

Tuesday, 26th -Mar, 2019

Indian Indices	Last Price	(%) Chg
BSE	37808.91	-0.93
NSE	11354.25	-0.90
World Indices	Last Price	(%) Chg
Dow Jones	25516.83	0.06
Nasdaq	7637.54	-0.07
Nikkei	21362.60	1.84
Hang Seng	28656.01	0.50
FTSE	7177.58	-0.42
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1320.20	-0.18
Silver (\$/Ounce)	15.54	-0.21
Crude (\$/BBL)	67.32	0.16
Aluminium spot (\$/mt)	1890.00	0.21
Copper SPOT (\$/mt)	6323.25	-0.21
Lead Spot (\$/MT)	2017.00	0.16
Natural gas \$/MMBtu	2.78	0.16
Currency	Last Price	(%) Chg
USD-INR	68.96	-0.07
EUR-INR	78.04	-0.05
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.46	-0.47

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
INFOEDG	1901	1926	ALKEMLA	1743	1693
REC	154	157	HEROMO	2580	2544
SRF	2430	2476	--	--	--
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Source: BSE

Market Technical Outlook

On 25/03/2019 markets opened down with a gap in wake of weak global clue and traded with negative bias throughout the day to close in red. On the sectorial front Telecom, Bankex, Auto and Metal led the fall whereas Oil & Gas and Power ended on the gainers side. The advance decline ratio was in favour of declining counter (Advances= 792 Declines= 1884).

Pattern Formation: On the Daily Chart we are observing an downward gap area in the range of 11434 to 11394. Normally downward gaps, do act as resistance for prices going forward.

Outlook: The current price action suggests that momentum on the downside is likely to continue. In coming trading session if Nifty trades and close below 11296 level then it can test 11260 - 11240 levels. On the upside, 11412 - 11470 levels may act as resistance for the day.

Broadly, looking at the downward gap area we are of the opinion that one needs to adopt cautious approach at current level.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
NTPC	135	178	Buy
DCB	197	208	Hold
TCS	1984	1995	Neutral

News for stocks under our Fundamental coverage

Grasim Ind	The Bombay High Court granted a stay against the recovery demand worth Rs 5,872.13 Cr on account of dividend distribution tax
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Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-152.86
Stock Futures	Net Sell	-785.22
Net Future Position	Net Sell	-983.08
Index Options	Net Buy	3617.10
Stock Options	Net Sell	-80.30
Net Options Position	Net Buy	3536.80
FII In cash Segment	Net Buy	150.40
DII In cash Segment	Net Sell	-12.52
Net Cash Position	Net Buy	137.88

Technical Levels for Nifty 50 Companies

Company	Closing 25-03-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	361	359	365	369	355	349
ASIANPAINT	1458	1462	1472	1486	1448	1437
AXISBANK	746	747	753	761	740	733
BAJAJ-AUTO	2958	2946	2977	2997	2927	2896
BAJAJFINSV	6917	6922	6964	7011	6876	6834
BAJFINANCE	2850	2838	2874	2899	2813	2777
BHARTIARTL	327	328	334	340	322	317
BPCL	384	381	388	392	377	371
CIPLA	527	524	532	536	519	511
COALINDIA	237	236	241	244	233	228
DRREDDY	2781	2769	2810	2840	2739	2697
EICHERMOT	21151	21197	21344	21536	21005	20858
GAIL	352	349	355	359	345	339
GRASIM	815	813	819	822	810	804
HCLTECH	1018	1020	1027	1037	1010	1002
HDFC	1946	1954	1969	1992	1930	1915
HDFCBANK	2281	2274	2295	2309	2260	2239
HEROMOTOCO	2576	2574	2611	2646	2539	2502
HINDALCO	205	205	207	209	203	200
HINDPETRO	274	272	278	281	268	263
HINDUNILVR	1674	1674	1688	1701	1660	1646
IBULHSGFIN	713	714	721	729	706	699
ICICIBANK	384	385	387	390	381	379
INDUSINDBK	1684	1686	1697	1711	1672	1661
INFRATEL	307	309	313	318	303	299
INFY	735	736	742	748	730	724
IOC	164	162	169	173	158	151
ITC	295	295	297	299	293	291
JSWSTEEL	279	279	282	285	276	273
KOTAKBANK	1309	1314	1325	1342	1298	1287
LT	1377	1379	1387	1398	1368	1360
M&M	665	668	672	679	660	656
MARUTI	6523	6545	6599	6675	6469	6415
NTPC	135	136	137	139	134	132
ONGC	159	157	163	166	153	147
POWERGRID	202	200	205	209	197	192
RELIANCE	1324	1326	1335	1346	1315	1306
SBIN	294	294	296	297	292	291
SUNPHARMA	465	465	469	473	461	457
TATAMOTORS	171	172	173	175	170	169
TATASTEEL	515	513	520	524	509	503
TCS	1984	1990	2002	2020	1972	1959
TECHM	790	790	795	800	786	781
TITAN	1100	1099	1108	1115	1092	1083
ULTRACEMCO	3871	3877	3905	3938	3844	3816
UPL	913	917	928	943	902	891
VEDL	168	169	170	172	167	166
WIPRO	257	258	260	264	254	252
YESBANK	247	248	250	252	245	244
ZEEL	416	423	433	449	407	398

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 26-03-2019

ADANIEN, ADANIPOWER, IDBI, PNB, RPOWER.

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
25-Mar-19	Security Intell Services	STEINBERG INDIA EMERGING OPPORTUNITIES FUND LIMITED	BUY	525000	829.92
25-Mar-19	Reliance Comm. Ltd.	INDUSIND BANK LTD CLIENT A/C	SELL	14391076	5.01
25-Mar-19	Security Intell Services	VOCATIONAL SKILLS COUNCIL INDIA PRIVATE LIMITED	SELL	590000	830.00

Note- Executed on 25th Mar 2019. Bulk Deal Buy/Sell done by fund house is considered.

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