

Previous Week Change in CME Market

Currency	Open	High	Low	Close	% change
Dollar Index	97.53	98.455	97.455	97.550	-0.52%
EUR/USD	1.107	1.115	1.105	1.114	+0.59%
GBP/USD	1.225	1.229	1.219	1.227	+0.22%
JPY/USD	106.44	106.75	105.27	105.41	-0.95%

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	70.67	71.20	71.64	72.16	72.61
EUR-INR	78.43	78.88	79.40	79.85	80.36
GBP-INR	85.68	86.64	87.38	88.34	89.08
JPY –INR	66.44	66.84	67.30	67.69	68.15

Pair of the week- GBP-INR



Trading Strategy

USD-INR AUG: SELL BELOW 87.30 SL ABOVE 87.90 TP- 86.80/86.20.

Technical View- GBP-INR Aug form “Bearish Spinning Top” candlestick pattern on daily chart. We can see some profit booking, if it breaks support holding at 87.30 for downside targets of 86.70-86.0 in the upcoming sessions. Else upside rally may resume for 88.50 – 89.80 levels.

Major Economic Data & Events Schedule For the Week

Date	Time	Country	Economic Indicators	Forecast	Previous
26/08/19	All Day	GBP	United Kingdom - Summer Bank Holiday		
	10:30 AM	JPY	Leading Index	93.3	94.9
	6:00 PM	USD	Core Durable Goods Orders (MoM) (Jul)	0.10%	1.00%
	6:00 PM	USD	Durable Goods Orders (MoM) (Jul)	1.10%	1.90%
27/08/19	7:00 AM	CNY	Chinese Industrial Profit (YoY) (Jul)		-3.10%
	7:00 AM	CNY	Chinese Industrial Profit YTD (Jul)		-2.40%
	10:30 AM	JPY	BoJ Core CPI (YoY)		0.60%
	7:30 PM	USD	CB Consumer Confidence (Aug)	130	135.7
28/08/19	Tentative	GBP	Nationwide HPI (MoM)		0.30%
29/08/19	7:00 AM	JPY	BoJ Board Member Suzuki Speaks		
	6:00 PM	USD	GDP (QoQ) (Q2)	2.00%	3.10%
	6:00 PM	USD	GDP Price Index (QoQ) (Q2)	2.40%	2.50%
	6:00 PM	USD	Goods Trade Balance (Jul)		-74.16B
	6:00 PM	USD	Initial Jobless Claims	215K	209K
	6:00 PM	USD	Retail Inventories Ex Auto (Jul)		-0.10%
	7:30 PM	USD	Pending Home Sales (MoM) (Jul)	0.10%	2.80%
	7:30 PM	USD	Pending Home Sales Index (Jul)		108.3
30/08/19	4:31 AM	GBP	GfK Consumer Confidence (Aug)	-12	-11
	5:00 AM	JPY	Tokyo Core CPI (YoY) (Aug)	0.70%	0.90%
	5:00 AM	JPY	Unemployment Rate (Jul)	2.40%	2.30%
	5:20 AM	JPY	Industrial Production (MoM) (Jul)	0.30%	-3.30%
	5:20 AM	JPY	Retail Sales (YoY) (Jul)	-0.80%	0.50%
	Tentative	INR	RBI Monetary and Credit Information Review		
	11:30 AM	GBP	Nationwide HPI (YoY)		0.30%
	2:00 PM	GBP	M4 Money Supply (MoM) (Jul)	0.20%	0.10%
	2:00 PM	GBP	Mortgage Approvals (Jul)	66.37K	66.44K
	2:00 PM	GBP	Mortgage Lending (Jul)		3.73B
	3:30 PM	INR	Federal Fiscal Deficit (Jul)		4,320.55B
	5:30 PM	INR	GDP Quarterly (YoY) (Q1)	5.80%	5.80%
	6:00 PM	USD	Core PCE Price Index (YoY) (Jul)	1.70%	1.60%
	6:00 PM	USD	Core PCE Price Index (MoM) (Jul)	0.20%	0.20%
	6:00 PM	USD	PCE Deflator (YoY)		1.40%
	6:00 PM	USD	Personal Spending (MoM) (Jul)	0.50%	0.30%
7:15 PM	USD	Chicago PMI (Aug)	48.1	44.4	
7:30 PM	USD	Michigan Consumer Sentiment (Aug)	92.5	98.4	

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey: Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar:

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

Email Id

research@arihantcapital.com

**Arihant Is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies: This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant: Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein: This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable: Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed: This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision: All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice: The investments discussed in this material may not be suitable for all investors: The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material: Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions: The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication: The user of this report assumes the entire risk of any use made of this data / Report: Arihant especially states that it has no financial liability, whatsoever, to the users of this Report:

Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y:N: Road Indore-3
T: 0731-4217191: Fax: 0731-4217103

Corporate Office: 1011, Solitaire Corporate Park, Building No:10, 1st
Floor, AndheriGhatkopar Link Road, Chakala, Andheri (East), Mumbai-
400093

D: +91:22:42254800 and 67114800

www.arihantcapital.com