

Wednesday, Sep 26th, 2018

Indian Indices	Close	(%) Chg
BSE	36652.06	0.96
NSE	11067.45	0.91

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	26492.21	-0.26
Nasdaq	8007.47	0.18
Nikkei (8:35 am)	23953.98	0.06
Hang Seng (8:35 am)	27807.65	1.11
FTSE	7507.56	0.66

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1206.30	0.10
Silver (\$/Ounce)	14.52	0.19
Crude (\$/bbl)	72.17	-0.15

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	72.69	0.08
EUR-INR	85.63	0.21

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	8.126	0.05

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Biocon	702	708	Abanoff	88	87.1
Hcltech	1112	1124	Aegislog	202	200
TCS	2183	2209	Allahbdbk	37.8	36.0
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--	--	--	Arvind	344	337

Source: BSE

Market Technical Outlook

On 25/09/2018 markets opened flat and have seen selling in first half but in latter half market bounced back from lower level and managed to close in green. On the sectoral front Healthcare, Bankex, Finance led the gains whereas Realty and Utilities ended with marginal loss. The advance decline ratio was in favour of declining counter (Advances = 1073/Declines = 1585).

Pattern Formation: On the daily chart, Nifty has taken support at lower trendline and managed to close above 100 SMA.

Outlook: According to above pattern formation, 11080 will be major resistance from here above that Nifty can move upto 11180 - 11250. On the downside 10940 will be support for the day below that it can touch 10900 - 10860.

At present because of oversold we can see some bounce back but we maintain our stance that one should adopt cautious approach at higher levels.

Key Events 26-09-2018

Countries	Events
India	Money supply by RBI, Rainfall by IMD
China	--
Europe	--
Japan	--
UK	--
US	Crude Oil Inventories, FOMC Statement, Federal Funds Rate

Ratings for stocks under our coverage

Company	CMP	Target	Call
NTPC	168	213	Buy
M&M	896	1027	Accumulate
Persistent Systems	810	880	Hold

News for stocks under our coverage

YES Bank	Yes Bank board formed a search panel to identify current CMD Rana Kapoor's successor. The board also sought extension of Rana Kapoor's tenure till September 30, 2019 from the RBI. For the long-term succession plan within the bank itself, Rajat Monga and Pralay Mondal have been appointed as executive directors, subject to RBI approval. IMPACT NEUTRAL
Mahindra &Mahindra	Mahindra & Mahindra is working on a new tractor that costs less than Rs 2 lakh, which the company hopes will encourage small and marginal farmers shift to mechanised farming. IMPACT POSITIVE

FII and DII Cash Activities 25-09-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	6043.84	7275.54	-1231.7
DII Activity (Rs in cr)	6271.86	3987.6	2284.26

FII Derivative Statistics 25-09-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	131662	11327.76	137097	12121.06	-793.30	325316	27308.35	26751.83	2.08
INDEX OPTIONS	2232119	202509.41	2221895	201903.82	605.59	1091241	93890.17	89521.90	4.88
STOCK FUTURES	576296	38091.87	560286	37443.14	648.72	1303420	92409.83	90193.38	2.46
STOCK OPTIONS	128743	8655.38	127479	8570.66	84.72	140551	9573.05	9715.68	-1.47
Total	3068820	260584.42	3046757	260038.68	545.74	2860528	223181.41	216182.79	3.24

- Open Interest of derivative segment increased to Rs 223181.41 cr vs Rs 216182.79 cr.
- FII's net sellers in index futures to the amount of Rs 793.30 cr and in index options net buyers to the amount of Rs 605.59 cr.
- Put-Call Ratio at 0.76 vs 0.79 (Bullish).

Securities in Ban For Trade Date 26-09-2018

ADANIPOWER, DHFL

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
25-Sep-18	ICICIGI	TAMARIND CAPITAL PTE LIMITED	S	4500000	800.00

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
25-Sep-18	Ujjivan Fin. Sercv. Ltd.	IIFL SELECT SERIES II	BUY	901000	267.58
25-Sep-18	ICICI Lombard GIC Limited	TAMARIND CAPITAL PTE LIMITED	SELL	2711596	800.01

 Note- Executed on 25th Sep 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 25-09-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPOORTS	338	337	350	337	325	312
ASIANPAINT	1290	1284	1311	1284	1263	1236
AXISBANK	614	608	626	608	596	578
BAJAJ-AUTO	2789	2773	2818	2773	2743	2698
BAJAJFINSV	6186	6123	6313	6123	5995	5805
BAJFINANCE	2299	2270	2360	2270	2210	2120
BHARTIARTL	361	356	368	356	348	336
BPCL	364	362	368	362	358	351
CIPLA	662	657	671	657	648	634
COALINDIA	275	278	283	278	270	265
DRREDDY	2612	2594	2637	2594	2568	2525
EICHERMOT	25600	25542	26048	25542	25093	24587
GAIL	370	371	379	371	362	354
GRASIM	1039	1030	1052	1030	1017	995
HCLTECH	1116	1112	1130	1112	1099	1081
HDFC	1773	1757	1800	1757	1730	1687
HDFCBANK	1952	1943	1971	1943	1924	1896
HEROMOTOCO	3113	3107	3131	3107	3088	3064
HINDALCO	243	241	247	241	237	231
HINDPETRO	243	243	246	243	239	236
HINDUNILVR	1631	1616	1655	1616	1592	1553
IBULHSGFIN	930	900	1014	900	816	702
ICICIBANK	311	308	316	308	303	295
INDUSINDBK	1697	1688	1727	1688	1658	1619
INFRADEL	269	272	277	272	265	261
INFY	726	726	736	726	717	707
IOC	154	154	156	154	151	149
ITC	301	299	305	299	295	289
KOTAKBANK	1183	1165	1210	1165	1139	1094
LT	1319	1320	1332	1320	1307	1295
LUPIN	883	876	894	876	864	846
M&M	893	886	907	886	872	851
MARUTI	7999	7899	8118	7899	7780	7561
NTPC	170	168	172	168	166	162
ONGC	182	182	185	182	180	177
POWERGRID	193	194	197	194	190	187
RELIANCE	1231	1224	1252	1224	1202	1174
SBIN	271	268	276	268	263	256
SUNPHARMA	641	637	649	637	628	616
TATAMOTORS	241	240	244	240	236	232
TATASTEEL	601	595	615	595	581	561
TCS	2183	2183	2212	2183	2154	2125
TECHM	759	759	773	759	745	731
TITAN	797	796	815	796	779	760
ULTRACEMCO	4029	4009	4068	4009	3969	3910
UPL	661	655	671	655	646	630
VEDL	230	230	233	230	227	224
WIPRO	328	330	333	330	325	321
YESBANK	220	219	240	219	198	177
ZEEL	449	447	456	447	440	430

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	748.50	53.51%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2211.90	64.50%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%

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