

Wednesday, 27<sup>th</sup> Mar, 2019

Indian Indices	Last Price	(%) Chg
BSE	38233.41	1.12
NSE	11483.25	1.14
World Indices	Last Price	(%) Chg
Dow Jones	25657.73	0.55
Nasdaq	7691.52	0.71
Nikkei	21297.73	-0.61
Hang Seng	28667.83	0.34
FTSE	7196.29	0.26
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1317	0.15
Silver (\$/Ounce)	15.46	0.17
Crude (\$/BBL)	68.12	0.22
Aluminium spot (\$/mt)	1900.25	-0.12
Copper SPOT (\$/mt)	6348.25	-0.03
Lead Spot (\$/MT)	2002.50	-0.75
Natural gas \$/MMBtu	2.74	-0.33
Currency	Last Price	(%) Chg
USD-INR	68.88	-0.14
EUR-INR	77.98	-0.09
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.34	-1.73

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ASIANPA	1486	1491	--	--	--
DIVISLAB	1708	1767	--	--	--
HDFCBA	2310	2315	--	--	--
ORIENTA	108	108	--	--	--
PIDILITIN	1226	1238	--	--	--

Source: BSE

**Market Technical Outlook**

On 26/03/2019 markets opened higher and momentum on the upside intensified as the day progressed which led the indices to close in green. On the sectorial front Bank, Capital Goods, Metal and Power ended on the gainers side whereas IT and Tech ended with marginal losses. The advance decline ratio was in favour of advancing counter (Advances= 1407 Declines= 1288).

**Pattern Formation:** On the Daily Chart we are observing that prices have breached the downward gap area of 11434 to 11394 and closed well above it.

**Outlook:** In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty for first hour trades and close above 11500 level then it is likely to test 11540 – 11600 levels. On the downside, 11450 – 11380 levels may act as support for the day.

**Broadly, looking at the current price action we are of the opinion that 11400 level remains crucial support for current week. Hence as long as Nifty holds 11400 level there is high probability that Nifty may test 11600 – 11700 levels in couple of days.**

**Ratings for stocks under our fundamental coverage**

Company	CMP	Target	Call
Oberoi Realty	521	634	Buy
Infosys	728	800	Hold
Manappuram Finance	120	124	Neutral

**News for stocks under our Fundamental coverage**

<b>BANKBARODA</b>	Bank of Baroda to develop agri-digital platform; inks 6 MoUs
<b>MINDTREE</b>	Board has decided not to proceed with buyback of equity shares of the company and has formed directors panel to evaluate L&T open offer.

**Foreign Institutional Investments (FII's) Activities**

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1883.08
Stock Futures	Net Sell	-701.86
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-2584.94</b>
Index Options	Net Buy	6.61
Stock Options	Net Buy	139.30
<b>Net Options Position</b>	<b>Net Buy</b>	<b>145.91</b>
FII In cash Segment	Net Buy	999.02
DII In cash Segment	Net Sell	-196.70
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>802.32</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 26-03-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	369	367	372	375	363	358
ASIAN PAINT	1485	1479	1498	1511	1466	1448
AXIS BANK	757	753	765	773	746	734
BAJAJ-AUTO	2953	2953	2968	2982	2939	2924
BAJAJ FINSV	6988	6989	7059	7129	6919	6849
BAJ FINANCE	2934	2912	2965	2995	2882	2829
BHARTIARTL	328	328	331	334	326	323
BPCL	384	383	389	395	377	371
CIPLA	529	529	533	536	526	522
COALINDIA	236	238	241	246	233	229
DRREDDY	2782	2780	2797	2811	2765	2748
EICHER MOT	21382	21277	21549	21716	21110	20838
GAIL	359	358	364	368	353	347
GRASIM	837	831	845	853	822	808
HCLTECH	1035	1030	1048	1062	1016	998
HDFC	1946	1944	1956	1966	1934	1921
HDFC BANK	2311	2300	2327	2342	2284	2257
HEROMOTOCO	2574	2575	2604	2633	2546	2517
HINDALCO	209	207	210	212	206	203
HINDPETRO	277	276	281	284	273	269
HINDUNILVR	1684	1683	1692	1701	1675	1666
IBULHSGFIN	730	727	738	746	719	708
ICICIBANK	394	391	399	403	387	379
INDUSINDBK	1715	1701	1734	1752	1682	1650
INFRA TEL	313	311	316	319	307	302
INFY	728	727	736	744	719	711
IOC	162	164	168	173	158	155
ITC	293	294	296	299	291	288
JSWSTEEL	281	280	284	286	278	274
KOTAK BANK	1343	1334	1357	1372	1319	1296
LT	1373	1376	1385	1398	1364	1355
M&M	670	668	674	679	663	656
MARUTI	6586	6555	6630	6675	6510	6435
NTPC	141	140	143	146	137	134
ONGC	160	161	163	165	158	156
POWERGRID	203	202	205	207	200	198
RELIANCE	1367	1356	1383	1398	1341	1315
SBIN	304	301	307	311	297	291
SUNPHARMA	470	468	474	477	464	458
TATAMOTORS	173	173	174	175	172	171
TATASTEEL	519	518	522	525	515	511
TCS	1983	1979	1999	2015	1962	1942
TECHM	771	777	786	801	762	753
TITAN	1116	1108	1128	1140	1096	1076
ULTRACEMCO	3926	3900	3970	4015	3855	3785
UPL	903	904	917	930	891	878
VEDL	174	172	176	178	170	167
WIPRO	255	256	258	261	253	250
YES BANK	254	252	257	259	249	245
ZEEL	421	422	427	432	416	411

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

**Securities in Ban For Trade Date 27-03-2019**

ADANIEN, ADANIPOWER, IDBI, JETAIRWAYS, RPOWER.

**Bulk Deals (BSE)**

N.A.

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
26-Mar-19	Motilal Oswal Financial S	PASSIONATE INVESTMENT MANAGEMENT PRIVATE LIMITED	BUY	1539296	614.00
26-Mar-19	Adlabs Entertainment Ltd.	INDIA ADVANTAGE FUND S3 I	SELL	515439	9.25
26-Mar-19	Motilal Oswal Financial S	RAAMDEO AGRAWAL	SELL	823560	614.00

Note- Executed on 26<sup>th</sup> Mar 2019. Bulk Deal Buy/Sell done by fund house is considered.

## Research Analyst Registration No.

INH000002764

## Contact

SMS: 'Arihant' to 56677

## Website

[www.arihantcapital.com](http://www.arihantcapital.com)

## mail Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

## Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)