

Friday, 26th Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	38730.86	-0.83
NSE	11641.80	-0.72
World Indices	Last Price	(%) Chg
Dow Jones	26462.08	-0.51
Nasdaq	8118.68	0.21
Nikkei	22155.24	-0.68
Hang Seng	29606.07	0.20
FTSE	7434.13	-0.50
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1282.40	0.21
Silver (\$/Ounce)	14.95	0.48
Crude (\$/BBL)	74.16	-0.26
Aluminium spot (\$/mt)	1858.00	0.03
Copper SPOT (\$/mt)	6383.75	0.58
Lead Spot (\$/MT)	1938.50	0.43
Natural gas \$/MMBtu	2.54	-0.31
Currency	Last Price	(%) Chg
USD-INR	70.58	0.52
EUR-INR	78.77	-0.16
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.45	0.36

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AGL	146.3	153	ALKEMLA	1698	1688
BAJAJFIN	7659	7707	COX&KIN	130	130
BATAIND	1465	1473	MCLEOD	77.85	77.7
DCBBAN	213	219	--	--	--
HCLTECH	1131	1151	--	--	--

Source: BSE

Market Technical Outlook

On 25/04/2019 markets opened higher but were unable to sustain the opening gains and momentum on the downside intensified in the latter half of the session which led the indices to close in red. On the sectorial front Telecom, Metal and Bankex led the fall whereas Oil & Gas and Realty ended with marginal gains. The advance decline ratio was in favour of declining counter (Advances= 1104 Declines= 1399).

Pattern Formation: On the Daily Chart, we are observing a bear candle at the supply zone of 11800 to 11856 levels.

Outlook: The current price action on the daily chart suggests a tug of war between a bulls and bears. In coming trading session 11600 to 11580 is crucial demand zone. Hence, if Nifty for first hour holds the mentioned demand zone then it may test 11700 – 11750 levels. On the downside, below 11580 the next support for Nifty is at 11560 - 11540 levels.

We still maintain our stance that for current week as long as Nifty holds 11540 levels there is high probability that Nifty may test the all-time high of 11856 or even extend its gains up to 11900 – 11950 levels in couple of days.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
GREAVES COTTON	121	142	159	BUY
DCB BANK	202	214	232	ACCUMULATE
ULTRATECH CEMENT	4395	4619	4887	HOLD

News for stocks under our Fundamental coverage

Bank Of Baroda	Board approved raising Rs 5,040 Cr via share issue to government.
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Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	151.91
Stock Futures	Net Buy	578.70
Net Future Position	Net Buy	730.61
Index Options	Net Sell	-508.33
Stock Options	Net Buy	367.66
Net Options Position	Net Sell	-140.67
FII In cash Segment	Net Buy	3785.73
DII In cash Segment	Net Sell	-4069.98
Net Cash Position	Net Sell	-284.25

Technical Levels for Nifty 50 Companies

Company	Closing 25-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	389	390	392	395	387	385
ASIAN PAINT	1448	1449	1459	1471	1437	1427
AXIS BANK	741	746	753	766	733	726
BAJAJ-AUTO	3088	3075	3123	3158	3040	2993
BAJAJ FINSV	7670	7677	7729	7788	7618	7566
BAJ FINANCE	3081	3089	3106	3131	3064	3048
BHARTIARTL	329	327	334	339	322	316
BPCL	358	355	363	367	351	343
CIPLA	2969	2977	2991	3013	2955	2941
COALINDIA	556	557	563	570	550	544
DRREDDY	252	252	255	259	248	245
EICHERMOT	2925	2901	2963	3002	2863	2801
GAIL	20340	20426	20553	20765	20214	20087
GRASIM	343	344	348	352	340	337
HCLTECH	925	914	951	978	887	850
HDFC	1134	1138	1147	1160	1125	1116
HDFC BANK	1955	1967	1987	2019	1935	1915
HEROMOTOCO	2263	2273	2289	2314	2248	2233
HINDALCO	2612	2616	2634	2656	2594	2576
HINDPETRO	197	198	201	205	194	191
HINDUNILVR	1734	1741	1755	1777	1720	1706
IBULHSGFIN	733	740	755	778	718	702
ICICIBANK	395	397	400	405	392	389
INDUSINDBK	1683	1693	1714	1744	1663	1642
INFRA TEL	271	278	291	310	258	246
INFY	729	731	735	742	725	720
IOC	153	153	155	157	151	150
ITC	304	305	309	313	301	298
JSWSTEEL	287	289	292	298	283	280
KOTAK BANK	1360	1364	1373	1386	1351	1342
LT	1355	1363	1373	1391	1345	1334
M&M	665	667	671	676	662	658
MARUTI	6905	6972	7078	7252	6799	6692
NTPC	133	134	135	137	132	130
ONGC	169	168	170	172	167	165
POWERGRID	192	193	195	198	190	188
RELIANCE	1372	1382	1402	1432	1353	1333
SBIN	306	308	310	314	304	301
SUNPHARMA	461	465	471	480	455	450
TATAMOTORS	222	223	225	228	219	217
TATASTEEL	511	516	524	537	503	496
TCS	2195	2189	2211	2226	2174	2152
TECHM	817	819	825	833	811	805
TITAN	1141	1147	1159	1177	1129	1118
ULTRACEMCO	4619	4585	4721	4823	4483	4347
UPL	965	962	977	990	949	934
VEDL	170	172	174	177	169	167
WIPRO	295	295	296	298	293	292
YES BANK	237	241	246	256	232	227
ZEEL	416	418	423	430	411	406

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 26-04-2019

NIL.

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
25-Apr-19	CG Power & Ind. Sol. Ltd.	BHARTI SBM HOLDINGS PRIVATE LIMITED	BUY	4459877	38.84

Note- Executed on 25th Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

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