

Wednesday, Dec 26th, 2018

Indian Indices	Close	(%) Chg
BSE	35470.15	-0.76
NSE	10663.50	-0.84

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	21792.20	-2.91
Nasdaq	6192.92	-2.21
Nikkei (8:35 am)	19241.87	0.45
Hang Seng (8:35 am)	--	--
FTSE	6685.99	-0.52

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1275.70	0.31
Silver (\$/Ounce)	14.92	0.64
Crude (\$/bbl)	50.32	-0.30

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.15	0.01
EUR-INR	79.99	-0.19

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.287	0.15

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	CARE	962	950
--	--	--	GDL	132	131
--	--	--	Mcleod	115.1	115
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Source: BSE

Market Technical Outlook

On 24/12/2018 markets opened higher but were unable to sustain the opening gains which led the indices to close in red. On the sectorial front Metal, Realty, Power and Oil & Gas led the fall whereas IT, Teck and Telecom ended on the losing side. The advance decline ratio was in favour of declining counter (Advances = 899/Declines = 1653).

Pattern Formation: On the daily chart we are observing that prices for two consecutive trading sessions has closed below the 200-day SMA.

Outlook: In view of the above pattern formation it is evident that the undertone has turned on the bearish side. In coming trading session if Nifty trades below 10630 then it may test 10590 – 10560 levels. On the upside, 10700 – 10750 levels may act as resistance for the day.

At present, one needs to adopt cautious approach at current levels.

Key Events 26-12-2018

Countries	Events
India	Crude, refinery output for November, from petroleum ministry
China	--
Europe	--
Japan	--
UK	--
US	--

Ratings for stocks under our coverage

Company	CMP	Target	Call
Infosys	649	753	Accumulate
Axis Bank	615	697	Accumulate
M&M	789	873	Hold

News for stocks under our coverage

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FII and DII Cash Activities 24-12-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	1732.56	2309.66	-577.10
DII Activity (Rs in cr)	2076.76	1890.62	186.14

FII Derivative Statistics 24-12-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	127330	9835.39	123653	9630.20	205.19	397113	30276.46	31136.55	-2.76
INDEX OPTIONS	1715556	106603.72	1690709	104915.23	1688.49	912435	67271.37	66510.5	1.14
STOCK FUTURES	678710	39113.39	685759	39759.20	-645.81	1485934	87876.65	86455.6	1.64
STOCK OPTIONS	111169	6415.11	113901	6601.04	-185.93	164311	9140.32	9261.88	-1.31
Total	2632765	161967.61	2614022	160905.67	1061.94	2959793	194564.79	193364.54	0.62

- Open Interest of derivative segment increased to Rs 194564.79 cr vs Rs 193364.54 cr.
- FII's net buyers in index futures to the amount of Rs 205.19 cr and in index options net buyers to the amount of Rs 1688.49 cr.
- Put-Call Ratio at 0.92 vs 0.93 (Bullish)

Securities in Ban For Trade Date 26-12-2018

ADANIENIT, ADANIPOWER

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
24-Dec-18	SEIL	ANIL R DHANUKA	B	414650	128.00
24-Dec-18	SEIL	ALBULA INVESTMENT FUND LTD	S	415000	128.00

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
24-Dec-18	Gayatri Projects	KAVI GLOBAL OPPORTUNITY MASTER FUND LP	BUY	3050000	187.45
24-Dec-18	Nath Bio-Genes (I)	KAVI GLOBAL OPPORTUNITY MASTER FUND LP	BUY	500000	406.70
24-Dec-18	TRF Limited	NIMISH SHAH	BUY	124000	115.85
24-Dec-18	Gayatri Projects	GOLDMAN SACHS SINGAPORE PTE	SELL	3050000	187.45
24-Dec-18	Nath Bio-Genes (I)	GOLDMAN SACHS SINGAPORE PTE	SELL	500000	406.70

 Note- Executed on 24th Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 24-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	361	362	366	371	357	354
ASIAN PAINT	1357	1366	1380	1404	1342	1328
AXIS BANK	615	619	624	632	610	605
BAJAJ-AUTO	2725	2758	2800	2875	2683	2641
BAJAJ FINSV	6274	6309	6359	6443	6225	6176
BAJ FINANCE	2565	2574	2596	2626	2544	2522
BHARTIARTL	309	309	313	317	305	301
BPCL	365	368	373	381	360	356
CIPLA	519	518	522	525	514	510
COALINDIA	248	250	253	257	245	243
DRREDDY	2600	2600	2623	2645	2578	2555
EICHER MOT	23211	23302	23484	23757	23028	22846
GAIL	348	346	352	356	342	336
GRASIM	808	814	823	838	799	789
HCLTECH	938	943	951	964	930	922
HDFC	1902	1918	1939	1975	1882	1861
HDFC BANK	2081	2087	2097	2114	2071	2061
HEROMOTOCO	3168	3206	3263	3357	3112	3055
HINDALCO	218	220	222	227	215	213
HINDPETRO	246	248	252	257	243	239
HINDUNILVR	1785	1792	1807	1829	1770	1756
IBULHSGFIN	819	821	833	846	808	796
ICICIBANK	353	354	356	359	350	348
INDUSINDBK	1562	1570	1584	1605	1548	1534
INFRA TEL	263	263	270	278	255	248
INFY	649	652	656	663	645	641
IOC	135	137	139	143	133	130
ITC	276	277	279	283	274	272
JSWSTEEL	292	297	303	315	286	280
KOTAK BANK	1239	1234	1248	1257	1225	1212
LT	1405	1411	1422	1440	1394	1382
M&M	789	785	796	803	778	768
MARUTI	7529	7532	7593	7657	7468	7406
NTPC	146	147	150	153	144	142
ONGC	148	148	149	151	147	146
POWERGRID	194	195	197	200	192	190
RELIANCE	1089	1093	1099	1110	1083	1076
SBIN	293	293	295	298	290	288
SUNPHARMA	424	427	431	439	420	415
TATAMOTORS	173	174	176	180	170	168
TATASTEEL	514	515	519	524	510	507
TCS	1919	1921	1937	1955	1903	1887
TECHM	698	698	705	712	691	684
TITAN	880	886	897	914	868	857
ULTRACEMCO	3917	3944	3984	4050	3878	3838
UPL	736	735	749	762	722	708
VEDL	196	197	199	201	195	194
WIPRO	327	326	331	335	322	317
YES BANK	182	183	185	187	181	179
ZEEL	437	441	446	455	431	426

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1343.00	21.10%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11425.00	17.43%
Bajajfinance	11-Oct-18	2270.95	2629.10	15.77%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1143.80	0.70%
Trent	19-Dec-18	348.40	357.90	2.73%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1664.10	3.42%
DCB Bank	19-Dec-18	164.55	169.75	3.16%

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