for Nifty 50 Companies

Company	Closing 25-02-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	325	328	336	347	317	309
ASIANPAINT	1398	1398	1406	1413	1391	1384
AXISBANK	704	702	708	712	698	692
BAJAJ-AUTO	2848	2840	2863	2878	2825	2802
BAJAJFINSV	6334	6302	6423	6513	6212	6090
BAJFINANCE	2658	2649	2684	2710	2623	2588
BHARTIARTL	317	316	321	325	313	308
BPCL	336	339	343	350	332	328
CIPLA	548	547	552	557	543	537
COALINDIA	214	215	216	219	212	211
DRREDDY	2667	2662	2700	2734	2628	2589
EICHERMOT	20705	20662	20824	20943	20543	20381
GAIL	328	327	331	334	324	319
GRASIM	779	770	790	802	759	739
HCLTECH	1082	1077	1091	1099	1068	1055
HDFC	1895	1888	1904	1914	1878	1862
HDFCBANK	2125	2117	2139	2152	2104	2082
HEROMOTOCO	2713	2709	2727	2742	2694	2675
HINDALCO	197	196	199	201	194	192
HINDPETRO	228	229	231	235	225	223
HINDUNILVR	1770	1768	1778	1785	1761	1752
IBULHSGFIN	679	681	692	706	668	657
ICICIBANK	356	355	358	360	353	351
INDUSINDBK	1491	1482	1504	1516	1470	1448
INFRATEL	304	307	311	318	300	295
INFY	755	749	763	772	741	727
IOC	139	138	141	143	136	133
ITC	277	276	278	280	274	271
JSWSTEEL	288	289	292	297	285	282
KOTAKBANK	1241	1239	1249	1256	1232	1222
LT	1276	1275	1287	1298	1264	1253
M&M	651	649	656	661	644	637
MARUTI	6925	6927	6983	7041	6868	6812
NTPC	140	139	142	144	137	134
ONGC	148	148	150	151	146	144
POWERGRID	182	181	183	185	179	177
RELIANCE	1232	1232	1243	1254	1221	1210
SBIN	270	270	272	273	268	266
SUNPHARMA	436	434	441	445	429	423
TATAMOTORS	176	176	178	180	174	172
TATASTEEL	505	504	510	516	499	493
TCS	1985	1969	2007	2028	1947	1909
TECHM	831	829	835	839	824	818
TITAN	1043	1045	1053	1064	1034	1025
ULTRACEMCO	3717	3686	3755	3793	3648	3579
UPL	848	843	857	866	833	819
VEDL	171	170	173	175	169	166
WIPRO	385	384	388	391	381	376
YESBANK	229	227	233	236	223	218
ZEEL	445	446	454	463	437	429

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 26-2-2019

ADANIEN, ADANIPOWER, ALBK, IDBI, JETAIRWAYS, RPOWER.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
25-Feb-19	STAR	ABUSHA INVESTMENT & MANAGEMENT SERVICES LLP	S	500000	426.50
25-Feb-19	STAR	LIFECCELL INTERNATIONAL PRIVATE LIMITED	B	500000	426.50

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
25-Feb-19	CEC Ventures Limited	CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO BALANCE	BUY	181030	434.20
25-Feb-19	Tata Global Beverages Ltd	STEWART INVESTORS GLOBAL EMERGING MARKETS LEADERS FUND	BUY	3463275	189.25
25-Feb-19	Tata Power Co. Ltd.	STEWART INVESTORS GLOBAL EMERGING MARKETS LEADERS FUND	BUY	17787259	67.10
25-Feb-19	Astra Microwave Products	HDFC MUTUAL FUND	SELL	981912	78.00
25-Feb-19	Avadh Sug & Energy Ltd	LIFE INSURANCE CORPORATION (SCHEME 5)	SELL	58259	475.83
25-Feb-19	CEC Ventures Limited	CANEQUITY DIVERSIFIED	SELL	181030	434.20
25-Feb-19	National Alum Co Ltd	ICICI PRUDENTIAL MUTUAL FUND - BHARAT 22 ETF	SELL	12412768	48.03
25-Feb-19	Tata Global Beverages Ltd	FIRST STATE INVT ICVC STEWART INVESTORS GL EMER MKTS LEAD FD	SELL	3463275	189.25
25-Feb-19	Tata Power Co. Ltd.	FIRST STATE INVT ICVC STEWART INVESTORS GL EMER MKTS LEAD FD	SELL	17787259	67.10

 Note- Executed on 25th Feb 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com