

Friday, Oct 26<sup>th</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	33690.09	-1.01
NSE	10124.90	-0.98

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	24984.55	1.63
Nasdaq	7318.34	2.95
Nikkei (8:35 am)	21221.50	-0.22
Hang Seng (8:35 am)	24799.34	-0.78
FTSE	7004.10	0.59

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1234.50	0.17
Silver (\$/Ounce)	14.64	0.10
Crude (\$/bbl)	66.75	-0.86

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	73.28	0.17
EUR-INR	83.60	0.22

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.869	-0.04

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Bajajauto	2477	2425
--	--	--	Bankindia	74	73
--	--	--	Bayercrop	3756	3700
--	--	--	Beml	541	530
--	--	--	Bharatfrg	545	541

Source: BSE

## Market Technical Outlook

On 25/10/2018 markets opened down with gap and traded negative throughout the day. On the sectoral front Telecom, Realty and Healthcare led the loss. The advance decline ratio was in favour of declining counter (Advances = 937/Declines = 1569).

**Pattern Formation:** On the daily chart, we are observing doji candle at the lower level.

**Outlook:** The current price action suggests that the undertone in the market is negative. In coming trading session if Nifty trades below 10080 then it is likely to test 10040 - 10000 levels. On the upside, 10250 - 10320 levels may act as resistance for the day.

**We maintain our weekly stance that one needs to adopt caution approach toward the markets.**

## Key Events 26-10-2018

Countries	Events
India	Oct 26-27: Crude, refinery output for September, from petroleum ministry
China	--
Europe	--
Japan	--
UK	--
US	Advance GDP

## Ratings for stocks under our coverage

Company	CMP	Target	Call
Ador Welding Ltd	354	517	Buy
Federal Bank	81	92	Accumulate
Axis Bank	561	618	Hold

## News for stocks under our coverage

TCS	TCS Partners with Extreme Networks on Integration of Zebra, Avaya & Brocade Networking Asset Acquisitions. <b>Impact Neutral</b>
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**FII and DII Cash Activities 25-10-2018**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	6666.82	8162.53	-1495.71
DII Activity (Rs in cr)	7810.65	7471.05	339.60

**FII Derivative Statistics 25-10-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	112023	8936.75	145033	11542.03	-2605.28	301441	23086.22	28497.27	-18.99
INDEX OPTIONS	2342531	207116.43	2326260	206007.13	1109.30	549286	42987.85	82511.99	-47.90
STOCK FUTURES	480888	29590.33	485930	29792.55	-202.22	1242032	77492.54	89815.11	-13.72
STOCK OPTIONS	74641	4877.14	71439	4641.62	235.52	12837	1060.00	8759.48	-87.90
<b>Total</b>	<b>3010083</b>	<b>250520.65</b>	<b>3028662</b>	<b>251983.33</b>	<b>-1462.68</b>	<b>2105596</b>	<b>144626.61</b>	<b>209583.86</b>	<b>-30.99</b>

- Open Interest of derivative segment decreased to Rs 144626.61 vs Rs 209583.86 cr.
- FIIs net sellers in index futures to the amount of Rs 2605.28 cr and in index options net buyers to the amount of Rs 1109.30 cr.
- Put-Call Ratio at 0.80 vs 0.86. (Bullish)

**Securities in Ban For Trade Date 26-10-2018**

ADANIPOWER

**Bulk Deals (BSE)**

N.A.

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
25-Oct-18	Bharat Fin. Inc. Ltd.	ROUTE ONE FUND I LP	BUY	802000	914.17
25-Oct-18	Manappuram Finance	AB SICAV I - INDIA GROWTH PORTFOLIO	BUY	7768570	72.85
25-Oct-18	Manappuram Finance	ALLIANCEBERNSTEIN INDIA GROWTH (MAURITIUS)	SELL	7768570	72.85

 Note- Executed on 25<sup>th</sup> Oct 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 25-10-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPOORTS	306	306	313	320	299	292
ASIANPAINT	1200	1195	1214	1229	1180	1161
AXISBANK	561	559	566	572	554	547
BAJAJ-AUTO	2478	2465	2511	2544	2432	2387
BAJAJFINSV	5368	5362	5467	5567	5263	5158
BAJFINANCE	2335	2313	2370	2404	2279	2222
BHARTIARTL	296	299	307	318	288	281
BPCL	277	278	281	286	273	270
CIPLA	609	613	620	632	601	594
COALINDIA	282	280	286	290	276	270
DRREDDY	2391	2405	2430	2470	2365	2340
EICHERMOT	22092	22140	22380	22667	21852	21613
GAIL	340	340	345	349	336	331
GRASIM	785	788	797	809	776	767
HCLTECH	1005	995	1022	1038	978	951
HDFC	1694	1707	1728	1761	1673	1652
HDFCBANK	1969	1978	1994	2019	1953	1937
HEROMOTOCO	2695	2686	2724	2753	2657	2619
HINDALCO	222	223	227	232	219	215
HINDPETRO	226	229	234	241	222	217
HINDUNILVR	1572	1572	1591	1611	1552	1533
IBULHSGFIN	689	701	718	748	672	654
ICICIBANK	320	318	324	328	314	308
INDUSINDBK	1491	1497	1517	1544	1470	1449
INFRADEL	265	265	270	276	260	255
INFY	649	647	658	667	638	627
IOC	140	139	143	145	136	133
ITC	288	287	290	292	285	282
JSWSTEEL	353	351	358	362	346	339
KOTAKBANK	1186	1182	1198	1211	1169	1152
LT	1202	1203	1211	1220	1194	1186
M&M	734	734	744	755	724	714
MARUTI	6723	6732	6845	6966	6611	6499
NTPC	162	162	166	169	158	154
ONGC	155	157	161	167	151	147
POWERGRID	191	190	193	196	188	185
RELIANCE	1031	1029	1042	1054	1018	1005
SBIN	250	251	254	258	247	244
SUNPHARMA	559	561	570	581	550	541
TATAMOTORS	165	167	169	172	163	161
TATASTEEL	546	545	551	556	540	535
TCS	1853	1852	1878	1904	1826	1800
TECHM	651	656	662	673	645	638
TITAN	791	788	799	807	781	770
ULTRACEMCO	3348	3338	3399	3450	3287	3226
UPL	599	604	614	628	590	581
VEDL	205	205	209	213	201	197
WIPRO	319	313	329	340	302	285
YESBANK	198	200	206	213	193	188
ZEEL	432	433	438	443	428	423

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	9860.00	1.34%
Bajajfinance	11-Oct-18	2270.95	2369.00	4.32%

## Research Analyst Registration No.

INH000002764

## Contact

SMS: 'Arihant' to 56677

## Website

[www.arihantcapital.com](http://www.arihantcapital.com)

## mail Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

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## Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)