

**Gold futures settle lower with firmer dollar:**

Gold futures settled lower on Friday, pressured by the firmer greenback and stronger bond yields and on profit booking at prevailing levels. Gold for the most active contract posted a dip of 0.7% for the week after 4 consecutive weeks of gains. Gold futures for August dipped by 0.2% or \$3.60 to settle at \$1,801.80 an ounce on the Comex division of the New York Mercantile. While, spot gold fell 0.3% to \$1,800.72 per ounce.

(Source: <http://www.wealthdiscovery.in/>)

9-GOLD.Rolling - 23/07/21  
SMA(CloseLine:100)



**Technical Outlook:**

MCX GOLD (AUG) future technical chart has formed a "Descending Broadening Wedge" pattern on the daily time frame. The Last few sessions ended up in sideways mode along with some corrections inside the pattern. The market is expected to continue the Bullish momentum based on the current price action, once it breaks and sustain above the key resistance holding at 48000. The upside rally could test the level of 48800-49600 in the upcoming sessions. Alternatively, if the key resistance holds strong then the market might retest the same and turn bearish once again. The downside rally could test 47200-46300 levels. Key support holds at 47200.

@ Futures	Expiry Date	Quotation/ Base Value	Close	WoW % change	52 wk H/L	S2	S1	Pivot	R1	R2	Trend
MCXBULLDEX	25-Aug-21	INDEX	14545	-1.40%	16251/13779	14314	14429	14594	14709	14874	MODERATE
MCXMETLDEX	20-Aug-21	INDEX	15700	1.50%	15869/13242	14900	15300	15527	15927	16154	UP
GOLD	05-Aug-21	10 GM	47526	-1.11%	51931/44108	46700	47100	47700	48100	48700	MODERATE
SILVER	03-Sep-21	1 KG	67050	-1.89%	74425/62500	65310	66180	67150	68020	68990	DOWN
CRUDE OIL	19-Aug-21	Rs/bbl	5369	0.06%	5733/3457	4709	5039	5208	5538	5707	UP
NG	26-Aug-21	Rs/mmBtu	302	10.07%	302/176	266	283	293	310	319	UP
COPPER	31-Aug-21	1 KG	750	2.60%	813/585	701	725	738	762	775	UP
NICKEL	31-Aug-21	1 KG	1460	1.93%	1463/1145	1353	1406	1435	1488	1517	UP
LEAD	31-Aug-21	1 KG	178	-1.06%	182/155	175	177	178	180	181	MODERATE
ZINC	31-Aug-21	1 KG	241	0.02%	243/202	235	238	240	243	245	UP
ALUMINIUM	31-Aug-21	1 KG	200	0.15%	206/159	193	197	199	202	204	UP